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	8-Aug-14	15-Aug-14	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,152.28	1,150.09	(2.19)	-0.19%	-2.95%
All T&T Index	1,989.60	1,985.54	(4.06)	-0.20%	-0.41%
Cross Listed Index	41.23	41.19	(0.04)	-0.10%	-16.67%
First Tier Market					
Weekly Volume			Weekly Value		
2,547,079			\$19,191,859.74		
Volume Leader	Shares		% Market		
SFC	989,590		38.85%		
JMMB	601,847		23.63%		
TCL	545,349		21.41%		
Week's Major Advances	Change \$		Change %		
TCL	\$0.15		8.02%		
NFM	\$0.06		5.71%		
FFL	\$0.01		0.17%		
Week's Major Declines	Change \$		Change %		
FIRST	-\$0.49		-1.36%		
PLD	-\$0.05		-1.19%		
SFC	-\$0.05		-0.76%		
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
333,791			\$7,343,816.85		
Security	Shares		Value		
CIF	333,791		\$7,343,816.85		
Exchange Rate	US\$1=TT\$6.3733		US\$1=JMD\$112.8195		

EQUITY SUMMARY

Trinidad and Tobago

Both Traded Market Volume and Market Value made a marked week-on-week increase. On the First Tier Market, 2,547,079 shares traded compared to 774,265 shares traded in the prior week. The value of shares traded more than doubled to \$19,191,859.74 this week from \$9,386,028.07 last week. The volume leader was Sagicor Financial Corporation with 38.85 per cent of the market or 989,590 shares traded.

All of the Indices continued their downward trend this week. The Composite Index declined 2.19 points or 0.19 per cent to close the week at 1,150.09, the All Trinidad and Tobago Index fell 4.06 points or 0.20 per cent to 1,985.54 and the Cross Listed Index slipped a mere 0.04 points or 0.10 per cent to 41.19.



The advance to decline ratio ended the week 4 to 10. The major advance was Trinidad Cement Limited (TCL), up 8.02 per cent or \$0.15 to close at \$2.02 and the major decline was First Citizens Bank Limited, down 1.36 per cent or \$0.49 to \$35.51.

There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market, 333,791 CLICO Investment Fund (CIF) units traded with a value of \$7,343,816.85. CIF's price rose 0.05 per cent or \$0.01 to \$22.01.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totalled \$300MM this week compared to \$450MM last week.

US

- The yield on 10-year notes closed the week at 2.34% while yields on 2-year notes ended the week at 0.41%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	B3/BB-	93.000	95.000	8.17%
	04/08/2022	7.000%	BB-	91.000	93.500	8.12%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	139.000	141.000	2.27%
	16/01/2024	4.375%	Baa1/A	108.750	109.750	3.17%
	17/05/2027	5.875%	Baa1/A	120.000	122.000	3.70%
First Citizens	09/02/2016	4.903%	BBB+	104.000	105.500	1.17%
NGCTT	15/01/2036	6.050%	Baa1/A-	108.500	110.500	5.23%
Petrotrin	14/08/2019	9.750%	Baa3/BBB-	125.000	127.000	3.78%
	08/05/2022	6.000%	Baa3/BBB-	106.000	107.750	3.83%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

August 15 – Sagicor Financial Corporation - Trading in Shares

Sagicor Financial Corporation has informed the Stock Exchange of the following transactions:

- On August 13th, 2014, a Senior Officer purchased 100,000 ordinary shares;
- On August 13th, 2014, a Director purchased 3,737 ordinary shares; and
- On August 14th, 2014, a Director purchased 1,263 ordinary shares.

August 14 – Republic Bank Limited - Listing of Shares

17,979 Ordinary Shares in Republic Bank Limited will be listed on the Stock Exchange effective Friday 15th August, 2014 thus increasing the Company's issued share capital to 161,650,422 Ordinary Shares.

