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	9-Dec-16	16-Dec-16	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,205.44	1,205.76	0.32	0.03%	3.74%
All T&T Index	1,833.20	1,833.80	0.60	0.03%	-5.89%
Cross Listed Index	77.19	77.20	0.01	0.01%	55.93%
First Tier Market					
Weekly Volume			Weekly Value		
267,035			\$2,900,090.84		
Volume Leader	Shares		% Market		
TCL	77,080		28.87%		
JMMBGL	76,105		28.50%		
NGL	26,657		9.98%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
TCL	\$4.00	\$4.25	\$0.25	6.25%	
SIJL	\$1.95	\$2.00	\$0.05	2.56%	
JMMBGL	\$0.88	\$0.89	\$0.01	1.14%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
LJWB	\$0.71	\$0.67	-\$0.04	-5.63%	
NGL	\$22.00	\$21.45	-\$0.55	-2.50%	
GKC	\$2.72	\$2.69	-\$0.03	-1.10%	
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
20,140			\$455,165.40		
Security	Shares		Value		
CIF	20,140		\$455,165.40		
Exchange Rate	US\$1=TT\$6.7793		US\$1=JMD\$128.6400		

EQUITY SUMMARY

Trinidad and Tobago

A total of 267,035 shares traded on the First Tier Market this week, an 82.99 per cent decline on the prior week's volume of 1,569,920 shares. The value of shares traded dropped 73.51 per cent to \$2,900,090.84 from last week's value of \$10,948,308.21. For the second week in a row, Trinidad Cement Limited (TCL) was the volume leader capturing 28.87 per cent of the total volume traded this week with 77,080 shares changing hands.

All three Indices closed higher. The Composite Index increased 0.03 per cent or 0.32 points to end the week at 1,205.76, the All Trinidad and Tobago Index also rose 0.03 per cent or 0.60 points to close at 1,833.80 and the Cross Listed Index closed at 77.20, up 0.01 per cent or 0.01 points. Advances were outnumbered by declines by a ratio of 5 to 7. The major advance was TCL which posted a gain of 6.25 per cent or \$0.25 to end at \$4.25 and the major decline was L.J. Williams 'B' Limited (LJWB), down 5.63 per cent or \$0.04 to \$0.67.



There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market 20,140 CLICO Investment Fund (CIF) units traded with a value of \$455,165.40. CIF's price fell 0.04 per cent or \$0.01 to \$22.60.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$300MM this week compared to \$490MM last week.
- Treasury Bill Issue Number 1516, with a tenor of 91 days, was issued on December 14, 2016 and will mature on March 15, 2017.

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- The yield on 10-year notes closed the week at 2.59% while yields on 2-year notes ended the week at 1.26%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Caa1/B	93.00	94.00	8.76%
	04/08/2022	7.000%	B	91.00	92.00	8.83%
Trinidad and Tobago	01/07/2020	9.750%	Baa3/A-	121.00	123.00	2.85%
	16/01/2024	4.375%	Baa3/A-	98.50	99.50	4.46%
	04/08/2026	4.375%	Baa3/A-	97.25	98.25	4.73%
	17/05/2027	5.875%	Baa3/A-	109.00	110.00	4.65%
NGCTT	15/01/2036	6.050%	Baa3/BBB+	99.50	100.50	5.19%
Petrotrin	14/08/2019	9.750%	Ba3/BB	109.00	110.00	5.73%
	08/05/2022	6.000%	Ba3/BB	99.25	100.25	5.95%
Sagicor	11/08/2022	8.875%	B	111.00	112.00	6.34%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

December 16 – National Commercial Bank Jamaica Limited - Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from NCBJ that a Director purchased 23,675 NCBJ shares on December 12th 2016.

These shares were purchased as part of the Dividend Reinvestment Programme (DRIP), under which shareholders set up standing instructions for dividends payable to them to be used to purchase more shares.

December 16 – GraceKennedy Limited – Notice of Organisational Changes

GRACEKENNEDY ANNOUNCES ORGANISATIONAL CHANGES FOR 2017

GraceKennedy CEO, Don Wehby, announced the following organisational changes which will take effect on January 1, 2017 and April 1, 2017:

Grace Foods

Effective January 1, 2017 the following changes will occur in the Grace Foods division:



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- Gilroy Graham, who is currently Senior General Manager for Grace Foods & Services (GFS) within GK Foods Jamaica, will take up the role of Executive Chairman of GraceKennedy (Belize) Limited. He will report to Ryan Mack, CEO of Grace Foods International, in his new role. Andrea Coy, Chief Executive Officer, GraceKennedy Foods – Jamaica (Domestic), will assume direct responsibility for GFS while continuing to oversee the Global Category Management Unit (GCMU) and GK Foods Domestic.
- The GCMU has also been restructured with Angeline Gillings, Chief Category Management Officer assuming the overall responsibility of marketing for Grace Foods Jamaica. She will also continue to provide marketing support for Grace Foods USA in addition to other global brand management responsibilities.
- Danielle Longman, Head of Planning & Strategy – International Business (GK Foods), will additionally assume oversight responsibility for GraceKennedy Ghana Limited and Grace Foods Latin America & Caribbean (GF LACA). In her new role she will continue to report to Ryan Mack who continues to have day to day responsibility for GK Foods (USA) LLC as well as oversight of GraceKennedy (Belize) Limited, GraceKennedy Ontario and GK Foods UK.

