



	2-Sep-16	9-Sep-16	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,157.94	1,155.81	(2.13)	-0.18%	-0.56%
All T&T Index	1,821.62	1,816.99	(4.63)	-0.25%	-6.75%
Cross Listed Index	65.80	65.85	0.05	0.08%	33.00%
First Tier Market					
Weekly Volume			Weekly Value		
1,265,304			\$9,732,507.66		
Volume Leader	Shares		% Market		
TCL	815,838		64.48%		
GKC	121,056		9.57%		
GHL	66,884		5.29%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
NFM	\$2.35	\$2.41	\$0.06	2.55%	
TCL	\$3.05	\$3.12	\$0.07	2.30%	
AGL	\$17.05	\$17.30	\$0.25	1.47%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
LJWB	\$0.84	\$0.72	-\$0.12	-14.29%	
UCL	\$62.50	\$58.00	-\$4.50	-7.20%	
GHL	\$13.53	\$13.01	-\$0.52	-3.84%	
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
94,319			\$2,136,662.67		
Security	Shares		Value		
CIF	94,319		\$2,136,662.67		
Exchange Rate	US\$1=TT\$6.7615		US\$1=JMD\$127.6118		

EQUITY SUMMARY

Trinidad and Tobago

This week saw 1,265,304 shares traded on the First Tier Market, a decline of 23.24 per cent on the 1,648,305 shares traded last week. The value of shares traded dropped 46.65 per cent from \$18,241,098.96 in the previous week to \$9,732,507.66 this week. The volume leader was Trinidad Cement Limited (TCL) commanding 64.48 per cent of the market with 815,838 shares traded.

The Indices saw mixed movement this week. The Composite Index fell 0.18 per cent or 2.13 points to end at 1,155.81, the All Trinidad and Tobago Index lost 0.25 per cent or 4.63 points to 1,816.99 while the Cross Listed Index rose 0.08 per cent or 0.05 points to close at 65.85. This week saw 8 stocks advancing and 8 stocks declining. National Flour Mills Limited (NFM) was the major advance, up 2.55 per cent or \$0.06 to \$2.41 and the major decline was L.J. Williams 'B' Limited (LJWB), down 14.29 per cent or \$0.12 to \$0.72.



There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market 94,319 CLICO Investment Fund (CIF) units traded with a value of \$2,136,662.67. CIF's price rose 0.44 per cent or \$0.10 to close at \$22.64. On the USD Mutual Fund Market, 1,000 Bourse Brazil Latin Fund (BBLF) unites traded with a value of US\$8,100.00. BBLF's price fell 14.74 per cent or US\$1.40 to US\$8.10.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$653MM this week compared to \$75MM last week.
- Treasury Bill Issue Number 1505, with a tenor of 182 days, was issued on September 5, 2016 and will mature on March 6, 2017.
- Treasury Bill Issue Number 1506, with a tenor of 91 days, was issued on September 7, 2016 and will mature on December 7, 2016.

US

- The yield on 10-year notes closed the week at 1.67% while yields on 2-year notes ended the week at 0.78%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Caa1/B	100.00	101.00	7.02%
	04/08/2022	7.000%	B	99.00	100.00	7.00%
Trinidad and Tobago	01/07/2020	9.750%	Baa3/A-	126.00	127.00	2.29%
	16/01/2024	4.375%	Baa3/A-	105.00	106.00	3.44%
	04/08/2026	4.375%	Baa3/A-	104.00	105.00	3.89%
	17/05/2027	5.875%	Baa3/A-	114.00	116.00	4.02%
NGCTT	15/01/2036	6.050%	Baa3/BBB+	107.00	108.00	5.38%
Petrotrin	14/08/2019	9.750%	Ba3/BB	111.50	112.50	5.09%
	08/05/2022	6.000%	Ba3/BB	99.25	100.25	5.95%
Sagicor	11/08/2022	8.875%	B	112.50	113.50	6.12%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

September 9 – JMMB Group Limited – Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notification from JMMBGL that a shareholder connected to a Director sold 1,000,000 JMMBGL shares on September 07th, 2016.

September 6 – National Enterprises Limited – Appointment of General Manager

National Enterprises Limited, wishes to announce that effective September 5 2016, Mr. Terrence Clarke has been appointed as its General Manager. Mr. Clarke will bring to our organization a wealth of experience in the field of private equity, portfolio management, investment banking and general management.

Mr. Clarke has been Portfolio Manager of a number of funds, as well as of structured investment banking facilities for sovereign and state-owned companies throughout the region. He has also overseen energy sector



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clients for a large corporate bank. His previous experience includes service at the Trinidad and Tobago Securities and Exchange Commission, AIC Securities Limited, RBTT Bank Limited and Scotiabank Trinidad and Tobago Limited.

Mr. Clarke's academic qualifications include a BSc. and MSc. Economics from the University of the West Indies and an MBA (Finance) from York University, Canada. He is also the author of several textbooks on Caribbean Capital Markets.

September 6 – Readymix (West Indies) Limited – Notice of Change in Senior Officer

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from RML that Mr. Austin Rodriguez – RML's Technical Services Manager, has proceeded on pre-retirement leave commencing September 01st, 2016, until his retirement on January 14th, 2017.

