



An RBC Company

	4-Sep-15	11-Sep-15	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,145.19	1,146.70	1.51	0.13%	-0.37%
All T&T Index	1,947.64	1,950.15	2.51	0.13%	-1.67%
Cross Listed Index	44.96	45.03	0.07	0.16%	7.93%
First Tier Market					
Weekly Volume			Weekly Value		
1,481,149			\$17,888,916.67		
Volume Leader	Shares		% Market		
AHL	1,015,640		68.57%		
NCBJ	251,936		17.01%		
SFC	64,100		4.33%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
AGL	\$17.25	\$18.00	\$0.75	4.35%	
AHL	\$14.00	\$14.50	\$0.50	3.57%	
SFC	\$5.92	\$6.00	\$0.08	1.35%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
NEL	\$16.99	\$16.95	-\$0.04	-0.24%	
RBL	\$112.99	\$112.93	-\$0.06	-0.05%	
MASSY	\$62.49	\$62.48	-\$0.01	-0.02%	
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
441,918			\$9,956,039.78		
Security	Shares		Value		
CIF	441,918		\$9,956,039.78		
Exchange Rate	US\$1=TT\$6.3733		US\$1=JMD\$118.6212		

EQUITY SUMMARY

Trinidad and Tobago

This week a total of 1,481,149 shares traded on the First Tier Market, up 367.39 per cent on last week's volume of 316,899 shares. The value of shares traded rose 469.35 per cent from \$3,141,981.19 last week to \$17,888,916.67 this week. The volume leader this week was Angostura Holdings Limited (AHL) commanding 68.57 per cent of all trades this week with 1,015,640 shares traded.

All three Indices closed higher this week. The Composite Index climbed 0.13 per cent or 1.51 points to end the week at 1,146.70, the All Trinidad and Tobago Index inched up 0.13 per cent or 2.51 points to 1,950.15 and the Cross Listed Index gained 0.16 per cent or 0.07 points to 45.03.



The major advance was Agostini's Limited (AGL), rising 4.35 per cent or \$0.75 to close at \$18.00 and the major decline was National Enterprises Limited (NEL), down 0.24 per cent or \$0.04 to \$16.95. Advances outnumbered declines by a ratio of 8 to 3.

There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market, 441,918 CLICO Investment Fund (CIF) units traded with a value of \$9,956,039.78. CIF's price fell 0.04 per cent or \$0.01 to \$22.52.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$733MM this week compared to \$762MM last week.
- Treasury Bill Issue Number 1470, with a tenor of 91 days, was issued on September 9, 2015 and will mature on December 9, 2015.

US

- The yield on 10-year notes closed the week at 2.19% while yields on 2-year notes ended the week at 0.71%.

CARIBBEAN INDICATIVE BOND LEVELS

COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	B3/B	102.500	104.500	6.36%
	04/08/2022	7.000%	B	100.500	102.500	6.54%
Trinidad and Tobago	01/07/2020	9.750%	Baa2/A	134.000	136.000	1.86%
	16/01/2024	4.375%	Baa2/A	108.000	109.000	3.14%
	17/05/2027	5.875%	Baa2/A	116.250	118.250	3.91%
First Citizens	09/02/2016	4.903%	Baa2/BBB+	100.500	101.500	1.10%
NGCTT	15/01/2036	6.050%	Baa2/A-	109.000	111.000	5.17%
Petrotrin	14/08/2019	9.750%	Ba1/BB+	110.000	112.000	6.24%
	08/05/2022	6.000%	Ba1/BB+	96.500	98.500	6.51%
Sagicor	11/08/2022	8.875%	B	106.750	107.750	7.42%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

September 9 – FirstCaribbean International Bank Limited - Notice of Material Change

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from FCI that its wholly owned subsidiary FirstCaribbean International Bank (Barbados) Limited has entered into an agreement on August 03rd, 2015 with Heritage Bank Limited of Belize that will see Heritage Bank Limited and related entity Heritage International Bank & Trust Limited acquiring certain net assets of the Belize operations of FirstCaribbean International Bank (Barbados) Limited.

The TTSE was further advised that the transaction is subject to regulatory approval and the requisite applications have been submitted to the Central Bank of Belize and the Central Bank of Barbados. The



transaction is expected to be finalized in the coming months. The transaction will not have a material impact on FirstCaribbean International Bank Limited's Tier I and Total Capital ratios.

September 9 – Angostura Holdings Limited - Appointment of Director

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notification from AHL that Mr. Albert George Tom Yew has been appointed to the Board of Directors effective September 03rd 2015.

Furthermore, AHL also advised that the current Board of Directors comprises:

- Gerald Yetming;
- Marlon Holder;
- Krishna Boodhai;
- Joseph Teixeira; and
- Albert George Tom Yew

West Indies Stockbrokers Limited

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,146.70	1.51	0.13%	-0.37%
All T&T Index	1,950.15	2.51	0.13%	-1.67%
Cross Listed Index	45.03	0.07	0.16%	7.93%

Weekly Volume Traded	1,481,149
Weekly \$ Value Traded	\$17,888,916.67
Advance/Decline Ratio	8/3

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All data as at September 11, 2015

