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| | 9-Feb-18 | 16-Feb-18 | Weekly Nominal Change | Weekly % Change | Year to Date % Change |
|------------------------------|----------|---------------------------|---------------------------|----------------------------|-----------------------|
| Composite Index | 1,268.49 | 1,269.43 | 0.94 | 0.07% | 0.24% |
| All T&T Index | 1,701.84 | 1,701.06 | (0.78) | -0.05% | -1.60% |
| Cross Listed Index | 112.69 | 113.05 | 0.36 | 0.32% | 4.31% |
| First Tier Market | | | | | |
| Weekly Volume | | | Weekly Value | | |
| 523,940 | | | \$10,525,221.15 | | |
| Volume Leader | | Shares | | % Market | |
| GKC | | 98,903 | | 18.88% | |
| LJWB | | 69,900 | | 13.34% | |
| SFC | | 50,274 | | 9.60% | |
| Week's Major Advances | | Opening Price (\$) | Closing Price (\$) | Change \$ | Change % |
| NCBFG | | \$6.50 | \$6.59 | \$0.09 | 1.38% |
| AGL | | \$20.76 | \$20.86 | \$0.10 | 0.48% |
| SBTT | | \$61.55 | \$61.71 | \$0.16 | 0.26% |
| Week's Major Declines | | Opening Price (\$) | Closing Price (\$) | Change \$ | Change % |
| JMMBGL | | \$1.85 | \$1.80 | -\$0.05 | -2.70% |
| MASSY | | \$47.49 | \$47.00 | -\$0.49 | -1.03% |
| AMBL | | \$40.20 | \$40.00 | -\$0.20 | -0.50% |
| Mutual Fund Market | | | | | |
| Weekly Volume | | | Weekly Value | | |
| 58,120 | | | \$1,163,828.00 | | |
| Security | | Shares | | Value | |
| CIF | | 58,120 | | \$1,163,828.00 | |
| Exchange Rate | | US\$1=TT\$6.7793 | | US\$1=JMD\$126.8034 | |

EQUITY SUMMARY

Trinidad and Tobago

This week saw 523,940 shares traded on the First Tier Market a decrease of 71.17 per cent on last week's volume of 1,817,345. The value of shares traded slid by 44.95 per cent to \$10,525,221.15 from the previous week's value of \$19,120,657.73. The volume leader this week was Grace Kennedy Limited (GKC) with 18.88 per cent of the market or 98,903 shares traded and has been in the top three for the past two weeks. In second place was L.J. Williams Limited (LJWB) with 13.34 per cent or 69,900 shares traded, followed by Sagicor Financial Corporation Limited (SFC) with 9.60 per cent of market activity or 50,274 shares.

The Indices ended the week in a mixed territory. The Composite Index, rose by 0.07 per cent or 0.94 points to close at 1,269.43, this was attributed mainly to the price increase of Scotia Bank Trinidad and Tobago Limited (SBTT) and Agostini's Limited (AGL). The All Trinidad and Tobago Index slid by 0.05 per cent or 0.78 points to end at 1,701.06. The Cross Listed Index closed at 113.05, up by 0.32 per cent or 0.36 points mainly due to the



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price increase of NCB Financial Group Limited (NCBFG) shares. This week there were 4 stocks advancing and 5 stocks declining, while 3 stocks are at their 52 week high and 9 stocks at their 52 week low.

NCBFG was the major advance, up 1.38 per cent or \$0.09 to close the week at \$6.59, followed by AGL with an increase of 0.48 per cent or \$0.10 to end at \$20.86, which its 52 week high. In third place was SBTT up 0.26 per cent or \$0.16 to close at \$61.71.

JMMB Group Limited (JMMBGL) was the major decline, down 2.70 per cent or \$0.05 to end at \$1.80. In second place was Massy Holdings Limited (MASSY) with a 1.03 per cent loss or \$0.49 to end at \$47.00, its 52 week low, followed by Ansa Merchant Bank Limited (AMBL), down by 0.50 per cent or \$0.20 to close at \$40.00.

There was no activity on the Second Tier Market this week.

On the TTD Mutual Fund Market 58,120 CLICO Investment Fund (CIF) units traded with a value of \$1,163,828.00. CIF's unit price, remained unchanged to close at \$20.00.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$50 MM this week compared to \$536 MM last week.

US

- The yield on 10-year notes closed the week at 2.87% while yields on 2-year notes ended the week at 2.19%.

