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	3-Oct-14	10-Oct-14	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,143.27	1,142.11	(1.16)	-0.10%	-3.62%
All T&T Index	1,972.49	1,970.02	(2.47)	-0.13%	-1.19%
Cross Listed Index	41.12	41.14	0.02	0.05%	-16.77%
<b>First Tier Market</b>					
<b>Weekly Volume</b>			<b>Weekly Value</b>		
5,976,938			\$12,495,739.01		
<b>Volume Leader</b>	<b>Shares</b>		<b>% Market</b>		
JMMB	5,075,867		84.92%		
NCBJ	386,000		6.46%		
SFC	138,012		2.31%		
<b>Week's Major Advances</b>	<b>Change \$</b>		<b>Change %</b>		
JMMB	\$0.01		2.27%		
AGL	\$0.09		0.52%		
GKC	\$0.01		0.27%		
<b>Week's Major Declines</b>	<b>Change \$</b>		<b>Change %</b>		
TCL	-\$0.27		-12.33%		
NFM	-\$0.11		-8.40%		
AHL	-\$0.11		-0.86%		
<b>TTD Mutual Fund Market</b>					
<b>Weekly Volume</b>			<b>Weekly Value</b>		
183,295			\$4,033,897.33		
<b>Security</b>	<b>Shares</b>		<b>Value</b>		
CIF	183,295		\$4,033,897.33		
<b>Exchange Rate</b>	<b>US\$1=TT\$6.3733</b>		<b>US\$1=JMD\$112.6161</b>		

## EQUITY SUMMARY

### Trinidad and Tobago

For a third consecutive week, the Composite Index and the All Trinidad and Tobago Index maintained their negative trend this week while the Cross Listed Index closed in positive territory. The Composite Index shed 0.10 per cent or 1.16 points to end at 1,142.11, the All Trinidad and Tobago Index dropped 0.13 per cent or 2.47 points to 1,970.02 and the Cross Listed Index closed at 41.14, up 0.05 per cent or 0.02 points.

Market activity increased 361.58 per cent with 5,976,938 shares crossing the floor on the First Tier Market this week compared to 1,294,892 shares traded in the prior week. The value of shares also increased, up 20.63 per cent from \$10,358,543.79 last week to \$12,495,739.01 this week. The significant increase in the volume of shares traded is mainly attributable to the fact that 5,075,867 shares of Jamaica Money Market Brokers Limited (JMMB) traded this week. JMMB was the volume leader commanding 84.92 per cent of the market.

JMMB was the major advance this week, rising 2.27 per cent or \$0.01 to close the week at \$0.45 and the major decline was Trinidad Cement Limited (TCL), down 12.33 per cent or \$0.27 to \$1.92. Advances outnumbered



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declines by a ratio of 9 to 8. This week also saw 100,000 Sagicor Financial Corporation Convertible Redeemable Preference (SFCP) shares traded. The price remained unchanged at US\$1.13.

There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market, 183,295 CLICO Investment Fund (CIF) units traded with a value of \$4,033,897.33. CIF's price rose 0.05 per cent or \$0.01 to \$22.01.

### Jamaica

In Jamaica, the JSE Market Index advanced 970.54 points or 1.34 per cent this week to close at 72,675.75. Trading activity resulted in 26,374,926 shares traded valued at J\$109,755,164.30. The volume leader this week was LIME with 43.99 per cent of the market or 11,601,587 shares traded. The major advance was Kingston Wharves Limited (KW), up 30.00 per cent or J\$1.50 to J\$6.50 and the major decline was Caribbean Cement Company Limited (CCC), down 1.67 per cent or J\$0.04 to J\$2.36.

### FIXED INCOME SUMMARY

#### Trinidad and Tobago

- OMO maturities totalled \$510MM this week compared to \$890MM last week.

