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	8-Jun-18	14-Jun-18	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,241.49	1,237.39	(4.10)	-0.33%	-2.29%
All T&T Index	1,721.59	1,730.50	8.91	0.52%	0.10%
Cross Listed Index	102.40	100.01	(2.39)	-2.33%	-7.72%
First Tier Market					
Weekly Volume			Weekly Value		
784,252			\$17,078,898.38		
Volume Leader	Shares		% Market		
AHL	162,349		20.70%		
JMMBGL	157,705		20.11%		
MASSY	114,463		14.60%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
AMCL	\$58.00	\$59.90	\$1.90	3.28%	
SBTT	\$64.25	\$65.00	\$0.75	1.17%	
NGL	\$29.10	\$29.25	\$0.15	0.52%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
JMMBGL	\$1.85	\$1.75	-\$0.10	-5.41%	
FCI	\$8.83	\$8.50	-\$0.33	-3.74%	
GKC	\$3.00	\$2.91	-\$0.09	-3.00%	
Mutual Fund Market					
Weekly Volume			Weekly Value		
47,242			\$940,445.72		
Security	Shares		Value		
CIF	43,802		\$887,155.72		
CALYP	3,440		\$53,290.00		
Exchange Rate	US\$1=TT\$6.7793		US\$1=JMD\$131.5807		

EQUITY SUMMARY

Trinidad and Tobago

The activity on the First Tier Market increased marginally by 2.32 per cent this week with a total of 784,252 shares crossing the floor compared to 766,505 shares traded in the prior week. The value of shares traded more than doubled, up 153.34 per cent to \$17,078,898.38 from the previous week's value of \$6,741,361.55. The volume leader this week was Angostura Holdings Limited (AHL) capturing 20.70 per cent of the market activity or 162,349 shares traded. In second place was JMMB Group Limited (JMMBGL) with 20.11 per cent or 157,705 shares traded and has been in the top three volume leaders for the past three weeks, followed by Massy Holdings Limited (MASSY) with 14.60 per cent or 114,463 shares traded.



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The Indices ended the week in a mixed territory. The Composite Index down by 0.33 per cent or 4.10 points to close at 1,237.39. The All Trinidad and Tobago Index grew 0.52 per cent or 8.91 points to end at 1,730.50, this was attributable mainly to the increase in share price of Ansa McAl (AMCL) and Scotiabank Trinidad and Tobago Limited (SBTT). The Cross Listed Index closed at 100.01, a decrease by 2.33 per cent or 2.39 points this was attributable mainly to the decline in the share price of JMMBGL, FirstCaribbean International Bank Limited (FCI) and GraceKennedy Limited (GKC). The advance to decline ratio was 4 stocks advancing and 10 stocks declining, while 5 stocks are at their 52 week high and 7 stocks at their 52 week low.

The major advance was AMCL this week up 3.28 per cent or \$1.90 to close the week at \$59.90. In second place was SBTT with an increase of 1.17 per cent or \$0.75 to end at \$65.00. Trinidad and Tobago NGL Limited (NGL) was in third place up 0.52 per cent or \$0.15 to close at \$29.25, which was its 52 week high.

JMMBGL was the major decline this week, a decrease of 5.41 per cent or \$0.10 to close at \$1.75, followed by FCI with a 3.74 per cent drop or \$0.33 to end at \$8.50. In third place was GKC down by 3.00 per cent or \$0.33 to close at \$2.91.

There was no activity on the Second Tier Market this week.

On the TTD Mutual Fund Market 43,802 CLICO Investment Fund (CIF) units traded with a value of \$887,155.72. CIF's unit price closed at \$20.25, an increase of 0.30 per cent or \$0.06. Also, 3,440 units in Calypso Macro Index Fund (CALYP) traded with a value of \$53,290.00. CALYP's unit price closed higher with an increase of 4.03 per cent or \$0.61 to end at \$15.75.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
GML	\$0.50 (F)	16.05.18	18.05.18	13.06.18
GMLP	4.00% (F)	16.05.18	18.05.18	13.06.18
MASSY	\$0.52 (I)	28.05.18	01.06.18	14.06.18
UCL	\$0.32 (F)	23.05.18	25.05.18	15.06.18
UCL	\$0.44 (S)	23.05.18	25.05.18	15.06.18
AGL	\$0.23 (I)	29.05.18	04.06.18	21.06.18
JMMBGL	\$0.27 (I)	05.6.18	07.06.18	29.06.18
NFM	\$0.10 (F)	12.06.18	14.06.18	28.06.18
CALYP	\$0.08 (I)	13.06.18	15.06.18	09.07.18
SBTT	\$0.50 (SI)	11.06.18	13.06.18	12.07.18
FCI*	\$0.025 (I)	20.06.18	22.06.18	06.07.18

Dividends of cross listed companies are quoted in their national currencies.
*Dividend quoted in US dollars.

