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	2-Oct-20	9-Oct-20	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,317.03	1,316.05	(0.98)	-0.07%	-10.38%
All T&T Index	1,790.59	1,775.37	(15.22)	-0.85%	-5.01%
Cross Listed Index	113.93	115.77	1.84	1.62%	-19.97%
SME Index	65.20	65.20	0.00	0.00%	-3.78%
First Tier Market					
Weekly Volume			Weekly Value		
1,182,140			\$23,678,210.50		
Volume Leader		Shares		% Market	
JMMBGL		354,646		30.00%	
GKC		226,215		19.14%	
NGL		129,588		10.96%	
Week's Major Advances		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
JMMBGL		\$1.71	\$1.80	\$0.09	5.26%
NFM		\$1.83	\$1.91	\$0.08	4.37%
TCL		\$2.00	\$2.05	\$0.05	2.50%
Week's Major Declines		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
NGL		\$15.49	\$14.81	-\$0.68	-4.39%
AMCL		\$52.17	\$50.02	-\$2.15	-4.12%
OCM		\$5.00	\$4.90	-\$0.10	-2.00%
Mutual Fund Market					
Weekly Volume			Weekly Value		
159,063			\$4,012,348.67		
Security		Shares		Value	
CIF		159,023		\$4,011,798.67	
CALYP		40		\$550.00	
Exchange Rate		US\$1=TT\$6.7993		US\$1=JMD\$145.7240	

EQUITY SUMMARY

The First Tier Market decreased by 19.30 on a total of 1,182,140 shares traded compared to 1,464,878 shares crossing the floor in the previous week. The value of the shares traded fell by 20.77 per cent to \$23,678,210.50 from the previous week's value of \$29,884,228.55. JMMB Group Limited (JMMBGL) was the volume leader this week capturing 30.00 per cent of the market activity or 354,646 shares and has been in the top three for the past five weeks. In second place was GraceKennedy Limited (GKC) with 19.14 per cent of the market activity or 226,215, followed by Trinidad and Tobago NGL Limited (NGL) with 10.96 per cent or 129,588 shares traded.

The Indices ended the week in mixed territory. The Composite Index fell by 0.07 per cent or 0.98 points to close at 1,316.05. The All Trinidad and Tobago Index ended at 1,775.37, a decrease of 0.85 per cent or 15.22 points, which was derived from the plummet in share prices for NGL and ANSA McAl Limited (AMCL). The Cross Listed Index closed at 115.77, up 1.62 per cent or 1.84 points, while the Small and Medium Enterprise Index ended at



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65.20 unchanged from last week. This week there were 6 stocks advancing and 10 stocks declining, while 2 stock were at their 52 week high and 2 stocks at their 52 week low.

JMMBGL was the major advance this week up 5.26 per cent or \$0.09 to close the week at \$1.80. In second place was National Flour Mills Limited (NFM) with an increase of 4.37 per cent or \$0.08 to close at \$1.91, followed by Trinidad Cement Limited (TCL) up 2.50 per cent or \$0.05 to close at \$2.05.

The major decline this week was NGL down 4.39 per cent or \$0.68 to close at \$14.81, followed by AMCL with a decrease of 4.12 per cent or \$2.15 to close at \$50.02. In third place was One Caribbean Media Limited (OCM) with a decline of 2.00 per cent or \$0.10 to close at \$4.90 which was its 52 week low.

There was no activity on the Second Tier Market this week.

On the TTD Mutual Fund Market, 159,023 CLICO Investment Fund (CIF) units traded with a value of \$4,011,798.67. CIF's unit price closed at \$25.34, up 0.76 per cent or \$0.19 from last week. Also, 40 Calypso Macro Index Fund (CALYP) units traded with a value of \$550.00. CALYP's unit price closed at \$13.75 a decrease of 1.43 percent or \$0.20 from the previous week.

On the Small and Medium Enterprise Market, CinemaOne Limited (CINE1) closed the week at \$4.40 with no shares traded. Also, no Endeavour Holdings Limited (EHL) shares traded this week to close at \$12.40.