CARIBBEAN INDICATIVE BOND LEVELS

| COUNTRY | MATURITY | COUPON | RATING | BID LEVEL | OFFER LEVEL | BID YIELD | OFFER YIELD |
|---------------------|------------|--------|--------|-----------|-------------|-----------|-------------|
| Barbados | 15/12/2021 | 7.250% | CCC+ | 82.00 | 84.00 | 13.42% | 12.66% |
| | 04/08/2022 | 7.000% | CCC+ | 80.00 | 82.00 | 13.06% | 12.38% |
| Trinidad and Tobago | 01/07/2020 | 9.750% | BBB+ | 116.00 | 117.00 | 2.71% | 2.31% |
| | 16/01/2024 | 4.375% | BBB+ | 100.75 | 101.75 | 4.23% | 4.04% |
| | 04/08/2026 | 4.500% | BBB+ | 98.75 | 99.75 | 4.68% | 4.54% |
| | 17/05/2027 | 5.875% | BBB+ | 111.00 | 112.00 | 4.41% | 4.29% |
| NGCTT | 15/01/2036 | 6.050% | BBB | 102.75 | 103.75 | 5.80% | 5.71% |
| Petrotrin | 14/08/2019 | 9.750% | BB | 106.25 | 107.00 | 5.36% | 4.85% |
| | 08/05/2022 | 6.000% | BB | 100.50 | 101.50 | 5.86% | 5.59% |
| Sagicor | 11/08/2022 | 8.875% | BB- | 111.00 | 112.50 | 6.04% | 5.68% |

Indicative Levels. Please contact for firm quotes.



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NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

Feb 15 - FirstCaribbean International Bank Limited - Notice of Material Change

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from FCI advising that at a meeting of the board of directors of FCI held on February 14th 2018, the board appointed Mr. Christopher de Caires as an independent director effective as at the date of the meeting, to fill the vacancy created by the retirement of Sir Allan Fields.

Feb 15 - Unilever Caribbean Limited - Shareholders Notice - UCL Invests in Trinidad Facility

Unilever reiterated its commitment to Trinidad and Tobago by investing TT\$ 54M in its Champs Fleurs, Trinidad Facility to boost export growth. New detergent formulations will be offered to consumers in 17 markets across the region.

The new plant will allow Unilever Caribbean to produce environmentally friendly, phosphate-free detergents under well-known brands including Breeze, Radiante and Surf.

Feb 14 - NCB Financial Group Limited - Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from NCBFG advising of a cross trade for 277,702 NCBFG shares involving a Director on February 08th 2018.

This transaction was traded over the Jamaica Stock Exchange.

Feb 14 - GraceKennedy Limited - Possible Merger between Globe Finance Inc and Signia Financial Group

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from GKC advising that in light of the article "Merger likely: Globe Finance and Signia sign letter of intent" published in The Barbados Today on February 08th, 2018, GKC wishes to confirm that Signia Financial Group Inc is exploring a potential merger with Globe Finance Inc pursuant to a non-binding Letter of Intent signed by the company's respective shareholders. GraceKennedy Group has a 40% interest in Signia Financial Group which is based in Barbados.

The non-binding Letter of Intent was signed in November 2017 and is the basis of exploratory discussions of the feasibility of a merger of the two entities.

Feb 14 - NCB Financial Group Limited - Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from NCBFG advising that a shareholder connected to Directors sold 1,000,000 NCBFG shares on February 09th, 2018. This transaction was traded over the Jamaica Stock Exchange.

Feb 14 - Bourse Brazil Latin Fund - Trading in Units

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from Bourse Securities Limited advising that a connected party to BBLF purchased 2,405 BBLF units on February 09th 2018.



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West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

P.O. Box 259, St. Clair Place, 8 Sweet Briar Road, Port of Spain, Trinidad W.I.

TEL: (868) 628-WISE (9473) FAX: (868) 622-5002 EMAIL: wiseinfo@wisett.com

www.wisett.com

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| | Value | Weekly Change | Weekly % | YTD % Change |
|--------------------|----------|---------------|----------|--------------|
| Composite Index | 1,269.43 | 0.94 | 0.07% | 0.24% |
| All T&T Index | 1,701.06 | -0.78 | -0.05% | -1.60% |
| Cross Listed Index | 113.05 | 0.36 | 0.32% | 4.31% |

All data as at February 16, 2018

| | |
|--------------------------------|-----------------|
| Weekly Volume Traded | 523,940 |
| Weekly \$ Value Traded | \$10,525,221.15 |
| Advance/Decline Ratio | 4/5 |
| 52 Week High/52 Week Low Ratio | 3/9 |

