



An RBC Company

	9-Jan-15	16-Jan-15	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,151.20	1,151.49	0.29	0.03%	-2.83%
All T&T Index	1,982.73	1,986.43	3.70	0.19%	-0.37%
Cross Listed Index	41.86	41.45	(0.41)	-0.98%	-16.14%
First Tier Market					
Weekly Volume			Weekly Value		
1,539,429			\$20,609,516.54		
Volume Leader	Shares		% Market		
FFL	749,378		48.68%		
FIRST	316,402		20.55%		
JMMB	187,186		12.16%		
Week's Major Advances		Change \$	Change %		
AHL		\$1.50	10.71%		
FFL		\$0.30	6.67%		
SIJL		\$0.01	0.69%		
Week's Major Declines		Change \$	Change %		
SFC		-\$0.42	-7.07%		
NCBJ		-\$0.01	-0.85%		
FIRST		-\$0.24	-0.65%		
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
525,775			\$12,355,718.80		
Security	Shares		Value		
CIF	525,775		\$12,355,718.80		
Exchange Rate	US\$1=TT\$6.3733		US\$1=JMD\$115.1910		

EQUITY SUMMARY

Trinidad and Tobago

Market activity fell 16.10 per cent this week with 1,539,429 shares traded on the First Tier Market compared to 1,834,898 shares last week. The value of shares traded also saw a decline from \$21,300,182.38 in the previous week to \$20,609,516.54 this week. Flavorite Foods Limited (FFL) emerged as the volume leader commanding 48.68 per cent of the market or 749,378 shares changing hands.

Indices movement was mixed this week. The Composite Index increased a marginal 0.03 per cent or 0.29 points to close the week at 1,151.49, the All Trinidad and Tobago Index rose 0.19 per cent or 3.70 points to 1,986.43 and the Cross Listed Index declined 0.98 per cent or 0.41 points to end at 41.45.

Advances were outnumbered by declines by a close ratio of 7 to 8. The top gainer was Angostura Holdings Limited (AHL), up 10.71 per cent or \$1.50 to end the week at \$15.50 and leading the declines was Sagicor Financial Corporation (SFC), down 7.07 per cent or \$0.42 to \$5.52. This week also saw 18,000 Sagicor Financial Corporation Convertible Redeemable Preference (SFCP) shares traded. The price remained unchanged at US\$1.10.



There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market, 525,775 CLICO Investment Fund (CIF) units traded with a value of \$12,355,718.80. CIF's price rose 0.04 per cent or \$0.01 to \$23.50.

Jamaica

In Jamaica, the JSE Market Index advanced 240.31 points or 0.31 per cent this week to close at 76,573.85. Trading activity resulted in 14,130,545 shares traded valued at J\$374,533,798.20. The volume leader this week was National Commercial Bank of Jamaica Limited (NCBJ) with 37.56 per cent of the market or 5,306,767 shares traded. The major advance was Supreme Ventures Limited (SVL), up 12.36 per cent or J\$0.22 to J\$2.00 and the major decline was Pan-Jamaican Investment Trust Limited (PJAM), down 6.87 per cent or J\$3.84 to J\$52.02.

FIXED INCOME SUMMARY

Trinidad and Tobago

- There were no OMO maturities this week.

US

- The yield on 10-year notes closed the week at 1.83% while yields on 2-year notes ended the week at 0.48%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	B3/B	96.000	98.000	7.63%
	04/08/2022	7.000%	B	95.000	97.000	7.53%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	135.500	137.500	2.36%
	16/01/2024	4.375%	Baa1/A	106.000	108.000	3.34%
	17/05/2027	5.875%	Baa1/A	117.000	118.000	4.01%
First Citizens	09/02/2016	4.903%	Baa1/BBB+	102.500	104.250	0.82%
NGCTT	15/01/2036	6.050%	Baa1/A-	107.500	109.500	5.29%
Petrotrin	14/08/2019	9.750%	Baa3/BBB-	118.500	120.500	4.70%
	08/05/2022	6.000%	Baa3/BBB-	101.750	103.750	4.87%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

January 16 – CLICO Investment Fund – Change in Director

CLICO Investment Fund (CIF) informed the Stock Exchange that the term of office of the members of the Board of Directors of CLICO Trust Corporation Limited expired on January 7th, 2015.

