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	1-Sep-17	8-Sep-17	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,240.41	1,241.95	1.54	0.12%	2.68%
All T&T Index	1,790.06	1,789.05	(1.01)	-0.06%	-2.46%
Cross Listed Index	92.77	93.33	0.56	0.60%	19.39%
First Tier Market					
Weekly Volume			Weekly Value		
2,283,795			\$46,016,896.64		
Volume Leader	Shares		% Market		
SFC	623,743		27.31%		
MASSY	468,790		20.53%		
NCBFG	271,094		11.87%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
SIJL	\$2.12	\$2.20	\$0.08	3.77%	
AGL	\$20.01	\$20.52	\$0.51	2.55%	
SFC	\$8.30	\$8.50	\$0.20	2.41%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
OCM	\$14.90	\$14.50	-\$0.40	-2.68%	
PLD	\$4.00	\$3.90	-\$0.10	-2.50%	
NFM	\$2.10	\$2.05	-\$0.05	-2.38%	
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
252,551			\$5,184,758.08		
Security	Shares		Value		
CIF	252,551		\$5,184,758.08		
Exchange Rate	US\$1=TT\$6.7993		US\$1=JMD\$129.9578		

EQUITY SUMMARY

Trinidad and Tobago

Trading activity on the First Tier Market increased significantly to 301.01 per cent this week on last week's volume with a total of 2,283,795 shares changing hands compared to 557,013 shares traded in the prior week. The value of shares traded rose more than 10 times, up 887.53 per cent to \$46,016,896.64 from the previous week's value \$4,659,805.87. The significant increase in the value of shares traded was mainly attributable to heavy trading in Massy Holdings Limited (MASSY) which saw 468,790 shares changing ownership. The volume leader this week was Sagicor Financial Corporation (SFC) with 27.31 per cent of the market with 623,743 shares traded.

The Indices ended the week mixed. The Composite Index rose 0.12 per cent or 1.54 points to close at 1,241.95, the All Trinidad and Tobago Index decreased 0.06 per cent or 1.01 points to end at 1,789.05 and the Cross



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Listed Index closed at 93.33, up 0.60 per cent or 0.56 points. This week there were 9 stocks advancing and 9 stocks declining. The major advance was Scotia Investments Jamaica Limited (SIJL), up 3.77 per cent or \$0.08 to close the week at \$2.20 and the major decline was One Caribbean Media Limited (OCM), down 2.68 per cent or \$0.40 to end at \$14.50.

There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market 252,551 CLICO Investment Fund (CIF) units traded with a value of \$5,184,758.05. CIF's price fell 1.01 per cent or \$0.21 to close at \$20.49.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$561.0MM this week compared to \$70.0MM last week.
- Treasury Bill Issue Number 1541, with a tenor of 182 days, was issued on September 04, 2017 and will mature on March 05, 2018.
- Treasury Bill Issue Number 1542, with a tenor of 91 days, was issued on September 06, 2017 and will mature on December 06, 2017.

US

- The yield on 10-year notes closed the week at 2.06% while yields on 2-year notes ended the week at 1.26%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Caa3/CCC+	95.00	97.50	7.95%
	04/08/2022	7.000%	Caa3/CCC+	93.00	95.00	8.26%
Trinidad and Tobago	01/07/2020	9.750%	Ba1/ BBB+	118.75	119.75	2.42%
	16/01/2024	4.375%	Ba1/ BBB+	102.25	103.25	3.79%
	04/08/2026	4.500%	Ba1/ BBB+	101.50	102.50	4.16%
	17/05/2027	5.875%	Ba1/ BBB+	111.00	112.50	4.28%
NGCTT	15/01/2036	6.050%	Baa3/BBB	102.00	104.00	5.69%
Petrotrin	14/08/2019	9.750%	B1/BB	108.00	109.00	4.79%
	08/05/2022	6.000%	B1/BB	100.50	101.50	5.63%
Sagikor	11/08/2022	8.875%	BB-	113.00	114.50	5.47%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

Sep 08 – GraceKennedy Limited - Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from GKC advising that a senior officer sold 9,860 GKC shares on September 05th, 2017.



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Sep 08 – First Caribbean International Bank Limited - Notice of Material Change

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from FCI advising that at a meeting of the board of Directors of FCI held September 07th, 2017, the board accepted the resignation of Mr. David Arnold as a Director effective September 07th, 2017.

The board appointed Ms. Lynne Kilpatrick as a Director of FCI to fill the casual vacancy created by Mr. Arnold's resignation also effective September 07th, 2017.

Sep 08 – GraceKennedy Limited - Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from GKC advising that a senior officer sold 6,900 GKC shares on September 04th, 2017.