West Indies Stockbrokers Ltd
 St. Clair Place, 8 Sweet Briar Road
 Port of Spain, Trinidad, W.I.
 TEL: (868) 628-9473
 FAX: (868) 622-5002
 EMAIL: wiseinfo@wisett.com

| Security | Symbol | Fiscal Year End | Historic EPS | Historic Dividend | Historic Yield | Trailing EPS | Trailing P/E | Current Book Value | Market/Book Value | 52 Week High | 52 Week Low | Last Quote | Weekly Price Change | Weekly % Change | Quote Dec 29, 2017 | YTD % Change |
|---------------------------------------|--------|-----------------|--------------|-------------------|----------------|--------------|--------------|--------------------|-------------------|--------------|-------------|------------|---------------------|-----------------|--------------------|--------------|
| Banks | | | | | | | | | | | | | | | | |
| FirstCaribbean International Bank Ltd | FCI | 31-Oct | 0.58 | 0.33 | 3.60% | 0.582 | 15.97 | 6.00 | 1.55 | 9.30 | 7.60 | 9.30 | 0.00 | 0.00% | 9.15 | 1.64% |
| First Citizens Bank Ltd | FIRST | 30-Sep | 2.54 | 1.40 | 4.36% | 2.610 | 12.30 | 26.80 | 1.20 | 32.49 | 31.50 | 32.10 | 0.00 | 0.00% | 32.00 | 0.31% |
| NCB Financial Group Ltd | NCBFG | 30-Sep | 0.40 | 0.13 | 1.90% | 0.444 | 14.85 | 2.61 | 2.53 | 6.75 | 3.60 | 6.59 | 0.09 | 1.38% | 6.27 | 5.10% |
| Republic Financials Holdings Ltd | RFHL | 30-Sep | 7.74 | 4.40 | 4.33% | 7.800 | 13.02 | 58.69 | 1.73 | 106.35 | 100.00 | 101.52 | 0.02 | 0.02% | 101.51 | 0.01% |
| Scotiabank Trinidad & Tobago Ltd | SBTT | 31-Oct | 3.73 | 3.00 | 4.86% | 3.729 | 16.55 | 22.42 | 2.75 | 62.78 | 57.50 | 61.71 | 0.16 | 0.26% | 60.10 | 2.68% |
| Conglomerates | | | | | | | | | | | | | | | | |
| ANSA McAL Ltd | AMCL | 31-Dec | 4.01 | 1.50 | 2.50% | 3.400 | 17.65 | 38.85 | 1.54 | 67.50 | 60.00 | 60.00 | 0.00 | 0.00% | 62.99 | -4.75% |
| GraceKennedy Ltd | GKC | 31-Dec | 0.21 | 0.08 | 2.36% | 0.211 | 16.13 | 2.33 | 1.46 | 3.51 | 2.63 | 3.40 | -0.01 | -0.29% | 3.00 | 13.33% |
| Massy Holdings Ltd | MASSY | 30-Sep | 3.85 | 2.10 | 4.47% | 3.800 | 12.37 | 51.91 | 0.91 | 53.03 | 47.00 | 47.00 | -0.49 | -1.03% | 48.02 | -2.12% |
| Energy | | | | | | | | | | | | | | | | |
| Trinidad and Tobago NGL Limited | NGL | 31-Dec | 1.16 | 1.50 | 5.56% | 1.380 | 19.57 | 21.17 | 1.28 | 27.57 | 20.51 | 27.00 | 0.00 | 0.00% | 26.50 | 1.89% |
| Manufacturing | | | | | | | | | | | | | | | | |
| Angostura Holdings Ltd | AHL | 31-Dec | 0.59 | 0.30 | 1.91% | 0.490 | 31.98 | 4.61 | 3.40 | 15.85 | 14.90 | 15.67 | 0.00 | 0.00% | 15.05 | 4.12% |
| Berger Paints Trinidad Ltd | BER | 31-Mar | -0.72 | 0.05 | 1.23% | -0.530 | N/A | 4.86 | 0.83 | 4.05 | 4.05 | 4.05 | 0.00 | 0.00% | 4.05 | 0.00% |
| Guardian Media Ltd | GML | 31-Dec | 0.15 | 0.60 | 3.34% | -0.100 | N/A | 6.93 | 2.60 | 19.00 | 17.98 | 17.98 | 0.00 | 0.00% | 17.98 | 0.00% |
