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	2-Feb-18	9-Feb-18	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,275.08	1,268.49	(6.59)	-0.52%	0.17%
All T&T Index	1,707.08	1,701.84	(5.24)	-0.31%	-1.56%
Cross Listed Index	113.77	112.69	(1.08)	-0.95%	3.98%
First Tier Market					
Weekly Volume			Weekly Value		
1,817,345			\$19,120,657.73		
Volume Leader	Shares		% Market		
NCBFG	523,741		28.82%		
GKC	471,209		25.93%		
FCI	201,042		11.06%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
LJWB	\$0.70	\$0.75	\$0.05	7.14%	
NGL	\$26.61	\$27.00	\$0.39	1.47%	
AMBL	\$40.00	\$40.20	\$0.20	0.50%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
TCL	\$3.74	\$3.50	-\$0.24	-6.42%	
OCM	\$13.06	\$12.50	-\$0.56	-4.29%	
PHL	\$10.30	\$10.00	-\$0.30	-2.91%	
Mutual Fund Market					
Security	Shares		Value		
CIF	138,173		\$2,772,496.70		
BBLF	3,000		\$56,200.00		
Exchange Rate	US\$1=TT\$6.7993		US\$1=JMD\$126.2763		

EQUITY SUMMARY

Trinidad and Tobago

The activity on the First Tier Market increased by 79.34 per cent this week with a total of 1,817,345 shares crossing the floor compared to 1,013,356 shares traded in the prior week. The value of shares traded slid by 17.16 per cent to \$19,120,657.73 from the previous week's value of \$23,082,081.88. The volume leader this week was NCB Financial Group Limited (NCBFG) with 28.82 per cent of the market or 523,741 shares traded and has been in the top three for the past three weeks. In second place was Grace Kennedy Limited (GKC) with 25.93 per cent or 471,209 shares traded, followed by FirstCaribbean International Bank Limited (FCI) with 11.06 per cent of market activity or 201,042 shares.

All three Indices ended the week in negative territory. The Composite Index, down by 0.52 per cent or 6.59 points to close at 1,268.49, this was mainly attributed to the fall in price of Trinidad Cement Limited (TCL). The All Trinidad and Tobago Index decreased by 0.31 per cent or 5.24 points to end at 1,701.84. The Cross Listed Index closed at 112.69, a decline of 0.95 per cent or 1.08 points mainly due to the price reduction of GKC



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shares. This week there was 7 stocks advancing and 11 stocks declining, while 4 stocks are at their 52 week high and 8 stocks at their 52 week low.

LJ Williams B (LJWB) was the major advance, up 7.14 per cent or \$0.05 to close the week at \$0.75, followed by Trinidad and Tobago NGL Limited (NGL) with an increase of 1.47 per cent or \$0.39 to end at \$27.00. In third place was ANSA Merchant Bank Limited (AMBL) up 0.50 per cent or \$0.20 to close at \$40.20, its 52 week high.

TCL was the major decline, down 6.42 per cent or \$0.24 to end at \$3.50, which is its 52 week low. In second place was OCM with a 4.29 per cent loss or \$0.56 to end at \$12.50, its 52 week low. Prestige Holdings Limited (PHL) was in third place for the second consecutive week, down by 2.91 per cent or \$0.30 to close at \$10.00, also its 52 week low.

There was no activity on the Second Tier Market this week.

On the TTD Mutual Fund Market 138,173 CLICO Investment Fund (CIF) units traded with a value of \$2,772,496.70. CIF's unit price, down 2.44 per cent or \$0.50 to close at \$20.00.

On the USD Mutual Fund Market, 3,000 Bourse Brazil Latin Fund (BBLF) units traded with a value of US\$56,200.00. BBLF's price remains unchanged to close at US\$8.40.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$536 MM this week compared to \$500 MM last week.
- Treasury Bill Issue Number 1557, with a tenor of 91 days, was issued on February 07, 2018 and will mature on May 09, 2018.

US

- The yield on 10-year notes closed the week at 2.83% while yields on 2-year notes ended the week at 2.07%.

CARIBBEAN INDICATIVE BOND LEVELS

COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Barbados	15/12/2021	7.250%	CCC+	82.00	84.00	13.39%	12.63%
	04/08/2022	7.000%	CCC+	80.00	82.75	13.04%	12.10%
Trinidad and Tobago	01/07/2020	9.750%	BBB+	116.00	117.00	2.76%	2.32%
	16/01/2024	4.375%	BBB+	102.50	103.50	3.90%	3.71%
	04/08/2026	4.500%	BBB+	100.00	101.00	4.50%	4.36%
	17/05/2027	5.875%	BBB+	111.25	112.25	4.38%	4.26%
NGCTT	15/01/2036	6.050%	BBB	103.75	104.75	5.71%	5.63%
Petrotrin	14/08/2019	9.750%	BB	106.75	107.75	5.09%	4.44%
	08/05/2022	6.000%	BB	100.75	101.75	5.80%	5.53%
Sagicor	11/08/2022	8.875%	BB-	112.00	113.00	5.82%	5.58%

Indicative Levels. Please contact for firm quotes.



