



An RBC Company

	2-Jun-17	9-Jun-17	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,216.15	1,212.88	(3.27)	-0.27%	0.28%
All T&T Index	1,793.31	1,792.24	(1.07)	-0.06%	-2.29%
Cross Listed Index	85.66	84.90	(0.76)	-0.89%	8.61%
First Tier Market					
Weekly Volume			Weekly Value		
1,387,073			\$21,922,455.44		
Volume Leader	Shares		% Market		
JMMBGL	224,220		16.16%		
SFC	218,726		15.77%		
GKC	187,581		13.52%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
GHL	\$16.10	\$16.20	\$0.10	0.62%	
NGL	\$21.00	\$21.01	\$0.01	0.05%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
NFM	\$2.30	\$2.20	-\$0.10	-4.35%	
GKC	\$2.90	\$2.80	-\$0.10	-3.45%	
SFC	\$8.99	\$8.75	-\$0.24	-2.67%	
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
59,383			\$1,336,147.59		
Security	Shares		Value		
CALYP	30		\$642.00		
CIF	59,353		\$1,335,505.59		
Exchange Rate	US\$1=TT\$6.7793		US\$1=JMD\$129.7313		

EQUITY SUMMARY

Trinidad and Tobago

Market activity picked up this week with 1,387,073 shares crossing the floor, a 123.13 per cent increase from the previous week's volume of 621,634 shares. The value of shares traded rose 373.40 per cent from \$4,630,883.37 last week to \$21,922,455.44 this week. JMMB Group Limited (JMMBGL) was the volume leader with 16.16 per cent of all trades this week or 224,220 shares.

All three Indices closed the week in negative territory. The Composite Index closed the week at 1,212.88, down 0.27 per cent or 3.27 points, the All Trinidad and Tobago Index slipped 0.06 per cent or 1.07 points to end at 1,792.24 and the Cross Listed Index shed 0.89 per cent or 0.76 points to close at 84.90. This week saw 2 stocks advancing and 11 stocks declining. The major advance was Guardian Holdings Limited (GHL), up 0.62 per cent or \$0.10 to end the week at \$16.20 and the major decline was National Flour Mills Limited (NFM), down 4.35 per cent or \$0.10 to close at \$2.20.



There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market 59,353 CLICO Investment Fund (CIF) units traded with a value of \$1,335,505.59. CIF's price rose 0.04 per cent or \$0.01 to close at \$22.51. Additionally, 30 Calypso Macro Index Fund (CALYP) units changed hands with a value of \$642.00. CALYP's price fell 0.37 per cent or \$0.08 to close the week at \$21.40.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$775MM this week. There were no OMO maturities last week.
- Treasury Bill Issue Number 1533, with a tenor of 91 days, was issued on June 7, 2017 and will mature on September 6, 2017

US

- The yield on 10-year notes closed the week at 2.21% while yields on 2-year notes ended the week at 1.34%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Caa3/CCC+	83.00	85.00	11.62%
	04/08/2022	7.000%	Caa3/CCC+	81.00	83.00	11.46%
Trinidad and Tobago	01/07/2020	9.750%	Ba1/ BBB+	119.50	120.50	2.71%
	16/01/2024	4.375%	Ba1/ BBB+	100.00	100.75	4.24%
	04/08/2026	4.500%	Ba1/ BBB+	98.50	99.50	4.57%
	17/05/2027	5.875%	Ba1/ BBB+	107.50	108.50	4.79%
NGCTT	15/01/2036	6.050%	Baa3/BBB	102.50	104.50	5.66%
Petrotrin	14/08/2019	9.750%	B1/BB	106.00	107.00	6.25%
	08/05/2022	6.000%	B1/BB	99.50	100.50	5.88%
Sagicor	11/08/2022	8.875%	B	112.25	113.50	5.81%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

Jun 9 – JMMB Group Limited – Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notification from JMMBGL advising that a shareholder connected to a Director sold 2,000,000 JMMBGL shares on June 08th, 2017 over the Jamaica Stock Exchange (JSE).

