



	2-Sep-22	9-Sep-22	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,364.60	1,368.01	3.41	0.25%	-8.61%
All T&T Index	2,030.61	2,034.34	3.73	0.18%	-2.42%
Cross Listed Index	91.25	91.68	0.43	0.47%	-24.62%
SME Index	41.00	43.42	2.42	5.90%	0.93%
First Tier Market					
Weekly Volume			Weekly Value		
2,665,684			\$40,698,247.22		
Volume Leader		Shares		% Market	
JMMBGL		1,102,916		41.37%	
FCI		832,206		31.22%	
RFHL		158,309		5.94%	
Week's Major Advances		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
AGL		\$43.50	\$45.65	\$2.15	4.94%
PHL		\$5.80	\$6.00	\$0.20	3.45%
UCL		\$12.21	\$12.61	\$0.40	3.28%
Week's Major Declines		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
NEL		\$3.60	\$3.42	-\$0.18	-5.00%
PLD		\$3.25	\$3.11	-\$0.14	-4.31%
OCM		\$4.05	\$3.90	-\$0.15	-3.70%
Mutual Fund Market					
Weekly Volume			Weekly Value		
82,965			\$2,426,879.42		
Security		Shares		Value	
CIF		79,687		\$2,358,987.21	
CALYP		3,278		\$67,892.21	
Small Medium Enterprise Market					
Weekly Volume			Weekly Value		
1,026			\$6,611.55		
Security		Shares		Value	
EHL		294		\$2,224.35	
CINE1		732		\$4,387.20	
Exchange Rate		US\$1=TT\$6.7493		US\$1=JMD\$152.7558	

EQUITY SUMMARY

This week saw 2,665,684 shares traded on the First Tier Market, a 10.71 per cent increase on last week's total of 2,407,738 shares crossing the floor. The value of the shares traded increased by 183.60 per cent from \$14,350,629.01 last week to \$40,698,247.22 this week. JMMB Group Limited (JMMBGL) was the volume leader this week with 41.37 per cent of the market activity or 1,102,916 shares traded, followed by FirstCaribbean International Bank Limited (FCI) with 31.22 per cent or 832,206 shares traded. Republic Financial Holdings Limited (RFHL) was in third place with 5.94 per cent or 158,309 shares traded. These shares accounted for 78.53 per cent of the shares traded this week.



The Indices ended the week in positive territory. The Composite Index increased by 0.25 per cent or 3.41 points to close at \$1,368.01. The All Trinidad and Tobago Index ended at 2,034.34 up 0.18 per cent or 3.73 points. The Cross Listed Index rose by 0.47 per cent or 0.43 points to close at 91.68. The Small and Medium Enterprise Index ended at 43.42, up 5.90 per cent or 2.42 points from last week. This week there were 11 shares advancing and 8 shares declining, while 2 shares were at their 52 week high and 2 shares were at their 52 week low.

The major advance this week was Agostini's Limited (AGL) up 4.94 per cent or 2.15 to close at \$45.65. Prestige Holdings Limited (PHL) was in second place with an increase of 3.45 per cent or \$0.20 to close at \$6.00. Unilever Caribbean Limited (UCL) was in third place with an increase of 3.28 per cent or \$0.40 to close at \$12.61.

National Enterprises Limited (NEL) was the major decline this week down 5.00 per cent or \$0.18 to close at \$3.42. In second place was Point Lisas Industrial Port Development Corporation Limited (PLD) with a decrease of 4.31 per cent or \$0.14 to close at \$3.11. In third place was One Caribbean Media Limited (OCM) down 3.70 per cent or \$0.15 to close at \$3.90, its 52 week low.

There was no activity on the Second Tier Market.

On the TTD Mutual Fund Market, 79,687 CLICO Investment Fund (CIF) units traded with a value of \$2,358,987.21. CIF's unit price closed at \$29.51, down 1.63 per cent or \$0.49 from last week. 3,278 Calypso Macro Index Fund (CALYP) units traded this week with a value of \$67,892.21. CALYP's unit price closed at \$20.53, down 1.30 per cent or \$0.27 from last week.

