



An RBC Company

	4-Aug-17	11-Aug-17	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,209.90	1,219.94	10.04	0.83%	0.86%
All T&T Index	1,791.71	1,792.92	1.21	0.07%	-2.25%
Cross Listed Index	84.17	86.76	2.59	3.08%	10.99%
First Tier Market					
Weekly Volume			Weekly Value		
1,659,240			\$22,702,265.14		
Volume Leader		Shares		% Market	
SIJL		389,717		23.49%	
JMMBGL		212,670		12.82%	
GKC		209,391		12.62%	
Week's Major Advances		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
FCI		\$7.67	\$8.05	\$0.38	4.95%
NCBFG		\$4.08	\$4.20	\$0.12	2.94%
AHL		\$15.01	\$15.22	\$0.21	1.40%
Week's Major Declines		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
NFM		\$2.13	\$2.00	-\$0.13	-6.10%
LJWB		\$0.80	\$0.79	-\$0.01	-1.25%
OCM		\$14.95	\$14.90	-\$0.05	-0.33%
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
28,056			\$603,146.37		
Security		Shares		Value	
CIF		28,056		\$603,146.37	
Exchange Rate		US\$1=TT\$6.7793		US\$1=JMD\$128.4353	

EQUITY SUMMARY

Trinidad and Tobago

Trade activity decreased this week with 1,659,240 shares changing hands on the First Tier Market, down 10.88 percent on last week's volume of 1,861,897 shares. The value of shares traded however, rose 15.26 per cent from \$19,696,489.76 last week to \$22,702,265.14 this week. The volume leader this week was Scotia Investments Jamaica Limited (SIJL) with 23.49 per cent of all trades this week or 389,717 shares traded.

The Indices ended the week in positive territory. The Composite Index rose 0.08 per cent or 10.04 points to close at 1,219.94, the All Trinidad and Tobago Index increased 0.07 per cent or 1.21 points to end at 1,792.92 and the Cross Listed Index closed at 86.76, up 3.08 per cent or 2.59 points. Overall there were 8 stocks advancing and 7 stocks declining. The top performer was First Caribbean International Bank Limited (FCI), up 4.95 per cent or \$0.38 to close the week at \$8.05 and the major decline was National Flour Mills Limited (NFM), down 6.10 per cent or \$0.13 to end at \$2.00.



There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market 28,056 CLICO Investment Fund (CIF) units traded with a value of \$603,146.37. CIF's price fell 2.27 per cent or \$0.50 to close at \$21.50.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$942MM this week compared to \$780MM last week.
- Treasury Bill Issue Number 1539, with a tenor of 91 days, was issued on August 8, 2017 and will mature on November 8, 2017

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- The yield on 10-year notes closed the week at 2.19% while yields on 2-year notes ended the week at 1.29%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Caa3/CCC+	92.00	94.00	8.94%
	04/08/2022	7.000%	Caa3/CCC+	91.00	93.00	8.77%
Trinidad and Tobago	01/07/2020	9.750%	Ba1/ BBB+	119.00	120.25	2.43%
	16/01/2024	4.375%	Ba1/ BBB+	101.00	102.00	4.02%
	04/08/2026	4.500%	Ba1/ BBB+	100.25	101.25	4.33%
	17/05/2027	5.875%	Ba1/ BBB+	110.00	112.00	4.35%
NGCTT	15/01/2036	6.050%	Baa3/BBB	102.00	104.00	5.70%
Petrotrin	14/08/2019	9.750%	B1/BB	108.50	109.50	4.70%
	08/05/2022	6.000%	B1/BB	101.75	102.75	5.33%
Sagicor	11/08/2022	8.875%	BB-	113.00	114.50	5.51%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

Aug 11 – Republic Financial Holdings Limited - Change in Senior Officer

Republic Financial Holdings Limited advises that Mr. Farid Antar is appointed Chief Risk Officer effective October 1, 2017 and replaces Mr. Anthony Subero, who retires on October 1, 2017.

Aug 8 – Ansa McAL Limited - Communication of Information - Intention to Issue an Offer to Berger Paints Trinidad Ltd Shareholder

ANSA McAL Limited, having acquired more than 80% of the shareholding of Berger Paints Trinidad Limited, announces our intention to issue an offer to the shareholders of Berger Paints Trinidad Limited by August 23, 2017.

Aug 7 – Guardian Holdings Limited - Notice to Shareholders - Payment of Interim Dividend

Based upon the Financial Results for the half year ended June 30, 2017 the Directors have decided to pay an Interim Dividend of TT\$0.22 per share to shareholders on the Register of Members as at August 18, 2017.



In accordance with Section 110 of the Companies Act Ch. 81:01 of the laws of Trinidad & Tobago the Directors have therefore fixed August 18, 2017 as the Record Date for payment of this Interim Dividend.

CLOSING OF REGISTER

To facilitate payment of the above dividend, the Register of Members will be closed on August 18, 2017.

MAILING OF DIVIDEND CHEQUES

Cheques for this dividend will be mailed out to shareholders on September 7, 2017.

Aug 7 – Unilever Caribbean Limited – Resignation of Director

Unilever Caribbean Limited advises of the resignation of Ms. Enid Blasini as a Director with effect from July 31st, 2017.