FIXED INCOME SUMMARY

Trinidad and Tobago

OMO's and Treasury Bills

- OMO maturities totaled \$1,215 MM this week compared to \$200 MM last week.
- OMO maturities for next week total \$289 MM.
- Treasury Bill Issue Number 1561, amounting to \$50 MM with a tenor of 91 days, issued on March 14, 2018, matured on June 13, 2018.
- Treasury Bill Issue Number 1570, amounting to \$50 MM with a tenor of 91 days, was issued on June 13, 2018, matured on September 12, 2018.



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Bonds

There were no trading on the Trinidad and Tobago Stock Exchange Bond Trading Market this week.

Liquidity

- The Commercial Banks closed this week with an excess reserve of \$2.7 B compared to \$2.8 B last week, down by \$0.1 B.

Regional News

Bloomberg – Barbados Prime Minister Mia Mottley speaks to parliament on economic and debt restructuring plan.

- “Public debt will be restructured to bring it to more sustainable levels. Negotiations with our creditors have started. These negotiations will be carried out in the same spirit of fairness and protection of the most vulnerable as all other negotiations. We are asking our creditors to walk with us. We ask that all must share the burden,” Mottley says
- Government asked the International Monetary Fund to assist in providing liquidity to support international reserves; assess plan for benefit of domestic and external stakeholders
- Plan proposes cutting expenditures, increasing tax revenue, removing three corporations from government consolidated fund
- Proposes changes to income, fuel, corporate, value-added, and hotel room rate taxes
- Plan aims to reduce public debt from 175%/GDP to 115% in 5 years; further reduced to 85%/GDP within 10 years
- Fiscal deficit will be closed this year; government aims to start to run fiscal surplus of 3%/GDP by 2020
- Plans to preserve value of USD-pegged currency

United States

Treasury Bills

- The yield on 10-year notes opened at 2.95% and closed the week at 2.94%, down 1 basis point (bp).
- The yield on 2-year notes opened at 2.52% and closed the week at 2.57%, up 5 basis points (bps).

News

- The Federal Reserve raised interest rates on Wednesday 13th June 2018 for the second time this year to 1-3/4 to 2 percent, with the Chairman Jerome Powell saying the economy is in “great shape.” The labour market has continued to strengthen and economic activity has been rising at a solid rate. Job gains have been strong, on average, in recent months, and the unemployment rate has declined. Recent data suggest that growth of household spending has picked up, while business fixed investment has continued to grow strongly. On a 12 month basis, both overall inflation and inflation for items other than food and energy have moved close to 2 percent. FOMC Press Release.



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CARIBBEAN INDICATIVE BOND LEVELS							
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	9/14/2023	4.625%	BBB+	101.50	102.50	4.30%	4.09%
Barbados	15/12/2021	7.250%	CCC+	48.00	52.00	33.72%	30.59%
	04/08/2022	7.000%	CCC+	48.00	52.00	31.52%	28.66%
Trinidad and Tobago	01/07/2020	9.750%	BBB+	112.75	113.75	3.23%	2.76%
	16/01/2024	4.375%	BBB+	98.74	99.75	4.63%	4.43%
	04/08/2026	4.500%	BBB+	96.75	97.75	4.99%	4.84%
	17/05/2027	5.875%	BBB+	103.50	105.00	5.37%	5.17%
NGCTT	15/01/2036	6.050%	BBB	98.00	100.00	6.24%	6.05%
Trinidad Generation Unlimited	11/04/2027	5.250%	BBB-	99.50	100.50	5.32%	5.18%
Petrotrin	14/08/2019	9.750%	BB	103.00	104.00	7.09%	6.23%
	08/05/2022	6.000%	BB	97.35	98.35	6.78%	6.48%
Sagicor	11/08/2022	8.875%	BB-	110.00	111.50	6.13%	5.75%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

June 13 - Agostini's Limited - Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from AGL advising that a senior officer purchased 2 AGL shares and 2,098 AGL shares on February 23rd 2018 and February 27th 2018 respectively.

June 13 - NCB Financial Group Limited - Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from NCBFG advising that a shareholder connected to Directors sold 5,000,000 NCBFG shares on June 11th, 2018.

