



An RBC Company

	1-Jul-16	8-Jul-16	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,139.11	1,142.32	3.21	0.28%	-1.72%
All T&T Index	1,793.33	1,796.39	3.06	0.17%	-7.81%
Cross Listed Index	64.54	65.00	0.46	0.71%	31.29%
<b>First Tier Market</b>					
<b>Weekly Volume</b>			<b>Weekly Value</b>		
1,064,268			\$8,049,943.24		
<b>Volume Leader</b>		<b>Shares</b>		<b>% Market</b>	
TCL		502,815		47.25%	
JMMBGL		326,645		30.69%	
NCBJ		62,800		5.90%	
<b>Week's Major Advances</b>		<b>Opening Price (\$)</b>	<b>Closing Price (\$)</b>	<b>Change \$</b>	<b>Change %</b>
MASSY		\$55.25	\$56.73	\$1.48	2.68%
NCBJ		\$2.60	\$2.66	\$0.06	2.31%
NEL		\$10.75	\$10.88	\$0.13	1.21%
<b>Week's Major Declines</b>		<b>Opening Price (\$)</b>	<b>Closing Price (\$)</b>	<b>Change \$</b>	<b>Change %</b>
TCL		\$3.42	\$3.35	-\$0.07	-2.05%
SBTT		\$53.75	\$53.07	-\$0.68	-1.27%
OCM		\$21.24	\$21.00	-\$0.24	-1.13%
<b>TTD Mutual Fund Market</b>					
<b>Weekly Volume</b>			<b>Weekly Value</b>		
63,697			\$1,449,452.00		
<b>Security</b>		<b>Shares</b>		<b>Value</b>	
CALYP		478		\$11,706.22	
CIF		63,219		\$1,437,745.78	
<b>Exchange Rate</b>		<b>US\$1=TT\$6.7059</b>		<b>US\$1=JMD\$126.3846</b>	

## EQUITY SUMMARY

### Trinidad and Tobago

This week a total of 1,064,268 shares traded on the First Tier Market, a 9.38 per cent decline on the prior week's volume of 1,174,379 shares. The value of shares traded fell 14.73 per cent to \$8,049,943.24 this week from \$9,440,153.57 last week. Trinidad Cement Limited (TCL) was the volume leader commanding 47.25 per cent of the market with 502,815 shares crossing the floor of the exchange.

All three Indices extended their gains this week from last week. The Composite Index advanced 0.28 per cent or 3.21 points to close at 1,142.32, the All Trinidad and Tobago Index increased 0.17 per cent or 3.06 points to 1,796.39 and the Cross Listed Index ended the week at 65.00, up 0.71 per cent or 0.46 points. Advances outnumbered declines by a ratio of 6 to 5. Massy Holdings Limited (MASSY) was the major advance, up 2.68



per cent or \$1.48 to close the week at \$56.73 and TCL was the major decline, down 2.05 per cent or \$0.07 to \$3.35.

There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market 63,219 CLICO Investment Fund (CIF) units traded with a value of \$1,437,745.78. CIF's price rose 0.40 per cent or \$0.09 to \$22.75. Additionally, 478 Calypso Macro Index Fund (CALYP) units traded with a value of \$11,706.22. CALYP's price fell 0.04 per cent or \$0.01 to \$24.49.

## FIXED INCOME SUMMARY

### Trinidad and Tobago

- OMO maturities totaled \$886.168MM this week. There were no OMO maturities last week.

### US

- The yield on 10-year notes closed the week at 1.37% while yields on 2-year notes ended the week at 0.62%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Caa1/B	99.00	101.00	7.02%
	04/08/2022	7.000%	B	97.50	99.00	7.21%
Trinidad and Tobago	01/07/2020	9.750%	Baa3/A-	126.50	127.50	2.44%
	16/01/2024	4.375%	Baa3/A-	103.75	104.75	3.65%
	17/05/2027	5.875%	Baa3/A-	114.00	116.00	4.04%
NGCTT	15/01/2036	6.050%	Baa3/BBB+	103.75	105.75	5.56%
Petrotrin	14/08/2019	9.750%	Ba3/BB	108.00	109.50	6.33%
	08/05/2022	6.000%	Ba3/BB	97.50	98.50	6.31%
Sagicor	11/08/2022	8.875%	B	110.50	111.50	6.55%

*Indicative Levels. Please contact for firm quotes.*

## NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

### July 4 – National Flour Mills Limited – Change in Directors

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from NFM that the following persons were elected Directors of the company effective July 01st, 2016:

