



An RBC Company

	6-Oct-17	12-Oct-17	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,246.21	1,241.96	(4.25)	-0.34%	2.68%
All T&T Index	1,782.36	1,770.66	(11.70)	-0.66%	-3.47%
Cross Listed Index	95.42	95.87	0.45	0.47%	22.64%
<b>First Tier Market</b>					
<b>Weekly Volume</b>			<b>Weekly Value</b>		
1,673,654			\$21,692,532.15		
<b>Volume Leader</b>		<b>Shares</b>		<b>% Market</b>	
NFM		627,400		37.49%	
AHL		567,071		33.88%	
AMCL		93,268		5.57%	
<b>Week's Major Advances</b>		<b>Opening Price (\$)</b>	<b>Closing Price (\$)</b>	<b>Change \$</b>	<b>Change %</b>
JMMBGL		\$1.37	\$1.40	\$0.03	2.19%
MASSY		\$50.01	\$50.50	\$0.49	0.98%
NCBFG		\$5.25	\$5.30	\$0.05	0.95%
<b>Week's Major Declines</b>		<b>Opening Price (\$)</b>	<b>Closing Price (\$)</b>	<b>Change \$</b>	<b>Change %</b>
UCL		\$46.01	\$41.95	-\$4.06	-8.82%
AMCL		\$65.79	\$63.00	-\$2.79	-4.24%
SFC		\$8.15	\$8.01	-\$0.14	-1.72%
<b>TTD Mutual Fund Market</b>					
<b>Weekly Volume</b>			<b>Weekly Value</b>		
3,650			\$78,405.00		
<b>Security</b>		<b>Shares</b>		<b>Value</b>	
CIF		3,650		\$78,405.00	
<b>Exchange Rate</b>		<b>US\$1=TT\$6.7793</b>		<b>US\$1=JMD\$128.5785</b>	

## EQUITY SUMMARY

### Trinidad and Tobago

The week saw 1,673,654 shares traded on the First Tier Market an increase by 41.41 per cent on last week's volume of 1,183,578. The value of shares traded rose by 51.72 per cent to \$21,692,532.15 from the previous week's value of \$14,297,729.26. National Flour Mills Limited (NFM) was the volume leader capturing 37.49 per cent of the market with 627,400 shares traded followed by Angostura Holdings Limited (AHL) with 33.88% per cent or 567,071 shares. The third volume leader was Ansa McAI Limited (AMCL) with 5.57 per cent of market activity or 93,268 shares.

The Indices ended the week in mixed territory. The Composite Index declined by 0.34 per cent or 4.25 points to close at 1,241.96. The All Trinidad and Tobago Index slid by 0.66 per cent or 11.70 points to end at 1,770.66 and the Cross Listed Index closed at 95.87, up 0.47 per cent or 0.45 points. This week there were 5 stocks advancing and 7 stocks declining. JMMB Group Limited (JMMBGL) was the major advance, up 2.19 per cent or



**An RBC Company**

\$0.03 to close the week at \$1.40 followed by Massy Holdings Limited (MASSY) which posted a 0.98 per cent gain or \$0.49 to end at \$50.50.

For the second consecutive week Unilever Caribbean Limited (UCL) was the major decline, down 8.82 per cent or \$4.06 to end at \$41.96. The second major decline was Ansa McAl Limited (AMCL) which posted a 4.24 per cent loss or \$2.79 to end at \$63.00 followed by Sagicor Financial Corporation (SFC) down 1.72 per cent or \$0.14 to close at \$8.01

There was no activity on the Second Tier Market this week.

On the TTD Mutual Fund Market 3,650 CLICO Investment Fund (CIF) units traded with a value of \$78,405. CIF's price fell 0.14 per cent or \$0.03 to close at \$21.48.

## FIXED INCOME SUMMARY

### Trinidad and Tobago

- OMO maturities totaled \$382 MM this week compared to \$1,731 MM last week.
- Treasury Bill Issue Number 1545, with a tenor of 91 days, was issued on October 11, 2017 and will mature on January 10, 2018.

### US

- The yield on 10-year notes closed the week at 2.32% while yields on 2-year notes ended the week at 1.52%.

