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	2-Aug-19	9-Aug-19	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,400.07	1,396.91	(3.16)	-0.23%	7.21%
All T&T Index	1,779.53	1,779.21	(0.32)	-0.02%	4.36%
Cross Listed Index	138.16	137.34	(0.82)	-0.59%	12.80%
SME Index	90.00	90.00	0.00	0.00%	-10.00%
First Tier Market					
Weekly Volume			Weekly Value		
1,569,519			\$12,409,110.29		
Volume Leader	Shares		% Market		
JMMBGL	962,996		61.36%		
GHL	127,370		8.12%		
FCI	125,800		8.02%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
AHL	\$15.79	\$16.05	\$0.26	1.65%	
GKC	\$3.50	\$3.55	\$0.05	1.43%	
SFC	\$10.00	\$10.11	\$0.11	1.10%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
JMMBGL	\$2.50	\$2.20	-\$0.30	-12.00%	
GML	\$10.75	\$10.50	-\$0.25	-2.33%	
NGL	\$28.30	\$27.94	-\$0.36	-1.27%	
Mutual Fund Market					
Weekly Volume			Weekly Value		
17,606			\$423,001.90		
Security	Shares		Value		
CALYP	100		\$1,417.00		
CIF	17,506		\$421,584.90		
Exchange Rate	US\$1=TT\$6.7993		US\$1=JMD\$135.4809		

EQUITY SUMMARY

The First Tier Market increased by 49.41 per cent on a total of 1,569,519 shares crossing the floor compared to 1,050,512 shares traded in the previous week. The value of the shares traded was down by 4.07 per cent to \$12,409,110.29 from the previous week's value of \$12,935,374.72. JMMB Group Limited (JMMBGL) was the volume leader capturing 61.36 per cent of the market activity or 962,996 shares traded and has been in the top three for the past two weeks. In second place was, Guardian Holdings Limited (GHL) with 8.12 per cent or 127,370 shares traded, followed by FirstCaribbean International Bank Limited (FCI) with 8.02 per cent or 125,800 shares traded.

The Indices ended the week in negative territory. The Composite Index fell by 0.23 per cent or 3.16 points to close at 1,396.91. The All Trinidad and Tobago Index decreased by 0.02 per cent or 0.32 points to end at 1,779.21. The Cross Listed Index closed at 137.34, down 0.59 per cent or 0.82 points and the Small and Medium



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Enterprise Index ended at 90.00. This week there were 10 stocks advancing and 6 stocks declining, while 6 stocks were at their 52 week high and 6 stocks at their 52 week low.

The major advance was Angostura Holdings Limited (AHL) up 1.65 per cent or \$0.26 to close the week at \$16.05. In second place was GraceKennedy Limited (GKC) with an increase of 1.43 per cent or \$0.05 to close at \$3.55, its 52 week high. Sagicor Financial Corporation Limited (SFC) was in third place, up 1.10 per cent or \$0.11 to close at \$10.11.

JMMGBL was the major decline this week, down 12.00 per cent or \$0.30 to close at \$2.20. Guardian Media Limited (GML) followed with a decrease of 2.33 per cent or \$0.25 to close at \$10.50 its 52 week low. In third place was Trinidad and Tobago NGL Limited (NGL) down by 1.27 per cent or \$0.36 to close at \$27.94.

There was no activity on the Second Tier Market this week.

On the TTD Mutual Fund Market 17,506 CLICO Investment Fund (CIF) units traded with a value of \$421,584.90. CIF's unit price closed at \$24.07, a decrease of 0.08 per cent or \$0.02 from last week. Also, 100 units in Calypso Macro Index Fund (CALYP) units traded with a value of \$1,417.00. CALYP price closed at \$14.17, unchanged from the previous week.

On the Small and Medium Enterprise Market, CinemaOne Limited (CINE 1) closed the week at \$9.00, with no shares traded.