- Mr. Nigel Romano – Chairman
- Dr. Joseph Neville Jacob – Director
- Ms. Sonja Voisin – Director
- Mr. Ross Alexander – Director
- Ms. Aliyah Jaggassar – Director
- Ms. Karen Shaw – Director
- Mr. Shane Correia – Director



NFM further advised that effective July 01st 2016, the following persons ceased to be Directors on the Company:

- Mr. Michael Bazie
- Ms. Cindy Sadaphal
- Mr. Khalil Mohammed
- Ms. Karen Tom Yew
- Ms. Lynette Abraham
- Ms. Lalita Ramrakha
- Ms. Aleena Ali
- Mr. Lloyd Mungal

#### July 4 – GraceKennedy Limited – Extension of Chairman's Appointment

The GraceKennedy Board announces the extension of the appointment of Professor the Honourable Gordon Shirley, O.J. as Board Chairman for an additional period of three years.

Professor Shirley will complete his first three years as Chairman of the GraceKennedy Board on December 31, 2016. His new term as Chairman will commence on January 1, 2017 and extends to December 31, 2020.

Group CEO, Don Wehby, indicated that Professor Shirley has been a great Chairman providing insightful leadership to the Board and support for the Executive leadership. "We look forward to his continued guidance as we pursue our goal of becoming a Global Consumer Group."

Professor Shirley, who has been a member of the GraceKennedy Board since May 30, 1996, served as Chairman of its Corporate Governance & Nomination Committee over the period July 29, 2010 to December 31, 2013. He has served as Chairman of the Board since January 1, 2014 when he became the Company's first independent non-executive Chairman.

He is currently the President and CEO of the Port Authority of Jamaica. He has also served as Jamaica's Ambassador to the United States of America and Permanent Representative to the Organization of American States. He has had a distinguished academic career at The University of the West Indies, serving as the Carlton Alexander Professor of Management, Executive Director of the School of Business and as Pro Vice Chancellor and Principal of the Mona Campus.

Professor Shirley has a Doctorate in Business Administration and an MBA in Operations and Finance from Harvard University and a BSc in Mechanical Engineering from The University of the West Indies. He was conferred with one of the nation's highest honours, the Order of Jamaica, in 2009.

#### July 1 – Republic Financial Holdings Limited – Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from RFHL that a Senior Officer sold 52,749 RFHL shares on June 22nd 2016.

#### **West Indies Stockbrokers Limited**

*Member of the Trinidad and Tobago Stock Exchange Limited*

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,142.32	3.21	0.28%	-1.72%
All T&T Index	1,796.39	3.06	0.17%	-7.81%
Cross Listed Index	65.00	0.46	0.71%	31.29%

Weekly Volume Traded	1,064,268
Weekly \$ Value Traded	\$8,049,943.24
Advance/Decline Ratio	6/5

