



An RBC Company

	5-Jun-15	12-Jun-15	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,159.46	1,162.35	2.89	0.25%	0.99%
All T&T Index	1,970.53	1,970.76	0.23	0.01%	-0.63%
Cross Listed Index	45.71	46.45	0.74	1.62%	11.34%
First Tier Market					
Weekly Volume			Weekly Value		
2,797,827			\$25,266,493.31		
Volume Leader	Shares		% Market		
NCBJ	796,063		28.45%		
TCL	686,717		24.54%		
JMMBGL	594,254		21.24%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
NCBJ	\$1.70	\$1.80	\$0.10	5.88%	
SFC	\$6.06	\$6.25	\$0.19	3.14%	
TCL	\$2.86	\$2.90	\$0.04	1.40%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
JMMBGL	\$0.47	\$0.45	-\$0.02	-4.26%	
SIJL	\$1.47	\$1.45	-\$0.02	-1.36%	
GHL	\$14.14	\$14.05	-\$0.09	-0.64%	
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
135,820			\$2,982,196.68		
Security	Shares		Value		
CIF	131,820		\$2,969,796.68		
PPMF	4,000		\$12,400.00		
Exchange Rate	US\$1=TT\$6.3733		US\$1=JMD\$116.3315		

EQUITY SUMMARY

Trinidad and Tobago

The local market saw an increase in trading activity when compared to the previous week. There were 2,797,827 shares traded on the First Tier Market, which represented an increase of 72.79 per cent on last week's volume of 1,619,206 shares. The value of shares traded rose 16.39 per cent from \$21,708,540.83 to \$25,266,493.31. The volume leader was National Commercial Bank Jamaica Limited (NCBJ) with 28.45 per cent of the market or 796,063 shares traded. This week also saw 1,000 Sagicor Financial Corporation Convertible Redeemable Preference (SFCP) shares traded. The price remained unchanged at US\$1.10.

All three Indices closed the week higher. The Composite Index advanced 0.25 per cent or 2.89 points to end the week at 1,162.35, the All Trinidad and Tobago Index rose 0.01 per cent or 0.23 points to 1,970.76 and the Cross Listed Index climbed 1.62 per cent or 0.74 points to 46.45.



The major advance was NCBJ, up 5.88 per cent or \$0.10 to close the week at \$1.80 and the major decline was Jamaica Money Market Brokers Group Limited (JMMBGL), down 4.26 per cent or \$0.02 to \$0.45. The advance to decline ratio was 9 to 6.

There was no activity on the Second Tier Market. On the TTD Mutual Fund Market, 131,820 CLICO Investment Fund (CIF) units traded with a value of \$2,969,796.68. CIF's price remained unchanged at \$22.55. In addition, 4,000 Praetorian Property Mutual Fund (PPMF) units traded with a value of \$12,400.00. PPMF's price remained unchanged at \$3.10.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$300MM this week compared to \$485MM last week.
- Treasury Bill Issue Number 1461, with a tenor of 91 days, was issued on June 10, 2015 and will mature on September 9, 2015.

US

- The yield on 10-year notes closed the week at 2.39% while yields on 2-year notes ended the week at 0.72%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	B3/B	103.000	105.000	6.30%
	04/08/2022	7.000%	B	102.000	104.000	6.29%
Trinidad and Tobago	01/07/2020	9.750%	Baa2/A	135.000	137.000	1.99%
	16/01/2024	4.375%	Baa2/A	108.000	109.000	3.17%
	17/05/2027	5.875%	Baa2/A	117.000	118.500	3.92%
First Citizens	09/02/2016	4.903%	Baa2/BBB+	101.250	102.250	1.38%
NGCTT	15/01/2036	6.050%	Baa2/A-	110.000	112.000	5.10%
Petrotrin	14/08/2019	9.750%	Ba1/BB+	117.000	118.500	4.79%
	08/05/2022	6.000%	Ba1/BB+	103.750	104.750	4.53%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

June 12 – National Commercial Bank Jamaica Limited – Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice that a shareholder connected to Directors purchased 1,629 NCBJ shares on June 09th 2015.

June 12 – FirstCaribbean International Bank Limited – Notice of Material Change

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice that at a meeting of the Board of Directors of FCI held on June 12th, 2015, the Board of Directors accepted the resignation of Mr. Rik Parkhill as Chief Executive Officer (CEO) effective December 31st, 2015. At said meeting, the Board appointed a senior CIBC Executive, Mr. Gary Brown, as the new Chief Executive Officer of FCI, effective January 01st, 2016 subject to regulatory and government approvals.