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NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

Feb 09 - NCB Financial Group Limited - Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from NCBFG advising that a shareholder connected to Directors sold 100,000 NCBFG shares on February 07th, 2018.

This transaction was traded over the Jamaica Stock Exchange.

Feb 09 - Calypso Macro Index Fund - Change in Executive Officer

The UTC recognises the valuable contribution of the Executive Director, Mr. Ian Chinapoo made towards the Corporation's growth and development and announces that effective May 31, 2018 he will depart the Corporation at the end of his five-year tenure after having served his full term.

The Board and Management of the Corporation wish to express its deep appreciation to Mr. Chinapoo for his astute stewardship and servant leadership of the Corporation during his tenure.

Feb 08 - NCB Financial Group Limited - Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from NCBFG advising that a shareholder connected to Directors sold 36,562 NCBFG shares on February 02nd, 2018.

Feb 06 - NCB Financial Group Limited - Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from NCBFG advising that a connected party to NCBFG purchased 5,000 NCBFG shares on February 02nd, 2018.

Feb 05 - L.J Williams Limited - Notice of Annual Meeting

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from L.J. Williams Limited advising that their annual meeting will be held on March 02nd, 2018 at Employers' Consultative Association of Trinidad and Tobago, #17 Samaroo Road, Aranguez Roundabout North, Aranguez from 2:30pm – 4:00pm.

The Directors have fixed February 19th, 2018 as the record date for the determination of shareholders of the company entitled to receive Notice of the Meeting.

Feb 05 - NCB Financial Group Limited - Notice to Shareholders - Release on Proposed Take-over Bid

On December 8, 2017 our subsidiary, NCB Global Holdings Limited, made an offer to shareholders of Guardian Holdings Limited (GHL) to acquire up to 74,230,750 of the issued and outstanding shares in GHL which would result in NCB Financial Group Limited holding up to 62% of GHL's shares, through NCB Global Holdings Limited.



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We are aware that a recent article published in Trinidad & Tobago made reference to the offer being over-subscribe, and that the shares tendered together with those we already hold would account for 67% of the issued and outstanding shares in GHL.

The Bid remains open until February 23, 2018 and the number of shares tendered may change as shareholders still have a right to tender or withdraw their tenders under the terms of the Offer.

We advise that as at close of day February 1, 2018 we are aware that the total number of shares tendered together with those already held by NCB Global Holdings Limited would amount to approximately 67% of the issued and outstanding shares in GHL. It is further to be noted that if the offer remains over-subscribed when it closes, the number of shares allocated to tendering shareholders would have to be pro-rated in the manner outlined in paragraph 2.4.2 of the Offer and Take Over Bid Circular to Shareholders.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

P.O. Box 259, St. Clair Place, 8 Sweet Briar Road, Port of Spain, Trinidad W.I.

TEL: (868) 628-WISE (9473) FAX: (868) 622-5002 EMAIL: wiseinfo@wisett.com

www.wisett.com

West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com



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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,268.49	-6.59	-0.52%	0.17%
All T&T Index	1,701.84	-5.24	-0.31%	-1.56%
Cross Listed Index	112.69	-1.08	-0.95%	3.98%

All data as at February 09, 2018

Weekly Volume Traded	1,817,345
Weekly \$ Value Traded	\$19,120,657.73
Advance/Decline Ratio	7/11
52 Week High/52 Week Low Ratio	4/8

West Indies Stockbrokers Ltd
 St. Clair Place, 8 Sweet Briar Road
 Port of Spain, Trinidad, W.I.
 TEL: (868) 628-9473
 FAX: (868) 622-5002
 EMAIL: wiseinfo@wisett.com

