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	3-Nov-17	10-Nov-17	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,283.07	1,289.26	6.19	0.48%	6.59%
All T&T Index	1,754.27	1,753.55	(0.72)	-0.04%	-4.40%
Cross Listed Index	109.42	111.23	1.81	1.65%	42.29%
First Tier Market					
Weekly Volume			Weekly Value		
1,957,286			\$21,659,511.36		
Volume Leader		Shares		% Market	
JMMBGL		646,455		33.03%	
OCM		364,456		18.62%	
GKC		299,677		15.31%	
Week's Major Advances		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
NCBFG		\$6.20	\$6.50	\$0.30	4.84%
NFM		\$1.95	\$1.99	\$0.04	2.05%
RFHL		\$101.00	\$101.82	\$0.82	0.81%
Week's Major Declines		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
JMMBGL		\$2.14	\$2.07	-\$0.07	-3.27%
UCL		\$40.00	\$38.75	-\$1.25	-3.13%
NEL		\$10.00	\$9.75	-\$0.25	-2.50%
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
196,785			\$4,129,292.13		
Security		Shares		Value	
CIF		196,785		\$4,129,292.13	
Exchange Rate		US\$1=TT\$6.7993		US\$1=JMD\$126.7544	

EQUITY SUMMARY

Trinidad and Tobago

This week saw 1,957,286 shares traded on the First Tier Market a decrease of 13.69 per cent on last week's volume of 2,267,722. The value of shares traded increased by 36.71 per cent to \$21,659,511.36 from the previous week's value of \$15,843,397.60. For the second consecutive week JMMB Group Limited (JMMBGL) was the volume leader capturing 33.03 per cent of the market with 646,455 shares traded followed by One Caribbean Media Limited (NFM) with 18.62 per cent or 364,456 shares. The third volume leader repeated for a second week was Grace Kennedy Limited (GKC) with 15.31 per cent of market activity or 299,677 shares.

The Indices ended the week in mixed territory. The Composite Index slid by 0.48 per cent or 6.19 points to close at 1,289.26 and the All Trinidad and Tobago Index decline by 0.04 per cent or 0.72 points to end at 1,753.55. The Cross Listed Index closed at 111.23, up 1.65 per cent or 1.81 points mainly due to the price increase of



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NCBFG shares. This week there were 8 stocks advancing and 6 stocks declining, while 2 stocks are at their 52 week high and 5 stocks at their 52 week low.

NCB Financial Group Limited (NCBFG) was the major advance, up 4.84 per cent or \$0.30 to close the week at \$6.50, which is its 52 week high. National Flour Mills Limited (NFM) followed with an increase of 2.05 per cent or \$0.04 to end at \$1.99 and in third place was Republic Financial Holdings Limited (RFHL) up 0.64 per cent or \$0.37 to close at \$58.50.

JMMB Group Limited (JMMBGL) was the major decline, down 3.27 per cent or \$0.07 to end at \$2.07, followed by Unilever Caribbean Limited (UCL) which posted a 3.13 per cent loss or \$1.25 to end at \$38.75. The third major decline was National Enterprises Limited (NEL) down 2.50 per cent or \$0.25 to close at \$9.75, its 52 week low.

There was no activity on the Second Tier Market this week.

On the TTD Mutual Fund Market 196,785 CLICO Investment Fund (CIF) units traded with a value of \$4,129,292.13. CIF's unit price up 0.19 per cent or \$0.04 to close at \$21.04.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$480 MM this week compared to \$775MM last week.
- Treasury Bill Issue Number 1548, with a tenor of 91 days, was issued on November 08, 2017 and will mature on February 07, 2018.

CARIBBEAN INDICATIVE BOND LEVELS							
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Barbados	15/12/2021	7.250%	Caa3/CCC+	91.50	93.50	9.82%	9.19%
	04/08/2022	7.000%	Caa3/CCC+	90.00	93.00	9.68%	8.84%
Trinidad and Tobago	01/07/2020	9.750%	Ba1/ BBB+	118.50	119.50	2.44%	2.09%
	16/01/2024	4.375%	Ba1/ BBB+	101.50	102.50	4.10%	3.91%
	04/08/2026	4.500%	Ba1/ BBB+	101.25	102.25	4.33%	4.16%
	17/05/2027	5.875%	Ba1/ BBB+	111.00	112.50	4.44%	4.26%
NGCTT	15/01/2036	6.050%	Baa3/BBB	104.25	105.25	5.67%	5.59%
Petrotrin	14/08/2019	9.750%	B1/BB	106.00	107.00	6.07%	5.49%
	08/05/2022	6.000%	B1/BB	100.75	101.75	5.81%	5.55%
Sagicor	11/08/2022	8.875%	BB-	114.00	115.00	5.48%	5.26%

Indicative Levels. Please contact for firm quotes.



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NEWSROOM

Source: *The Trinidad and Tobago Stock Exchange Limited*

Nov 10 – JMMB Group Issues US Currency Dividends to TT Shareholders

Clients wishing to receive dividends in USD for the December 2017 pay out, must complete the mandate form and return to their Broker with copies of their identification by **November 17th 2017**.