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2014	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	-0.59	0.19	3.78%	0.441	11.35	5.35	0.93	5.50	4.75	5.00	0.00	0.00%	5.00	0.00%
First Citizens Bank Ltd	FIRST	30-Sep	2.50	1.18	3.37%	2.520	13.89	25.25	1.39	37.07	34.66	35.00	0.00	0.00%	37.06	-5.56%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.26	0.11	6.79%	0.246	6.63	1.91	0.86	1.95	0.98	1.63	0.00	0.00%	1.15	41.74%
Republic Bank Ltd	RBL	30-Sep	7.39	4.25	3.76%	7.570	14.92	53.21	2.12	121.73	112.93	112.93	-0.06	-0.05%	119.74	-5.69%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.18	1.90	3.04%	3.326	18.79	20.75	3.01	63.00	57.98	62.50	0.00	0.00%	61.52	1.59%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.97	1.30	1.93%	4.130	16.28	33.32	2.02	67.50	66.15	67.25	0.00	0.00%	66.40	1.28%
GraceKennedy Ltd	GKC	31-Dec	0.54	0.13	3.67%	0.469	7.46	6.06	0.58	3.85	3.49	3.50	0.00	0.00%	3.65	-4.11%
Massy Holdings Ltd	MASSY	30-Sep	5.69	1.90	3.04%	5.900	10.59	42.51	1.47	68.89	62.48	62.48	-0.01	-0.02%	68.25	-8.45%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.75	0.26	1.79%	0.770	18.83	3.90	3.71	16.00	12.50	14.50	0.50	3.57%	13.50	7.41%
Berger Paints Trinidad Ltd	BER	31-Mar	0.43	0.08	2.19%	0.360	10.14	5.80	0.63	3.65	3.61	3.65	0.00	0.00%	3.65	0.00%
Flavorite Foods Ltd	FFL	31-Dec	0.01	0.00	0.00%	-0.310	N/A	5.42	0.89	5.75	4.50	4.80	0.00	0.00%	4.80	0.00%
Guardian Media Ltd	GML	31-Dec	0.85	0.60	3.03%	0.830	23.82	7.74	2.55	19.77	19.75	19.77	0.01	0.05%	19.77	0.00%
National Flour Mills Ltd	NFM	31-Dec	0.18	0.00	0.00%	0.300	6.87	1.79	1.15	2.20	1.10	2.06	0.00	0.00%	1.15	79.13%
One Caribbean Media Ltd	OCM	31-Dec	1.23	0.76	3.45%	1.150	19.13	10.11	2.18	25.36	22.00	22.00	0.00	0.00%	25.00	-12.00%
Readymix (West Indies) Ltd	RML	31-Dec	0.69	0.00	0.00%	0.650	28.91	8.60	2.18	19.00	18.79	18.79	0.00	0.00%	18.80	-0.05%
Trinidad Cement Ltd	TCL	31-Dec	-0.87	0.00	0.00%	0.038	72.63	2.54	1.09	2.92	1.85	2.76	0.01	0.36%	2.50	10.40%
Unilever Caribbean Ltd	UCL	31-Dec	2.52	1.77	2.64%	2.050	32.76	7.60	8.84	67.15	64.01	67.15	0.04	0.06%	64.50	4.11%
West Indian Tobacco Company Ltd	WCO	31-Dec	5.81	5.51	4.39%	6.030	20.80	3.91	32.11	126.00	118.03	125.43	0.01	0.01%	121.33	3.38%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.43	1.00	2.57%	2.810	13.86	21.89	1.78	39.46	38.90	38.94	0.00	0.00%	39.45	-1.29%
Guardian Holdings Ltd	GHL	31-Dec	1.73	0.57	4.42%	1.660	7.78	12.64	1.02	15.50	12.90	12.91	0.01	0.08%	13.25	-2.57%
Jamaica Money Market Brokers Group Ltd	JMMBGL	31-Mar	0.06	0.02	4.18%	0.073	5.72	0.71	0.59	0.55	0.40	0.42	0.00	0.00%	0.43	-2.33%
National Enterprises Limited	NEL	31-Mar	0.80	0.50	2.95%	0.720	23.54	5.81	2.92	17.76	16.95	16.95	-0.04	-0.24%	17.42	-2.70%
Sagcor Financial Corporation	SFC	31-Dec	0.53	0.25	4.21%	0.850	7.06	10.73	0.56	6.30	5.00	6.00	0.08	1.35%	5.95	0.84%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.24	0.10	6.28%	0.181	8.82	2.43	0.66	1.60	1.40	1.60	0.00	0.00%	1.45	10.34%
Property																
PLIPDECO	PLD	31-Dec	2.91	0.15	3.69%	1.790	2.27	49.30	0.08	4.20	3.50	4.07	0.00	0.00%	3.75	8.53%
Trading																
Agostini's	AGL	30-Sep	1.36	0.55	3.06%	1.370	13.14	9.96	1.81	18.00	17.25	18.00	0.75	4.35%	17.50	2.86%
LJ Williams A	LJWA	31-Dec	0.03	0.002	0.80%	0.015	16.67	N/A	N/A	0.26	0.25	0.25	0.00	0.00%	0.26	-3.85%
LJ Williams B	LJWB	31-Mar	0.27	0.02	2.02%	0.150	6.60	3.70	0.27	1.00	0.90	0.99	0.00	0.00%	1.00	-1.00%
Prestige Holdings	PHL	30-Nov	0.81	0.32	3.24%	0.809	12.22	3.92	2.52	10.00	9.50	9.89	0.00	0.00%	9.56	3.45%