Jun 8 – Scotiabank Trinidad & Tobago Limited – Appointment of Director

Scotiabank Trinidad and Tobago Limited has appointed Ms. Janet Boyle to its Board of Directors, effective June 6, 2017.

Ms. Boyle is the Vice President, Real Estate Secured Lending, The Bank of Nova Scotia in Canada. Over the past 13 years, she has held progressively senior roles at Scotiabank and possesses expertise in influencing business growth and strategic thinking through acquisitions, business planning, employee development, financial and operations management.



An RBC Company

Ms. Boyle holds a Master of Business Administration (MBA) (FS) from Dalhousie University and a Bachelor of Arts B.A. in Economics and Political Science from the University of Toronto.

The Chairman, Directors and Management of the Bank welcome Ms. Boyle to the Scotiabank Trinidad and Tobago family and extend best wishes for her tenure.

Jun 7 – Agostini's Limited – Listing of Shares

120,900 Ordinary Shares of Agostini's Limited were listed on the Stock Exchange on Tuesday 06th June 2017 and will become effective on Wednesday 07th June 2017, thus increasing the company's issued share capital to 69,103,779 Ordinary Shares.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

P.O. Box 259, St. Clair Place, 8 Sweet Briar Road, Port of Spain, Trinidad W.I.

TEL: (868) 628-WISE (9473) FAX: (868) 622-5002 EMAIL: wiseinfo@wisett.com

www.wisett.com

West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com



An RBC Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,212.88	-3.27	-0.27%	0.28%
All T&T Index	1,792.24	-1.07	-0.06%	-2.29%
Cross Listed Index	84.90	-0.76	-0.89%	8.61%

Weekly Volume Traded	1,387,073
Weekly \$ Value Traded	\$21,922,455.44
Advance/Decline Ratio	2/11

West Indies Stockbrokers Ltd
 St. Clair Place, 8 Sweet Briar Road
 Port of Spain, Trinidad, W.I.
 TEL: (868) 628-9473
 FAX: (868) 622-5002
 EMAIL: wiseinfo@wisett.com