The mandate can be retrieved on West Indies Stockbrokers Limited website:

<https://wiseequities.com/home/>

The complete transition to USD payments is expected to be completed by June 2018.

Nov 9 – Praetorian Property Mutual Fund - Notice to Unitholders

Winding up of Praetorian Property Mutual Fund

The Trustee of the Praetorian Property Mutual Fund ("the Fund") wishes to remind all Class A Unitholders of the year-end Trustee Report dated September 30, 2016, in which it was reported that pursuant to a Resolution of the Class B Unitholders passed on the July 21, 2016, the Termination Date for the said Fund was resolved to be November 14, 2017. In order for the Trustee to dispose of the remaining properties in the Deposited Properties, it has become expedient to extend said Termination Date of the Fund to November 14, 2018. The Trustee advises that in the best interest of the Unitholders, such decision to extend the Termination Date does not materially prejudice the interests of the Unitholders nor will it result in any material increase in the amount of costs and charges payable from the properties in the Fund.

Pursuant to an Ordinary Resolution of the Class B Unitholders approving such extension of the Termination Date and the execution of a Supplemental Trust Deed pursuant to Clause 27(A) of the Trust Deed the Termination Date has been extended to November 14, 2018. The Trustee has advised the Trinidad & Tobago Stock Exchange (TTSE) and the Trinidad and Tobago Securities and Exchange Commission (TTSEC) of the revised Termination Date of November 14, 2018 and the proposed date of November 9, 2017 for suspension of trading from the TISE. An application has been made to have the Fund delisted and is currently pending the approval of the TTSEC and the TTSE.

As such, Class A Unitholders are asked to please take note of the following activities:

1.	Suspension of the Fund from the TTSE - November 9, 2017
2.	Completion of annual audit - December 31, 2017
3.	Payment of all permitted expenses as defined under Clause 24E (2) of the Trust Deed "...all amounts outstanding or owing by the Trustee in its capacity as trustee of the Fund to any custodian or sub-custodian under the borrowing or credit facilities made available by any custodian or sub-custodian to the Trustee in its capacity as trustee of the Fund and any fees, costs and expenses owing to the custodian or any such sub-custodian pursuant to the agreements appointing any of them by the Trustee in its capacity as trustee of the Fund.
4.	Distribution of available cash to Unitholders listed on the Register as at November 9, 2017 - Projected three (3) weeks following publication of the audited accounts.
5.	Proceed with sale of remaining listed Properties
6.	Final distribution to Unitholders on register as of November 9, 2017 - on or before November 14, 2018



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As at the time of the date of this circular, four (4) properties remain unsold. They are as follows:

	Property
1	Bay Corporate & The Corporate Center Bay Street, St. Michael, Barbados
2	Unit 306 Port St. Charles, Heywoods, St. Peter, Barbados
3	The Landings St. Lucia, Qtr of Gros Islet, St. Lucia
4.	Capella Marigot Bay, Castries, St. Lucia

The Portfolio Managers continue to take steps to sell the remaining properties and to distribute the proceeds to all Unitholders on the Register as at the November 9, 2017. For queries, contact the Trustees via email at tt-trustee@rbc.com.

Nov 9 – Fortress Caribbean Property Fund Limited SCC - Notice to Unitholders

In the interest of maintaining its usual open communication with investors, Fortress Caribbean Property Fund Limited SCC (the "Property Fund") advises that informal exploratory discussions are currently being held with a third party which, if successful, could result in a change in management of the Property Fund.

These discussions are currently constrained by a confidentiality agreement and there is no guarantee that these informal discussion will result in the contemplated change.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

P.O. Box 259, St. Clair Place, 8 Sweet Briar Road, Port of Spain, Trinidad W.I.

TEL: (868) 628-WISE (9473) FAX: (868) 622-5002 EMAIL: wiseinfo@wisett.com

www.wisett.com

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,289.26	6.19	0.48%	6.59%
All T&T Index	1,753.55	-0.72	-0.04%	-4.40%
Cross Listed Index	111.23	1.81	1.65%	42.29%

All data as at November 10, 2017

Weekly Volume Traded	1,957,286
Weekly \$ Value Traded	\$21,659,511.36
Advance/Decline Ratio	8/6
52 Week High/52 Week Low Ratio	2/5

West Indies Stockbrokers Ltd
 St. Clair Place, 8 Sweet Briar Road
 Port of Spain, Trinidad, W.I.
 TEL: (868) 628-9473
 FAX: (868) 622-5002
 EMAIL: wiseinfo@wisett.com