On the Small and Medium Enterprise Market, 294 Endeavour Holdings Limited (EHL) shares traded at \$2,224.35 while 732 CinemaOne Limited (CINE1) shares traded at \$4,387.20 this week. EHL's share price closed at \$7.50, up 6.99% or \$0.49 from last week, while CINE1 closed at \$6.80 unchanged from last week.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares traded this week. MPCCEL shares closed the week at US\$0.90, unchanged from last week.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
FCGFH	\$0.40	24.08.22	26.08.22	13.09.22
NGL	\$0.35	24.08.22	26.08.22	14.09.22
GKC**	\$0.48	30.08.22	02.09.22	23.09.22
NEL	\$0.25	05.09.22	07.09.22	28.09.22
AHL	\$0.10	13.09.22	15.09.22	29.09.22
CALYP	\$0.20	14.09.22	16.09.22	07.10.22
AMBL	\$0.20	21.09.22	23.09.22	07.10.22
FCI	USD \$0.01	13.09.22	15.09.22	07.10.22
GMLP	3%	14.10.22	18.10.22	08.11.22

**Dividends of cross listed companies are quoted in their national currencies.



RBC Product Returns

CUSTOMISED INVESTMENT PORTFOLIOS SUMMARY

The Customised Investment Portfolios (CIPs) are three (3) investment portfolios comprising USD-denominated exchange traded funds (ETFs) traded on U.S. stock exchanges.

Average Annualised Return

PORTFOLIOS			
Returns to June 30, 2022	Balanced – Income Focus	Balanced – Growth Focus	Growth
1 Year	-9.80%	-22.40%	-22.90%
3 Year	9.20%	3.10%	8.20%
5 Year	7.40%	5.70%	10.30%
10 Year	8.30%	8.10%	12.80%

- [Click here for more information on the returns of each of the portfolios](#)
- [Click here for more information on the CIP product offered](#)

ROYTRIN MUTUAL FUNDS SUMMARY

ROYTRIN MUTUAL FUNDS						
Net Asset Value as at September 08, 2022						
Income Funds as at September 08, 2022						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	23.796	\$0.6000	-13.12%	-1.79%	0.30%	
US\$	23.936	\$0.6000	-13.76%	-1.51%	0.40%	
Income & Growth Funds as at September 08, 2022						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	3.110	\$0.1200	-10.88%	7.53%	5.64%	
US\$	1.159	\$0.0600	-19.70%	3.40%	3.94%	
High Yield Funds as at September 08, 2022						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	205.079	N/A	-2.46%	1.56%	1.86%	
Euro€	145.336	N/A	0.40%	0.10%	1.20%	
Money Market Funds as at September 08, 2022						
	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	10.000	\$0.0899	0.90%	0.92%	1.17%	
US\$	10.000	\$0.0728	0.73%	0.82%	1.07%	

- [Click here for more information on Roytrin Mutual Funds](#)



FIXED INCOME SUMMARY

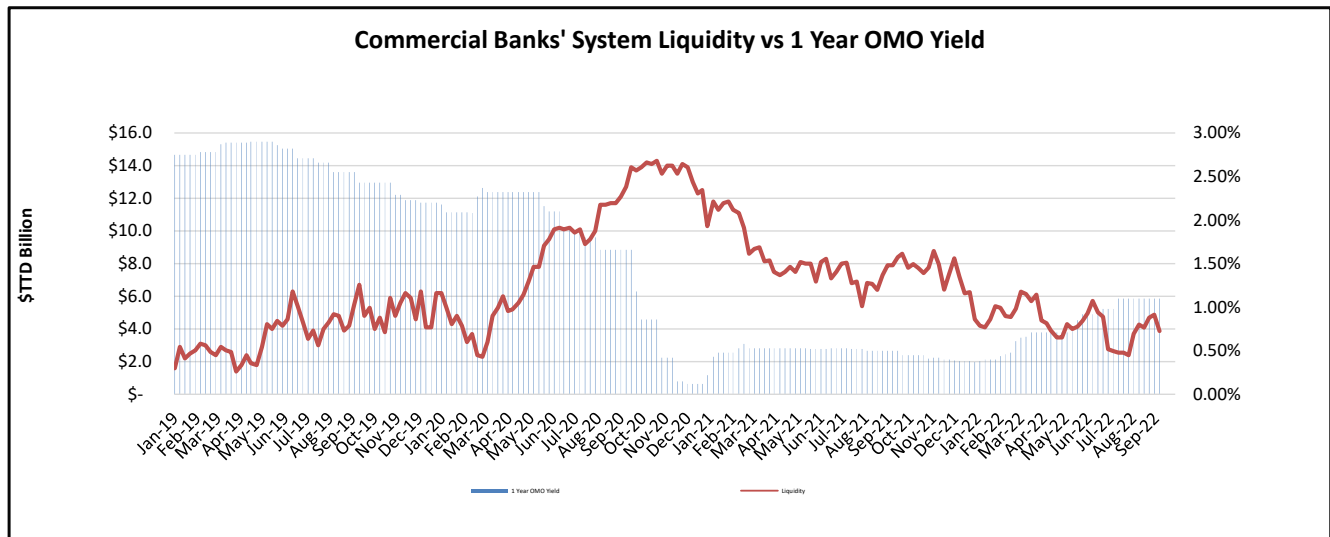
Trinidad and Tobago

Open Market Operations (OMO) and Debt Auction (DA)

- There were OMO/DA maturities totaling \$400M today.
- The next OMO / DA maturity will be on September 30th 2022.