On the USD Equity Market, MPC Caribbean Clean Energy Limited (MPCCEL) closed at US\$1.00 with no shares traded.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
GHL	\$0.24 (I)	19.08.19	21.08.19	10.09.19
PHL	\$0.12 (I)	06.08.19	08.08.19	20.08.19
CIF	\$0.33 (I)	25.07.19	29.07.19	21.08.19
WCO	\$1.16 (I)	30.07.19	02.08.19	21.08.19
NCBFG	\$0.90 (I)	09.08.19	13.08.19	27.08.19
FIRST	\$0.37 (I)	13.08.19	15.08.19	30.08.19
AHL	\$0.09 (I)	09.08.19	13.08.19	30.08.19
GKC**	\$0.40 (I)	04.09.19	06.09.19	26.09.19

**Dividends of cross listed companies are quoted in their national currencies.
* Dividends quoted in US dollars.

FIXED INCOME SUMMARY

OMO's and Treasury Bills

- There were no OMO maturities this week and last week.
- OMO maturities for next week total 260MM.



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Government Bonds

- One bond traded on the Trinidad and Tobago Stock Exchange, Government Bond Trading Market this week.

TRINIDAD & TOBAGO GOVERNMENT BOND LEVELS							
SYMBOL	SECURITY	MATURITY	COUPON	CLOSING PRICE	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE
K255	\$1,500M GORTT	22-Nov-31	6.00%	\$111.00	4.80%	\$55,000,000.00	\$61,006,740.00

Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS										
SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 09.08.2019	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF090823	09/08/2023	4.50%	\$102.00	3.95%	\$101,000.00	\$103,020.00	\$102.00	-	3.96%	-
NIF090830	09/08/2030	5.70%	\$102.20	5.43%	-	-	-	-	-	-
NIF090838	09/08/2038	6.60%	\$106.10	6.06%	-	-	\$106.00	-	6.06%	-

Liquidity

- The Commercial Banks closed this week with an excess reserve of \$4.9 B compared to \$4.4 B last week, up by \$0.5 B.

United States

Treasury Bills

- The yield on 2-year notes opened at 1.58 per cent and closed this week at 1.63 per cent, up 5 basis points (bps).
- The yield on 10-year notes opened at 1.74 per cent and closed this week at 1.73 per cent, down 1 basis point (bp).



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CARIBBEAN INDICATIVE BOND LEVELS

COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	09/14/2023	4.625%	BBB+	103.00	104.00	3.83%	3.57%
Barbados	15/12/2021	7.250%	D	64.50	66.50	27.33%	25.77%
	04/08/2022	7.000%	D	64.50	66.50	22.50%	21.28%
Trinidad and Tobago	01/07/2020	9.750%	BBB	105.75	106.75	3.17%	2.09%
	16/01/2024	4.375%	BBB	101.50	102.50	4.00%	3.76%
	04/08/2026	4.500%	BBB	100.00	101.00	4.50%	4.33%
	17/05/2027	5.875%	BBB	106.75	108.25	4.82%	4.60%
Jamaica	01/15/2022	11.625%	B	121.25	122.25	2.56%	2.18%
	10/17/2025	9.250%	B	126.75	127.75	4.28%	4.12%
	02/28/2036	8.500%	B	127.00	128.00	5.92%	5.84%
NGCTT	15/01/2036	6.050%	BBB	102.75	104.00	5.79%	5.67%
Trinidad Generation Unlimited	11/04/2027	5.250%	BBB-	100.75	101.25	5.14%	5.06%
Petrotrin	08/05/2022	6.000%	BB	100.00	101.00	6.00%	5.60%
	15/06/2026	9.750%	N/A	113.50	115.25	7.23%	6.93%
Sagicor	11/08/2022	8.875%	BB-	104.75	105.75	7.09%	6.73%

Oppenheimer Indicative Levels. Please contact WISE for quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

August 09 – National Flour Mills Limited - Notice of Appointment of a Director

Pursuant to Section 64 (i) (b) of the Securities Act 2012, National Flour Mills Limited (NFM) wishes to advise that in accordance with the Company's By-Laws, Mr. Jean Pierre Du Coudray was appointed as a Director effective 8th August 2019 to fill the vacancy created by the resignation of Dr. Joseph Neville Jacob.

