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	4-Mar-16	11-Mar-16	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,167.02	1,160.51	(6.51)	-0.56%	-0.15%
All T&T Index	1,892.59	1,866.68	(25.91)	-1.37%	-4.20%
Cross Listed Index	58.50	60.29	1.79	3.06%	21.77%
First Tier Market					
Weekly Volume			Weekly Value		
9,788,501			\$34,157,917.95		
Volume Leader		Shares		% Market	
NCBJ		8,146,602		83.23%	
JMMBGL		614,365		6.28%	
SFC		302,416		3.09%	
Week's Major Advances		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
FCI		\$6.00	\$6.50	\$0.50	8.33%
NFM		\$1.83	\$1.93	\$0.10	5.46%
GKC		\$5.01	\$5.13	\$0.12	2.40%
Week's Major Declines		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
NEL		\$14.45	\$12.50	-\$1.95	-13.49%
SIJL		\$1.96	\$1.80	-\$0.16	-8.16%
RML		\$18.79	\$17.70	-\$1.09	-5.80%
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
268,510			\$6,047,207.09		
Security		Shares		Value	
CIF		268,510		\$6,047,207.09	
Exchange Rate		US\$1=TT\$6.6051		US\$1=JMD\$122.0050	

EQUITY SUMMARY

Trinidad and Tobago

Market activity picked up this week with 9,788,501 shares crossing the First Tier Market compared to 963,995 shares traded last week. The value of shares traded was \$34,157,917.55 over three times the value traded in the previous week. The volume leader was National Commercial Bank of Jamaica (NCBJ) with 8,146,602 shares traded or 83.23 per cent of all trades. In a distant second was Jamaica Money Market Brokers Group (JMMB) with 614,365 shares traded or 6.28 per cent of all trades. Rounding off the top three was Sagicor Financial Group (SFC) with 302,416 shares traded or 3.09 per cent of all trades. CLICO Investment Fund was the only fund traded in the Mutual Fund Market with 268,510 shares traded.

The Composite Index declined marginally by 0.56 percent or 6.51 points to close at 1,160.51. The All T&T Index declined by a larger 1.37 per cent losing 25.91 points to close at 1,866.68. The Cross Listed Index displayed a significant gain of 3.06 per cent to close at 60.29. Advances equaled declines each recording ten movements.



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The major advance was FirstCaribbean International Bank Limited (FCIB) which increased by 8.33 per cent moving from \$6.00 to \$6.50, this was the major contributor to the increase in the Cross Listed Index. National Flour Mills Limited (NFM) followed with an increase of 5.46 per cent moving from \$1.83 to \$1.93. Grace Kennedy rounded off the top three with an increase of 2.40 per cent moving from \$5.01 to \$5.13. National Enterprises Limited had the largest decline of 13.49 per cent moving from \$14.45 to \$12.50. Readymix Limited had the second largest decline of 5.80 per cent moving from \$18.79 to \$17.70. Scotia Investments Jamaica (SIJL) rounded off the top three decliners with a decline of 8.16 per cent moving from \$1.80 to \$1.96.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$100MM this week compared to \$855MM last week.

US

- The yield on 10-year notes closed the week at 1.97% while yields on 2-year notes ended the week at 0.95%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	B3/B	99.00	100.00	7.25%
	04/08/2022	7.000%	B	98.50	99.50	7.10%
Trinidad and Tobago	01/07/2020	9.750%	Baa2/A	128.00	130.00	2.36%
	16/01/2024	4.375%	Baa2/A	103.00	104.00	3.78%
	17/05/2027	5.875%	Baa2/A	113.50	115.00	4.18%
NGCTT	15/01/2036	6.050%	Baa2/A-	100.50	102.50	5.84%
Petrotrin	14/08/2019	9.750%	Ba1/BB	101.75	102.75	8.80%
	08/05/2022	6.000%	Ba1/BB	91.00	93.00	7.44%
Sagikor	11/08/2022	8.875%	B	110.00	111.00	6.73%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

March 11 – FirstCaribbean International Bank Limited - Notice of Material Change

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from FCI that at their Annual Meeting held today, March 11th, 2016, the shareholders approved the appointment of Mr. Douglas Fridrik Parkhill as a Director of FCI effective March 11th, 2016.

March 11 – Trinidad and Tobago NGL Limited - Appointment of Chief Financial Officer

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from NGL that Mr. Sheldon K Sylvester, FCCA, Management Accountant of Phoenix Park Gas Processors Limited has been appointed as Chief Financial Officer of NGL to hold office with effect from March 7th, 2016.