This transaction was traded over the Jamaica Stock Exchange.

June 12 - Bourse Brazil Latin Fund - Delisting of Shares

1,112,384 Bourse Brazil Latin Fund (BBLF) will be de-listed from the Trinidad and Tobago Stock Exchange Limited (TTSE) effective 14th June 2018.

The de-listing order was granted by the Trinidad and Tobago Securities and Exchange Commission pursuant to an application for de-listing made by the TTSE following BBLF's conversion from a Close-end Fund to an Open-end Fund which resulted in the suspension of all outstanding and publicly traded shares in BBLF effective May 29th 2018.

The Board of Commissioners considered the application and approved the de-listing of BBLF with effect from May 29th 2018.

June 12 - One Caribbean Media Limited - Notice of Change in Director

One Caribbean Media Limited announces the following with effect from June 7th 2018:

- Mr. Harold Hoyte who served on the Board of Directors for twelve years retired after the expiration of one year from the last Annual Meeting.
- Mrs. Renee-Ann Kowlessar was appointed as a Director to the Board of One Caribbean Media Limited.



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June 12 - GraceKennedy Limited - Press Release re Acquisition of Shares in Catherine's Peak Brand

GraceKennedy Limited (GraceKennedy) today announced that it will acquire a 35% share in Catherine's Peak pure spring bottled water brand, which is owned by Peak Bottling Company Limited (PBCL), subject to further due diligence. The acquisition is being undertaken following the signing of a binding memorandum of understanding between GraceKennedy and PBCL at GraceKennedy's Harbour street offices.

GraceKennedy has also been appointed as the exclusive distributor for the Catherine's Peak brand which will immediately benefit from GraceKennedy's extensive distribution network.

Don Wehby, GraceKennedy's Group CEO, said this transaction forms part of GraceKennedy's strategic growth initiative to acquire top Jamaican brands with broad consumer appeal capable of growing both locally and internationally. "We are very focused on expanding our health category in keeping with the changing lifestyle needs of our consumers. The demand for the Catherine's Peak 5 gallon recyclable bottle has been growing among Jamaican households and institutions and we believe that with our extensive distribution network we can grow the business by making Catherine's Peak more widely available to our consumers. We are pleased that we will be the single largest owner of Catherine's Peak which will allow us to have greater strategic input in relation to the continued development of the brand and also look forward to the growth opportunities in the export market. We thank the current shareholders of PBCL for the opportunity to partner with them on this journey to make Catherine's Peak an even stronger brand." Don Wehby said.

"Peak Bottling Company Limited is pleased to have GraceKennedy as the exclusive distributor of its leading Catherine's Peak naturally alkaline spring water and as its equity partner. We look forward to GraceKennedy using its extensive and effective distribution network and its merchandising and marketing expertise to significantly increase sales and make the brand available to health conscious consumers in Jamaica and overseas. We expect significant increase in shareholder value to be generated for both GraceKennedy and Peak shareholders and look forward to a long and mutually beneficial relationship with them" said Michael Bernard, Chairman of the Board of Peak.

West Indies Stockbrokers Limited

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,237.39	-4.10	-0.33%	-2.29%
All T&T Index	1,730.50	8.91	0.52%	0.10%
Cross Listed Index	100.01	-2.39	-2.33%	-7.72%

All data as at June 14, 2018

Weekly Volume Traded	784,252
Weekly \$ Value Traded	\$17,078,898.38
Advance/Decline Ratio	4/10
52 Week High/52 Week Low Ratio	5/7