August 07 – JMMB Group Limited - Appointment of a Senior Officer

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from JMMBGL advising that on August 02nd, 2019, their Board of Directors, via a Round Robin Resolution, approved a proposal for the Company to seek, at its Next Annual General Meeting, the approval of its ordinary shareholders to issue up to 325,000,000 additional ordinary shares in the capital of the Company, ranking pari passu upon issue, in all respects with the existing ordinary shares of the Company.

JMMBGL further advised that the terms and conditions of such issue of additional ordinary shares are to be determined by the Directors.

August 06 – JMMB Group Limited - Appointment of a Senior Officer

On August 1, 2019 Mr. Ronald Carter was appointed Country Chief Officer for our Trinidadian subsidiaries and Chief Executive Officer for JMMB Bank (T&T) Limited. Mr. Carter has also resigned as CEO of JMMB Investments (Trinidad and Tobago) Limited and JMMB Securities (T&T) Limited.

Effective July 31, 2019 Mr. Nigel Romano has retired from the position of Managing Director and Chief Executive Officer of JMMB Bank (T&T) Limited.



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August 05 – NCB Financial Group Limited - New Phase of Leadership for National Commercial Bank Jamaica Limited

Starting August 1, Septimus 'Bob' Blake will take the lead as CEO of National Commercial Bank Jamaica Limited (NCB Jamaica/the Bank). Blake succeeds Patrick Hylton, who has been leading the Bank for the past 15 years. Malcolm Sadler has also been appointed Chief Financial Officer effective the same date, taking the reins from Dennis Cohen, who has served as CFO of the Bank alongside Hylton since 2004.

Hylton and Cohen will maintain their roles as Group CEO and Group CFO & Deputy CEO, respectively, of NCB Financial Group Limited, while Blake and Sadler will focus on the management of the Bank specifically. Blake will report directly to Hylton, who continues to be on the Board of Directors for the Bank, along with Cohen. Hylton also serves as chairman of the Board for NCBFG subsidiaries Guardian Holdings Limited and Clarien Group Limited.

West Indies Stockbrokers Limited

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,396.91	-3.16	-0.23%	7.21%
All T&T Index	1,779.21	-0.32	-0.02%	4.36%
Cross Listed Index	137.34	-0.82	-0.59%	12.80%
Small & Medium Enterprises Index	90.00	0.00	0.00%	-10.00%

Weekly Volume Traded	1,569,519
Weekly \$ Value Traded	\$12,409,110.29
Advance/Decline Ratio	10/6
52 Week High/52 Week Low Ratio	6/6

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All data as at August 9, 2019