#### US

- The yield on 10-year notes closed the week at 2.29% while yields on 2-year notes ended the week at 0.43%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	B3/BB-	94.500	96.500	7.90%
	04/08/2022	7.000%	BB-	93.000	95.000	7.87%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	139.000	140.500	2.17%
	16/01/2024	4.375%	Baa1/A	108.750	109.750	3.15%
	17/05/2027	5.875%	Baa1/A	119.750	121.000	3.76%
First Citizens	09/02/2016	4.903%	BBB+	103.875	105.000	1.06%
NGCTT	15/01/2036	6.050%	Baa1/A-	109.500	111.500	5.15%
Petrotrin	14/08/2019	9.750%	Baa3/BBB-	126.250	128.250	3.36%
	08/05/2022	6.000%	Baa3/BBB-	107.500	109.500	3.27%

*Indicative Levels. Please contact for firm quotes.*

### NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

#### October 10 – GraceKennedy Limited – Share Repurchase Programme

GraceKennedy Limited informed the Stock Exchange that the company repurchased 60,016 stock units between the period September 16th to 26th, 2014 under the 'GraceKennedy Repurchase Programme'.



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October 7 – National Flour Mills Limited – Changes to Senior Management

National Flour Mills Limited (NFM) informed the Stock Exchange (TTSE) that Ms. Pamela Niamath was appointed to the position of General Manager, Business Support Services with effect from October 1, 2014.

October 6 – Agostini's Limited – Completion of Debt Refinancing

Agostini's Limited, a leading trading and distribution Group in Trinidad and Tobago is please to announce that its debt portfolio was successfully refinanced on October 2, 2014.

The new financing of TT\$275,000,000 (two hundred and seventy five million dollars) was provided by Scotiabank Trinidad and Tobago Limited. It comprises a TT\$170,000,000 (one hundred and seventy million dollars) seven-year fixed rate facility and TT\$105,000,000 (one hundred and five million dollars) in working capital. The seven-year debt is being repaid on a ten-year amortisation, with a bullet payment at end of year seven.

Existing debt of TT\$184,000,000 (one hundred and eight four million dollars) will be repaid from this facility, with the balance being utilised for investment in the Company's local and regional distribution businesses.

The refinancing is expected to reduce the Company's borrowing costs in 2015 by TT\$5,000,000 (five million dollars).

The new facilities are being secured by several debentures over the assets of the Company and its subsidiaries.

This notice is being published in accordance with Section 64 of the Securities Act 2012.

October 6 – Republic Bank Limited – Listing of Shares

12,614 Ordinary Shares in Republic Bank Limited was listed on the Stock Exchange effective Tuesday October 7, 2014 thus increasing the Company's issued share capital to 161,663,036 Ordinary Shares.

**West Indies Stockbrokers Limited**

*Member of the Trinidad and Tobago Stock Exchange Limited*

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,142.11	-1.16	-0.10%	-3.62%
All T&T Index	1,970.02	-2.47	-0.13%	-1.19%
Cross Listed Index	41.14	0.02	0.05%	-16.77%

Weekly Volume Traded	5,976,938
Weekly \$ Value Traded	\$12,495,739.01
Advance/Decline Ratio	9/8

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All data as at October 10, 2014