During this period, Mr. Wayne Benjamin will perform the functions of Technical Services Manager (Designate), until a final confirmation is made.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com



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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,155.81	-2.13	-0.18%	-0.56%
All T&T Index	1,816.99	-4.63	-0.25%	-6.75%
Cross Listed Index	65.85	0.05	0.08%	33.00%

Weekly Volume Traded	1,265,304
Weekly \$ Value Traded	\$9,732,507.66
Advance/Decline Ratio	8/8

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All data as at September 9, 2016

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2015	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.38	0.62	8.91%	0.499	13.93	5.46	1.27	7.10	5.00	6.95	0.05	0.72%	5.01	38.72%
First Citizens Bank Ltd	FIRST	30-Sep	2.51	1.32	3.77%	2.550	13.73	25.85	1.35	35.50	29.50	35.00	0.00	0.00%	35.00	0.00%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.26	0.12	4.39%	0.303	8.74	2.04	1.30	2.85	1.63	2.65	0.00	0.00%	2.10	26.19%
Republic Financials Holdings Ltd	RFHL	30-Sep	7.57	4.35	3.95%	7.620	14.43	56.39	1.95	112.93	107.15	109.99	-0.01	-0.01%	111.93	-1.73%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.21	3.00	5.21%	3.483	16.53	20.71	2.78	62.52	51.36	57.58	0.06	0.10%	61.94	-7.04%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	4.45	1.40	2.23%	4.480	13.99	36.11	1.74	67.26	62.00	62.69	0.00	0.00%	66.63	-5.91%
GraceKennedy Ltd	GKC	31-Dec	0.44	0.13	5.11%	0.616	4.07	6.40	0.39	2.56	1.17	2.51	-0.05	-1.95%	1.35	85.93%
Massy Holdings Ltd	MASSY	30-Sep	6.53	2.10	3.82%	6.260	8.78	47.37	1.16	62.50	47.98	54.99	-0.16	-0.29%	61.45	-10.51%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	2.40	1.50	6.33%	2.310	10.26	21.21	1.12	25.00	18.25	23.69	0.19	0.81%	21.50	10.19%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.80	0.30	2.14%	0.770	18.21	4.33	3.24	14.50	12.54	14.02	0.02	0.14%	13.97	0.36%
Berger Paints Trinidad Ltd	BER	31-Mar	0.12	0.00	0.00%	-0.230	N/A	5.18	0.71	3.68	3.65	3.68	0.00	0.00%	3.67	0.27%
Guardian Media Ltd	GML	31-Dec	0.90	0.65	3.29%	0.700	28.21	7.65	2.58	19.77	19.70	19.75	0.00	0.00%	19.75	0.00%
National Flour Mills Ltd	NFM	31-Dec	0.28	0.08	3.32%	0.290	8.31	1.80	1.34	2.75	1.79	2.41	0.06	2.55%	2.70	-10.74%
One Caribbean Media Ltd	OCM	31-Dec	1.20	0.76	3.66%	1.150	18.04	10.65	1.95	22.05	20.75	20.75	0.00	0.00%	22.00	-5.68%
Readymix (West Indies) Ltd	RML	31-Dec	0.78	0.00	0.00%	-0.110	N/A	8.45	1.30	18.79	11.00	11.00	0.00	0.00%	18.79	-41.46%
Trinidad Cement Ltd	TCL	31-Dec	1.19	0.04	1.28%	0.244	12.79	2.59	1.20	4.75	2.76	3.12	0.07	2.30%	3.99	-21.80%
Unilever Caribbean Ltd	UCL	31-Dec	1.70	1.20	2.07%	1.910	30.37	7.99	7.26	68.49	58.00	58.00	-4.50	-7.20%	68.30	-15.08%
West Indian Tobacco Company Ltd	WCO	31-Dec	6.12	5.88	4.65%	6.210	20.34	4.31	29.28	126.40	125.43	126.32	0.00	0.00%	126.29	0.02%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.89	1.05	2.62%	2.820	14.19	23.95	1.67	40.01	38.93	40.01	0.00	0.00%	38.96	2.70%
Guardian Holdings Ltd	GHL	31-Dec	1.44	0.61	4.69%	1.600	8.13	12.32	1.06	14.30	12.58	13.01	-0.52	-3.84%	13.25	-1.81%
Jamaica Money Market Brokers Group Ltd	JMMBGL	31-Mar	0.07	0.02	3.24%	0.072	8.44	0.73	0.84	0.65	0.42	0.61	-0.01	-1.61%	0.55	10.91%
National Enterprises Limited	NEL	31-Mar	0.15	0.50	4.81%	0.140	74.29	5.30	1.96	16.95	8.99	10.40	-0.09	-0.86%	16.37	-36.47%
Sagcor Financial Corporation	SFC	31-Dec	0.68	0.25	3.91%	0.900	7.24	11.26	0.58	7.25	5.75	6.52	0.02	0.31%	6.20	5.16%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.13	0.09	5.52%	0.129	13.30	2.48	0.69	1.96	1.50	1.72	0.00	0.00%	1.50	14.67%
Property																
PLIPDECO	PLD	31-Dec	2.11	0.10	2.85%	2.270	1.55	51.37	0.07	4.07	3.51	3.51	0.00	0.00%	3.92	-10.46%
Trading																
Agostini's	AGL	30-Sep	1.37	0.56	3.24%	1.410	12.27	10.50	1.65	18.20	16.95	17.30	0.25	1.47%	17.14	0.93%
LJ Williams A	LJWA	31-Dec	0.004	0.00	0.00%	0.011	23.58	N/A	N/A	0.25	0.25	0.25	0.00	0.00%	0.25	0.00%
LJ Williams B	LJWB	31-Mar	0.04	0.00	0.00%	0.106	6.79	3.65	0.20	0.99	0.72	0.72	-0.12	-14.29%	0.99	-27.27%
Prestige Holdings	PHL	30-Nov	0.96	0.32	2.96%	0.938	11.51	4.36	2.48	11.40	9.89	10.80	0.00	0.00%	10.10	6.93%