All data as at June 9, 2017

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2016	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.60	0.30	3.91%	0.576	13.37	5.67	1.36	9.16	6.57	7.70	-0.05	-0.65%	8.50	-9.41%
First Citizens Bank Ltd	FIRST	30-Sep	2.52	1.33	4.18%	2.580	12.34	27.07	1.18	35.50	30.01	31.85	-0.01	-0.03%	34.98	-8.95%
NCB Financial Group Ltd	NCBFG	30-Sep	0.30	0.12	3.11%	0.378	10.57	2.24	1.78	4.05	2.50	4.00	0.00	0.00%	3.00	33.33%
Republic Financials Holdings Ltd	RFHL	30-Sep	5.86	4.35	4.27%	6.130	16.62	57.12	1.78	111.00	101.85	101.90	-0.01	-0.01%	108.44	-6.03%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.55	3.00	5.17%	3.620	16.02	21.10	2.75	59.16	51.36	58.00	0.00	0.00%	58.84	-1.43%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	4.01	1.50	2.27%	4.010	16.46	38.46	1.72	67.50	61.92	66.00	0.00	0.00%	66.50	-0.75%
GraceKennedy Ltd	GKC	31-Dec	0.21	0.08	2.87%	0.184	15.20	2.29	1.22	2.90	1.80	2.80	-0.10	-3.45%	2.67	4.87%
Massy Holdings Ltd	MASSY	30-Sep	5.10	2.10	4.14%	5.160	9.84	50.17	1.01	56.74	48.17	50.75	-0.35	-0.68%	52.00	-2.40%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	1.16	1.50	7.14%	1.330	15.80	21.08	1.00	24.75	20.30	21.01	0.01	0.05%	21.00	0.05%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.59	0.30	2.00%	0.590	25.42	4.60	3.26	16.01	12.75	15.00	-0.01	-0.07%	15.00	0.00%
Berger Paints Trinidad Ltd	BER	31-Mar	-0.72	0.05	1.23%	-0.720	N/A	5.17	0.78	4.06	3.68	4.05	0.00	0.00%	4.06	-0.25%
Guardian Media Ltd	GML	31-Dec	0.15	0.60	3.26%	0.100	184.00	7.11	2.59	19.75	18.40	18.40	0.00	0.00%	18.99	-3.11%
National Flour Mills Ltd	NFM	31-Dec	0.29	0.10	4.55%	0.280	7.86	1.97	1.12	2.70	2.20	2.20	-0.10	-4.35%	2.52	-12.70%
One Caribbean Media Ltd	OCM	31-Dec	0.82	0.76	4.75%	0.780	20.51	11.02	1.45	21.29	16.00	16.00	0.00	0.00%	19.90	-19.60%
Readymix (West Indies) Ltd	RML	31-Dec	-0.74	0.00	0.00%	-0.590	N/A	7.72	1.43	14.01	10.80	11.00	0.00	0.00%	10.99	0.09%
Trinidad Cement Ltd	TCL	31-Dec	0.10	0.04	0.96%	0.001	4150.00	2.77	1.50	5.50	3.00	4.15	-0.05	-1.19%	4.40	-5.68%
Unilever Caribbean Ltd	UCL	31-Dec	1.62	1.25	2.38%	1.400	37.57	9.13	5.76	64.82	51.37	52.60	0.00	0.00%	59.84	-12.10%
West Indian Tobacco Company Ltd	WCO	31-Dec	6.12	5.88	4.65%	5.710	22.14	5.77	21.90	127.07	126.28	126.40	0.00	0.00%	129.94	-2.72%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.94	1.20	3.00%	3.410	11.73	25.48	1.57	40.10	38.00	40.00	0.00	0.00%	40.10	-0.25%
Guardian Holdings Ltd	GHL	31-Dec	1.71	0.66	4.07%	1.830	8.85	13.16	1.23	16.57	12.51	16.20	0.10	0.62%	12.65	28.06%
JMMB Group Ltd	JMMBGL	31-Mar	0.07	0.02	1.55%	0.106	12.02	0.83	1.54	1.33	0.59	1.27	-0.01	-0.78%	0.90	41.11%
National Enterprises Limited	NEL	31-Mar	0.15	0.50	4.76%	0.060	175.00	5.21	2.02	11.15	10.00	10.50	0.00	0.00%	10.65	-1.41%
Sagcor Financial Corporation	SFC	31-Dec	1.28	0.33	3.83%	1.279	6.84	12.03	0.73	9.41	6.50	8.75	-0.24	-2.67%	7.73	13.20%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.17	0.09	3.73%	0.170	14.69	2.51	1.00	2.75	1.65	2.50	0.00	0.00%	2.01	24.38%
Property																
PLIPDECO	PLD	31-Dec	6.67	0.06	1.50%	6.420	0.62	60.26	0.07	4.05	3.50	4.00	0.00	0.00%	3.70	8.11%
Trading																
Agostini's	AGL	30-Sep	1.52	0.56	3.03%	1.580	11.72	12.51	1.48	18.52	17.05	18.51	0.00	0.00%	17.50	5.77%
LJ Williams A	LJWA	31-Dec	0.004	0.00	0.00%	0.007	35.71	N/A	N/A	0.25	0.25	0.25	0.00	0.00%	0.25	0.00%
LJ Williams B	LJWB	31-Mar	0.04	0.00	0.00%	0.070	11.43	3.78	0.21	0.96	0.66	0.80	0.00	0.00%	0.66	21.21%
Prestige Holdings	PHL	30-Nov	0.76	0.38	3.52%	0.71	15.18	4.45	2.43	11.10	10.78	10.81	-0.09	-0.83%	11.00	-1.73%