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	7-Jul-17	14-Jul-17	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,206.46	1,207.32	0.86	0.07%	-0.18%
All T&T Index	1,790.02	1,790.06	0.04	0.002%	-2.41%
Cross Listed Index	83.45	83.68	0.23	0.28%	7.05%
First Tier Market					
Weekly Volume			Weekly Value		
1,463,129			\$13,497,047.34		
Volume Leader	Shares		% Market		
JMMBGL	533,138		36.44%		
FCI	205,462		14.04%		
NCBFG	121,416		8.30%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
GKC	\$2.70	\$2.73	\$0.03	1.11%	
SIJL	\$2.05	\$2.07	\$0.02	0.98%	
SFC	\$8.00	\$8.04	\$0.04	0.50%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
JMMBGL	\$1.26	\$1.25	-\$0.01	-0.79%	
OCM	\$15.00	\$14.95	-\$0.05	-0.33%	
GML	\$18.40	\$18.35	-\$0.05	-0.27%	
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
79,141			\$1,702,738.16		
Security	Shares		Value		
CIF	75,141		\$1,690,658.16		
PPMF	4,000		\$12,080.00		
Exchange Rate	US\$1=TT\$6.7793		US\$1=JMD\$128.3790		

EQUITY SUMMARY

Trinidad and Tobago

Trade volumes declined this week, down 37.68 per cent with 1,463,129 shares traded on the First Tier Market compared to 2,347,644 shares traded in the prior week. The value of shares traded fell 65.11 per cent to \$13,497,047.34 from last week's value of \$38,687,542.60. The volume leader this week was JMMB Group Limited (JMMBGL) with 36.44 per cent of the trades this week or 533,138 shares changing hands.

The Indices ended the week in positive territory. The Composite Index closed at 1,207.32, up 0.07 per cent or 0.86 points, the All Trinidad and Tobago Index rose marginally, up 0.002 per cent or 0.04 points to end at 1,790.06 and the Cross Listed Index climbed 0.28 per cent or 0.23 points to close at 83.68. The advance to decline ratio ended the week 9 to 7. The major advance was GraceKennedy Limited (GKC), rising 1.11 per cent



or \$0.03 to close at \$2.73 and the major decline was JMMBGL, which slipped 0.79 per cent or \$0.01 to end at \$1.25.

There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market 75,141 CLICO Investment Fund (CIF) units traded with a value of \$1,690,658.16. CIF's price fell 0.04 per cent or \$0.01 to close at \$22.50. Additionally, 4,000 Praetorian Property Mutual Fund (PPMF) units traded with a value of \$12,080.00. PPMF's price remained unchanged at \$3.02.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$591MM this week compared to \$966MM last week.
- Treasury Bill Issue Number 1536, with a tenor of 182 days, was issued on July 10, 2017 and will mature on January 18, 2017
- Treasury Bill Issue Number 1537, with a tenor of 91 days, was issued on July 12, 2017 and will mature on October 11, 2017

US

- The yield on 10-year notes closed the week at 2.32% while yields on 2-year notes ended the week at 1.35%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Caa3/CCC+	89.00	91.00	9.81%
	04/08/2022	7.000%	Caa3/CCC+	89.00	90.25	9.47%
Trinidad and Tobago	01/07/2020	9.750%	Ba1/ BBB+	118.75	120.25	2.62%
	16/01/2024	4.375%	Ba1/ BBB+	98.75	100.00	4.37%
	04/08/2026	4.500%	Ba1/ BBB+	98.00	98.75	4.67%
	17/05/2027	5.875%	Ba1/ BBB+	107.75	108.75	4.75%
NGCTT	15/01/2036	6.050%	Baa3/BBB	101.00	104.00	5.70%
Petrotrin	14/08/2019	9.750%	B1/BB	106.00	107.00	6.10%
	08/05/2022	6.000%	B1/BB	98.50	99.50	6.12%
Sagicor	11/08/2022	8.875%	B	112.50	113.50	5.76%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

Jul 13 – National Enterprises Limited – Dividend Announcement

DIVIDEND ANNOUNCEMENT

Based on the financial results for the year ended March 31, 2017 the Board of Directors has declared a final dividend of 0.20 cents per share to shareholders on the register of members as of July 21, 2017.

CLOSING OF REGISTER

In order to facilitate the payment of the dividends, the register of members will be closed on July 19, 2017. Dividends will be paid on August 29, 2017.



Jul 11 – Trinidad Cement Limited - Notice to Shareholders of Readymix (West Indies) Limited

Further to its Statement dated June 22, 2017 ("the Statement") to holders of common shares of Readymix (West Indies) Limited ("Readymix"), Trinidad Cement Limited ("TCL") wishes to remind such shareholders of Readymix that they are entitled to require TCL to acquire their Readymix shares in accordance with the provisions of By-Law 26 of the Securities Industry (Take-Over) By-Laws, 2005.