An RBC Company

Mr. Parkhill will remain as CEO and continue leading the organisation until December 31st, 2015. A full transition plan for the end of year has been established which focuses on face to face meetings with the new CEO and FCI's stakeholder groups across the region.

Furthermore, FCI advised of the following changes in the Human Resources function:

- Mr. Neil Brennan has been appointed to the position of Managing Director, Human Resources, effective June 15th, 2015, subject to regulatory approvals. Neil will join the executive team reporting to the CEO.
- Ms. Carolyn Lewis will assume role of Deputy Managing Director, Human Resources. Carolyn has acted as Managing Director for Human Resources for the past six months and has agreed to defer her planned departure from FCI in order to assist in the transition to a new Managing Director Human Resources.

June 12 – Berger Paints Trinidad Limited – Notice of Annual Meeting

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice of BER's forty-eight Annual Meeting of shareholders scheduled for Thursday, June 18th, 2015 at 3:00 p.m. at the company's registered office, #11 Concessions Road, Sea Lots, Port of Spain.

June 12 – National Commercial Bank Jamaica Limited – Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice that a shareholder connected to Directors purchased 4,100 NCBJ shares on June 08th 2015.

June 11 – National Commercial Bank Jamaica Limited – Trading in Shares

The Trinidad and Tobago Stock Exchange (TTSE) received notice that a shareholder connected to Directors purchased 39,194 NCBJ shares on June 05th 2015.

June 10 – ANSA McAL Limited – Trading in Shares

The Trinidad and Tobago Stock Exchange (TTSE) received notice that a shareholder connected to Directors purchased 200,000 AMCL shares on June 05th, 2015.

June 9 – Readymix (West Indies) Limited – Notice of Change in Executive Management

The Trinidad and Tobago Stock Exchange (TTSE) received notice that Ms. Adele Pereira – RML's Human Resource Manager, resigned from the Company effective June 10th, 2015.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

P.O. Box 259, St. Clair Place, 8 Sweet Briar Road, Port of Spain, Trinidad W.I.

TEL: (868) 628-WISE (9473) FAX: (868) 622-5002 EMAIL: wiseinfo@wisett.com

www.wisett.com

West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com.



An RBC Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,162.35	2.89	0.25%	0.99%
All T&T Index	1,970.76	0.23	0.01%	-0.63%
Cross Listed Index	46.45	0.74	1.62%	11.34%

Weekly Volume Traded	2,797,827
Weekly \$ Value Traded	\$25,266,493.31
Advance/Decline Ratio	9/6

West Indies Stockbrokers Ltd
 St. Clair Place, 8 Sweet Briar Road
 Port of Spain, Trinidad, W.I.
 TEL: (868) 628-9473
 FAX: (868) 622-5002
 EMAIL: wiseinfo@wisett.com