Aug 7 – Berger Paints Trinidad Limited – Appointment of Director

Pursuant to Section 64 (1) (b) of the Securities Act 2012, Berger Paints Trinidad Limited wishes to advise its shareholders that Mr. Aneal Maharaj was elected a Director on its Board effective July 27, 2017.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com



An RBC Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,219.94	10.04	0.830%	0.86%
All T&T Index	1,792.92	1.21	0.068%	-2.25%
Cross Listed Index	86.76	2.59	3.08%	10.99%

Weekly Volume Traded	1,659,240
Weekly \$ Value Traded	\$22,702,265.14
Advance/Decline Ratio	8/7

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All data as at August 11, 2017

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2016	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.60	0.30	3.74%	0.589	13.66	5.82	1.38	9.16	6.90	8.05	0.38	4.95%	8.50	-5.29%
First Citizens Bank Ltd	FIRST	30-Sep	2.52	1.33	4.20%	2.580	12.27	27.07	1.17	35.50	31.00	31.66	0.01	0.03%	34.98	-9.49%
NCB Financial Group Ltd	NCBFG	30-Sep	0.30	0.12	2.97%	0.378	11.10	2.24	1.87	4.20	2.58	4.20	0.12	2.94%	3.00	40.00%
Republic Financials Holdings Ltd	RFHL	30-Sep	5.86	4.35	4.27%	6.130	16.62	57.12	1.78	111.00	101.85	101.90	0.00	0.00%	108.44	-6.03%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.55	3.00	5.17%	3.687	15.73	21.56	2.69	59.16	55.52	58.00	-0.02	-0.03%	58.84	-1.43%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	4.01	1.50	2.27%	4.010	16.46	38.46	1.72	67.50	61.92	66.00	0.00	0.00%	66.50	-0.75%
GraceKennedy Ltd	GKC	31-Dec	0.21	0.08	2.82%	0.184	15.47	2.29	1.24	2.90	1.97	2.85	0.00	0.00%	2.67	6.74%
Massy Holdings Ltd	MASSY	30-Sep	5.10	2.10	4.29%	5.160	9.50	50.17	0.98	55.48	48.99	49.00	0.00	0.00%	52.00	-5.77%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	1.16	1.50	6.38%	1.330	17.67	21.08	1.11	23.78	20.30	23.50	-0.01	-0.04%	21.00	11.90%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.59	0.30	1.97%	0.590	25.80	4.60	3.31	16.01	13.51	15.22	0.21	1.40%	15.00	1.47%
Berger Paints Trinidad Ltd	BER	31-Mar	-0.72	0.05	1.23%	-0.720	N/A	5.17	0.78	4.06	3.68	4.05	0.00	0.00%	4.06	-0.25%
Guardian Media Ltd	GML	31-Dec	0.15	0.60	3.27%	0.100	183.40	7.11	2.58	19.75	18.34	18.34	0.00	0.00%	18.99	-3.42%
National Flour Mills Ltd	NFM	31-Dec	0.29	0.10	5.00%	0.280	7.14	1.97	1.02	2.70	2.10	2.00	-0.13	-6.10%	2.52	-20.63%
One Caribbean Media Ltd	OCM	31-Dec	0.82	0.76	5.10%	0.780	19.10	11.02	1.35	20.89	14.90	14.90	-0.05	-0.33%	19.90	-25.13%
Readymix (West Indies) Ltd	RML	31-Dec	-0.74	0.00	0.00%	-0.140	N/A	7.96	1.38	12.62	10.80	11.00	0.00	0.00%	10.99	0.09%
Trinidad Cement Ltd	TCL	31-Dec	0.10	0.06	1.45%	0.001	4140.00	2.77	1.50	5.50	3.00	4.14	0.00	0.00%	4.40	-5.91%
Unilever Caribbean Ltd	UCL	31-Dec	1.62	1.25	2.45%	1.400	36.43	9.13	5.59	64.40	51.00	51.00	-0.14	-0.27%	59.84	-14.77%
West Indian Tobacco Company Ltd	WCO	31-Dec	6.12	5.88	4.69%	5.280	23.77	4.15	30.25	127.07	125.50	125.50	0.00	0.00%	129.94	-3.42%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.94	1.20	3.00%	3.410	11.73	25.48	1.57	40.10	38.00	40.00	0.00	0.00%	40.10	-0.25%
Guardian Holdings Ltd	GHL	31-Dec	1.71	0.66	4.00%	1.830	9.02	13.16	1.25	16.57	12.51	16.50	0.20	1.23%	12.65	30.43%
JMMB Group Ltd	JMMBGL	31-Mar	0.07	0.02	1.67%	0.106	11.17	0.83	1.43	1.33	0.60	1.18	0.00	0.00%	0.90	31.11%
National Enterprises Limited	NEL	31-Mar	0.30	0.35	3.34%	0.300	34.90	5.24	2.00	11.00	10.00	10.47	-0.01	-0.10%	10.65	-1.69%
Sagcor Financial Corporation	SFC	31-Dec	1.28	0.33	4.13%	1.279	6.33	12.03	0.67	9.41	6.50	8.10	0.09	1.12%	7.73	4.79%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.17	0.09	4.24%	0.165	13.37	2.53	0.87	2.75	1.70	2.20	0.00	0.00%	2.01	9.45%
Property																
PLIPDECO	PLD	31-Dec	6.67	0.06	1.55%	6.420	0.60	60.26	0.06	4.05	3.50	3.88	0.01	0.26%	3.70	4.86%
Trading																
Agostini's	AGL	30-Sep	1.52	0.56	2.80%	1.580	12.66	12.51	1.60	20.01	17.05	20.01	0.00	0.00%	17.50	14.34%
LJ Williams A	LJWA	31-Dec	0.010	0.00	0.00%	0.010	25.00	N/A	N/A	0.25	0.25	0.25	0.00	0.00%	0.25	0.00%
LJ Williams B	LJWB	31-Mar	0.10	0.00	0.00%	0.100	7.90	3.82	0.21	0.93	0.66	0.79	-0.01	-1.25%	0.66	19.70%
Prestige Holdings	PHL	30-Nov	0.76	0.38	3.57%	0.65	16.34	4.33	2.45	11.10	10.63	10.64	0.01	0.09%	11.00	-3.27%