



	5-Feb-16	12-Feb-16	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,160.13	1,157.14	(2.99)	-0.26%	0.00%
All T&T Index	1,924.18	1,909.69	(14.49)	-0.75%	-0.44%
Cross Listed Index	52.27	53.45	1.18	2.26%	-1.99%
First Tier Market					
Weekly Volume			Weekly Value		
1,108,411			\$9,522,438.24		
Volume Leader		Shares		% Market	
SFC		715,928		64.59%	
SIJL		128,711		11.61%	
NGL		122,732		11.07%	
Week's Major Advances		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
GKC		\$4.22	\$4.50	\$0.28	6.64%
SIJL		\$1.64	\$1.70	\$0.06	3.66%
JMMBGL		\$0.55	\$0.57	\$0.02	3.64%
Week's Major Declines		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
NEL		\$15.97	\$14.80	-\$1.17	-7.33%
MASSY		\$59.60	\$59.50	-\$0.10	-0.17%
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
22,704			\$511,865.41		
Security		Shares		Value	
CIF		22,704		\$511,865.41	
Exchange Rate		US\$1=TT\$6.5044		US\$1=JMD\$121.6609	

EQUITY SUMMARY

Trinidad and Tobago

There was a decline in trading activity this week, with only three days of trading due to the Carnival festivities. The First Tier Market saw 1,108,411 shares changing hands compared to 1,954,548 shares traded in the prior week. Despite the decline in trading volume, the value of shares traded rose 10.69 per cent from \$8,603,085.15 last week to \$9,522,438.24 this week. Sagicor Financial Corporation (SFC) was the volume leader commanding 64.59 per cent of the market or 715,928 shares traded.

The Composite Index slipped 0.26 per cent or 2.99 points to end the week at 1,157.14, the All Trinidad and Tobago Index shaved 0.75 per cent or 14.49 points to 1,909.69 and the Cross Listed Index increased 2.26 per cent or 1.18 points to close at 53.45. Advances significantly outnumbered declines by a ratio of 11 to 2. The major advance was GraceKennedy Limited (GKC), up 6.64 per cent or \$0.28 to \$4.50 and the major decline was National Enterprises Limited (NEL), down 7.33 per cent or \$1.17 to \$14.80.



There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market 22,704 CLICO Investment Fund (CIF) units traded with a value of \$511,865.41. CIF's price rose 0.22 per cent or \$0.05 to \$22.56.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$450MM this week compared to \$1,275MM last week.
- Treasury Bill Issue Number 1485, with a tenor of 91 days, was issued on February 10, 2016 and will mature on May 11, 2016.

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- The yield on 10-year notes closed the week at 1.73% while yields on 2-year notes ended the week at 0.70%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	B3/B	98.25	99.25	7.41%
	04/08/2022	7.000%	B	97.50	98.50	7.29%
Trinidad and Tobago	01/07/2020	9.750%	Baa2/A	129.00	131.00	2.28%
	16/01/2024	4.375%	Baa2/A	102.25	103.25	3.89%
	17/05/2027	5.875%	Baa2/A	114.50	116.50	4.04%
NGCTT	15/01/2036	6.050%	Baa2/A-	99.50	101.50	5.92%
Petrotrin	14/08/2019	9.750%	Ba1/BB	99.00	101.00	9.41%
	08/05/2022	6.000%	Ba1/BB	88.50	90.50	9.65%
Sagicor	11/08/2022	8.875%	B	109.50	110.50	6.57%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

February 12 – JMMB Group Limited – 2016 Preference Share Listing

The Trinidad and Tobago Stock Exchange Limited (TTSE) has been advised by JMMBGL that the following Cumulative Redeemable Preference Shares were listed on the Jamaica Stock Exchange on February 11th, 2016:

- 42,783,500 Cumulative Redeemable 6.00% USD Preference Shares;
- 213,500 Cumulative Redeemable 5.75% USD Preference Shares;
- 1,827,548,000 Cumulative Redeemable 7.50% Variable Rate JMD Preference Shares; and
- 9,434,000 Cumulative Redeemable 7.25% Variable Rate JMD Preference Shares.

