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	31-Dec-15	8-Jan-16	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,162.30	1,161.35	(0.95)	-0.08%	-0.08%
All T&T Index	1,948.50	1,942.33	(6.17)	-0.32%	-0.32%
Cross Listed Index	49.51	50.10	0.59	1.19%	1.19%
First Tier Market					
Weekly Volume			Weekly Value		
1,583,241			\$27,003,735.87		
Volume Leader		Shares		% Market	
FIRST		321,459		20.30%	
JMMBGL		288,221		18.20%	
GKC		231,624		14.63%	
Week's Major Advances		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
NCBJ		\$2.10	\$2.18	\$0.08	3.81%
SFC		\$6.20	\$6.31	\$0.11	1.77%
GHL		\$13.25	\$13.36	\$0.11	0.83%
Week's Major Declines		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
NFM		\$2.70	\$2.60	-\$0.10	-3.70%
JMMBGL		\$0.55	\$0.53	-\$0.02	-3.64%
NEL		\$16.37	\$15.97	-\$0.40	-2.44%
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
167,105			\$3,098,646.54		
Security		Shares		Value	
CIF		131,402		\$2,988,324.27	
Exchange Rate		US\$1=TT\$6.4500		US\$1=JMD\$120.5113	

EQUITY SUMMARY

Trinidad and Tobago

The first week of trading started off in full gear with a total of 1,583,241 shares traded compared to 1,284,622 in the prior week. The value of shares traded, amounted to \$27,003,735.87 versus \$26,491,986.78 last week. The volume leader was First Citizens Bank Limited (FIRST) accounting for 20.30 per cent of the total volume traded with 321,624 shares changing ownership.



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There were mixed performance among the indices. The Composite Index declined 0.08 per cent or 0.95 points to 1,161.35, the All Trinidad and Tobago Index fell by 0.32 per cent or 6.17 points to 1,942.33. Conversely, the Cross Listed Index continued its ascent from the previous year rising a further 1.19 per cent or 0.59 points to 50.10. Overall there were 6 stocks advancing and 10 declining. The major advance was National Commercial Bank of Jamaica Limited (NCBJ), up 3.81 per cent or \$0.08 to \$2.18 and the major decline was National Flour Mills Limited (NFM) down 3.70 per cent or \$0.10 to \$2.60.

There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market 161,402 CLICO Investment Fund (CIF) units traded while 35,703 units of Praetorian Property Mutual Fund (PPMF) with an aggregate value of \$3,098,646.54. CIF's price fell by \$0.02 to \$22.73 while PPMF's price remained constant at \$3.09.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$701.1960MM this week. OMO maturities totaled \$540MM last week.

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- The yield on 10-year notes closed the week at 2.11% while yields on 2-year notes ended the week at 0.93%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	B3/B	98.50	99.55	7.34%
	04/08/2022	7.000%	B	97.50	98.50	7.29%
Trinidad and Tobago	01/07/2020	9.750%	Baa2/A	129.50	130.75	2.44%
	16/01/2024	4.375%	Baa2/A	103.50	104.50	3.72%
	17/05/2027	5.875%	Baa2/A	114.625	116.25	4.07%
NGCTT	15/01/2036	6.050%	Baa2/A-	101.75	103.25	5.77%
Petrotrin	14/08/2019	9.750%	Ba1/BB	103.50	105.25	8.03%
	08/05/2022	6.000%	Ba1/BB	91.625	93.25	8.46%
Sagikor	11/08/2022	8.875%	B	109.50	111.00	6.48%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

January 8 – Listing of Calypso Macro Index Fund

20,200,000 Units of Calypso Macro Index Fund will be listed on the Stock Exchange effective Monday 11th January, 2016.

The symbol for Calypso Macro Index Fund will be CALYP. Units in Calypso Macro Index Fund will be listed at a price of \$25.00 each and will be traded on the Mutual Fund Market.



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January 8 – Point Lisas Industrial Port Development Corporation Limited - Notice to Shareholders

Point Lisas Industrial Port Development Corporation Limited (PLIPDECO) mourns the passing of one of its Directors, Mrs. Janette James-Sebastien who departed this life on Sunday January 3rd, 2016. Mrs. James-Sebastien, an Attorney-at-Law served as a Director of PLIPDECO from January 2013 up to the time of her passing.

The Board, Management and Staff of PLIPDECO extend our deepest condolences to the family of Mrs. Janette James-Sebastien.

January 6 – Massy Holdings Ltd. - Notice to Shareholders

The date of the Annual Meeting of Shareholders of the Company has been fixed for Friday 12 February, 2016 at 10:00 a.m. at the Ballroom, Hilton Trinidad and Conference Centre, 1B Lady Young Road, Port of Spain, Trinidad & Tobago.

In accordance with Section 110(2) of the Companies Act Ch. 81:01, the Record Date for the issue of this Notice of Meeting is January 5, 2016.

The Notice of Annual Report, including the Audited Consolidated Financial Statements for the year ended September 30, 2015, will be published in the coming week.

January 6 – Trinidad Cement Limited - Notice to Stakeholders re Changes to Executive Management

Trinidad Cement Limited ("TCL") hereby advises that, under the terms of the Technical and Managerial Services Agreement dated April 23, 2015 between TCL and CEMEX, S.A.B de C.V., as amended by Amendment Agreement dated October 12, 2015, Mr. Luis Ali has been assigned to assume the position of Group Finance Manager, TCL Group, effective January 04, 2016.

January 4 – First Citizens Bank Limited - Appointment of Chief Risk Officer

The Trinidad and Tobago Stock Exchange Limited (TTSE) has received notice that effective January 01st, 2016, Mr. Richard Look Kin assumed full responsibilities as the Group Chief Risk Officer.