Sep 08 – Guardian Holdings Limited - Change in Senior Management

Guardian Holdings Limited wishes to announce the appointment of Mr. Richard Avey to the position of Group General Counsel with effect from 1 September, 2017. A lawyer with over 20 years' experience, Mr. Avey was admitted to practice as a Solicitor of the Supreme Court of England and Wales in 1998 and to the Trinidad and Tobago Supreme Court of Judicature in 2000. He also holds a Bachelor of Arts in Economics.

Mr. Avey has been a member of Guardian Group since 1st September, 2012, operating as the Assistant Vice-President Legal of one of the Group's major operating subsidiaries, Guardian Life of the Caribbean Limited. In his new capacity, Mr. Avey will be responsible for legal activities at the Group level and in the Trinidad Business Units.

This appointment follows a decision to separate the functions of Group Corporate Governance and Group Legal Advisory functions.

Ms. Fe Lopez-Collymore, who has been one of our key Group executives since 15th April, 1991 will continue in the position of Group Corporate Secretary.

Sep 07 – Scotia Investment Jamaica Limited - Consideration of Dividend Payment

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from SIJL advising that a dividend payment will be considered at the upcoming Board of Directors meeting of SIJL to be held on September 12th, 2017.

Sep 07 – Scotia Investment Jamaica Limited - Change in Senior Officer

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from SIJL advising that Mrs. Jacqueline Sharp has resigned from the Scotia Group of companies, including SIJL in order to pursue her desire to join her family business. The effective date of her resignation is October 31st, 2017.

Mr. David Noel, Deputy CEO, Scotia Group has been appointed as her successor.

Sep 07 – GraceKennedy Limited - Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from GKC advising that a senior officer sold a total of 5,000 GKC shares on August 31st, 2017.

Sep 05 – Guardian Media Limited - Notice of Material Change

Guardian Media Limited announces the appointment of Messrs. Davan Maharaj and Winston Singh to the position of Director with effect from August 29, 2017.

Sep 05 – NCB Financial Group Limited - Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from NCBFG advising that a shareholder connected to Directors purchased 2,940,035 NCBFG shares on August 30th 2017.



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Sep 05 – NCB Financial Group Limited - Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from NCBFG advising that a Director purchased 13,500 NCBFG shares on August 30th 2017.

These shares were purchased as part of the Dividend Reinvestment Programme (DRIP), under which shareholders set up standing instructions for dividends payable to them to be used to purchase more shares.

Sep 05 – NCB Financial Group Limited - National Commercial Bank Jamaica Limited Appointments

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from NCBFG advising that effective September 04th, 2017, National Commercial Bank Jamaica Limited (NCBJ) has appointed Mr. Brian Boothe to act as Head of the Retail Banking Division and Mr. Andrew Simpson to act as Head of the Corporate Banking Division.

Sep 05 – NCB Financial Group Limited - NCB Capital Markets Equity Investment

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from NCBFG advising that NCB Capital Markets Limited, a subsidiary of National Commercial Bank Jamaica Limited which is wholly owned by NCBFG, has recently partnered with a new micro-finance company – MUNDO Finance – by way of a 50 percent equity investment in that company.

MUNDO Finance will serve individuals, as well as small businesses seeking short-term funding.

Their product offering will include:

Lease Financing
Insurance Premium Financing
Payday Loans
Consumer Credit
Structured Financing
Trade Financing

Sep 04 – GraceKennedy Limited - Acquisition of Consumer Brands Limited

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from GKC advising that further to their notice on July 07th, 2017, they now advise of the finalization of the acquisition of Consumer Brands Limited effective September 01st, 2017.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,241.95	1.54	0.12%	2.68%
All T&T Index	1,789.05	-1.01	-0.06%	-2.46%
Cross Listed Index	93.33	0.56	0.60%	19.39%

Weekly Volume Traded	2,283,795
Weekly \$ Value Traded	\$46,016,896.64
Advance/Decline Ratio	9/9

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All data as at September 08, 2017