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Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 29, 2017	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.58	0.33	3.94%	0.629	13.51	5.25	1.62	9.50	7.60	8.50	-0.33	-3.74%	9.15	-7.10%
First Citizens Bank Ltd	FIRST	30-Sep	2.54	1.40	4.01%	2.620	13.32	26.90	1.30	35.00	31.60	34.91	-0.08	-0.23%	32.00	9.09%
NCB Financial Group Ltd	NCBFG	30-Sep	0.40	0.13	2.29%	0.450	12.16	2.60	2.10	6.75	4.00	5.47	-0.02	-0.36%	6.27	-12.76%
Republic Financials Holdings Ltd	RFHL	30-Sep	7.74	4.40	4.29%	7.850	13.08	60.24	1.70	102.66	100.00	102.66	0.00	0.00%	101.51	1.13%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.73	3.00	4.62%	3.594	18.09	22.22	2.93	67.50	58.00	65.00	0.75	1.17%	60.10	8.15%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.15	1.50	2.50%	3.170	18.90	38.94	1.54	66.02	55.00	59.90	1.90	3.28%	62.99	-4.91%
GraceKennedy Ltd	GKC	31-Dec	0.23	0.06	2.11%	0.234	12.46	2.46	1.19	3.51	2.70	2.91	-0.09	-3.00%	3.00	-3.00%
Massy Holdings Ltd	MASSY	30-Sep	3.85	2.10	4.47%	3.780	12.43	51.39	0.91	50.50	47.00	47.00	-0.20	-0.42%	48.02	-2.12%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	1.51	1.50	5.13%	1.540	18.99	21.08	1.39	29.25	21.22	29.25	0.15	0.52%	26.50	10.38%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.54	0.21	1.33%	0.600	26.25	4.90	3.22	15.85	15.00	15.75	0.03	0.19%	15.05	4.65%
Berger Paints Trinidad Ltd	BER	31-Dec	-0.05	0.05	1.18%	-0.130	N/A	4.26	1.00	4.25	4.05	4.25	0.00	0.00%	4.05	4.94%
Guardian Media Ltd	GML	31-Dec	-0.08	0.60	3.34%	-0.110	N/A	6.39	2.81	18.40	17.98	17.98	0.00	0.00%	17.98	0.00%
National Flour Mills Ltd	NFM	31-Dec	0.24	0.10	5.56%	0.230	7.83	2.09	0.86	2.29	1.66	1.80	0.00	0.00%	1.91	-5.76%
One Caribbean Media Ltd	OCM	31-Dec	0.69	0.67	5.43%	0.640	19.28	11.01	1.12	15.01	12.34	12.34	-0.01	-0.08%	13.06	-5.51%
Readymix (West Indies) Ltd	RML	31-Dec	-1.67	0.00	0.00%	-2.000	N/A	5.64	1.95	11.00	11.00	11.00	0.00	0.00%	11.00	0.00%
Trinidad Cement Ltd	TCL	31-Dec	-0.72	0.06	2.00%	-0.711	N/A	2.06	1.46	4.21	2.50	3.00	0.00	0.00%	3.75	-20.00%
Unilever Caribbean Ltd	UCL	31-Dec	0.40	0.76	2.59%	0.370	79.19	9.04	3.24	52.60	27.00	29.30	-0.20	-0.68%	29.00	1.03%
West Indian Tobacco Company Ltd	WCO	31-Dec	4.51	4.41	4.98%	4.570	19.37	4.26	20.80	126.35	85.00	88.50	0.00	0.00%	100.00	-11.50%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.71	1.20	3.00%	2.410	16.60	25.50	1.57	40.20	39.95	40.00	0.00	0.00%	40.00	0.00%
Guardian Holdings Ltd	GHL	31-Dec	1.75	0.67	3.94%	1.670	10.18	13.42	1.27	18.00	15.00	17.00	0.00	0.00%	17.03	-0.18%
JMMB Group Ltd	JMMBGL	31-Mar	0.07	0.02	1.13%	0.106	16.46	0.94	1.85	2.20	1.18	1.75	-0.10	-5.41%	1.65	6.06%
National Enterprises Limited	NEL	31-Mar	0.30	0.35	3.69%	0.180	52.72	5.13	1.85	10.50	9.49	9.49	-0.01	-0.11%	9.80	-3.16%
Sagicor Financial Corporation	SFC	31-Dec	1.57	0.34	4.29%	1.634	4.84	13.91	0.57	8.85	7.70	7.90	-0.05	-0.63%	7.83	0.89%
Property																
PLIPDECO	PLD	31-Dec	0.97	0.03	0.79%	2.380	1.60	62.64	0.06	4.00	3.80	3.81	0.00	0.00%	3.94	-3.30%
Trading																
Agostini's	AGL	30-Sep	1.45	0.56	2.66%	1.520	13.86	13.27	1.59	21.06	18.51	21.06	0.00	0.00%	20.75	1.49%
LJ Williams A	LJWA	31-Dec	0.010	0.00	0.00%	0.028	7.14	N/A	N/A	0.25	0.20	0.20	0.00	0.00%	0.22	-9.09%
LJ Williams B	LJWB	31-Mar	0.10	0.00	0.00%	0.280	2.50	4.17	0.17	0.80	0.70	0.70	0.00	0.00%	0.77	-9.09%
Prestige Holdings	PHL	30-Nov	0.53	0.34	3.35%	0.503	20.16	4.63	2.19	10.80	10.00	10.14	0.00	0.00%	10.70	-5.23%