On the USD Equity Market, 230,207 MPC Caribbean Clean Energy Limited (MPCCEL) shares traded this week with a value of US\$230,207.00. MPCCEL closed at a price of US\$1.00 unchanged from last week.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
CALYP	\$0.16 (I)	11.09.20	15.09.20	07.10.20
FCI*	\$0.0125 (I)	08.09.20	10.09.20	09.10.20
SBTT	\$0.40 (I)	17.09.20	21.09.20	12.10.20
AHL	\$0.17 (F)	03.10.20	08.10.20	29.10.20
CPFV	\$0.018 (I)	26.08.20	31.08.20	30.10.20
GMLP	3% (I)	16.10.20	20.10.20	06.11.20
**Dividends of cross listed companies are quoted in their national currencies.				
* Dividends quoted in US dollars.				

FIXED INCOME SUMMARY

Trinidad and Tobago

Open Market Operations (OMO) and Debt Auction (DA)

- No OMO / DA maturities this week compared to \$1,000M last week.
- Next OMO / DA maturities will be 30th October 2020.



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Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS

SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 09.10.2020	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF090823	09/08/2023	4.50%	\$101.12	4.08%	\$134,000.00	\$135,500.80	\$101.20	-	4.04%	-
NIF090830	09/08/2030	5.70%	\$102.86	5.32%	\$7,000.00	\$7,200.20	\$102.86	-	5.32%	-
NIF090838	09/08/2038	6.60%	\$102.00	6.41%	-	-	\$102.35	-	6.38%	-

Liquidity

- The Commercial Banks closed this week with an excess reserve of \$14.2B, compared to \$13.9B last week, up by \$0.3B.

United States

US Treasury Bills

- The yield on 2-year notes opened and closed this week at 0.15 per cent.
- The yield on 10-year notes opened and closed this week at 0.78 per cent.

CARIBBEAN INDICATIVE BOND LEVELS

COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	09/14/2023	4.625%	BBB+	99.00	101.00	4.99%	4.26%
Barbados	10/01/2029	6.50%	B-	95.00	97.00	7.27%	6.95%
Trinidad and Tobago	16/01/2024	4.375%	BBB-	101.00	102.00	4.04%	3.73%
	04/08/2026	4.500%	BBB-	102.00	103.00	4.11%	3.92%
	17/05/2027	5.875%	BBB-	107.50	108.50	4.55%	4.38%
	26/06/2030	4.500%	BBB-	98.00	99.00	4.76%	4.63%
Jamaica	01/15/2022	11.625%	B+	110.00	112.00	3.53%	2.04%
	10/17/2025	9.250%	B+	118.00	120.00	5.14%	4.73%
	02/28/2036	8.500%	B+	128.00	130.00	5.74%	5.30%
NGCTT	15/01/2036	6.050%	BBB-	99.00	101.00	6.15%	5.95%
Trinidad Generation Unlimited	11/04/2027	5.250%	BB+	97.50	99.50	5.68%	5.33%
Trinidad Petroleum Holdings Limited	08/05/2022	6.000%	BB	100.00	101.00	6.00%	5.34%
	15/06/2026	9.750%	BB	108.00	111.00	7.99%	7.37%
Sagicor	11/08/2022	8.875%	B+	104.00	106.00	6.55%	5.43%
TSTT - Telecom of Trinidad & Tobago	18/10/2029	8.875%	BB-	99.50	100.50	8.96%	8.79%

Oppenheimer Indicative Levels. Please contact WISE for quotes.



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NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

October 09 - MPC Caribbean Clean Energy Limited - Trading in Shares

The Trinidad and Tobago Stock Exchange Limited received notice from MPCCEL advising that a Connected Party sold 230,207 MPCCEL shares on October 07th, 2020.

October 07 - Unilever Caribbean Limited - Notice of Annual Meeting

Notice is hereby given that the Ninety-First Annual Meeting of the Shareholders of Unilever Caribbean Limited (the Company) will be held on Thursday 29 October, 2020 at 11:00am in the Boardroom, Unilever Caribbean Limited, Eastern Main Road, Champs Fleurs, Trinidad. The meeting will be in a completely virtual format, whereby shareholders may attend and participate in the meeting via live webcast by accessing a link and following the registration steps. Shareholders are requested to carefully review Notes 5 and 6 below for details on registration and attendance at the Meeting.

To read more on this article visit WISE's website at: <https://wiseequities.com/home/news.php?id=7729>

October 06 - ANSA Merchant Bank Limited - Notice of Resignation of Senior Officer

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from AMBL advising that Mr. Darius Persad has resigned from the position of Corporate Manager, Retail & Commercial Banking within the Asset Finance Department of AMBL effective October 03rd, 2020.

