



	5-Nov-21	12-Nov-21	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,429.12	1,447.87	18.75	1.31%	9.43%
All T&T Index	1,942.89	1,987.57	44.68	2.30%	12.13%
Cross Listed Index	123.24	121.97	(1.27)	-1.03%	3.29%
SME Index	40.62	40.62	0.00	0.00%	-36.86%
First Tier Market					
Weekly Volume			Weekly Value		
1,661,559			\$22,690,413.73		
Volume Leader		Shares		% Market	
JMMBGL		639,490		38.49%	
UCL		340,758		20.51%	
NCBFG		200,689		12.08%	
Week's Major Advances		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
RFHL		\$136.44	\$143.78	\$7.34	5.38%
MASSY		\$89.99	\$93.63	\$3.64	4.04%
FCGFH		\$50.98	\$52.99	\$2.01	3.94%
Week's Major Declines		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
GML		\$3.21	\$3.02	-\$0.19	-5.92%
FCI		\$6.50	\$6.18	-\$0.32	-4.92%
NCBFG		\$8.05	\$7.99	-\$0.06	-0.75%
Mutual Fund Market					
Weekly Volume			Weekly Value		
181,358			\$4,952,766.54		
Security		Shares		Value	
CALYP		80		\$1,324.00	
CIF		181,278		\$4,951,442.54	
Exchange Rate		US\$1=TT\$6.7993		US\$1=JMD\$156.2836	

EQUITY SUMMARY

This week saw 1,661,559 shares traded on the First Tier Market, which was six times last week's total of 276,070 shares crossing the floor. The value of the shares traded more than tripled, up by 248.25 per cent to \$22,690,413.73 from last week's value of \$6,515,578.05. The volume leader this week was JMMB Group Limited (JMMBGL) with 38.49 per cent of the market activity or 639,490 shares traded. Unilever Caribbean Limited (UCL) followed in second place, with 20.51 per cent or 340,758 shares traded. In third place was NCB Financial Group Limited (NCBFG) with 12.08 per cent or 103,400 shares traded.

The Indices ended the week in a mixed territory. The Composite Index rose by 1.31 per cent or 18.75 points to close at 1,447.87. The All Trinidad and Tobago Index ended at 1,987.57, up 2.30 per cent or 44.68 points, mainly



on account of the 5.38 per cent increase in Republic Financial Holdings Limited. The Cross Listed Index fell by 1.03 per cent or 1.27 points to close at 121.97. The Small and Medium Enterprise Index ended at 40.62, unchanged from last week. This week there were 10 shares advancing and 5 shares declining, while 5 shares were at their 52 week high and 1 share was at its 52 week low.

Republic Financial Holdings Limited (RFHL) was the major advance this week up 5.38 per cent or \$7.34 to close at \$143.78, which was its 52 week high. In second place was Massy Holdings Limited (MASSY) with an increase of 4.04 per cent or \$3.64 to close at \$93.63, its 52 week high. First Citizens Group Financial Holdings Limited (FCGFH) held third place with an increase of 3.94 per cent or \$2.01 to close at \$52.99, which was its 52 week high.

The major decline this week was Guardian Media Limited (GML) down 5.92 per cent or \$0.19 to close at \$3.02. FirstCaribbean International Bank Limited (FCI) was in second place with a decrease of 4.92 per cent or \$0.32 to close at \$6.18. NCBFG followed in third place, down 0.75 per cent or \$0.06 to close at \$7.99.

There was no activity on the Second Tier Market.

On the TTD Mutual Fund Market, 181,278 CLICO Investment Fund (CIF) units traded with a value of \$4,951,442.54. CIF's unit price closed at \$27.46, up 1.74 per cent or \$0.47 from last week. There were 80 Calypso Macro Index Fund (CALYP) units traded this week with a value of \$1,324.00. CALYP's unit price closed at \$16.55, down 6.76 per cent or \$1.20 from last week.

On the Small and Medium Enterprise Market, no shares of Endeavour Holdings Limited (EHL) traded, nor CinemaOne Limited (CINE1). EHL's unit price closed at \$7.48, unchanged from last week. CINE1 unit price closed at \$4.00, also unchanged from last week.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares traded this week. MPCCEL shares closed the week at US\$0.90, unchanged from last week.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
GMLP	3% per PS	15.10.21	19.10.21	08.11.21
WCO	\$0.33	08.11.21	10.11.21	29.11.21
RFHL	\$3.00	16.11.21	18.11.21	01.12.21
GKC	\$0.55	24.11.21	26.11.21	16.12.21
**Dividends of cross listed companies are quoted in their national currencies.				