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All data as at July 8, 2016

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2015	YTD % Change
<b>Banks</b>																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.38	0.62	8.84%	0.478	14.65	5.36	1.31	7.01	5.00	7.01	0.01	0.14%	5.01	39.92%
First Citizens Bank Ltd	FIRST	30-Sep	2.51	1.32	3.79%	2.540	13.70	25.60	1.36	35.74	29.50	34.80	0.37	1.07%	35.00	-0.57%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.26	0.12	4.37%	0.280	9.49	2.00	1.33	2.66	1.52	2.66	0.06	2.31%	2.10	26.67%
Republic Financials Holdings Ltd	RFHL	30-Sep	7.57	4.35	4.06%	7.660	13.99	55.66	1.93	115.01	107.15	107.16	-0.02	-0.02%	111.93	-4.26%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.21	3.00	5.65%	3.483	15.24	20.71	2.56	62.52	51.36	53.07	-0.68	-1.27%	61.94	-14.32%
<b>Conglomerates</b>																
ANSA McAL Ltd	AMCL	31-Dec	4.45	1.40	2.24%	4.450	14.03	36.14	1.73	67.27	62.42	62.42	0.00	0.00%	66.63	-6.32%
GraceKennedy Ltd	GKC	31-Dec	0.44	0.13	2.25%	0.589	9.68	6.31	0.90	5.70	3.50	5.70	0.00	0.00%	4.05	40.74%
Massy Holdings Ltd	MASSY	30-Sep	6.53	2.10	3.70%	6.300	9.00	46.39	1.22	64.34	47.98	56.73	1.48	2.68%	61.45	-7.68%
<b>Energy</b>																
Trinidad and Tobago NGL Limited	NGL	31-Dec	2.40	1.50	6.66%	2.360	9.54	20.66	1.09	25.00	18.25	22.51	0.20	0.90%	21.50	4.70%
<b>Manufacturing</b>																
Angostura Holdings Ltd	AHL	31-Dec	0.80	0.30	2.31%	0.780	16.67	4.35	2.99	14.50	12.54	13.00	0.00	0.00%	13.97	-6.94%
Berger Paints Trinidad Ltd	BER	31-Mar	0.12	0.00	0.00%	0.290	12.69	5.51	0.67	3.68	3.65	3.68	0.00	0.00%	3.67	0.27%
Flavorite Foods Ltd	FFL	31-Dec	0.01	0.00	0.00%	-0.310	N/A	5.42	0.89	4.80	4.80	4.80	0.00	0.00%	4.80	0.00%
Guardian Media Ltd	GML	31-Dec	0.90	0.65	3.30%	0.820	24.02	8.09	2.44	19.77	19.70	19.70	0.00	0.00%	19.75	-0.25%
National Flour Mills Ltd	NFM	31-Dec	0.28	0.08	3.48%	0.290	7.93	1.70	1.36	2.75	1.77	2.30	0.00	0.00%	2.70	-14.81%
One Caribbean Media Ltd	OCM	31-Dec	1.20	0.76	3.62%	1.190	17.65	10.84	1.94	22.31	20.98	21.00	-0.24	-1.13%	22.00	-4.55%
Readymix (West Indies) Ltd	RML	31-Dec	0.78	0.00	0.00%	0.510	27.47	8.65	1.62	18.79	14.01	14.01	0.00	0.00%	18.79	-25.44%
Trinidad Cement Ltd	TCL	31-Dec	1.19	0.04	1.19%	1.168	2.87	2.72	1.23	4.75	2.75	3.35	-0.07	-2.05%	3.99	-16.04%
Unilever Caribbean Ltd	UCL	31-Dec	1.70	1.20	1.85%	1.850	35.01	8.44	7.67	68.49	64.77	64.77	0.00	0.00%	68.30	-5.17%
West Indian Tobacco Company Ltd	WCO	31-Dec	6.12	5.88	4.66%	6.160	20.50	5.74	22.00	126.40	125.35	126.28	0.00	0.00%	126.29	-0.01%
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.89	1.05	2.63%	2.720	14.71	24.09	1.66	40.00	38.93	40.00	0.00	0.00%	38.96	2.67%
Guardian Holdings Ltd	GHL	31-Dec	1.44	0.61	4.80%	1.480	8.58	11.97	1.06	14.30	12.70	12.70	-0.10	-0.78%	13.25	-4.15%
Jamaica Money Market Brokers Group Ltd	JMMBGL	31-Mar	0.07	0.02	2.93%	0.074	8.09	0.72	0.84	0.65	0.41	0.60	0.00	0.00%	0.55	9.09%
National Enterprises Limited	NEL	31-Mar	0.15	0.50	4.60%	0.150	72.53	5.17	2.11	17.25	8.99	10.88	0.13	1.21%	16.37	-33.54%
Sagicor Financial Corporation	SFC	31-Dec	0.68	0.25	3.51%	0.782	9.28	11.09	0.65	7.25	5.75	7.25	0.00	0.00%	6.20	16.94%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.13	0.09	5.75%	0.129	12.76	2.48	0.66	1.96	1.50	1.65	0.00	0.00%	1.50	10.00%
<b>Property</b>																
PLIPDECO	PLD	31-Dec	2.11	0.10	2.70%	1.190	3.11	50.58	0.07	4.07	3.69	3.70	0.00	0.00%	3.92	-5.61%
<b>Trading</b>																
Agostini's	AGL	30-Sep	1.37	0.56	3.28%	1.330	12.82	10.38	1.64	18.20	16.95	17.05	0.00	0.00%	17.14	-0.53%
LJ Williams A	LJWA	31-Dec	0.004	0.00	0.00%	0.004	62.50	N/A	N/A	0.25	0.25	0.25	0.00	0.00%	0.25	0.00%
LJ Williams B	LJWB	31-Mar	0.04	0.00	0.00%	0.040	23.25	3.65	0.26	0.99	0.93	0.93	0.00	0.00%	0.99	-6.06%
Prestige Holdings	PHL	30-Nov	0.96	0.32	2.94%	0.938	11.62	4.36	2.50	11.40	9.87	10.90	0.00	0.00%	10.10	7.92%