October 06 - Massy Holdings Ltd. - Trading in Shares

The Trinidad and Tobago Stock Exchange Limited received notice from MASSY advising of the following transactions by a Senior Officer:

- Sold 168 MASSY shares on September 08th, 2020;
- Sold 2,290 MASSY shares on September 09th, 2020; and
- Sold 1,742 MASSY shares on September 10th, 2020.

October 06 - One Caribbean Media Limited - Trading in Shares

The Trinidad and Tobago Stock Exchange Limited received notice from OCM advising of the following transactions by a Connected Party:

- 2,000 OCM shares on September 08th, 2020;
- 1,000 OCM shares on September 11th, 2020; and
- 3,600 OCM shares on September 15th, 2020.

October 06 - Ansa McAL Limited - Resignation of Director

ANSA McAL Limited ("the Company") wishes to advise that Mr. Nicholas V. Mouttet has resigned the position of Director of the Company effective October 10th, 2020.

Mr. Mouttet also resigns from the position of President and Chief Executive Officer of ANSA McAL (Barbados) Limited. Moving forward, overall corporate oversight of ANSA McAL Companies in Barbados will rest directly with the Group Chief Executive Officer, Mr. Anthony N. Sabga III and the ANSA McAL Corporate Team.

The Company wishes Mr. Mouttet all the best in his future endeavours.



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October 05 - Massy Holdings Ltd. - Notice of Material Change

The Company wishes to advise that pursuant to Section 64(1)(b) of the Securities Act, 2012, that on September 30, 2020 the Massy Group sold two companies, Massy Technologies (Trinidad) Limited and Massy Technologies (Guyana) Limited to PSB Technologies Group Limited (PBSTG) owned by the Musson Group, a long-established company which controls several listed companies in the region.

Although the sale of this business represent a divestment of a small percentage (three percent) of the Massy Group's total assets, it means that Massy has excised its information technology and communication business.

October 05 - Massy Holdings Ltd. - Notice of Appointment of a Director

The Company wishes to advise that pursuant to Section 64(1)(b) of the Securities Act, 2012, that Ms. Luisa Lafaurie Rivera was appointed as an Independent Director to the Company's Board of Directors effective, October 01, 2020.

October 05 - Massy Holdings Ltd. - Notice of Retirement of a Director

The Company wishes to advise that pursuant to Section 64(1)(b) of the Securities Act, 2012, that Mr. Richard P. Young retired as an Independent Director of the Company's Board of Directors effective, September 30, 2020.

The Chairman and the Board of Directors would like to thank Mr. Young for his years of dedicated service to the Company.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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WISE forms part of the same financial group as Royal Bank of Canada and is a subsidiary of the Royal Bank of Canada. The Royal Bank of Canada, is the parent company of RBC Financial (Caribbean) Limited which is the parent company and 100% shareholder of WISE. The Royal Bank of Canada, therefore is the ultimate parent company of WISE, and is a related party to WISE as defined under the Securities Act, 2012 and By-Laws.



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	Value	Weekly Change	Weekly % Change	YTD % Change
Composite Index	1,316.05	-0.98	-0.07%	-10.38%
All T&T Index	1,775.37	-15.22	-0.85%	-5.01%
Cross Listed Index	115.77	1.84	1.62%	-19.97%
Small & Medium Enterprises Index	65.20	0.00	0.00%	-3.78%

Weekly Volume Traded	1,182,140
Weekly \$ Value Traded	\$23,678,210.50
Advance/Decline Ratio	6/10
52 Week High/52 Week Low Ratio	2/2

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All data as at October 9, 2020