August 13 – Trinidad Cement Limited - Notice to Shareholders

On 24th June, 2014, Trinidad Cement Limited ("TCL") received a Requisition to call a Compulsory Meeting of Shareholders under Section 133 of the Companies Act, Chap. 81:01, from a group of Shareholders together holding an aggregate of 54.7% of the issued shares of TCL, for the purpose of removing six (6) Directors from



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the Board of Directors, and electing seven (7) other individuals to the Board. By letter dated 14th July, 2014, Attorneys-at-Law for TCL wrote to the Requisitioning Shareholders informing them that the Requisition could not be entertained, because any attempts taken to implement the Meeting would expose the relevant parties to Contempt of Court. The detailed reasons for this position were outlined in the said letter.

Subsequently, a Notice of Special (Compulsory) Meeting of Shareholders dated 31st July, 2014 and issued by one of the shareholders – Mr. Kamal Ali – was published in the Guardian and Express newspapers on 3rd August, 2014 and again on 10th August, 2014 advising that the Meeting would be held on 19th August, 2014.

On 7th August, 2014, TCL initiated the following legal proceedings:

- Application to commit Mr. Kamal Ali for Contempt of Court in undermining the Injunction relating to the previous Shareholder matter – Claim No. CV2013-02864 (“the Pending Proceedings”); and
- Civil Proceedings against Mr. Kamal Ali for Declarations questioning the validity of the Requisition, the Notice of Meeting and the Meeting itself in Claim No. CV2014-2882.

On 8th August, 2014, TCL filed an application for an Interlocutory Injunction in CV2014-2882 to restrain Mr. Kamal Ali from holding and/or otherwise proceeding with the Special (Compulsory) Meeting of Shareholders of TCL, which was called by the Notice of Special (Compulsory) Meeting dated 31st July and fixed for 19th August, 2014, until the hearing and determination of the claim herein or until further order. The application for the Injunction is scheduled to be heard on Friday 15th August, 2014 in the High Court.

A pre-trial review in the Pending Proceedings, which was brought against the company last year by a group of minority shareholders, has been scheduled for 18th September, 2014 in the High Court. TCL had previously issued a Notice of Shareholders in relation to the Injunction obtained in that matter by the said group of minority shareholders. That injunction, granted on 12th July, 2013, is still in force and as a result, the company has not been able to hold its Annual Meeting in 2013, not schedule one for 2014.

This Notice is published pursuant to Section 64(1)(b) of the Trinidad and Tobago Securities Act, 2012.

August 13 – FNCU Venture Capital Company Limited - Delisting of FNCU

4,455,000 FNCU Venture Capital Company Limited Shares (FNCU) will be de-listed from the Stock Exchange effective Thursday 14th August, 2014.

The de-listing order was granted pursuant to an application for de-listing made by the Exchange. On July 28th 2014, the Board of Commissioners considered the application and approved the de-listing.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,150.09	-2.19	-0.19%	-2.95%
All T&T Index	1,985.54	-4.06	-0.20%	-0.41%
Cross Listed Index	41.19	-0.04	-0.10%	-16.67%

All data as at August 15, 2014

Weekly Volume Traded	2,547,079
Weekly \$ Value Traded	\$19,191,859.74
Advance/Decline Ratio	4/10