February 11 – Republic Financial Holdings Limited – Appointment of President of Republic Financial Holdings Limited

"It is a privilege to have been given this opportunity to lead what I believe is an excellent and dedicated team of individuals"...the words of Nigel M. Baptiste who takes up his appointment as Republic Bank's Managing Director and President of Republic Financial Holdings Limited, from 11 February, 2016.



Nigel has been with Republic for twenty-five years, serving as an Executive Director for the past ten years. He takes up the mantle with the aim of building on existing plans and with a continued focus on community building, through steadfast commitment to Republic's core values – Respect for The Individual, Results Orientation, Professionalism, Customer Focus and Integrity.

In this regard, he leads the Group with the support of the team at Executive Director level, which now includes Executive Directors Derwin Howell, Roopnarine Oumade Singh and Jacqueline Quamina, as well as Robert Le Hunte, Managing Director, HFC Bank (Ghana) and Ian De Souza, Managing Director, Republic Bank (Barbados). The joint effort of this Executive Management Team is integral to ensuring that the Republic Group remains a well-oiled machine, powering into the future.

The Management and Staff of the Republic Group welcome Mr. Baptiste into his new leadership role and look forward to working with him and the Executive Team

February 10 – Republic Financial Holdings Limited – Retirement of President of Republic Financial Holdings Limited

Mr. David Dulal-Whiteway, Republic Bank's Managing Director and President of Republic Financial Holdings Limited, will be retiring on February 10, 2016.

David has been integral to Republic Bank's growth and success. As a leader, his focus was on team effort and service orientation, and this has stood the Bank in good stead. His quiet and modern leadership style has helped to create a formidable Group. His contribution over the thirty years that he has been a part of the Republic family is immeasurable.

The Board of Directors, Management and Staff thank Mr. Dulal-Whiteway for his years of service, ten of which were at the helm of the Bank, and wish him the very best in his future endeavours.

February 10 – National Commercial Bank Jamaica Limited – Senior Management Appointments

The Trinidad and Tobago Stock Exchange Limited (TTSE) has received notice of the following appointments:

- Mr. Garfield Palmer, Manager of the Duke Street Branch, was promoted to the role of Assistant General Manager effective February 01st, 2016; and
- Ms. Gabrielle Banbury-Kelly will join the organisation as an Assistant General Manager assigned to the Group Managing Director's Office effective February 15th, 2016. Ms. Banbury-Kelly's role will involve her supporting existing executives (Ms. Janelle Prevost and Ms. Nadeen Matthews) in carrying out their responsibilities for strategy, transformation and digitisation.

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An RBC Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,157.14	-2.99	-0.26%	-0.44%
All T&T Index	1,909.69	-14.49	-0.75%	-1.99%
Cross Listed Index	53.45	1.18	2.26%	7.96%

Weekly Volume Traded	1,108,411
Weekly \$ Value Traded	\$9,522,438.24
Advance/Decline Ratio	11/2

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All data as at February 12, 2016