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 29, 2017	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.58	0.33	3.60%	0.582	15.97	6.00	1.55	9.30	7.60	9.30	0.00	0.00%	9.15	1.64%
First Citizens Bank Ltd	FIRST	30-Sep	2.54	1.40	4.36%	2.610	12.30	26.80	1.20	32.50	31.50	32.10	0.09	0.28%	32.00	0.31%
NCB Financial Group Ltd	NCBFG	30-Sep	0.40	0.13	1.93%	0.444	14.65	2.61	2.49	6.75	3.60	6.50	-0.10	-1.52%	6.27	3.67%
Republic Financials Holdings Ltd	RFHL	30-Sep	7.74	4.40	4.33%	7.800	13.01	58.69	1.73	106.69	100.00	101.50	0.00	0.00%	101.51	-0.01%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.73	3.00	4.87%	3.729	16.51	22.42	2.74	62.78	57.50	61.55	0.14	0.23%	60.10	2.41%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	4.01	1.50	2.50%	3.400	17.65	38.85	1.54	67.50	60.00	60.00	-1.00	-1.64%	62.99	-4.75%
GraceKennedy Ltd	GKC	31-Dec	0.21	0.08	2.35%	0.211	16.17	2.33	1.46	3.51	2.63	3.41	-0.10	-2.85%	3.00	13.67%
Massy Holdings Ltd	MASSY	30-Sep	3.85	2.10	4.42%	3.800	12.50	51.91	0.91	53.03	47.16	47.49	-0.01	-0.02%	48.02	-1.10%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	1.16	1.50	5.56%	1.380	19.57	21.17	1.28	27.57	20.51	27.00	0.39	1.47%	26.50	1.89%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.59	0.30	1.91%	0.490	31.98	4.61	3.40	15.85	14.90	15.67	-0.03	-0.19%	15.05	4.12%
Berger Paints Trinidad Ltd	BER	31-Mar	-0.72	0.05	1.23%	-0.530	N/A	4.86	0.83	4.05	4.05	4.05	0.00	0.00%	4.05	0.00%
Guardian Media Ltd	GML	31-Dec	0.15	0.60	3.34%	-0.100	N/A	6.93	2.60	19.00	17.98	17.98	0.00	0.00%	17.98	0.00%
National Flour Mills Ltd	NFM	31-Dec	0.29	0.10	5.15%	0.240	8.08	1.98	0.98	2.70	1.80	1.94	-0.01	-0.51%	1.91	1.57%
One Caribbean Media Ltd	OCM	31-Dec	0.82	0.76	6.08%	0.620	20.16	10.56	1.18	19.49	12.50	12.50	-0.56	-4.29%	13.06	-4.29%
ReadyMix (West Indies) Ltd	RML	31-Dec	-0.74	0.00	0.00%	-0.435	N/A	8.14	1.35	12.62	10.80	11.00	0.00	0.00%	11.00	0.00%
Trinidad Cement Ltd	TCL	31-Dec	0.10	0.06	1.71%	0.079	44.30	2.76	1.27	4.40	3.50	3.50	-0.24	-6.42%	3.75	-6.67%
Unilever Caribbean Ltd	UCL	31-Dec	1.62	1.25	4.31%	0.740	39.19	8.25	3.52	58.24	27.00	29.00	0.01	0.03%	29.00	0.00%
West Indian Tobacco Company Ltd	WCO	31-Dec	6.12	5.88	6.64%	4.970	17.81	4.26	20.80	127.01	85.00	88.50	0.00	0.00%	100.00	-11.50%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.94	1.20	2.99%	3.090	13.01	26.46	1.52	40.20	38.00	40.20	0.20	0.50%	40.00	0.50%
Guardian Holdings Ltd	GHL	31-Dec	1.71	0.66	3.88%	1.690	10.06	13.81	1.23	18.00	14.00	17.00	-0.17	-0.99%	17.03	-0.18%
JMMB Group Ltd	JMMBGL	31-Mar	0.07	0.02	1.07%	0.095	19.47	0.83	2.23	2.20	1.16	1.85	0.00	0.00%	1.65	12.12%
National Enterprises Limited	NEL	31-Mar	0.30	0.35	3.62%	0.220	43.95	5.29	1.83	11.00	9.67	9.67	0.00	0.00%	9.80	-1.33%
Sagicor Financial Corporation	SFC	31-Dec	1.28	0.33	4.28%	1.247	6.27	13.36	0.59	9.41	7.80	7.82	-0.13	-1.64%	7.83	-0.13%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.17	0.09	4.08%	0.170	13.50	2.58	0.89	2.75	1.91	2.29	0.00	0.00%	2.29	0.00%
Property																
PLIPDECO	PLD	31-Dec	6.67	0.06	1.57%	5.790	0.66	60.47	0.06	4.05	3.50	3.82	0.01	0.26%	3.94	-3.05%
Trading																
Agostini's	AGL	30-Sep	1.45	0.56	2.70%	1.510	13.75	13.40	1.55	20.76	17.50	20.76	0.00	0.00%	20.75	0.05%
LJ Williams A	LJWA	31-Dec	0.010	0.00	0.00%	0.028	7.86	N/A	N/A	0.25	0.22	0.22	0.00	0.00%	0.22	0.00%
LJ Williams B	LJWB	31-Mar	0.10	0.00	0.00%	0.280	2.68	4.17	0.18	0.86	0.70	0.75	0.05	7.14%	0.77	-2.60%
Prestige Holdings	PHL	30-Nov	0.76	0.38	3.80%	0.625	16.00	4.52	2.21	11.01	10.00	10.00	-0.30	-2.91%	10.70	-6.54%