As at June 27, 2017, TCL acquired 97.23% of the outstanding shares of Readymix. Please also note that Readymix has made an application to the Trinidad and Tobago Stock Exchange to be de-listed.

If you would like TCL to purchase your Readymix shares you will have to complete the "Election Form" that was attached to TCL's Notice dated June 2, 2017 (which was also included with the Statement), indicating whether you (a) accept the price of TT\$11.00 (or US\$1.62) per Readymix shares, or (b) wish to have the fair value of the Readymix share fixed by the Court. If you elect the price of TT\$11.00 (or US\$1.62), you will have to include your certificate representing the Readymix shares with your Election Form.

Election Forms and certificates (if applicable) must be hand-delivered or posted to either of the following addresses within 60 days after the date of the Notice, that is, by August 1, 2017:

First Citizens Brokerage and Advisory Services Limited
#17 Wainwright Street
St. Clair
Port of Spain
Trinidad
Tel: (868) 622-3247 Extension – 5976
Email: brokerage@firstcitizenstt.com

First Citizens Investments Services Limited
Lady Hailes Avenue
San Fernando
Trinidad
Tel: (868) 657-2662 Extension – 6207/6208

Jul 10 – Scotiabank Trinidad & Tobago Limited – Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from SBTT advising that a Director purchased the following:

- 3,035 SBTT shares on July 03rd, 2017;
- 20 SBTT shares on July 04th, 2017; and
- 6,945 SBTT shares on July 05th, 2017.

Jul 10 – GraceKennedy Limited – GKC to acquire Consumer Brands Ltd

GraceKennedy Limited today announced that it has agreed to acquire 100 percent ownership of Consumer Brands Limited, a large player in the Jamaican distribution market. The acquisition is expected to be finalized before the end of Q3 2017.

Among the brands distributed by Consumer Brands is the Procter and Gamble (P&G) line of products which the company has distributed in Jamaica since 1992. Consumer Brands also distributes products for ten other international and local principals through chain and independent supermarkets, wholesalers, pharmacies, beauty supply outlets and convenience stores. With sales of over \$2 billion annually, the company has consistently achieved significant annual revenue growth since its establishment.

"This valuable portfolio of brands brings welcomed expansion to the range of products that we distribute in Jamaica. Our expertise in managing top tier brands and deep distribution channels make us a natural fit for this acquisition and we expect the products to continue to perform very well," said Don Wehby, Group CEO of GraceKennedy.



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Consumer Brands will become a subsidiary of the GraceKennedy Group under GraceKennedy Foods. Athol Smith, who has been Managing Director of Consumer Brands, will remain with the company as an advisor during the transition period.

P&G brands are some of the most recognizable international fast moving consumer goods with household names such as Charmin, Bounty, Ariel, Downy, Tide, Always, Tampax, Pampers, Febreze, Crest and Olay among its products.

“We are very excited about this acquisition and look forward to working with P&G and all other stakeholders,” Mr. Wehby said.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

P.O. Box 259, St. Clair Place, 8 Sweet Briar Road, Port of Spain, Trinidad W.I.

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com



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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,207.32	0.86	0.07%	-0.18%
All T&T Index	1,790.06	0.04	0.00%	-2.41%
Cross Listed Index	83.68	0.23	0.28%	7.05%

Weekly Volume Traded	1,463,129
Weekly \$ Value Traded	\$13,497,047.34
Advance/Decline Ratio	9/7

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All data as at July 14, 2017