The following persons were re-appointed for a period of two (2) years with effect from January 8th, 2015:

Mr. Kenneth Daniell - Chairman
Ms. Sharon Mohammed - Director



Ms. Karen Smith - Director
Mr. Alvin Bridglal - Director

Additionally, CIF advised that Ms. Catherine Laban was appointed Deputy Chairman for a period of two (2) years with effect from January 8th, 2015.

January 15 – Trinidad Cement Limited – Resignation of General Manager

Trinidad Cement Limited hereby advises that effective January 13, 2015, Mr. Satnarine Bachew resigned as General Manager – Trinidad Cement Limited and has applied for early retirement in accordance with the Company's Early Retirement Plan.

In the interim, Mr. Jinda Maharaj has been appointed to act as General Manager – Trinidad Cement Limited in addition to performing his substantive role as Group Manufacturing Development Manager.

This Notice is published pursuant to Section 64(1)(b) of the Trinidad and Tobago Securities Act 2012.

January 15 – GraceKennedy Limited – Withdrawal of Shares

997,307 Ordinary Shares of GraceKennedy Limited were withdrawn from the Company's issued share capital effective Friday 16th January 2015, thus reducing the issued share capital to 331,490,878 Ordinary Shares. This withdrawal is pursuant to the "GraceKennedy Repurchase Programme".

January 14 – Republic Bank Limited – Appointment of Director

Republic Bank Limited is pleased to announce the appointment of Mr. Peter Roberts Inglefield as a Director with effect from January 6, 2015.

Mr. Inglefield replaces Mr. Christian E. Mouttet who resigned from the Board of Directors with effect from November 14, 2014.

January 12 – ANSA Merchant Bank Limited – Trading in Shares

ANSA Merchant Bank Limited (AMBL) informed the Stock Exchange that a Director sold 5,000 shares on December 29, 2014.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,151.49	0.29	0.03%	-2.83%
All T&T Index	1,986.43	3.70	0.19%	-0.37%
Cross Listed Index	41.45	-0.41	-0.98%	-16.14%

Weekly Volume Traded	1,539,429
Weekly \$ Value Traded	\$20,609,516.54
Advance/Decline Ratio	7/8

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All data as at January 16, 2015