FIXED INCOME SUMMARY

Trinidad and Tobago

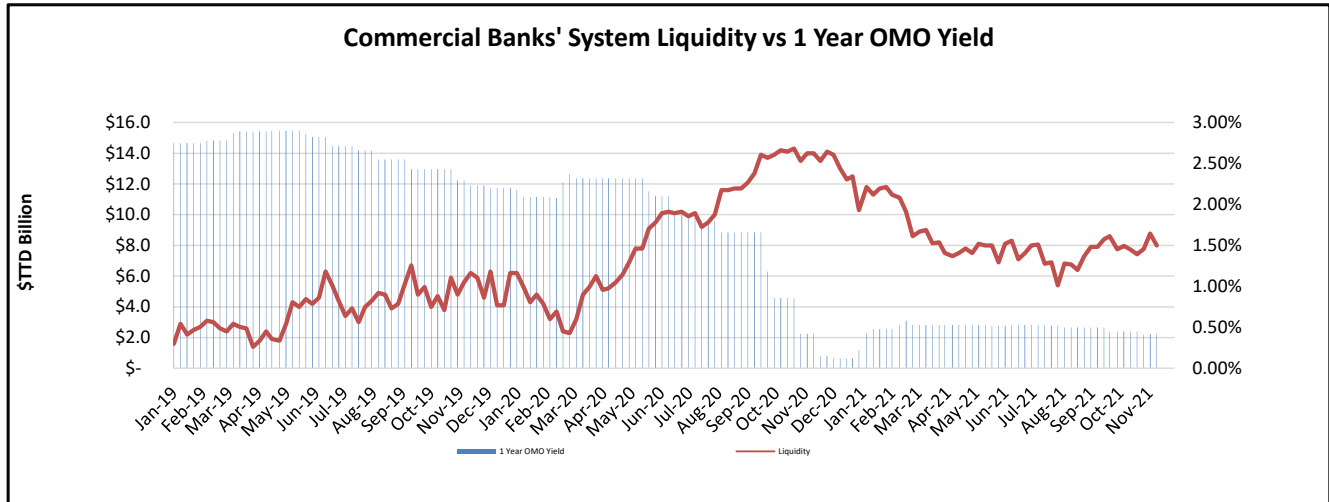
Open Market Operations (OMO) and Debt Auction (DA)

- There was no OMO / DA maturities this week.
- The next OMO / DA maturity will be on November 19th, 2021.



Liquidity

- The Commercial Banks closed this week with an excess reserve of \$7.96Bn, compared to \$8.78Bn last week representing a \$0.82Bn decrease during this week.



Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS

SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 08.11.2021	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF090823	09/08/2023	4.50%	\$101.28	3.73%	20,000.00	20,256.00	\$101.28	\$103.00	3.73%	2.73%
NIF090830	09/08/2030	5.70%	\$102.50	5.34%	40,000.00	41,069.40	\$102.50	\$105.00	5.18%	-
NIF090838	09/08/2038	6.60%	\$105.95	6.03%			\$106.00	-	6.04%	-

United States

US Treasury Bills

- The yield on 2-year notes opened at 0.45 per cent and closed this week at 0.52 per cent, up 10 basis points (bps)
- The yield on 10-year notes opened at 1.45 per cent and closed this week at 1.58 per cent, up 13 basis points (bps).



CARIBBEAN INDICATIVE BOND LEVELS

COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	09/14/2023	4.625%	BBB+	103.00	104.00	2.93%	2.37%
Barbados	10/01/2029	6.50%	B-	100.25	101.75	6.46%	6.21%
Trinidad and Tobago	16/01/2024	4.375%	BBB-	103.25	104.25	2.82%	2.35%
	04/08/2026	4.500%	BBB-	103.25	104.25	3.74%	3.51%
	17/05/2027	5.875%	BBB-	110.75	112.75	3.70%	3.32%
	26/06/2030	4.500%	BBB-	103.00	104.00	4.08%	3.95%
Jamaica	01/15/2022	11.625%	B+	101.25	101.75	3.80%	0.90%
	10/17/2025	9.250%	B+	120.00	122.00	3.72%	3.23%
	02/28/2036	8.500%	B+	138.75	139.75	4.74%	4.66%
NGCTT	15/01/2036	6.050%	BBB-	103.00	105.00	5.74%	5.54%
Trinidad Generation Unlimited	11/04/2027	5.250%	BB	102.00	103.00	4.86%	4.67%
Trinidad Petroleum Holdings Limited	08/05/2022	6.000%	BB	99.50	100.50	7.07%	4.93%
	15/06/2026	9.750%	BB	109.75	110.75	7.23%	6.99%
Sagicor	13/05/2028	5.30%	B+	103.25	104.25	4.71%	4.54%
TSTT - Telecom of Trinidad & Tobago	18/10/2029	8.875%	BB-	106.25	107.25	7.80%	7.64%

Oppenheimer Indicative Levels. Please contact WISE for quotes.