### CARIBBEAN INDICATIVE BOND LEVELS

COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Barbados	15/12/2021	7.250%	Caa3/CCC+	90.00	92.00	10.25%	9.62%
	04/08/2022	7.000%	Caa3/CCC+	90.50	92.50	9.50%	8.95%
Trinidad and Tobago	01/07/2020	9.750%	Ba1/ BBB+	118.50	119.50	2.64%	2.30%
	16/01/2024	4.375%	Ba1/ BBB+	101.25	102.25	4.15%	3.96%
	04/08/2026	4.500%	Ba1/ BBB+	100.80	101.80	4.39%	4.25%
	17/05/2027	5.875%	Ba1/ BBB+	111.00	112.50	4.45%	4.27%
NGCTT	15/01/2036	6.050%	Baa3/BBB	103.25	105.25	5.76%	5.59%
Petrotrin	14/08/2019	9.750%	B1/BB	106.25	107.25	6.10%	5.54%
	08/05/2022	6.000%	B1/BB	100.45	101.45	5.88%	5.63%
Sagicor	11/08/2022	8.875%	BB-	114.00	115.00	5.53%	5.31%

*Indicative Levels. Please contact for firm quotes.*

## NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

### Oct 10 – LJ Williams Limited - Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notification from LJWB advising that a Senior Officer purchased 15,000 LJWB shares on September 19th, 2017.



**An RBC Company**

**West Indies Stockbrokers Limited**

*Member of the Trinidad and Tobago Stock Exchange Limited*

P.O. Box 259, St. Clair Place, 8 Sweet Briar Road, Port of Spain, Trinidad W.I.

TEL: (868) 628-WISE (9473) FAX: (868) 622-5002 EMAIL: [wiseinfo@wisett.com](mailto:wiseinfo@wisett.com)

[www.wisett.com](http://www.wisett.com)

*West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at [wiseinfo@wisett.com](mailto:wiseinfo@wisett.com)*

---



An RBC Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,241.96	-4.25	-0.34%	2.68%
All T&T Index	1,770.66	-11.70	-0.66%	-3.47%
Cross Listed Index	95.87	0.45	0.47%	22.64%

Weekly Volume Traded	1,673,654
Weekly \$ Value Traded	\$21,692,532.15
Advance/Decline Ratio	5/7

**West Indies Stockbrokers Ltd**  
 St. Clair Place, 8 Sweet Briar Road  
 Port of Spain, Trinidad, W.I.  
 TEL: (868) 628-9473  
 FAX: (868) 622-5002  
 EMAIL: wiseinfo@wisett.com