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2013	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	-0.60	0.19	3.78%	-0.60	-8.36	5.24	0.95	6.75	4.75	5.00	0.00	0.00%	6.50	-23.08%
First Citizens Bank Ltd	FIRST	30-Sep	2.50	1.18	3.23%	2.500	14.60	24.83	1.47	42.99	22.00	36.50	-0.24	-0.65%	40.25	-9.32%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.26	0.11	9.53%	0.264	4.39	1.83	0.64	1.18	0.97	1.16	-0.01	-0.85%	1.11	4.50%
Republic Bank Ltd	RBL	30-Sep	7.39	4.25	3.55%	7.390	16.18	52.19	2.29	122.06	116.18	119.58	-0.16	-0.13%	115.84	3.23%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.18	1.90	3.06%	3.175	19.53	19.99	3.10	73.12	57.98	62.00	-0.25	-0.40%	72.55	-14.54%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	4.31	1.30	1.95%	4.160	15.99	31.84	2.09	66.94	66.15	66.52	0.01	0.02%	66.50	0.03%
GraceKennedy Ltd	GKC	31-Dec	0.58	0.13	3.58%	0.611	5.99	5.87	0.62	3.85	3.41	3.66	0.00	0.00%	3.45	6.09%
Massy Holdings Ltd	MASSY	30-Sep	5.69	1.90	2.79%	5.690	11.97	41.20	1.65	69.62	63.01	68.10	-0.10	-0.15%	60.01	13.48%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	1.34	0.24	1.55%	0.640	24.22	3.33	4.65	15.50	10.75	15.50	1.50	10.71%	12.47	24.30%
Berger Paints Trinidad Ltd	BER	31-Mar	0.56	0.08	2.19%	0.730	5.00	5.70	0.64	3.65	3.60	3.65	0.00	0.00%	3.60	1.39%
Flavorite Foods Ltd	FFL	31-Dec	-0.16	0.10	2.08%	-0.030	-160.00	5.47	0.88	8.21	4.50	4.80	0.30	6.67%	8.21	-41.53%
Guardian Media Ltd	GML	31-Dec	1.12	0.60	3.04%	0.960	20.57	7.85	2.52	19.77	19.50	19.75	0.00	0.00%	19.50	1.28%
National Flour Mills Ltd	NFM	31-Dec	0.16	0.05	4.13%	0.180	6.72	1.63	0.74	1.31	0.96	1.21	0.00	0.00%	0.95	27.37%
One Caribbean Media Ltd	OCM	31-Dec	1.25	0.74	3.34%	1.290	17.17	9.59	2.31	25.36	18.53	22.15	0.15	0.68%	18.50	19.73%
Readymix (West Indies) Ltd	RML	31-Dec	0.06	0.00	0.00%	0.630	29.83	8.53	2.20	21.99	18.79	18.79	0.00	0.00%	21.99	-14.55%
Trinidad Cement Ltd	TCL	31-Dec	0.24	0.00	0.00%	0.199	12.56	2.40	1.04	3.06	1.85	2.50	0.00	0.00%	2.20	13.64%
Unilever Caribbean Ltd	UCL	31-Dec	2.69	1.95	3.00%	2.800	23.21	7.53	8.63	65.00	56.20	65.00	0.43	0.67%	56.20	15.66%
West Indian Tobacco Company Ltd	WCO	31-Dec	4.88	4.54	3.74%	5.420	22.39	3.43	35.37	121.40	118.00	121.37	0.03	0.02%	120.00	1.14%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	3.11	1.00	2.53%	2.610	15.12	20.65	1.91	39.46	38.30	39.46	0.00	0.00%	38.60	2.23%
Guardian Holdings Ltd	GHL	31-Dec	0.18	0.52	3.92%	0.530	25.00	12.86	1.03	14.85	13.06	13.25	-0.01	-0.08%	14.00	-5.36%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.10	0.02	4.47%	0.089	4.84	0.69	0.62	0.56	0.41	0.43	0.00	0.00%	0.51	-15.69%
National Enterprises Limited	NEL	31-Mar	0.32	0.46	2.65%	0.400	43.48	5.63	3.09	19.10	17.39	17.39	-0.03	-0.17%	17.55	-0.91%
Sagicor Financial Corporation	SFC	31-Dec	-0.80	0.26	4.63%	-0.013	-438.44	11.07	0.50	7.99	5.52	5.52	-0.42	-7.07%	7.25	-23.86%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.24	0.10	6.88%	0.24	6.18	2.46	0.59	1.60	1.40	1.46	0.01	0.69%	1.50	-2.67%
Property																
PLIPDECO	PLD	31-Dec	4.72	0.15	4.00%	2.900	1.29	48.40	0.08	4.20	3.45	3.75	0.00	0.00%	3.70	1.35%
Trading																
Agostini's	AGL	30-Sep	1.36	0.46	2.63%	1.360	12.88	9.46	1.85	17.80	17.25	17.51	0.00	0.00%	17.80	-1.63%
LJ Williams A	LJWA	31-Dec	0.03	0.002	0.77%	0.018	14.44	NA	NA	0.29	0.26	0.26	0.00	0.00%	0.29	-10.34%
LJ Williams B	LJWB	31-Mar	0.27	0.02	2.00%	0.180	5.56	3.56	0.28	1.00	0.65	1.00	0.00	0.00%	0.65	53.85%
Prestige Holdings	PHL	30-Nov	0.62	0.27	2.82%	0.812	11.79	3.97	2.41	9.57	9.29	9.57	0.00	0.00%	9.45	1.27%