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2018	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.41	1.18	14.19%	0.368	22.68	4.97	1.68	8.52	8.00	8.35	0.01	0.12%	8.31	0.48%
First Citizens Bank Ltd	FIRST	30-Sep	2.67	1.60	4.01%	2.960	13.48	27.69	1.44	40.39	32.60	39.91	-0.03	-0.08%	33.97	17.49%
NCB Financial Group Ltd	NCBFG	30-Sep	0.57	0.14	1.40%	0.593	16.95	2.87	3.50	10.71	5.60	10.05	0.04	0.40%	8.53	17.82%
Republic Financials Holdings Ltd	RFHL	30-Sep	8.16	4.40	3.63%	9.620	12.61	61.04	1.99	125.00	101.63	121.29	0.01	0.01%	107.26	13.08%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.60	3.00	5.01%	3.792	15.79	22.73	2.63	65.02	59.36	59.86	0.11	0.18%	64.25	-6.83%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.54	1.80	3.26%	3.530	15.64	41.01	1.35	57.00	55.00	55.20	-0.18	-0.33%	55.00	0.36%
GraceKennedy Ltd	GKC	31-Dec	0.27	0.07	2.02%	0.253	14.01	2.64	1.34	3.55	2.70	3.55	0.05	1.43%	2.90	22.41%
Massy Holdings Ltd	MASSY	30-Sep	5.32	2.10	3.82%	5.460	10.07	56.33	0.98	57.00	44.14	54.98	0.00	0.00%	47.00	16.98%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	1.63	1.50	5.37%	1.530	18.26	21.14	1.32	30.50	26.00	27.94	-0.36	-1.27%	29.10	-3.99%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.63	0.24	1.50%	0.660	24.32	5.37	2.99	16.06	15.60	16.05	0.26	1.65%	15.86	1.20%
Berger Paints Trinidad Ltd	BER	31-Dec	-0.97	0.05	1.18%	-0.710	N/A	3.91	1.09	4.25	4.25	4.25	0.00	0.00%	4.25	0.00%
Guardian Media Ltd	GML	31-Dec	-0.06	0.10	0.95%	-0.140	N/A	6.13	1.71	17.98	10.50	10.50	-0.25	-2.33%	15.00	-30.00%
National Flour Mills Ltd	NFM	31-Dec	0.19	0.07	4.19%	0.130	12.85	2.06	0.81	1.79	1.60	1.67	-0.02	-1.18%	1.65	1.21%
One Caribbean Media Ltd	OCM	31-Dec	0.28	0.60	5.94%	0.250	40.40	10.53	0.96	12.36	10.00	10.10	0.02	0.20%	10.29	-1.85%
Trinidad Cement Ltd	TCL	31-Dec	-0.10	0.06	2.45%	-0.155	N/A	1.78	1.37	2.95	2.45	2.45	0.00	0.00%	2.73	-10.26%
Unilever Caribbean Ltd	UCL	31-Dec	6.42	2.25	9.00%	6.190	4.04	11.99	2.09	27.00	22.60	25.00	0.02	0.08%	22.99	8.74%
West Indian Tobacco Company Ltd	WCO	31-Dec	4.81	4.60	4.18%	5.000	22.00	5.11	21.55	112.00	87.00	110.00	0.00	0.00%	95.33	15.39%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.41	1.20	3.33%	2.680	13.43	27.44	1.31	40.00	36.00	36.00	0.00	0.00%	38.26	-5.91%
Guardian Holdings Ltd	GHL	31-Dec	2.30	0.71	3.87%	2.430	7.55	15.23	1.20	19.00	16.50	18.35	0.00	0.00%	18.10	1.38%
JMMB Group Ltd	JMMBGL	31-Mar	0.13	0.03	1.17%	0.126	17.49	0.99	2.22	2.50	1.60	2.20	-0.30	-12.00%	1.75	25.71%
National Enterprises Limited	NEL	31-Mar	0.31	0.22	3.55%	-0.230	N/A	-0.34	-18.31	9.50	6.20	6.20	0.00	0.00%	8.00	-22.50%
Sagikor Financial Corporation	SFC	31-Dec	0.95	0.34	3.32%	0.857	11.80	13.99	0.72	10.85	7.00	10.11	0.11	1.10%	9.00	12.33%
Property																
PLIPDECO	PLD	31-Dec	4.15	0.12	3.20%	5.080	0.74	67.11	0.06	3.75	3.45	3.75	0.00	0.00%	3.70	1.35%
Trading																
Agostini's	AGL	30-Sep	1.66	0.60	2.51%	1.760	13.57	16.12	1.48	23.88	21.10	23.88	0.02	0.08%	23.40	2.05%
LJ Williams A	LJWA	31-Mar	0.01	0.003	1.50%	0.010	20.00	N/A	N/A	0.20	0.20	0.20	0.00	0.00%	0.20	0.00%
LJ Williams B	LJWB	31-Mar	0.10	0.03	3.00%	0.100	10.00	1.77	0.57	1.00	0.70	1.00	0.00	0.00%	0.75	33.33%
Prestige Holdings	PHL	30-Nov	0.42	0.32	3.56%	0.466	19.31	4.69	1.92	10.00	7.30	9.00	0.00	0.00%	7.33	2.32%