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2016	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.60	0.30	3.96%	0.589	12.90	5.82	1.31	9.16	6.90	7.60	0.00	0.00%	8.50	-10.59%
First Citizens Bank Ltd	FIRST	30-Sep	2.52	1.33	4.20%	2.580	12.26	27.07	1.17	35.50	31.00	31.64	0.04	0.13%	34.98	-9.55%
NCB Financial Group Ltd	NCBFG	30-Sep	0.30	0.12	3.06%	0.378	10.76	2.24	1.81	4.07	2.58	4.07	0.02	0.49%	3.00	35.67%
Republic Financials Holdings Ltd	RFHL	30-Sep	5.86	4.35	4.27%	6.130	16.62	57.12	1.78	111.00	101.85	101.90	0.00	0.00%	108.44	-6.03%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.55	3.00	5.17%	3.687	15.74	21.56	2.69	59.16	53.03	58.02	0.01	0.02%	58.84	-1.39%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	4.01	1.50	2.27%	4.010	16.46	38.46	1.72	67.50	61.92	66.00	0.00	0.00%	66.50	-0.75%
GraceKennedy Ltd	GKC	31-Dec	0.21	0.08	2.94%	0.184	14.82	2.29	1.19	2.90	1.92	2.73	0.03	1.11%	2.67	2.25%
Massy Holdings Ltd	MASSY	30-Sep	5.10	2.10	4.20%	5.160	9.69	50.17	1.00	56.74	49.50	49.99	0.01	0.02%	52.00	-3.87%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	1.16	1.50	6.85%	1.330	16.47	21.08	1.04	24.75	20.30	21.90	0.00	0.00%	21.00	4.29%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.59	0.30	2.00%	0.590	25.46	4.60	3.27	16.01	13.50	15.02	0.01	0.07%	15.00	0.13%
Berger Paints Trinidad Ltd	BER	31-Mar	-0.72	0.05	1.23%	-0.720	N/A	5.17	0.78	4.06	3.68	4.05	0.00	0.00%	4.06	-0.25%
Guardian Media Ltd	GML	31-Dec	0.15	0.60	3.27%	0.100	183.50	7.11	2.58	19.75	18.35	18.35	-0.05	-0.27%	18.99	-3.37%
National Flour Mills Ltd	NFM	31-Dec	0.29	0.10	4.55%	0.280	7.86	1.97	1.12	2.70	2.20	2.20	0.00	0.00%	2.52	-12.70%
One Caribbean Media Ltd	OCM	31-Dec	0.82	0.76	5.08%	0.780	19.17	11.02	1.36	21.04	14.95	14.95	-0.05	-0.33%	19.90	-24.87%
Readymix (West Indies) Ltd	RML	31-Dec	-0.74	0.00	0.00%	-0.590	N/A	7.72	1.43	14.01	10.80	11.00	0.00	0.00%	10.99	0.09%
Trinidad Cement Ltd	TCL	31-Dec	0.10	0.06	1.45%	0.001	4140.00	2.77	1.50	5.50	3.00	4.14	0.00	0.00%	4.40	-5.91%
Unilever Caribbean Ltd	UCL	31-Dec	1.62	1.25	2.44%	1.400	36.61	9.13	5.61	64.74	51.25	51.25	0.00	0.00%	59.84	-14.35%
West Indian Tobacco Company Ltd	WCO	31-Dec	6.12	5.88	4.67%	5.710	22.05	5.77	21.81	127.07	125.88	125.88	-0.06	-0.05%	129.94	-3.12%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.94	1.20	3.00%	3.410	11.73	25.48	1.57	40.10	38.00	40.00	0.00	0.00%	40.10	-0.25%
Guardian Holdings Ltd	GHL	31-Dec	1.71	0.66	4.10%	1.830	8.80	13.16	1.22	16.57	12.51	16.11	0.02	0.12%	12.65	27.35%
JMMB Group Ltd	JMMBGL	31-Mar	0.07	0.02	1.58%	0.106	11.83	0.83	1.51	1.33	0.60	1.25	-0.01	-0.79%	0.90	38.89%
National Enterprises Limited	NEL	31-Mar	0.30	0.35	3.34%	0.300	34.97	5.24	2.00	11.00	10.00	10.49	-0.01	-0.10%	10.65	-1.50%
Sagcor Financial Corporation	SFC	31-Dec	1.28	0.33	4.16%	1.279	6.29	12.03	0.67	9.41	6.50	8.04	0.04	0.50%	7.73	4.01%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.17	0.09	4.51%	0.165	12.58	2.53	0.82	2.75	1.70	2.07	0.02	0.98%	2.01	2.99%
Property																
PLIPDECO	PLD	31-Dec	6.67	0.06	1.55%	6.420	0.60	60.26	0.06	4.05	3.50	3.87	-0.01	-0.26%	3.70	4.59%
Trading																
Agostini's	AGL	30-Sep	1.52	0.56	2.80%	1.580	12.66	12.51	1.60	20.00	17.05	20.00	0.00	0.00%	17.50	14.29%
LJ Williams A	LJWA	31-Dec	0.010	0.00	0.00%	0.010	25.00	N/A	N/A	0.25	0.25	0.25	0.00	0.00%	0.25	0.00%
LJ Williams B	LJWB	31-Mar	0.10	0.00	0.00%	0.100	8.00	3.82	0.21	0.93	0.66	0.80	0.00	0.00%	0.66	21.21%
Prestige Holdings	PHL	30-Nov	0.76	0.38	3.55%	0.65	16.42	4.33	2.47	11.10	10.69	10.69	-0.01	-0.09%	11.00	-2.82%