| National Flour Mills Ltd | NFM | 31-Dec | 0.29 | 0.10 | 5.15% | 0.240 | 8.08 | 1.98 | 0.98 | 2.70 | 1.80 | 1.94 | 0.00 | 0.00% | 1.91 | 1.57% |
| One Caribbean Media Ltd | OCM | 31-Dec | 0.82 | 0.76 | 6.08% | 0.620 | 20.16 | 10.56 | 1.18 | 19.45 | 12.50 | 12.50 | 0.00 | 0.00% | 13.06 | -4.29% |
| ReadyMix (West Indies) Ltd | RML | 31-Dec | -0.75 | 0.00 | 0.00% | -1.672 | N/A | 6.24 | 1.76 | 12.62 | 10.80 | 11.00 | 0.00 | 0.00% | 11.00 | 0.00% |
| Trinidad Cement Ltd | TCL | 31-Dec | 0.10 | 0.06 | 1.71% | -0.720 | N/A | 2.03 | 1.72 | 4.40 | 3.50 | 3.50 | 0.00 | 0.00% | 3.75 | -6.67% |
| Unilever Caribbean Ltd | UCL | 31-Dec | 1.62 | 1.25 | 4.31% | 0.740 | 39.19 | 8.25 | 3.52 | 58.24 | 27.00 | 29.00 | 0.00 | 0.00% | 29.00 | 0.00% |
| West Indian Tobacco Company Ltd | WCO | 31-Dec | 6.12 | 5.88 | 6.64% | 4.970 | 17.81 | 4.26 | 20.80 | 127.01 | 85.00 | 88.50 | 0.00 | 0.00% | 100.00 | -11.50% |
| Non-Banking/Finance | | | | | | | | | | | | | | | | |
| ANSA Merchant Bank Ltd | AMBL | 31-Dec | 2.94 | 1.20 | 3.00% | 3.090 | 12.94 | 26.46 | 1.51 | 40.20 | 38.00 | 40.00 | -0.20 | -0.50% | 40.00 | 0.00% |
| Guardian Holdings Ltd | GHL | 31-Dec | 1.71 | 0.66 | 3.88% | 1.690 | 10.06 | 13.81 | 1.23 | 18.00 | 14.00 | 17.00 | 0.00 | 0.00% | 17.03 | -0.18% |
| JMMB Group Ltd | JMMBGL | 31-Mar | 0.07 | 0.02 | 1.10% | 0.106 | 16.93 | 0.94 | 1.91 | 2.20 | 1.16 | 1.80 | -0.05 | -2.70% | 1.65 | 9.09% |
| National Enterprises Limited | NEL | 31-Mar | 0.30 | 0.35 | 3.63% | 0.180 | 53.61 | 5.13 | 1.88 | 10.88 | 9.65 | 9.65 | -0.02 | -0.21% | 9.80 | -1.53% |
| Sagicor Financial Corporation | SFC | 31-Dec | 1.28 | 0.33 | 4.28% | 1.247 | 6.27 | 13.36 | 0.59 | 9.41 | 7.80 | 7.82 | 0.00 | 0.00% | 7.83 | -0.13% |
| Scotia Investments Jamaica Ltd | SIJL | 31-Oct | 0.17 | 0.09 | 4.08% | 0.170 | 13.50 | 2.58 | 0.89 | 2.75 | 1.91 | 2.29 | 0.00 | 0.00% | 2.29 | 0.00% |
| Property | | | | | | | | | | | | | | | | |
| PLIPDECO | PLD | 31-Dec | 6.67 | 0.06 | 1.57% | 5.790 | 0.66 | 60.47 | 0.06 | 4.05 | 3.50 | 3.82 | 0.00 | 0.00% | 3.94 | -3.05% |
| Trading | | | | | | | | | | | | | | | | |
| Agostini's | AGL | 30-Sep | 1.45 | 0.56 | 2.68% | 1.510 | 13.81 | 13.40 | 1.56 | 20.86 | 17.50 | 20.86 | 0.10 | 0.48% | 20.75 | 0.53% |
| LJ Williams A | LJWA | 31-Dec | 0.010 | 0.00 | 0.00% | 0.028 | 7.86 | N/A | N/A | 0.25 | 0.22 | 0.22 | 0.00 | 0.00% | 0.22 | 0.00% |
| LJ Williams B | LJWB | 31-Mar | 0.10 | 0.00 | 0.00% | 0.280 | 2.68 | 4.17 | 0.18 | 0.86 | 0.70 | 0.75 | 0.00 | 0.00% | 0.77 | -2.60% |
| Prestige Holdings | PHL | 30-Nov | 0.76 | 0.38 | 3.80% | 0.625 | 16.00 | 4.52 | 2.21 | 11.01 | 10.00 | 10.00 | 0.00 | 0.00% | 10.70 | -6.54% |