Liquidity

- The Commercial Banks closed this week with an excess reserve of \$3.88Bn, compared to \$4.87Bn last week representing an approximate \$0.99B decrease during the week.



Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS

SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 09.09.2022	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF090823	09/08/2023	4.50%	\$100.00	4.50%	350,000.00	\$350,750.30	\$100.00	\$101.05	4.50%	3.31%
NIF090830	09/08/2030	5.70%	\$102.56	5.30%			\$103.00	\$108.00	5.23%	4.49%
NIF090838	09/08/2038	6.60%	\$105.15	6.09%	17,000.00	\$17,875.50	\$105.20	-	6.08%	-

Government Bonds

TRINIDAD & TOBAGO GOVERNMENT BOND LEVELS

SYMBOL	SECURITY	ISSUE PRICE	OPENING QUOTATION	LAST SALE PRICE	LAST SALE DATE	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	CLOSING QUOTATION	CHANGE FROM OPENING QUOTE
D233	\$1,500M GORTT 7.75% 23.04.2024	100.00	115.88	115.88	08 Sep 2022	-1.89%	35,000,000.00	\$40,558,000.00	\$115.88	



United States

US Treasury Bills

- The yield on 2-year notes opened at 3.39 per cent and closed this week at 3.56 per cent, up 17 basis points (bps).
- The yield on 10-year notes opened at 3.19 per cent and closed this week at 3.31 per cent, up 12 basis points (bps).

CARIBBEAN INDICATIVE BOND LEVELS							
COUNTRY	MATURITY	COUPON	S&P RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	09/14/2023	4.625%	BBB	99.75	100.60	4.88%	4.01%
Barbados	10/01/2029	6.50%	B-	89.00	91.00	8.61%	8.21%
Trinidad and Tobago	01/16/2024	4.375%	BBB-	99.50	100.50	4.76%	3.98%
	08/04/2026	4.500%	BBB-	99.00	100.00	4.78%	4.50%
	05/17/2027	5.875%	BBB-	102.00	104.00	5.38%	4.91%
	06/26/2030	4.500%	BBB-	94.75	95.75	5.33%	5.17%
Jamaica	10/17/2025	9.250%	B+	110.00	111.00	5.68%	5.34%
	02/28/2036	8.500%	B+	120.00	123.00	6.28%	5.99%
	07/28/2045	7.875%	B+	115.50	117.50	6.56%	6.41%
NGCTT	15/01/2036	6.050%	BBB-	90.00	92.00	7.23%	6.98%
Trinidad Generation Unlimited	11/04/2027	5.250%	BB+	96.50	97.50	6.05%	5.82%
Trinidad Petroleum Holdings Limited	08/12/2029	9.00%	B+	106.00	107.00	7.84%	7.66%
Sagicor	13/05/2028	5.30%	BB+	94.00	95.50	6.58%	6.25%
TSTT - Telecom of Trinidad & Tobago	18/10/2029	8.875%	B+	90.00	92.50	10.93%	10.39%

Oppenheimer Indicative Levels. Please contact WISE for quotes.

NEWSROOM

[Click on header for further details](#)

[September 6th, 2022 – National Flour Mills Limited - Notice of Resignation of a Senior Officer](#)

[September 6th, 2022 – FirstCaribbean International Bank Limited - Notice of Material Changes](#)

[September 9th, 2022 – GraceKennedy Limited - Notice of Retirement of a Director](#)



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An RBC™ Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,368.01	3.41	0.25%	-8.61%
All T&T Index	2,034.34	3.73	0.18%	-2.42%
Cross Listed Index	91.68	0.43	0.47%	-24.62%
Small & Medium Enterprises Index	43.42	2.42	5.90%	0.93%

Weekly Volume Traded	2,665,684
Weekly \$ Value Traded	\$40,698,247.22
Advance/Decline Ratio	11/8
52 Week High/52 Week Low Ratio	2/2

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All data as at September 9th, 2022