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2013	YTD % Change
<b>Banks</b>																
FirstCaribbean International Bank Ltd	FCI	31-Oct	-0.08	0.19	3.82%	-0.960	-5.21	5.14	0.97	6.75	4.75	5.00	0.00	0.00%	6.50	-23.08%
First Citizens Bank Ltd	FIRST	30-Sep	2.41	1.09	2.99%	2.410	15.15	23.81	1.53	42.99	22.00	36.51	0.01	0.03%	40.25	-9.29%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.21	0.04	3.85%	0.240	4.16	1.79	0.56	1.18	0.97	1.00	0.00	0.00%	1.11	-9.91%
Republic Bank Ltd	RBL	30-Sep	7.28	4.25	3.50%	7.320	16.61	51.17	2.38	122.06	110.05	121.59	-0.02	-0.02%	115.84	4.96%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.16	1.90	3.19%	3.074	19.35	19.44	3.06	73.12	59.48	59.48	-0.02	-0.03%	72.55	-18.02%
<b>Conglomerates</b>																
ANSA McAL Ltd	AMCL	31-Dec	4.31	1.30	1.96%	4.350	15.21	30.52	2.17	66.94	66.16	66.16	-0.03	-0.05%	66.50	-0.51%
GraceKennedy Ltd	GKC	31-Dec	0.58	0.13	3.48%	0.594	6.33	5.81	0.65	4.15	3.40	3.76	0.01	0.27%	3.45	8.99%
Massy Holdings Ltd	MASSY	30-Sep	5.73	1.75	2.55%	5.480	12.50	39.36	1.74	69.62	56.52	68.52	0.02	0.03%	60.01	14.18%
<b>Manufacturing</b>																
Angostura Holdings Ltd	AHL	31-Dec	1.34	0.24	1.90%	0.670	18.87	3.28	3.86	13.50	10.75	12.64	-0.11	-0.86%	12.47	1.36%
Berger Paints Trinidad Ltd	BER	31-Mar	0.56	0.08	2.22%	0.730	4.95	5.61	0.64	3.61	3.60	3.61	0.00	0.00%	3.60	0.28%
Flavorite Foods Ltd	FFL	31-Dec	-0.16	0.10	1.75%	-0.130	-43.85	5.39	1.06	8.22	5.70	5.70	0.00	0.00%	8.21	-30.57%
Guardian Media Ltd	GML	31-Dec	1.12	0.60	3.04%	1.050	18.82	7.66	2.58	19.76	19.50	19.76	0.00	0.00%	19.50	1.33%
National Flour Mills Ltd	NFM	31-Dec	0.16	0.05	4.17%	0.175	6.87	1.56	0.77	1.31	0.91	1.20	-0.11	-8.40%	0.95	26.32%
One Caribbean Media Ltd	OCM	31-Dec	1.25	0.74	2.95%	1.290	19.47	9.57	2.62	25.36	18.02	25.12	0.00	0.00%	18.50	35.78%
Readymix (West Indies) Ltd	RML	31-Dec	0.06	0.00	0.00%	0.460	40.87	8.20	2.29	21.99	18.80	18.80	0.00	0.00%	21.99	-14.51%
Trinidad Cement Ltd	TCL	31-Dec	0.24	0.00	0.00%	0.102	18.82	2.29	0.84	3.06	1.86	1.92	-0.27	-12.33%	2.20	-12.73%
Unilever Caribbean Ltd	UCL	31-Dec	2.69	1.95	3.04%	2.820	22.73	7.33	8.75	64.09	55.56	64.09	0.04	0.06%	56.20	14.04%
West Indian Tobacco Company Ltd	WCO	31-Dec	4.88	4.54	3.84%	5.300	22.29	3.38	34.99	121.47	118.00	118.13	0.04	0.03%	120.00	-1.56%
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank Ltd	AMBL	31-Dec	3.11	1.00	2.54%	3.020	13.04	20.16	1.95	39.38	37.80	39.38	0.01	0.03%	38.60	2.02%
Guardian Holdings Ltd	GHL	31-Dec	0.18	0.52	3.85%	0.490	27.53	12.90	1.05	15.25	13.06	13.49	0.00	0.00%	14.00	-3.64%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.10	0.02	4.27%	0.091	4.94	0.65	0.69	0.73	0.41	0.45	0.01	2.27%	0.51	-11.76%
National Enterprises Limited	NEL	31-Mar	0.32	0.46	2.61%	0.270	65.26	5.60	3.14	19.10	17.09	17.62	-0.03	-0.17%	17.55	0.40%
Sagicor Financial Corporation	SFC	31-Dec	-0.80	0.26	4.12%	-0.057	-109.12	11.02	0.56	7.99	6.20	6.20	-0.04	-0.64%	7.25	-14.48%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.29	0.11	7.27%	0.253	5.93	2.43	0.62	1.95	1.40	1.50	0.00	0.00%	1.50	0.00%
<b>Property</b>																
PLIPDECO	PLD	31-Dec	4.72	0.15	3.74%	3.860	1.04	48.74	0.08	4.20	3.45	4.01	0.01	0.25%	3.70	8.38%
<b>Trading</b>																
Agostini's	AGL	30-Sep	1.03	0.46	2.65%	1.160	14.95	8.85	1.96	18.00	17.25	17.34	0.09	0.52%	17.80	-2.58%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.69%	0.005	52.00	NA	NA	0.29	0.26	0.26	0.00	0.00%	0.29	-10.34%
LJ Williams B	LJWB	31-Mar	0.27	0.02	2.22%	0.260	3.46	3.60	0.25	0.90	0.65	0.90	0.00	0.00%	0.65	38.46%
Prestige Holdings	PHL	30-Nov	0.62	0.27	2.83%	0.812	11.76	3.97	2.40	9.55	9.29	9.55	0.00	0.00%	9.45	1.06%