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2019	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.70	0.44	6.25%	0.013	527.29	4.63	1.53	9.25	6.99	7.06	-0.01	-0.14%	7.90	-10.63%
First Citizens Bank Ltd	FIRST	30-Sep	2.98	1.70	3.73%	2.630	17.32	28.87	1.58	52.54	37.94	45.55	-0.55	-1.19%	44.50	2.36%
NCB Financial Group Ltd	NCBFG	30-Sep	0.61	0.18	2.26%	0.493	16.24	3.05	2.62	11.50	7.15	8.00	0.18	2.30%	10.86	-26.34%
Republic Financial Holdings Ltd	RFHL	30-Sep	9.73	4.50	3.17%	6.890	20.61	63.53	2.24	145.50	121.89	142.00	0.00	0.00%	131.22	8.22%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.79	3.00	5.41%	2.897	19.16	23.09	2.40	62.65	54.47	55.50	-0.50	-0.89%	61.00	-9.02%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.74	0.30	0.60%	2.790	17.93	44.08	1.13	60.00	50.00	50.02	-2.15	-4.12%	55.20	-9.38%
GraceKennedy Ltd	GKC	31-Dec	0.23	0.08	2.24%	0.254	13.97	2.67	1.33	3.98	2.62	3.55	0.05	1.43%	3.95	-10.13%
Massy Holdings Ltd	MASSY	30-Sep	5.76	2.27	3.83%	5.360	11.05	61.39	0.96	63.00	44.95	59.21	0.21	0.36%	61.00	-2.93%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	0.84	0.75	5.06%	0.460	32.20	27.96	0.53	25.85	14.71	14.81	-0.68	-4.39%	23.96	-38.19%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.69	0.24	1.42%	0.630	26.83	5.73	2.95	17.05	13.85	16.90	-0.09	-0.53%	16.20	4.32%
Guardian Media Ltd	GML	31-Dec	-0.14	0.10	2.00%	-0.500	N/A	6.35	0.79	8.70	4.94	5.00	0.00	0.00%	7.50	-33.33%
National Flour Mills Ltd	NFM	31-Dec	0.05	0.07	3.66%	0.100	19.10	2.23	0.86	2.00	1.05	1.91	0.08	4.37%	1.35	41.48%
One Caribbean Media Ltd	OCM	31-Dec	-0.89	0.60	12.24%	-1.080	N/A	8.94	0.55	10.00	4.90	4.90	-0.10	-2.00%	8.50	-42.35%
Trinidad Cement Ltd	TCL	31-Dec	-0.03	0.06	2.93%	-0.133	N/A	1.67	1.23	2.35	1.74	2.05	0.05	2.50%	2.00	2.50%
Unilever Caribbean Ltd	UCL	31-Dec	-2.89	2.25	13.26%	-2.670	N/A	10.14	1.67	25.00	16.72	16.97	0.00	0.00%	23.00	-26.22%
West Indian Tobacco Company Ltd ** adjusted for stock split	WCO	31-Dec	1.65	1.57	4.53%	1.590	21.81	2.15	16.10	42.96	30.89	34.67	-0.33	-0.94%	41.41	-16.28%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	3.24	0.20	0.50%	2.210	18.10	29.93	1.34	40.00	35.50	40.00	0.00	0.00%	35.86	11.54%
Guardian Holdings Ltd	GHL	31-Dec	2.98	0.75	3.95%	2.630	7.22	16.65	1.14	23.03	17.04	19.00	-0.02	-0.11%	21.65	-12.24%
JMMB Group Ltd	JMMBGL	31-Mar	0.19	0.02	1.36%	0.184	9.76	1.17	1.54	2.80	1.70	1.80	0.09	5.26%	2.57	-29.96%
National Enterprises Limited	NEL	31-Mar	-0.55	0.16	4.00%	0.021	N/A	4.16	0.96	5.80	3.90	4.00	0.00	0.00%	5.76	-30.56%
Property																
PLIPDECO	PLD	31-Dec	2.90	0.14	4.44%	2.010	1.57	69.28	0.05	3.75	3.00	3.15	0.00	0.00%	3.60	-12.50%
Trading																
Agostini's	AGL	30-Sep	1.76	0.79	3.36%	1.750	13.45	16.47	1.43	25.56	23.50	23.53	-0.02	-0.08%	25.00	-5.88%
LJ Williams A	LJWA	31-Mar	0.02	0.006	3.00%	0.016	12.27	N/A	N/A	0.20	0.20	0.20	0.00	0.00%	0.20	0.00%
LJ Williams B	LJWB	31-Mar	0.22	0.06	4.17%	0.163	8.83	4.26	0.34	1.69	1.00	1.44	0.00	0.00%	1.69	-14.79%
Prestige Holdings	PHL	30-Nov	0.58	0.12	1.60%	0.164	45.73	4.93	1.52	9.25	7.40	7.50	0.00	0.00%	9.00	-16.67%