March 11 – National Commercial Bank Jamaica Limited – Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from NCBJ of the following transactions:

- A shareholder connected to Directors sold 1,000,000 NCBJ shares on March 09th 2016; and



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- A shareholder connected to Directors sold 6,750,000 NCBJ shares on March 10th 2016.

March 11 – Readymix (West Indies) Limited – Notice of Annual General Meeting 2016 (Amended)

This notice replaces previous “Notice of Annual Meeting of Readymix (West Indies) Limited” published 7th March 2016.

Notice is hereby given that the ANNUAL MEETING of READYMIX (WEST INDIES) LIMITED for the year ended 31st December, 2015 will be held at the Nelson Mandela Hall, Dr. Joao Havelange Centre of Excellence, Macoya Road, Tunapuna, on Friday 15th April, 2016 at 2:30 p.m. for the transaction of the following business:

ORDINARY BUSINESS

1. To receive and consider the Report of the Directors and the Audited Financial Statements for the financial year ended 31st December, 2015, with the Report of the Auditors thereon.
2. To elect Directors.
3. To appoint Auditors and authorise the Directors to fix their remuneration for the ensuing year.
4. To authorise the Board of Directors to fix the remuneration of the Directors, in accordance with Paragraph 7.2 of the Company’s Bye-laws.
5. To transact any other business which may be properly brought before the meeting.

SPECIAL BUSINESS

1. To consider and if thought fit, remove Mr. Parasram Heerah as a Director of Readymix (West Indies) Limited (“RML”) pursuant to Paragraph 4.6.4 of the Company’s By-law No. 1, by the passing of the following ordinary resolution:

“WHEREAS:

- a. As was the custom and practice, Mr. Heerah had been nominated by Trinidad Cement Limited as a Director on the Board of RML (and was duly appointed) based on his engagement as Group Finance Manager (Ag.);
- b. Mr. Heerah has ceased to act in the position of Group Finance Manager (TCL Group) effective as of 31st December, 2015 and ceased to be employed with Trinidad Cement Limited effective as of 20th January, 2016;
- c. A new Group Finance Manager - Mr. Luis Ali Moya - was appointed effective as of 4th January, 2016.

BE IT RESOLVED THAT Mr. Parasram Heerah be removed as a Director of RML, pursuant to Paragraph 4.6.4 of the Company’s By-law No. 1.”

2. To consider and if thought fit, fill the vacancy created by the removal of Mr. Heerah by the election of Mr. Luis Ali Moya as a Director of RML, pursuant to Paragraph 4.6.4 of the Company’s By-laws, by the passing of the following ordinary resolution:

“WHEREAS Mr. Parasram Heerah has been removed as a Director on the Board of Directors of RML;

BE IT RESOLVED THAT Mr. Luis Ali Moya be elected as a Director to fill the vacancy created by the removal of Mr. Parasram Heerah, pursuant to Paragraph 4.6.4 of the Company’s By-law No 1.”

NOTES

1 Record Date



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The Directors have fixed Monday 14th March, 2016 as the record date for shareholders entitled to receive notice of the Annual Meeting. Formal notice of the Meeting will be sent to shareholders on the Register of Members as at the close of business on that date. A list of such shareholders will be available for examination by shareholders at the registered office of The Trinidad & Tobago Central Depository, 10th Floor, Nicholas Tower, 63-65 Independence Square, Port of Spain during usual business hours and at the Annual Meeting.

2. Proxies

Members of the Company entitled to attend and vote at the Meeting are entitled to appoint one or more proxies to attend and vote instead of them. A proxy need not also be a member. Where a proxy is appointed by a corporate member, the form of proxy should be executed under seal or signed by some officer or attorney duly authorised.

To be valid, the Proxy Form must be completed and deposited at the registered office of the Trinidad & Tobago Central Depository, 10th Floor, Nicholas Tower, 63-65 Independence Square, Port of Spain, not less than 48 hours (excluding non-business days) before the time fixed for holding the Meeting.

March 10 – First Citizens Bank Limited - Notice of Record Date for Annual Meeting 2016

The Directors of First Citizens Bank Limited have fixed April 14, 2016 as the date of the Annual Meeting for 2016 which will be held at 10:00 a.m. at the Grand Ballroom, Hilton Trinidad and Conference Centre, 1B Lady Young Road, Port of Spain, Trinidad.

Formal notice of the meeting will be sent to shareholders of the Register of Member as at March 4, 2016 which has been fixed as the Record Date for the issue of this Notice of Meeting.

CLOSING OF REGISTER

The Register of Members will therefore be closed on March 7, 2016.

March 10 – National Commercial Bank Jamaica Limited – Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from NCBJ that a shareholder connected to Directors sold 380,000 NCBJ shares on March 08th 2016.

