



An RBC Company

	5-Sep-14	12-Sep-14	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,147.50	1,146.48	(1.02)	-0.09%	-3.25%
All T&T Index	1,982.21	1,979.88	(2.33)	-0.12%	-0.69%
Cross Listed Index	40.94	40.98	0.04	0.10%	-17.09%
<b>First Tier Market</b>					
<b>Weekly Volume</b>			<b>Weekly Value</b>		
921,197			\$10,719,866.54		
<b>Volume Leader</b>		<b>Shares</b>		<b>% Market</b>	
JMMB		250,158		27.16%	
SFC		149,386		16.22%	
NCBJ		133,630		14.51%	
<b>Week's Major Advances</b>		<b>Change \$</b>		<b>Change %</b>	
SIJL		\$0.10		7.14%	
OCM		\$0.85		3.52%	
AMBL		\$0.08		0.20%	
<b>Week's Major Declines</b>		<b>Change \$</b>		<b>Change %</b>	
TCL		-\$0.10		-3.65%	
JMMB		-\$0.01		-2.17%	
SBTT		-\$0.81		-1.31%	
<b>TTD Mutual Fund Market</b>					
<b>Weekly Volume</b>			<b>Weekly Value</b>		
358,171			\$7,730,810.08		
<b>Security</b>		<b>Shares</b>		<b>Value</b>	
CIF		350,171		\$7,703,610.08	
PPMF		8,000		\$27,200.00	
<b>Exchange Rate</b>		<b>US\$1=TT\$6.3733</b>		<b>US\$1=JMD\$112.7432</b>	

## EQUITY SUMMARY

### Trinidad and Tobago

Market activity slowed this week with 921,197 shares traded on the First Tier Market compared to 1,046,405 shares traded in the previous week. This represented a decline of 11.97 per cent. The value of shares traded also saw a decline, down 22.88 per cent from \$13,900,427.13 last week to \$10,719,866.54 this week. Jamaica Money Market Brokers Limited (JMMB) was the volume leader with 27.16 per cent of all trades or 250,158 shares.

This week, both the Composite Index and the All Trinidad and Tobago Index posted weekly declines while the Cross Listed Index ended in positive territory. The Composite Index fell 0.09 per cent or 1.02 points to close at 1,146.48, the All Trinidad and Tobago Index dropped 0.12 per cent or 2.33 points to 1,979.88 and the Cross Listed Index rose 0.10 per cent or 0.04 points to 40.98.



The top performer this week was Scotia Investments Jamaica Limited (SIJL), up 7.14 per cent or \$0.10 to \$1.50 and the major decline was Trinidad Cement Limited (TCL), down 3.65 per cent or \$0.10 to \$2.64. Overall there were 7 stocks advancing and 6 declining.

There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market, 350,171 CLICO Investment Fund (CIF) units traded with a value of \$7,703,610.08. CIF's price remained unchanged at \$22.00. In addition, 8,000 Praetorian Property Mutual Fund (PPMF) units traded with a value of \$27,200.00. PPMF's price also remained unchanged at \$3.40.

### Jamaica

In Jamaica, the JSE Market Index advanced 1,073.88 points or 1.48 per cent this week to close at 72,825.40. Trading activity resulted in 12,484,529 shares traded valued at J\$117,431,668.44. The volume leader this week was Jamaica Producers Group Limited (JP) with 15.42 per cent of the market or 1,924,707 shares traded. The major advance was Kingston Wharves Limited (KW), up 9.15 per cent or J\$0.46 to J\$5.49 and the major decline was Hardware & Lumber (HL), down 10.96 per cent or J\$0.80 to J\$6.50.

### FIXED INCOME SUMMARY

#### Trinidad and Tobago

- OMO maturities totalled \$1520MM this week compared to \$1012.688MM last week.
- Treasury Bill Issue Number 1431, with a tenor of 91 days, was issued on August 13, 2014 and will mature on November 12, 2014.