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2016	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.60	0.30	3.35%	0.564	15.96	5.83	1.54	9.16	7.60	9.00	0.00	0.00%	8.50	5.88%
First Citizens Bank Ltd	FIRST	30-Sep	2.52	1.33	4.16%	2.530	12.64	26.32	1.21	34.98	31.50	31.97	0.06	0.19%	34.98	-8.60%
NCB Financial Group Ltd	NCBFG	30-Sep	0.40	0.13	1.93%	0.405	16.05	2.36	2.75	6.50	2.65	6.50	0.30	4.84%	3.00	116.67%
Republic Financials Holdings Ltd	RFHL	30-Sep	7.74	4.40	4.32%	7.740	13.16	62.46	1.63	109.00	101.00	101.82	0.82	0.81%	108.44	-6.10%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.55	3.00	5.13%	3.770	15.52	22.04	2.65	59.16	57.50	58.50	0.37	0.64%	58.84	-0.58%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	4.01	1.50	2.38%	3.730	16.90	38.73	1.63	67.50	61.92	63.02	0.02	0.03%	66.50	-5.23%
GraceKennedy Ltd	GKC	31-Dec	0.21	0.08	2.72%	0.211	13.99	2.33	1.27	3.00	2.55	2.95	0.00	0.00%	2.67	10.49%
Massy Holdings Ltd	MASSY	30-Sep	5.10	2.10	4.24%	4.400	11.25	49.95	0.99	53.03	48.92	49.50	-0.48	-0.96%	52.00	-4.81%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	1.16	1.50	6.38%	1.380	17.03	21.17	1.11	23.78	20.30	23.50	-0.08	-0.34%	21.00	11.90%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.59	0.30	1.99%	0.490	30.71	4.61	3.27	16.01	14.70	15.05	0.00	0.00%	15.00	0.33%
Berger Paints Trinidad Ltd	BER	31-Mar	-0.72	0.05	1.23%	-0.530	N/A	4.86	0.83	4.06	3.68	4.05	0.00	0.00%	4.06	-0.25%
Guardian Media Ltd	GML	31-Dec	0.15	0.60	3.33%	-0.100	N/A	6.93	2.60	19.00	18.00	18.00	0.00	0.00%	18.99	-5.21%
National Flour Mills Ltd	NFM	31-Dec	0.29	0.10	5.03%	0.240	8.29	1.98	1.00	2.70	1.95	1.99	0.04	2.05%	2.52	-21.03%
One Caribbean Media Ltd	OCM	31-Dec	0.82	0.76	5.43%	0.620	22.58	10.56	1.33	19.99	14.00	14.00	0.00	0.00%	19.90	-29.65%
Readymix (West Indies) Ltd	RML	31-Dec	-0.74	0.00	0.00%	-0.435	N/A	8.14	1.35	12.62	10.80	11.00	0.00	0.00%	10.99	0.09%
Trinidad Cement Ltd	TCL	31-Dec	0.10	0.06	1.52%	0.079	50.00	2.76	1.43	5.50	3.25	3.95	-0.05	-1.25%	4.40	-10.23%
Unilever Caribbean Ltd	UCL	31-Dec	1.62	1.25	3.23%	1.050	36.90	8.24	4.70	59.87	38.74	38.75	-1.25	-3.13%	59.84	-35.24%
West Indian Tobacco Company Ltd	WCO	31-Dec	6.12	5.88	4.86%	4.970	24.35	4.26	28.44	127.03	121.00	121.00	0.00	0.00%	129.94	-6.88%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.94	1.20	3.00%	3.090	12.94	26.46	1.51	40.10	38.00	40.00	0.00	0.00%	40.10	-0.25%
Guardian Holdings Ltd	GHL	31-Dec	1.71	0.66	4.40%	1.740	8.62	13.76	1.09	16.60	12.52	15.00	0.00	0.00%	12.65	18.58%
JMMB Group Ltd	JMMBGL	31-Mar	0.07	0.02	0.95%	0.107	19.34	0.83	2.49	2.14	0.86	2.07	-0.07	-3.27%	0.90	130.00%
National Enterprises Limited	NEL	31-Mar	0.30	0.35	3.59%	0.280	34.82	5.35	1.82	11.00	9.75	9.75	-0.25	-2.50%	10.65	-8.45%
Sagicor Financial Corporation	SFC	31-Dec	1.28	0.33	4.18%	1.356	5.90	12.39	0.65	9.41	7.25	8.00	0.05	0.63%	7.73	3.49%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.17	0.09	4.08%	0.170	13.50	2.58	0.89	2.75	1.81	2.29	0.00	0.00%	2.01	13.93%
Property																
PLIPDECO	PLD	31-Dec	6.67	0.06	1.52%	5.720	0.69	60.38	0.07	4.05	3.50	3.95	0.01	0.25%	3.70	6.76%
Trading																
Agostini's	AGL	30-Sep	1.52	0.56	2.73%	1.540	13.33	12.53	1.64	20.53	17.40	20.53	0.00	0.00%	17.50	17.31%
LJ Williams A	LJWA	31-Dec	0.010	0.00	0.00%	0.013	16.92	N/A	N/A	0.25	0.22	0.22	0.00	0.00%	0.25	-12.00%
LJ Williams B	LJWB	31-Mar	0.10	0.00	0.00%	0.130	6.00	3.86	0.20	0.86	0.66	0.78	0.00	0.00%	0.66	18.18%
Prestige Holdings	PHL	30-Nov	0.76	0.38	3.53%	0.625	17.20	4.52	2.38	11.01	10.63	10.75	0.00	0.00%	11.00	-2.27%