Effective April 1, 2017. Debra Dodd, Chief Audit Executive, will be appointed to the role of Divisional Chief Financial Officer – GraceKennedy Foods. Debra's appointment will take effect on April 1, 2017. Radcliffe Daley, Senior Audit Manager, will act in the role of Chief Audit Executive as of April 1, 2017.

New Unit – Strategy, Investment and Corporate Planning

A Strategy, Investment and Corporate Planning Unit headed by Steven Whittingham, Chief Investment Officer, GK Group and Managing Director of GK Capital Management Limited, will be established effective January 1, 2017. Members of the Strategy, Investment and Corporate Planning team will include Toni Spence, Manager - Corporate Planning & Strategy; Caryn Spencer, Manager - Business Intelligence and Tricia Martin – Head of Customer Loyalty and Engagement.

GraceKennedy Financial Group

Effective January 1, 2017 the role of Grace Burnett, CEO GraceKennedy Financial Group Ltd. will be expanded to assume oversight for the GraceKennedy Money Services (GKMS) business which continues to be led by GKMS CEO, Michelle Allen.

GraceKennedy CEO, Don Wehby will continue in the role of Chairman of the GraceKennedy Financial Group Board and Chairman of GraceKennedy Money Services Caribbean, SRL, which is the joint venture entity with Western Union.

GK Group Corporate Secretariat & Legal Department

Following from the upcoming retirement of Karen Chin Quee Akin, our Chief Corporate Secretary & General Counsel on March 31, 2017, Senior Legal Counsel, Gail Moss-Solomon, will assume the role as of April 1, 2017.

GK Group Corporate Headquarters – Lot 21 Kingston Development

Michael Ranglin, will continue as Executive Chairman of GraceKennedy Properties, while relinquishing his role as a core member of the GK Executive Committee, effective January 1, 2017, in order to intensify his focus on the construction of the new Corporate Headquarters, while maintaining his various property management responsibilities.

December 15 – Agostini's Limited – Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from AGL of the following transactions:

- A Director sold 300,000 AGL shares on November 24th 2016; and
 - A shareholder connected to a Director purchased 300,000 AGL shares on November 24th 2016.
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December 15 – Fortress Caribbean Property Fund Limited SCC – Value Fund – Revised Notice of Dividend Payment

NOTICE IS HEREBY GIVEN that in accordance with Rule 603 of The Republic of Trinidad and Tobago Stock Exchange Rules, the Directors of the Fortress Caribbean Property Fund Limited SCC have fixed the RECORD DATE as December 20th 2016 for shareholders entitled to receive payment of a dividend of BBD \$0.035 on the cellular Value Fund shares, to be paid on December 30th 2016.

December 15 – Sagikor Financial Corporation Limited – Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from SFC of the following transactions over the TTSE:

- A Director purchased 11,146 SFC shares on December 08th 2016; and
- A shareholder connected to a Director purchased 1,547 SFC shares on December 12th 2016.

December 13 – Republic Financial Holdings Limited – Listing of Shares

29,358 Ordinary Shares of Republic Financial Holdings Limited were listed on the Stock Exchange on Tuesday 13th December 2016 and will become effective on Wednesday 14th December 2016, thus increasing the company's issued share capital to 162,303,653 Ordinary Shares.

West Indies Stockbrokers Limited

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,205.76	0.32	0.03%	3.74%
All T&T Index	1,833.80	0.60	0.03%	-5.89%
Cross Listed Index	77.20	0.01	0.01%	55.93%

Weekly Volume Traded	267,035
Weekly \$ Value Traded	\$2,900,090.84
Advance/Decline Ratio	5/7

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All data as at December 16, 2016