March 9 – Trinidad Cement Limited – Notice of Annual Meeting

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from NCBJ of the following transactions:

- A Senior Officer purchased 15,800 NCBJ shares on February 05th 2016; and
- A shareholder connected to Directors sold 1,347,435 NCBJ shares on March 07th 2016.

March 9 – Trinidad Cement Limited – Notice of Annual Meeting

Notice is hereby given that the ANNUAL MEETING of TRINIDAD CEMENT LIMITED for the year ended December 31, 2015 will be held at the La Boucan, Hilton Trinidad & Conference Centre, Lady Young Road, Port of Spain, Trinidad, on Friday, April 22, 2016 at 5:00 p.m. for transaction of the following business:

ORDINARY BUSINESS

1. To receive and consider the Report of the Directors and the Audited Financial Statements for the financial year ended December 31, 2015, with the Report of the Auditors thereon;
2. To elect Directors;
3. To appoint Auditors and authorise the Directors to fix their remuneration for the year ended December 31, 2015;
4. To authorise the Board of Directors to fix the remuneration of the Directors; and
5. To transact any other business that may be properly brought before the meeting.

NOTES



An RBC Company

1. Record Date

As published on March 1, 2016, the Directors have fixed Monday, March 14, 2016 as the record date for shareholders entitled to receive notice of the Annual Meeting. Shareholders listed on the Register of Members as at the close of business on that date will be sent formal notice of the Meeting along with a proxy form, by mail. A list of such shareholders will be available for examination by shareholders at the registered office of the Trinidad and Tobago Central Depository, 10th Floor, Nicholas Tower, 63-65 Independence Square, Port of Spain, during usual business hours and at the Annual Meeting.

2. Proxies

Members of the Company entitled to attend and vote at the Meeting are allowed to appoint one or more proxies to attend and vote instead of them. A proxy need not also be a member. Where a proxy is appointed by a corporate member, the form of proxy should be executed under seal or signed by some officer or attorney duly authorised.

To be valid, the proxy form must be completed and deposited at the registered office of the Trinidad and Tobago Central Depository, 10th Floor, Nicholas Tower, 63-65 Independence Square, Port of Spain, not less than 48 hours (excluding non-business days) before the time fixed for holding the Meeting.

March 8 – Readymix (West Indies) Limited – Notice of Changes to Management

Readymix (West Indies) Limited (“RML/the Company”) hereby wishes to advise of the following changes to its Management:

1. Mrs. Diane Warwick resigned as the Company’s Finance Manager and as Secretary to the Board of Directors of RML, effective February 01, 2016.
2. Mr. Malcolm Sooknanan has been appointed to act as Finance Manager of RML effective February 10, 2016, and by resolution passed on February 02, 2016, the Board of Directors of RML has appointed Mr. Malcolm Sooknanan as Secretary of the Company, effective February 10, 2016.

March 7 – National Commercial Bank Jamaica Limited – Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from NCBJ that a shareholder connected to Directors sold 3,068,599 NCBJ shares on March 03rd 2016.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

P.O. Box 259, St. Clair Place, 8 Sweet Briar Road, Port of Spain, Trinidad W.I.

TEL: (868) 628-WISE (9473) FAX: (868) 622-5002 EMAIL: wiseinfo@wisett.com

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com.



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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,160.51	-6.51	-0.56%	-0.15%
All T&T Index	1,866.68	-25.91	-1.37%	-4.20%
Cross Listed Index	60.29	1.79	3.06%	21.77%

Weekly Volume Traded	9,788,501
Weekly \$ Value Traded	\$34,157,917.95
Advance/Decline Ratio	10/10

West Indies Stockbrokers Ltd
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All data as at March 11, 2016