#### US

- The yield on 10-year notes closed the week at 2.61% while yields on 2-year notes ended the week at 0.56%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	B3/BB-	94.000	96.000	7.98%
	04/08/2022	7.000%	BB-	92.500	94.500	7.95%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	138.750	140.750	2.21%
	16/01/2024	4.375%	Baa1/A	108.500	109.500	3.19%
	17/05/2027	5.875%	Baa1/A	119.750	121.750	3.71%
First Citizens	09/02/2016	4.903%	BBB+	103.875	105.000	1.27%
NGCTT	15/01/2036	6.050%	Baa1/A-	109.750	111.750	5.14%
Petrotrin	14/08/2019	9.750%	Baa3/BBB-	126.750	128.750	3.35%
	08/05/2022	6.000%	Baa3/BBB-	108.125	109.625	3.29%

*Indicative Levels. Please contact for firm quotes.*

### NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

#### September 9 – GraceKennedy Limited – Share Repurchase Programme

GraceKennedy Limited informed the Stock Exchange that the company repurchased 165,613 stock units between the period August 26 to 28, 2014 under the 'GraceKennedy Repurchase Programme'.



September 9 – Republic Bank Limited – Trading in Shares

Republic Bank Limited informed the Stock Exchange that on August 28, 2014 a Senior Officer sold 17,979 shares.

**West Indies Stockbrokers Limited**

*Member of the Trinidad and Tobago Stock Exchange Limited*

P.O. Box 259, St. Clair Place, 8 Sweet Briar Road, Port of Spain, Trinidad W.I.

TEL: (868) 628-WISE (9473) FAX: (868) 622-5002 EMAIL: [wiseinfo@wisett.com](mailto:wiseinfo@wisett.com)

[www.wisett.com](http://www.wisett.com)

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,146.48	-1.02	-0.09%	-3.25%
All T&T Index	1,979.88	-2.33	-0.12%	-0.69%
Cross Listed Index	40.98	0.04	0.10%	-17.09%

Weekly Volume Traded	921,197
Weekly \$ Value Traded	\$10,719,866.54
Advance/Decline Ratio	7/6

**West Indies Stockbrokers Ltd**  
 St. Clair Place, 8 Sweet Briar Road  
 Port of Spain, Trinidad, W.I.  
 TEL: (868) 628-9473  
 FAX: (868) 622-5002  
 EMAIL: wiseinfo@wisett.com