All data as at October 12, 2017

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2016	YTD % Change
<b>Banks</b>																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.60	0.30	3.71%	0.564	14.41	5.83	1.39	9.16	7.60	8.13	0.02	0.25%	8.50	-4.35%
First Citizens Bank Ltd	FIRST	30-Sep	2.52	1.33	4.19%	2.530	12.55	26.32	1.21	34.98	31.00	31.76	0.00	0.00%	34.98	-9.21%
NCB Financial Group Ltd	NCBFG	30-Sep	0.30	0.12	2.35%	0.408	13.00	2.36	2.24	5.30	2.58	5.30	0.05	0.95%	3.00	76.67%
Republic Financials Holdings Ltd	RFHL	30-Sep	5.86	4.35	4.27%	6.180	16.47	58.07	1.75	110.98	101.75	101.80	-0.09	-0.09%	108.44	-6.12%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.55	3.00	5.17%	3.770	15.38	22.04	2.63	59.16	57.50	58.00	-0.02	-0.03%	58.84	-1.43%
<b>Conglomerates</b>																
ANSA McAL Ltd	AMCL	31-Dec	4.01	1.50	2.38%	3.730	16.89	38.73	1.63	67.50	61.92	63.00	-2.79	-4.24%	66.50	-5.26%
GraceKennedy Ltd	GKC	31-Dec	0.21	0.08	2.77%	0.181	16.06	2.32	1.25	2.90	2.55	2.90	0.00	0.00%	2.67	8.61%
Massy Holdings Ltd	MASSY	30-Sep	5.10	2.10	4.16%	4.400	11.48	49.95	1.01	53.03	48.92	50.50	0.49	0.98%	52.00	-2.88%
<b>Energy</b>																
Trinidad and Tobago NGL Limited	NGL	31-Dec	1.16	1.50	6.51%	1.280	17.99	21.36	1.08	23.78	20.30	23.03	0.02	0.09%	21.00	9.67%
<b>Manufacturing</b>																
Angostura Holdings Ltd	AHL	31-Dec	0.59	0.30	2.00%	0.540	27.78	4.55	3.30	16.01	14.65	15.00	0.00	0.00%	15.00	0.00%
Berger Paints Trinidad Ltd	BER	31-Mar	-0.72	0.05	1.23%	-0.620	N/A	4.99	0.81	4.06	3.68	4.05	0.00	0.00%	4.06	-0.25%
Guardian Media Ltd	GML	31-Dec	0.15	0.60	3.27%	0.080	229.25	7.12	2.57	19.75	18.34	18.34	0.00	0.00%	18.99	-3.42%
National Flour Mills Ltd	NFM	31-Dec	0.29	0.10	5.00%	0.250	8.00	1.93	1.03	2.70	2.00	2.00	0.00	0.00%	2.52	-20.63%
One Caribbean Media Ltd	OCM	31-Dec	0.82	0.76	5.42%	0.720	19.49	10.76	1.30	20.40	14.03	14.03	-0.07	-0.50%	19.90	-29.50%
Readymix (West Indies) Ltd	RML	31-Dec	-0.74	0.00	0.00%	-0.140	N/A	7.96	1.38	12.62	10.80	11.00	0.00	0.00%	10.99	0.09%
Trinidad Cement Ltd	TCL	31-Dec	0.10	0.06	1.43%	0.027	155.93	2.69	1.57	5.50	3.25	4.21	0.00	0.00%	4.40	-4.32%
Unilever Caribbean Ltd	UCL	31-Dec	1.62	1.25	2.98%	1.050	39.95	8.24	5.09	59.99	41.95	41.95	-4.06	-8.82%	59.84	-29.90%
West Indian Tobacco Company Ltd	WCO	31-Dec	6.12	5.88	4.71%	5.280	23.67	4.15	30.12	127.05	124.96	124.96	0.00	0.00%	129.94	-3.83%
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.94	1.20	3.00%	3.410	11.73	25.48	1.57	40.10	38.00	40.00	0.00	0.00%	40.10	-0.25%
Guardian Holdings Ltd	GHL	31-Dec	1.71	0.66	4.33%	1.740	8.76	13.76	1.11	16.60	12.51	15.25	0.00	0.00%	12.65	20.55%
JMMB Group Ltd	JMMBGL	31-Mar	0.07	0.02	1.41%	0.107	13.08	0.83	1.69	1.40	0.77	1.40	0.03	2.19%	0.90	55.56%
National Enterprises Limited	NEL	31-Mar	0.30	0.35	3.38%	0.280	37.00	5.35	1.94	11.00	10.01	10.36	-0.01	-0.10%	10.65	-2.72%
Sagcor Financial Corporation	SFC	31-Dec	1.28	0.33	4.18%	1.356	5.91	12.39	0.65	9.41	7.00	8.01	-0.14	-1.72%	7.73	3.62%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.17	0.09	4.08%	0.170	13.50	2.58	0.89	2.75	1.80	2.29	0.00	0.00%	2.01	13.93%
<b>Property</b>																
PLIPDECO	PLD	31-Dec	6.67	0.06	1.50%	5.720	0.70	60.38	0.07	4.05	3.50	4.00	0.00	0.00%	3.70	8.11%
<b>Trading</b>																
Agostini's	AGL	30-Sep	1.52	0.56	2.73%	1.540	13.33	12.53	1.64	20.53	17.30	20.53	0.00	0.00%	17.50	17.31%
LJ Williams A	LJWA	31-Dec	0.010	0.00	0.00%	0.013	19.23	N/A	N/A	0.25	0.25	0.25	0.00	0.00%	0.25	0.00%
LJ Williams B	LJWB	31-Mar	0.10	0.00	0.00%	0.130	6.00	3.86	0.20	0.86	0.66	0.78	0.00	0.00%	0.66	18.18%
Prestige Holdings	PHL	30-Nov	0.76	0.38	3.53%	0.625	17.20	4.52	2.38	11.10	10.63	10.75	0.00	0.00%	11.00	-2.27%