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2015	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.60	0.30	3.54%	0.596	14.27	5.72	1.49	8.50	5.00	8.50	0.00	0.00%	5.01	69.66%
First Citizens Bank Ltd	FIRST	30-Sep	2.51	1.32	3.78%	2.550	13.69	25.85	1.35	35.50	29.50	34.90	-0.02	-0.06%	35.00	-0.29%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.30	0.12	4.34%	0.305	9.42	2.19	1.31	3.00	2.05	2.87	0.00	0.00%	2.10	36.67%
Republic Financials Holdings Ltd	RFHL	30-Sep	5.86	4.35	4.01%	5.860	18.51	56.13	1.93	112.24	107.00	108.44	-0.02	-0.02%	111.93	-3.12%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.55	3.00	5.10%	3.545	16.58	21.97	2.68	61.98	51.36	58.78	0.09	0.15%	61.94	-5.10%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	4.45	1.40	2.11%	4.400	15.11	36.67	1.81	66.99	61.92	66.50	0.00	0.00%	66.63	-0.20%
GraceKennedy Ltd	GKC	31-Dec	0.15	0.04	1.63%	0.210	12.80	2.19	1.23	2.79	1.21	2.69	-0.03	-1.10%	1.35	99.26%
Massy Holdings Ltd	MASSY	30-Sep	6.53	2.10	4.12%	6.260	8.15	47.37	1.08	61.50	47.98	51.00	0.00	0.00%	61.45	-17.01%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	2.40	1.50	6.99%	2.300	9.33	21.20	1.01	24.75	18.25	21.45	-0.55	-2.50%	21.50	-0.23%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.80	0.30	1.94%	0.780	19.87	4.41	3.52	16.01	12.54	15.50	0.00	0.00%	13.97	10.95%
Berger Paints Trinidad Ltd	BER	31-Mar	0.12	0.05	1.23%	-0.450	N/A	4.96	0.82	4.06	3.67	4.06	0.00	0.00%	3.67	10.63%
Guardian Media Ltd	GML	31-Dec	0.90	0.65	3.42%	0.340	55.88	7.63	2.49	19.75	19.00	19.00	0.00	0.00%	19.75	-3.80%
National Flour Mills Ltd	NFM	31-Dec	0.28	0.08	3.17%	0.280	9.00	1.82	1.38	2.70	1.79	2.52	0.00	0.00%	2.70	-6.67%
One Caribbean Media Ltd	OCM	31-Dec	1.20	0.76	3.80%	0.970	20.61	10.67	1.87	22.00	19.99	19.99	0.00	0.00%	22.00	-9.14%
Readymix (West Indies) Ltd	RML	31-Dec	0.78	0.00	0.00%	-0.580	N/A	8.50	1.29	18.79	11.00	11.00	0.00	0.00%	18.79	-41.46%
Trinidad Cement Ltd	TCL	31-Dec	1.19	0.04	0.94%	0.122	34.84	2.62	1.62	4.25	3.00	4.25	0.25	6.25%	3.99	6.52%
Unilever Caribbean Ltd	UCL	31-Dec	1.70	1.20	2.01%	1.750	34.20	7.97	7.51	68.49	58.00	59.85	0.00	0.00%	68.30	-12.37%
West Indian Tobacco Company Ltd	WCO	31-Dec	6.12	5.88	4.63%	6.340	20.02	4.51	28.13	127.07	126.25	126.95	-0.05	-0.04%	126.29	0.52%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.89	1.05	2.62%	3.430	11.69	24.53	1.63	40.10	38.95	40.10	0.10	0.25%	38.96	2.93%
Guardian Holdings Ltd	GHL	31-Dec	1.44	0.61	4.82%	1.650	7.67	12.66	1.00	14.30	12.51	12.65	-0.05	-0.39%	13.25	-4.53%
Jamaica Money Market Brokers Group Ltd	JMMBGL	31-Mar	0.07	0.02	2.22%	0.099	8.98	0.84	1.05	0.91	0.50	0.89	0.01	1.14%	0.55	61.82%
National Enterprises Limited	NEL	31-Mar	0.15	0.50	4.69%	0.120	88.75	5.29	2.01	16.37	8.99	10.65	0.00	0.00%	16.37	-34.94%
Sagcor Financial Corporation	SFC	31-Dec	0.68	0.25	3.33%	1.371	5.57	12.30	0.62	7.64	6.05	7.64	0.00	0.00%	6.20	23.23%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.17	0.09	4.67%	0.165	12.09	2.51	0.80	2.00	1.50	2.00	0.05	2.56%	1.50	33.33%
Property																
PLIPDECO	PLD	31-Dec	2.11	0.10	2.70%	1.940	1.91	51.32	0.07	4.05	3.51	3.70	0.00	0.00%	3.92	-5.61%
Trading																
Agostini's	AGL	30-Sep	1.52	0.56	3.20%	1.520	11.51	10.96	1.60	17.50	16.95	17.50	0.00	0.00%	17.14	2.10%
LJ Williams A	LJWA	31-Dec	0.004	0.00	0.00%	0.008	31.25	N/A	N/A	0.25	0.25	0.25	0.00	0.00%	0.25	0.00%
LJ Williams B	LJWB	31-Mar	0.04	0.00	0.00%	0.080	8.38	3.66	0.18	0.99	0.67	0.67	-0.04	-5.63%	0.99	-32.32%
Prestige Holdings	PHL	30-Nov	0.96	0.32	2.91%	0.877	12.54	4.55	2.42	11.40	10.10	11.00	0.00	0.00%	10.10	8.91%