All data as at September 12, 2014

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2013	YTD % Change
<b>Banks</b>																
FirstCaribbean International Bank Ltd	FCI	31-Oct	-0.08	0.19	3.82%	-1.015	-4.92	5.20	0.96	7.75	4.75	5.00	0.00	0.00%	6.50	-23.08%
First Citizens Bank Ltd	FIRST	30-Sep	2.41	1.09	3.03%	2.410	14.93	23.81	1.51	42.99	22.00	35.98	0.02	0.06%	40.25	-10.61%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.21	0.04	3.85%	0.240	4.16	1.79	0.56	1.18	0.97	1.00	0.00	0.00%	1.11	-9.91%
Republic Bank Ltd	RBL	30-Sep	7.28	4.25	3.49%	7.320	16.63	51.17	2.38	122.06	110.02	121.73	-0.06	-0.05%	115.84	5.08%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.16	1.90	3.11%	3.074	19.90	19.44	3.15	73.12	61.18	61.18	-0.81	-1.31%	72.55	-15.67%
<b>Conglomerates</b>																
ANSA McAL Ltd	AMCL	31-Dec	4.31	1.30	1.96%	4.350	15.23	30.52	2.17	66.94	66.24	66.25	0.00	0.00%	66.50	-0.38%
GraceKennedy Ltd	GKC	31-Dec	0.58	0.13	3.69%	0.594	5.98	5.81	0.61	4.15	3.30	3.55	0.00	0.00%	3.45	2.90%
Massy Holdings Ltd	MASSY	30-Sep	5.73	1.75	2.56%	5.480	12.49	39.36	1.74	69.62	56.01	68.46	-0.03	-0.04%	60.01	14.08%
<b>Manufacturing</b>																
Angostura Holdings Ltd	AHL	31-Dec	1.34	0.24	1.88%	0.670	19.03	3.28	3.89	13.50	10.00	12.75	0.01	0.08%	12.47	2.25%
Berger Paints Trinidad Ltd	BER	31-Mar	0.56	0.08	2.22%	0.730	4.95	5.61	0.64	3.61	3.60	3.61	0.00	0.00%	3.60	0.28%
Flavorite Foods Ltd	FFL	31-Dec	-0.16	0.10	1.74%	-0.130	-44.23	5.39	1.07	8.22	5.74	5.75	0.00	0.00%	8.21	-29.96%
Guardian Media Ltd	GML	31-Dec	1.12	0.60	3.04%	1.050	18.82	7.66	2.58	19.76	19.50	19.76	0.00	0.00%	19.50	1.33%
National Flour Mills Ltd	NFM	31-Dec	0.16	0.00	0.00%	0.175	7.45	1.56	0.83	1.30	0.75	1.30	0.00	0.00%	0.95	36.84%
One Caribbean Media Ltd	OCM	31-Dec	1.25	0.74	2.96%	1.290	19.39	9.57	2.61	25.01	18.02	25.01	0.85	3.52%	18.50	35.19%
Readymix (West Indies) Ltd	RML	31-Dec	0.06	0.00	0.00%	0.460	41.30	8.20	2.32	21.99	19.00	19.00	0.00	0.00%	21.99	-13.60%
Trinidad Cement Ltd	TCL	31-Dec	0.24	0.00	0.00%	0.102	25.88	2.29	1.15	3.06	1.86	2.64	-0.10	-3.65%	2.20	20.00%
Unilever Caribbean Ltd	UCL	31-Dec	2.69	1.95	3.05%	2.820	22.70	7.33	8.74	64.01	55.41	64.01	0.01	0.02%	56.20	13.90%
West Indian Tobacco Company Ltd	WCO	31-Dec	4.88	4.54	3.85%	5.300	22.27	3.38	34.96	121.47	118.00	118.03	0.01	0.01%	120.00	-1.64%
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank Ltd	AMBL	31-Dec	3.28	1.00	2.55%	3.550	11.07	20.16	1.95	39.29	37.80	39.29	0.08	0.20%	38.60	1.79%
Guardian Holdings Ltd	GHL	31-Dec	0.18	0.52	3.85%	0.490	27.55	12.90	1.05	15.50	13.06	13.50	-0.01	-0.07%	14.00	-3.57%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.10	0.02	4.27%	0.091	4.94	0.65	0.69	0.73	0.41	0.45	-0.01	-2.17%	0.51	-11.76%
National Enterprises Limited	NEL	31-Mar	0.32	0.46	2.59%	0.270	65.74	5.60	3.17	19.10	16.01	17.75	0.00	0.00%	17.55	1.14%
Sagicor Financial Corporation	SFC	31-Dec	-0.80	0.26	4.09%	-0.057	-110.00	11.02	0.57	7.99	6.24	6.25	0.00	0.00%	7.25	-13.79%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.29	0.11	7.27%	0.270	5.55	2.43	0.62	2.05	1.40	1.50	0.10	7.14%	1.50	0.00%
<b>Property</b>																
PLIPDECO	PLD	31-Dec	4.72	0.15	3.57%	3.860	1.09	48.74	0.09	4.20	3.45	4.20	0.00	0.00%	3.70	13.51%
<b>Trading</b>																
Agostini's	AGL	30-Sep	1.03	0.46	2.67%	1.160	14.87	8.85	1.95	18.00	17.25	17.25	0.00	0.00%	17.80	-3.09%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.69%	0.005	52.00	NA	NA	0.29	0.26	0.26	0.00	0.00%	0.29	-10.34%
LJ Williams B	LJWB	31-Mar	0.27	0.00	0.00%	0.260	3.46	3.60	0.25	0.90	0.65	0.90	0.00	0.00%	0.65	38.46%
Prestige Holdings	PHL	30-Nov	0.62	0.27	2.84%	0.704	13.49	3.78	2.52	9.50	9.29	9.50	0.00	0.00%	9.45	0.53%