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2021	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.56	0.07	1.32%	0.72	7.13	4.93	1.03	6.65	5.00	5.10	0.08	1.59%	6.14	-16.94%
First Citizens Group Financial Holdings Ltd	FCGFH	30-Sep	2.64	1.46	2.88%	2.52	20.11	31.09	1.63	69.99	49.27	50.68	0.50	1.00%	62.29	-18.64%
NCB Financial Group Ltd	NCBFG	30-Sep	0.27	0.02	0.44%	0.45	11.18	3.38	1.47	8.30	4.86	4.99	-0.01	-0.20%	8.01	-37.70%
Republic Financial Holdings Ltd	RFHL	30-Sep	8.02	4.00	2.86%	8.68	16.13	81.02	1.73	148.98	135.25	140.00	-0.25	-0.18%	140.16	-0.11%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.42	3.50	4.49%	3.72	20.99	24.50	3.18	82.17	59.00	78.00	0.10	0.13%	68.50	13.87%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.45	1.80	3.16%	2.50	22.80	45.35	1.26	60.00	55.55	57.00	0.00	0.00%	59.49	-4.19%
GraceKennedy Ltd	GKC	31-Dec	0.36	0.08	1.59%	0.36	14.70	3.05	1.75	6.35	5.29	5.33	0.04	0.76%	6.10	-12.62%
Massy Holdings Ltd*	MASSY	30-Sep	0.40	0.14	3.01%	0.40	11.77	3.43	1.38	6.76	4.10	4.73	-0.01	-0.21%	5.25	-9.90%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	3.31	0.75	3.43%	3.53	6.20	32.30	0.68	23.90	16.27	21.87	-0.13	-0.59%	20.90	4.64%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.77	0.35	1.32%	0.83	31.93	6.81	3.89	26.99	16.92	26.50	0.00	0.00%	18.00	47.22%
Guardian Media Ltd	GML	31-Dec	0.10	0.05	1.61%	0.05	62.00	6.32	0.49	3.23	2.64	3.10	0.00	0.00%	3.04	1.97%
National Flour Mills Ltd	NFM	31-Dec	0.01	0.00	0.00%	-0.01	N/A	2.30	0.69	2.11	1.55	1.59	0.02	1.27%	1.95	-18.46%
One Caribbean Media Ltd	OCM	31-Dec	0.26	0.17	4.36%	0.30	13.00	13.64	0.29	4.86	3.90	3.90	-0.15	-3.70%	4.41	-11.56%
Trinidad Cement Ltd	TCL	31-Dec	0.38	0.00	0.00%	0.45	7.94	2.27	1.56	4.51	3.48	3.55	0.05	1.43%	3.58	-0.84%
Unilever Caribbean Ltd	UCL	31-Dec	7.19	4.50	35.69%	6.12	2.06	13.39	0.94	20.07	12.20	12.61	0.40	3.28%	16.20	-22.16%
West Indian Tobacco Company Ltd	WCO	31-Dec	1.50	1.42	6.17%	1.50	15.33	2.58	8.91	31.00	22.50	23.00	-0.27	-1.16%	28.50	-19.30%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	3.58	1.20	2.85%	0.59	71.44	31.79	1.33	45.00	40.41	42.15	0.02	0.05%	43.30	-2.66%
Guardian Holdings Ltd	GHL	31-Dec	3.37	0.70	2.69%	4.15	6.27	21.28	1.22	32.95	25.50	26.00	0.49	1.92%	30.00	-13.33%
JMMB Group Ltd	JMMBGL	31-Mar	0.26	0.01	0.50%	0.36	6.43	1.13	2.04	2.57	2.20	2.30	0.00	0.00%	2.29	0.44%
National Enterprises Limited	NEL	31-Mar	3.46	0.00	0.00%	3.46	0.99	7.14	0.48	3.76	2.84	3.42	-0.18	-5.00%	3.35	2.09%
Property																
PLIPDECO	PLD	31-Dec	1.01	0.15	4.82%	1.00	3.11	72.01	0.04	3.62	2.95	3.11	-0.14	-4.31%	3.15	-1.27%
Trading																
Agostini's	AGL	30-Sep	2.07	0.90	1.97%	2.79	16.36	19.42	2.35	50.05	23.01	45.65	2.15	4.94%	32.50	40.46%
LJ Williams A	LJWA	31-Mar	0.37	0.01	4.00%	0.40	0.50	2.28	0.09	0.20	0.20	0.20	0.00	0.00%	0.20	0.00%
LJ Williams B	LJWB	31-Mar	27.00	0.07	3.18%	27.00	0.08	5.27	0.42	2.20	1.32	2.20	0.00	0.00%	1.84	19.57%
Prestige Holdings	PHL	30-Nov	-0.45	0.00	0.00%	-0.38	-15.83	4.15	1.45	7.40	5.71	6.00	0.20	3.45%	7.00	-14.29%

*Adjusted for stock split