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Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2013	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	-0.08	0.19	3.82%	-1.015	-4.92	5.20	0.96	7.75	5.00	5.00	0.00	0.00%	6.50	-23.08%
First Citizens Bank Ltd	FIRST	30-Sep	2.41	1.09	3.07%	2.410	14.73	23.81	1.49	42.99	22.00	35.51	-0.49	-1.36%	40.25	-11.78%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.21	0.04	3.67%	0.240	4.37	1.79	0.59	1.18	1.00	1.05	0.00	0.00%	1.11	-5.41%
Republic Bank Ltd	RBL	30-Sep	7.28	4.25	3.49%	7.320	16.65	51.17	2.38	122.06	110.01	121.90	-0.04	-0.03%	115.84	5.23%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.16	1.90	2.99%	3.051	20.81	19.08	3.33	73.12	63.49	63.49	-0.01	-0.02%	72.55	-12.49%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	4.31	1.30	1.96%	4.170	15.90	30.62	2.17	66.94	66.24	66.30	0.00	0.00%	66.50	-0.30%
GraceKennedy Ltd	GKC	31-Dec	0.58	0.13	3.78%	0.594	5.83	5.81	0.60	4.15	3.30	3.46	0.00	0.00%	3.45	0.29%
Massy Holdings Ltd	MASSY	30-Sep	5.73	1.75	2.55%	5.780	11.85	38.89	1.76	69.62	55.99	68.51	-0.43	-0.62%	60.01	14.16%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	1.34	0.24	1.88%	1.100	11.59	3.26	3.92	13.50	9.07	12.75	-0.01	-0.08%	12.47	2.25%
Berger Paints Trinidad Ltd	BER	31-Mar	0.56	0.08	2.22%	0.730	4.95	5.61	0.64	3.61	3.60	3.61	0.00	0.00%	3.60	0.28%
Flavorite Foods Ltd	FFL	31-Dec	-0.16	0.10	1.74%	-0.140	-41.07	5.31	1.08	8.22	5.74	5.75	0.01	0.17%	8.21	-29.96%
Guardian Media Ltd	GML	31-Dec	1.12	0.60	3.04%	1.050	18.81	7.66	2.58	19.75	19.50	19.75	0.00	0.00%	19.50	1.28%
National Flour Mills Ltd	NFM	31-Dec	0.16	0.00	0.00%	0.166	6.67	1.52	0.73	1.26	0.69	1.11	0.06	5.71%	0.95	16.84%
One Caribbean Media Ltd	OCM	31-Dec	1.25	0.74	3.18%	1.290	18.06	9.57	2.43	25.00	18.00	23.30	0.00	0.00%	18.50	25.95%
Readymix (West Indies) Ltd	RML	31-Dec	0.06	0.00	0.00%	0.230	82.61	7.69	2.47	21.99	19.00	19.00	0.00	0.00%	21.99	-13.60%
Trinidad Cement Ltd	TCL	31-Dec	0.24	0.00	0.00%	0.214	9.44	2.26	0.89	2.94	1.76	2.02	0.15	8.02%	2.20	-8.18%
Unilever Caribbean Ltd	UCL	31-Dec	2.69	1.95	3.09%	2.820	22.36	7.33	8.61	63.06	55.02	63.06	0.03	0.05%	56.20	12.21%
West Indian Tobacco Company Ltd	WCO	31-Dec	4.88	4.54	3.85%	5.300	22.26	3.38	34.95	121.47	117.05	118.00	-0.01	-0.01%	120.00	-1.67%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	3.11	1.00	2.56%	2.840	13.77	20.47	1.91	39.11	37.80	39.11	0.00	0.00%	38.60	1.32%
Guardian Holdings Ltd	GHL	31-Dec	0.18	0.52	3.64%	0.490	29.18	12.90	1.11	15.90	13.06	14.30	0.00	0.00%	14.00	2.14%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.15	0.01	3.61%	0.101	4.04	0.66	0.63	0.73	0.41	0.41	0.00	0.00%	0.51	-19.61%
National Enterprises Limited	NEL	31-Mar	0.32	0.46	2.57%	0.320	55.94	5.39	3.32	19.10	15.76	17.90	-0.10	-0.56%	17.55	1.99%
Sagicor Financial Corporation	SFC	31-Dec	-0.80	0.26	3.93%	-0.057	-114.40	11.02	0.59	7.99	6.30	6.50	-0.05	-0.76%	7.25	-10.34%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.29	0.11	7.79%	0.270	5.18	2.43	0.58	2.05	1.40	1.40	0.00	0.00%	1.50	-6.67%
Property																
PLIPDECO	PLD	31-Dec	4.72	0.15	3.61%	3.860	1.08	48.74	0.09	4.20	3.45	4.15	-0.05	-1.19%	3.70	12.16%
Trading																
Agostini's	AGL	30-Sep	1.03	0.46	2.65%	1.160	14.97	8.85	1.96	18.00	17.00	17.37	-0.02	-0.12%	17.80	-2.42%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.69%	0.005	52.00	NA	NA	0.29	0.26	0.26	0.00	0.00%	0.29	-10.34%
LJ Williams B	LJWB	31-Mar	-0.16	0.00	0.00%	0.040	22.50	3.31	0.27	0.90	0.65	0.90	0.00	0.00%	0.65	38.46%
Prestige Holdings	PHL	30-Nov	0.62	0.27	2.87%	0.704	13.35	3.78	2.49	9.45	9.29	9.40	0.00	0.00%	9.45	-0.53%