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2015	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.38	0.62	9.53%	0.379	17.14	5.43	1.20	6.50	5.00	6.50	0.50	8.33%	5.01	29.74%
First Citizens Bank Ltd	FIRST	30-Sep	2.51	1.32	3.77%	2.520	13.88	25.02	1.40	35.81	34.66	34.99	0.00	0.00%	35.00	-0.03%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.26	0.12	4.85%	0.270	8.90	1.88	1.28	2.45	1.38	2.40	-0.05	-2.04%	2.10	14.29%
Republic Financials Holdings Ltd	RFHL	30-Sep	7.57	4.35	3.88%	7.630	14.71	53.89	2.08	118.21	111.89	112.24	0.08	0.07%	111.93	0.28%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.21	3.00	5.02%	3.210	18.60	21.18	2.82	63.00	59.72	59.72	-0.02	-0.03%	61.94	-3.58%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.97	1.30	2.04%	4.210	15.13	34.19	1.86	67.50	63.68	63.68	-0.30	-0.47%	66.63	-4.43%
GraceKennedy Ltd	GKC	31-Dec	0.44	0.13	2.50%	0.441	11.64	6.08	0.84	5.13	3.49	5.13	0.12	2.40%	4.05	26.67%
Massy Holdings Ltd	MASSY	30-Sep	6.53	2.10	3.63%	6.440	8.97	46.23	1.25	64.36	57.79	57.79	-0.19	-0.33%	61.45	-5.96%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	-4.87	1.50	7.90%	N/A	N/A	19.69	0.96	25.00	18.25	18.98	0.04	0.21%	21.50	-11.72%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.75	0.26	1.91%	0.820	16.59	4.01	3.39	14.89	13.60	13.60	0.00	0.00%	13.97	-2.65%
Berger Paints Trinidad Ltd	BER	31-Mar	0.43	0.08	2.17%	0.290	12.69	6.11	0.60	3.68	3.65	3.68	0.01	0.27%	3.67	0.27%
Flavorite Foods Ltd	FFL	31-Dec	0.01	0.00	0.00%	-0.310	N/A	5.42	0.89	4.80	4.80	4.80	0.00	0.00%	4.80	0.00%
Guardian Media Ltd	GML	31-Dec	0.85	0.60	3.04%	1.080	18.29	8.20	2.41	19.77	19.75	19.75	0.00	0.00%	19.75	0.00%
National Flour Mills Ltd	NFM	31-Dec	0.18	0.06	3.11%	0.310	6.23	1.86	1.04	2.75	1.50	1.93	0.10	5.46%	2.70	-28.52%
One Caribbean Media Ltd	OCM	31-Dec	1.23	0.76	3.45%	1.310	16.79	10.30	2.14	23.96	22.00	22.00	0.00	0.00%	22.00	0.00%
Readymix (West Indies) Ltd	RML	31-Dec	0.78	0.00	0.00%	0.780	22.69	8.70	2.03	18.79	17.70	17.70	-1.09	-5.80%	18.79	-5.80%
Trinidad Cement Ltd	TCL	31-Dec	1.19	0.00	0.00%	1.190	3.11	2.57	1.44	4.75	2.41	3.70	-0.05	-1.33%	3.99	-7.27%
Unilever Caribbean Ltd	UCL	31-Dec	2.52	1.77	2.68%	1.920	34.38	7.80	8.47	68.49	65.38	66.00	-1.81	-2.67%	68.30	-3.37%
West Indian Tobacco Company Ltd	WCO	31-Dec	5.81	5.51	4.36%	6.100	20.70	3.99	31.69	126.35	125.03	126.30	0.05	0.04%	126.29	0.01%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.43	1.00	2.57%	2.560	15.21	22.23	1.75	38.98	38.90	38.95	0.00	0.00%	38.96	-0.03%
Guardian Holdings Ltd	GHL	31-Dec	1.73	0.57	4.16%	1.520	9.01	12.61	1.09	15.50	12.80	13.70	0.04	0.29%	13.25	3.40%
Jamaica Money Market Brokers Group Ltd	JMMBGL	31-Mar	0.06	0.02	2.98%	0.060	9.78	0.67	0.88	0.60	0.40	0.59	-0.01	-1.67%	0.55	7.27%
National Enterprises Limited	NEL	31-Mar	0.80	0.50	4.00%	0.550	22.73	5.46	2.29	17.35	12.50	12.50	-1.95	-13.49%	16.37	-23.64%
Sagicor Financial Corporation	SFC	31-Dec	0.53	0.25	3.61%	1.080	6.48	10.29	0.68	7.00	5.16	7.00	0.00	0.00%	6.20	12.90%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.13	0.09	5.27%	0.128	14.10	2.41	0.75	1.96	1.45	1.80	-0.16	-8.16%	1.50	20.00%
Property																
PLIPDECO	PLD	31-Dec	2.91	0.15	3.75%	2.490	1.61	49.64	0.08	4.07	3.52	4.00	0.00	0.00%	3.92	2.04%
Trading																
Agostini's	AGL	30-Sep	1.37	0.56	3.29%	1.350	12.61	10.57	1.61	18.20	16.95	17.02	0.01	0.06%	17.14	-0.70%
LJ Williams A	LJWA	31-Dec	-0.002	0.00	0.00%	0.002	125.00	N/A	N/A	0.25	0.25	0.25	0.00	0.00%	0.25	0.00%
LJ Williams B	LJWB	31-Mar	-0.02	0.00	0.00%	0.020	49.50	3.66	0.27	0.99	0.97	0.99	0.00	0.00%	0.99	0.00%
Prestige Holdings	PHL	30-Nov	0.96	0.32	2.88%	0.957	11.62	4.20	2.65	11.12	9.85	11.12	0.10	0.91%	10.10	10.10%