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2015	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.38	0.62	11.91%	0.379	13.71	5.43	0.96	5.20	5.00	5.20	0.08	1.56%	5.01	3.79%
First Citizens Bank Ltd	FIRST	30-Sep	2.51	1.32	3.77%	2.520	13.89	25.02	1.40	35.81	34.66	35.00	0.00	0.00%	35.00	0.00%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.26	0.12	4.85%	0.270	8.90	1.88	1.28	2.40	1.18	2.40	0.05	2.13%	2.10	14.29%
Republic Financials Holdings Ltd	RFHL	30-Sep	7.57	4.35	3.88%	7.630	14.68	53.89	2.08	118.59	111.89	112.04	0.02	0.02%	111.93	0.10%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.21	3.00	5.00%	3.210	18.69	21.18	2.83	63.00	59.99	59.99	0.00	0.00%	61.94	-3.15%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.97	1.30	1.97%	4.210	15.68	34.19	1.93	67.50	66.00	66.00	0.00	0.00%	66.63	-0.95%
GraceKennedy Ltd	GKC	31-Dec	0.54	0.13	2.85%	0.468	9.61	5.93	0.76	4.50	3.49	4.50	0.28	6.64%	4.05	11.11%
Massy Holdings Ltd	MASSY	30-Sep	6.53	2.10	3.53%	6.440	9.24	46.23	1.29	64.36	59.50	59.50	-0.10	-0.17%	61.45	-3.17%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	-4.87	N/A	N/A	N/A	N/A	19.69	0.97	25.00	18.88	19.00	0.12	0.64%	21.50	-11.63%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.75	0.26	1.91%	0.820	16.59	4.01	3.39	15.90	13.60	13.60	0.00	0.00%	13.97	-2.65%
Berger Paints Trinidad Ltd	BER	31-Mar	0.43	0.08	2.18%	0.290	12.66	6.11	0.60	3.67	3.65	3.67	0.00	0.00%	3.67	0.00%
Flavorite Foods Ltd	FFL	31-Dec	0.01	0.00	0.00%	-0.310	N/A	5.42	0.89	4.80	4.80	4.80	0.00	0.00%	4.80	0.00%
Guardian Media Ltd	GML	31-Dec	0.85	0.60	3.04%	1.080	18.29	8.20	2.41	19.77	19.75	19.75	0.00	0.00%	19.75	0.00%
National Flour Mills Ltd	NFM	31-Dec	0.18	0.06	2.79%	0.310	6.94	1.86	1.16	2.75	1.46	2.15	0.00	0.00%	2.70	-20.37%
One Caribbean Media Ltd	OCM	31-Dec	1.23	0.76	3.45%	1.310	16.79	10.30	2.14	23.96	22.00	22.00	0.00	0.00%	22.00	0.00%
Readymix (West Indies) Ltd	RML	31-Dec	0.69	0.00	0.00%	0.840	22.37	9.13	2.06	18.79	18.79	18.79	0.00	0.00%	18.79	0.00%
Trinidad Cement Ltd	TCL	31-Dec	-0.87	0.00	0.00%	0.071	51.97	2.72	1.36	4.75	2.30	3.69	0.00	0.00%	3.99	-7.52%
Unilever Caribbean Ltd	UCL	31-Dec	2.52	1.77	2.61%	1.920	35.32	7.80	8.70	68.49	65.18	67.82	0.00	0.00%	68.30	-0.70%
West Indian Tobacco Company Ltd	WCO	31-Dec	5.81	5.51	4.36%	6.100	20.70	3.99	31.69	126.30	123.80	126.30	0.00	0.00%	126.29	0.01%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.43	1.00	2.57%	2.560	15.22	22.23	1.75	38.98	38.90	38.96	0.00	0.00%	38.96	0.00%
Guardian Holdings Ltd	GHL	31-Dec	1.73	0.57	3.99%	1.520	9.40	12.61	1.13	15.50	12.80	14.29	0.04	0.28%	13.25	7.85%
Jamaica Money Market Brokers Group Ltd	JMMBGL	31-Mar	0.06	0.02	3.08%	0.067	8.49	0.67	0.84	0.57	0.40	0.57	0.02	3.64%	0.55	3.64%
National Enterprises Limited	NEL	31-Mar	0.80	0.50	3.38%	0.570	25.96	5.67	2.61	17.40	14.80	14.80	-1.17	-7.33%	16.37	-9.59%
Sagicor Financial Corporation	SFC	31-Dec	0.53	0.25	3.83%	1.080	6.11	10.29	0.64	6.60	5.01	6.60	0.09	1.38%	6.20	6.45%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.13	0.09	5.58%	0.128	13.32	2.41	0.70	1.70	1.45	1.70	0.06	3.66%	1.50	13.33%
Property																
PLIPDECO	PLD	31-Dec	2.91	0.15	3.75%	2.490	1.61	49.64	0.08	4.07	3.50	4.00	0.00	0.00%	3.92	2.04%
Trading																
Agostini's	AGL	30-Sep	1.37	0.56	3.29%	1.350	12.60	10.57	1.61	18.20	16.95	17.01	0.01	0.06%	17.14	-0.76%
LJ Williams A	LJWA	31-Dec	-0.002	0.00	0.00%	0.002	125.00	N/A	N/A	0.25	0.25	0.25	0.00	0.00%	0.25	0.00%
LJ Williams B	LJWB	31-Mar	-0.02	0.00	0.00%	0.020	49.50	3.66	0.27	0.99	0.97	0.99	0.00	0.00%	0.99	0.00%
Prestige Holdings	PHL	30-Nov	0.81	0.32	3.06%	0.882	11.87	4.20	2.49	10.47	9.70	10.47	0.22	2.15%	10.10	3.66%