NEWSROOM

Source: *The Trinidad and Tobago Stock Exchange Limited*

[Click on header for further details](#)

[November 11, 2021 – Republic Financial Holdings Limited - Notice of Annual Meeting of Shareholders](#)

NOTICE is hereby given that the Sixth Annual Meeting of Republic Financial Holdings Limited will be held virtually and streamed live to all Shareholders from 2nd Floor Conference Room, Republic House, 9-17 Park Street, Port of Spain, on December 13, 2021, at 9:30 a.m. for the following purposes:

- 1 To receive the Audited Financial Statements of Republic Financial Holdings Limited, for the year ended September 30, 2021, and the Reports of the Directors and Auditors thereon.
- 2 To take note of the Dividends paid for the twelve-month period ended September 30, 2021.
- 3 To elect Directors.
- 4 To re-appoint the Auditors, Ernst & Young, and to authorise the Directors to fix their remuneration.
- 5 Any other business.

[November 11, 2021 – JMMB Group Limited - Notice of Consideration of Dividend Payment](#)

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from JMMBGL advising that its Board of Directors will consider payment of an interim dividend on the company's ordinary shares at its Board Meeting on November 25th, 2021.

[November 10, 2021 – LJ Williams Limited - Notice of Trading in Shares](#)

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notification from L.J. Williams Limited advising that a Director purchased 10,000 LJWB shares on November 03rd, 2021.



[November 10, 2021 – Praetorian Property Mutual Fund - Delisting of PPMF](#)

40,000,000 units of Praetorian Property Mutual Fund (PPMF) was de-listed from the Trinidad and Tobago Stock Exchange Limited (TTSE), effective November 11th, 2021.

The de-listing is pursuant to an Order of the Securities and Exchange Commission dated October 11th 2021 (the Order), made under Section 45(1) of the Securities Act, Chapter 83:02.

[November 08, 2021 – GOTT - Delisting of Bond F272](#)

This is to advise that the following bond issued by the Government of the Republic of Trinidad and Tobago will be de-listed from the Trinidad and Tobago Stock Exchange Limited (TTSE) effective Tuesday, November 09th, 2021.

The details of this bond is as follows:

Details	Bond
Symbol	F272
ISIN	TTK00721F272
Face Value	TT\$1,000 Million
Coupon	2.20%
Issue Date	June 27 th , 2014
Maturity Date	June 27 th , 2021

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

P.O. Box 259, St. Clair Place, 7-9 St Clair Avenue, Port of Spain, Trinidad W.I.
TEL: (868) 628-WISE (9473) FAX: (868) 622-5002 EMAIL: wiseinfo@wisett.com
www.wisett.com

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WISE forms part of the same financial group as Royal Bank of Canada and is a subsidiary of the Royal Bank of Canada. The Royal Bank of Canada, is the parent company of RBC Financial (Caribbean) Limited which is the parent company and 100% shareholder of WISE. The Royal Bank of Canada, therefore is the ultimate parent company of WISE, and is a related party to WISE as defined under the Securities Act, 2012 and By-Laws.



An RBC™ Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,447.87	18.75	1.31%	9.43%
All T&T Index	1,987.57	44.68	2.30%	12.13%
Cross Listed Index	121.97	(1.27)	-1.03%	3.29%
Small & Medium Enterprises Index	40.62	0.00	0.00%	-36.86%

Weekly Volume Traded	1,661,559
Weekly \$ Value Traded	\$22,690,413.73
Advance/Decline Ratio	10/5
52 Week High/52 Week Low Ratio	5/1

West Indies Stockbrokers Ltd
 St. Clair Place, 7-9 St Clair Avenue
 Port of Spain, Trinidad, W.I.
 TEL: (868) 628-9473
 FAX: (868) 622-5002
 EMAIL: wiseinfo@wisett.com
 WEBSITE: www.wisett.com

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All data as at November 12th, 2021