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2016	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.60	0.30	3.77%	0.564	14.18	5.83	1.37	9.16	6.95	8.00	0.00	0.00%	8.50	-5.88%
First Citizens Bank Ltd	FIRST	30-Sep	2.52	1.33	4.20%	2.530	12.52	26.32	1.20	35.00	31.00	31.68	0.00	0.00%	34.98	-9.43%
NCB Financial Group Ltd	NCBFG	30-Sep	0.30	0.12	2.47%	0.408	12.36	2.36	2.13	5.05	2.58	5.04	0.04	0.80%	3.00	68.00%
Republic Financials Holdings Ltd	RFHL	30-Sep	5.86	4.35	4.27%	6.180	16.49	58.07	1.75	111.00	101.85	101.90	-0.10	-0.10%	108.44	-6.03%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.55	3.00	5.17%	3.687	15.74	21.56	2.69	59.16	57.50	58.03	0.01	0.02%	58.84	-1.38%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	4.01	1.50	2.28%	3.730	17.64	38.73	1.70	67.50	61.92	65.80	-0.20	-0.30%	66.50	-1.05%
GraceKennedy Ltd	GKC	31-Dec	0.21	0.08	2.82%	0.181	15.78	2.32	1.23	2.90	2.52	2.85	0.00	0.00%	2.67	6.74%
Massy Holdings Ltd	MASSY	30-Sep	5.10	2.10	4.29%	4.400	11.12	49.95	0.98	54.95	48.92	48.93	0.01	0.02%	52.00	-5.90%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	1.16	1.50	6.82%	1.280	17.20	21.36	1.03	23.78	20.30	22.01	0.01	0.05%	21.00	4.81%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.59	0.30	1.98%	0.540	28.06	4.55	3.33	16.01	14.00	15.15	0.15	1.00%	15.00	1.00%
Berger Paints Trinidad Ltd	BER	31-Mar	-0.72	0.05	1.23%	-0.620	N/A	4.99	0.81	4.06	3.68	4.05	0.00	0.00%	4.06	-0.25%
Guardian Media Ltd	GML	31-Dec	0.15	0.60	3.27%	0.080	229.25	7.12	2.57	19.75	18.34	18.34	0.00	0.00%	18.99	-3.42%
National Flour Mills Ltd	NFM	31-Dec	0.29	0.10	4.88%	0.250	8.20	1.93	1.06	2.70	2.00	2.05	-0.05	-2.38%	2.52	-18.65%
One Caribbean Media Ltd	OCM	31-Dec	0.82	0.76	5.24%	0.720	20.14	10.76	1.35	20.75	14.50	14.50	-0.40	-2.68%	19.90	-27.14%
Readymix (West Indies) Ltd	RML	31-Dec	-0.74	0.00	0.00%	-0.140	N/A	7.96	1.38	12.62	10.80	11.00	0.00	0.00%	10.99	0.09%
Trinidad Cement Ltd	TCL	31-Dec	0.10	0.06	1.43%	0.027	155.56	2.69	1.56	5.50	3.10	4.20	0.00	0.00%	4.40	-4.55%
Unilever Caribbean Ltd	UCL	31-Dec	1.62	1.25	2.48%	1.050	48.10	8.24	6.13	60.00	50.50	50.50	-0.48	-0.94%	59.84	-15.61%
West Indian Tobacco Company Ltd	WCO	31-Dec	6.12	5.88	4.69%	5.280	23.76	4.15	30.24	127.07	125.47	125.47	-0.02	-0.02%	129.94	-3.44%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.94	1.20	3.00%	3.410	11.73	25.48	1.57	40.10	38.00	40.00	0.00	0.00%	40.10	-0.25%
Guardian Holdings Ltd	GHL	31-Dec	1.71	0.66	3.99%	1.740	9.51	13.76	1.20	16.60	12.51	16.55	-0.05	-0.30%	12.65	30.83%
JMMB Group Ltd	JMMBGL	31-Mar	0.07	0.02	1.50%	0.107	12.33	0.83	1.59	1.33	0.61	1.32	0.01	0.76%	0.90	46.67%
National Enterprises Limited	NEL	31-Mar	0.30	0.35	3.35%	0.280	37.36	5.35	1.96	11.00	10.00	10.46	-0.01	-0.10%	10.65	-1.78%
Sagicor Financial Corporation	SFC	31-Dec	1.28	0.33	3.94%	1.356	6.27	12.39	0.69	9.41	6.56	8.50	0.20	2.41%	7.73	9.96%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.17	0.09	4.24%	0.165	13.37	2.53	0.87	2.75	1.72	2.20	0.08	3.77%	2.01	9.45%
Property																
PLIPDECO	PLD	31-Dec	6.67	0.06	1.54%	5.720	0.68	60.38	0.06	4.05	3.50	3.90	-0.10	-2.50%	3.70	5.41%
Trading																
Agostini's	AGL	30-Sep	1.52	0.56	2.73%	1.540	13.32	12.53	1.64	20.52	17.30	20.52	0.51	2.55%	17.50	17.26%
LJ Williams A	LJWA	31-Dec	0.010	0.00	0.00%	0.013	19.23	N/A	N/A	0.25	0.25	0.25	0.00	0.00%	0.25	0.00%
LJ Williams B	LJWB	31-Mar	0.10	0.00	0.00%	0.130	6.08	3.86	0.20	0.86	0.66	0.79	0.00	0.00%	0.66	19.70%
Prestige Holdings	PHL	30-Nov	0.76	0.38	3.57%	0.65	16.36	4.33	2.46	11.10	10.63	10.65	0.00	0.00%	11.00	-3.18%