All data as at June 12, 2015

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2014	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	-0.59	0.19	3.78%	0.39	12.87	5.30	0.94	5.50	4.75	5.00	0.00	0.00%	5.00	0.00%
First Citizens Bank Ltd	FIRST	30-Sep	2.49	1.18	3.30%	2.510	14.27	25.30	1.42	37.47	34.99	35.81	0.01	0.03%	37.06	-3.37%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.26	0.11	6.14%	0.256	7.04	1.87	0.96	1.95	0.97	1.80	0.10	5.88%	1.15	56.52%
Republic Bank Ltd	RBL	30-Sep	7.39	4.25	3.70%	7.460	15.41	52.06	2.21	122.06	114.96	114.96	-0.04	-0.03%	119.74	-3.99%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.18	1.90	3.04%	3.231	19.36	20.29	3.08	69.78	57.98	62.55	0.01	0.02%	61.52	1.67%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.97	1.30	1.94%	4.090	16.42	33.55	2.00	67.15	66.15	67.15	0.09	0.13%	66.40	1.13%
GraceKennedy Ltd	GKC	31-Dec	0.54	0.13	3.63%	0.50	7.02	6.03	0.59	3.85	3.41	3.53	0.00	0.00%	3.65	-3.29%
Massy Holdings Ltd	MASSY	30-Sep	5.69	1.90	2.95%	5.720	11.25	41.84	1.54	69.62	63.00	64.35	-0.01	-0.02%	68.25	-5.71%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.75	0.26	1.87%	0.740	18.78	3.86	3.60	16.00	12.50	13.90	0.00	0.00%	13.50	2.96%
Berger Paints Trinidad Ltd	BER	31-Mar	0.43	0.00	0.00%	0.430	8.49	5.81	0.63	3.65	3.60	3.65	0.00	0.00%	3.65	0.00%
Flavorite Foods Ltd	FFL	31-Dec	0.01	0.00	0.00%	-0.180	N/A	5.47	0.88	6.70	4.50	4.80	0.00	0.00%	4.80	0.00%
Guardian Media Ltd	GML	31-Dec	0.85	0.60	3.04%	0.860	22.98	8.02	2.46	19.77	19.75	19.76	0.00	0.00%	19.77	-0.05%
National Flour Mills Ltd	NFM	31-Dec	0.18	0.00	0.00%	0.230	8.70	1.69	1.18	2.00	1.00	2.00	0.00	0.00%	1.15	73.91%
One Caribbean Media Ltd	OCM	31-Dec	1.23	0.76	3.39%	1.230	18.23	10.29	2.18	25.36	22.00	22.42	0.01	0.04%	25.00	-10.32%
Readymix (West Indies) Ltd	RML	31-Dec	0.69	0.00	0.00%	0.750	25.05	8.19	2.29	19.36	18.79	18.79	0.00	0.00%	18.80	-0.05%
Trinidad Cement Ltd	TCL	31-Dec	-0.87	0.00	0.00%	-0.745	N/A	2.71	1.07	3.06	1.85	2.90	0.04	1.40%	2.50	16.00%
Unilever Caribbean Ltd	UCL	31-Dec	2.52	1.77	2.67%	2.210	30.02	8.57	7.74	66.35	62.00	66.35	0.00	0.00%	64.50	2.87%
West Indian Tobacco Company Ltd	WCO	31-Dec	5.81	5.51	4.39%	5.830	21.51	5.15	24.36	126.00	118.00	125.41	0.08	0.06%	121.33	3.36%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.43	1.00	2.57%	2.670	14.59	22.26	1.75	39.46	38.90	38.95	0.03	0.08%	39.45	-1.27%
Guardian Holdings Ltd	GHL	31-Dec	1.73	0.57	4.06%	1.660	8.46	12.30	1.14	15.50	13.00	14.05	-0.09	-0.64%	13.25	6.04%
Jamaica Money Market Brokers Group Ltd	JMMBGL	31-Mar	0.06	0.02	4.27%	0.06	6.95	0.71	0.64	0.55	0.40	0.45	-0.02	-4.26%	0.43	4.65%
National Enterprises Limited	NEL	31-Mar	0.32	0.46	2.68%	0.400	42.98	5.51	3.12	19.05	17.19	17.19	-0.01	-0.06%	17.42	-1.32%
Sagicor Financial Corporation	SFC	31-Dec	0.53	0.25	4.04%	0.537	11.65	10.89	0.57	6.74	5.00	6.25	0.19	3.14%	5.95	5.04%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.24	0.10	6.93%	0.20	7.19	2.42	0.60	1.56	1.40	1.45	-0.02	-1.36%	1.45	0.00%
Property																
PLIPDECO	PLD	31-Dec	2.91	0.15	3.94%	3.700	1.03	49.64	0.08	4.20	3.50	3.81	0.00	0.00%	3.75	1.60%
Trading																
Agostini's	AGL	30-Sep	1.36	0.55	3.19%	1.360	12.68	9.88	1.75	17.61	17.25	17.25	0.00	0.00%	17.50	-1.43%
LJ Williams A	LJWA	31-Dec	0.03	0.002	0.80%	0.015	16.67	N/A	N/A	0.29	0.25	0.25	0.00	0.00%	0.26	-3.85%
LJ Williams B	LJWB	31-Mar	0.27	0.02	2.02%	0.150	6.60	3.70	0.27	1.00	0.90	0.99	0.00	0.00%	1.00	-1.00%
Prestige Holdings	PHL	30-Nov	0.81	0.32	3.23%	0.801	12.36	3.91	2.53	10.00	9.40	9.90	0.00	0.00%	9.56	3.56%