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2020	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	-10.10	0.34	5.47%	-1.70	-3.64	0.67	9.23	7.05	6.10	6.18	-0.32	-4.92%	7.04	-12.22%
First Citizens Group Financial Holdings Ltd	FCGFH	30-Sep	2.40	1.37	2.59%	2.49	21.28	30.46	1.74	52.99	41.01	52.99	2.01	3.94%	43.03	23.15%
NCB Financial Group Ltd	NCBFG	30-Sep	0.39	0.09	1.13%	0.28	28.84	2.88	2.78	9.00	7.80	7.99	-0.06	-0.75%	8.13	-1.72%
Republic Financial Holdings Ltd	RFHL	30-Sep	5.57	2.70	1.88%	7.17	20.05	65.74	2.19	143.78	131.75	143.78	7.34	5.38%	134.99	6.51%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	2.95	2.25	3.57%	3.50	18.03	24.52	2.57	63.03	53.92	63.03	0.15	0.24%	58.00	8.67%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	2.46	1.65	2.84%	2.96	19.59	50.91	1.14	60.00	47.46	58.00	0.43	0.75%	53.50	8.41%
GraceKennedy Ltd	GKC	31-Dec	0.30	0.08	1.28%	0.35	18.05	3.18	1.97	6.40	3.59	6.26	0.16	2.62%	3.85	62.60%
Massy Holdings Ltd	MASSY	30-Sep	7.11	2.50	2.67%	8.52	10.99	66.40	1.41	93.63	57.00	93.63	3.64	4.04%	60.99	53.52%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	0.04	0.05	0.27%	0.49	37.24	28.57	0.64	18.80	13.17	18.25	-0.09	-0.49%	17.00	7.35%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.69	0.30	1.73%	0.75	23.07	6.16	2.81	17.35	14.60	17.30	0.20	1.17%	16.40	5.49%
Guardian Media Ltd	GML	31-Dec	0.12	0.05	1.66%	0.15	20.13	5.98	0.51	4.00	2.64	3.02	-0.19	-5.92%	3.42	-11.70%
National Flour Mills Ltd	NFM	31-Dec	0.20	0.03	1.58%	0.11	17.27	2.25	0.84	2.60	1.79	1.90	0.00	0.00%	2.15	-11.63%
One Caribbean Media Ltd	OCM	31-Dec	0.04	0.15	3.15%	0.08	59.50	9.03	0.53	4.91	4.00	4.76	0.01	0.21%	4.84	-1.65%
Trinidad Cement Ltd	TCL	31-Dec	-0.07	0.00	0.00%	0.08	49.36	1.62	2.37	4.51	2.10	3.85	0.00	0.00%	2.50	54.00%
Unilever Caribbean Ltd	UCL	31-Dec	0.71	0.60	3.70%	1.12	14.46	11.12	1.46	16.80	16.00	16.20	0.00	0.00%	16.65	-2.70%
West Indian Tobacco Company Ltd	WCO	31-Dec	1.63	1.54	5.19%	1.51	19.66	2.22	13.34	35.69	28.40	29.68	-0.19	-0.64%	35.40	-16.16%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	1.90	0.75	1.83%	3.06	13.41	32.42	1.26	41.51	36.39	41.00	0.00	0.00%	39.97	2.58%
Guardian Holdings Ltd	GHL	31-Dec	3.31	0.00	0.00%	3.73	8.20	20.02	1.53	35.12	20.03	30.59	0.26	0.86%	20.90	46.36%
JMMB Group Ltd	JMMBGL	31-Mar	0.18	0.01	0.51%	0.20	11.43	1.46	1.54	2.27	1.70	2.26	0.04	1.80%	1.92	17.71%
National Enterprises Limited	NEL	31-Mar	-0.45	0.00	0.00%	-0.42	-7.82	3.74	0.88	3.91	2.81	3.29	0.00	0.00%	3.13	5.11%
Property																
PLIPDECO	PLD	31-Dec	2.21	0.11	3.67%	1.33	2.26	70.56	0.04	3.20	2.95	3.00	0.00	0.00%	3.15	-4.76%
Trading																
Agostini's	AGL	30-Sep	1.83	0.80	3.27%	2.02	12.13	17.76	1.38	26.00	21.77	24.50	0.00	0.00%	23.99	2.13%
LJ Williams A	LJWA	31-Mar	0.02	0.01	5.00%	0.02	10.53	1.28	0.16	0.20	0.20	0.20	0.00	0.00%	0.20	0.00%
LJ Williams B	LJWB	31-Mar	0.31	0.07	4.67%	0.35	4.34	5.00	0.30	1.51	1.23	1.50	0.00	0.00%	1.50	0.00%
Prestige Holdings	PHL	30-Nov	-0.30	0.06	0.85%	-2.36	-2.98	4.08	1.73	8.00	6.52	7.05	0.00	0.00%	7.60	-7.24%