January 4 – Flavorite Foods Limited - Suspension of Trading

In view of the recent takeover of FFL, the Board of the Trinidad and Tobago Stock Exchange Limited (TTSE) approved the de-listing of FFL subsequent to which the TTSE submitted an application to the Trinidad and Tobago Securities and Exchange Commission to have FFL de-listed. In light of this, trading in FFL has been suspended with effect from Tuesday 05th January 2016.

January 4 – L.J Williams Limited - Notice of Annual Meeting

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from L.J. Williams Limited that the annual meeting of L.J. Williams Limited will be held at Kapok Hotel, 16-18 Cotton Hill, St. Clair, Trinidad, on Friday 22nd January, 2016 at 3:00p.m.

L.J. Williams Limited further advised that the Directors have fixed Thursday 31st December, 2015 as the record date for the determination of shareholders of the company entitled to receive notice of the meeting.

January 4 – JMMB Group Limited - Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notification from JMMBGL that a shareholder connected to a Director sold 700,000 JMMBGL shares on December 30th, 2015.

January 4 – GraceKennedy Limited - Change in Director

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from GKC that consequent to the recent reorganization of Executive responsibilities within the GraceKennedy group, Mr. Michael Ranglin has resigned as a Director of the Board of GKC effective December 31st, 2015.



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Mr. Ranglin remains a member of the GraceKennedy Executive Committee and is the Executive Chairman of GraceKennedy Properties Limited.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

P.O. Box 259, St. Clair Place, 8 Sweet Briar Road, Port of Spain, Trinidad W.I.

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com.



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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,161.35	-0.95	-0.08%	-0.08%
All T&T Index	1,942.33	-6.17	-0.32%	-0.32%
Cross Listed Index	50.10	0.59	1.19%	1.19%

Weekly Volume Traded	1,583,241
Weekly \$ Value Traded	\$27,003,735.87
Advance/Decline Ratio	6/10

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All data as at January 8, 2016

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2014	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	-0.59	0.19	3.76%	0.441	11.39	5.35	0.94	5.10	4.75	5.02	0.01	0.20%	5.00	0.40%
First Citizens Bank Ltd	FIRST	30-Sep	2.50	1.18	3.37%	2.520	13.89	25.25	1.39	37.07	34.66	35.00	0.00	0.00%	37.06	-5.56%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.26	0.12	5.33%	0.264	8.25	1.89	1.15	2.28	1.15	2.18	0.08	3.81%	1.15	89.57%
Republic Financials Holdings Ltd	RFHL	30-Sep	7.57	4.35	3.88%	7.570	14.80	55.14	2.03	119.74	111.89	112.00	0.07	0.06%	119.74	-6.46%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.21	3.00	4.85%	3.210	19.28	21.18	2.92	63.00	61.50	61.89	-0.05	-0.08%	61.52	0.60%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.97	1.30	1.95%	4.210	15.83	34.19	1.95	67.50	66.40	66.63	0.00	0.00%	66.40	0.35%
GraceKennedy Ltd	GKC	31-Dec	0.54	0.13	3.18%	0.468	8.63	5.93	0.68	4.05	3.49	4.04	-0.01	-0.25%	3.65	10.68%
Massy Holdings Ltd	MASSY	30-Sep	5.69	2.10	3.42%	5.900	10.41	42.51	1.44	68.25	61.40	61.40	-0.05	-0.08%	68.25	-10.04%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	-4.87	N/A	N/A	N/A	N/A	19.69	1.09	25.00	21.00	21.49	-0.01	-0.05%	20.00	7.45%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.75	0.26	1.89%	0.820	16.76	4.01	3.43	16.00	13.50	13.74	-0.23	-1.65%	13.50	1.78%
Berger Paints Trinidad Ltd	BER	31-Mar	0.43	0.08	2.18%	0.280	13.11	5.80	0.63	3.67	3.65	3.67	0.00	0.00%	3.65	0.55%
Flavorite Foods Ltd	FFL	31-Dec	0.01	0.00	0.00%	-0.310	N/A	5.42	0.89	4.80	4.50	4.80	0.00	0.00%	4.80	0.00%
Guardian Media Ltd	GML	31-Dec	0.85	0.60	3.04%	1.080	18.29	8.20	2.41	19.77	19.75	19.75	0.00	0.00%	19.77	-0.10%
National Flour Mills Ltd	NFM	31-Dec	0.18	0.00	0.00%	0.310	8.39	1.86	1.40	2.75	1.15	2.60	-0.10	-3.70%	1.15	126.09%
One Caribbean Media Ltd	OCM	31-Dec	1.23	0.76	3.45%	1.310	16.79	10.30	2.14	25.00	22.00	22.00	0.00	0.00%	25.00	-12.00%
ReadyMix (West Indies) Ltd	RML	31-Dec	0.69	0.00	0.00%	0.840	22.37	9.13	2.06	18.80	18.79	18.79	0.00	0.00%	18.80	-0.05%
Trinidad Cement Ltd	TCL	31-Dec	-0.87	0.00	0.00%	0.071	55.35	2.72	1.44	4.75	2.25	3.93	-0.06	-1.50%	2.50	57.20%
Unilever Caribbean Ltd	UCL	31-Dec	2.52	1.77	2.59%	1.920	35.57	7.80	8.76	68.49	64.50	68.30	0.00	0.00%	64.50	5.89%
West Indian Tobacco Company Ltd	WCO	31-Dec	5.81	5.51	4.36%	6.100	20.70	3.99	31.69	126.30	121.33	126.29	0.00	0.00%	121.33	4.09%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.43	1.00	2.57%	2.560	15.22	22.23	1.75	39.46	38.90	38.96	0.00	0.00%	39.45	-1.24%
Guardian Holdings Ltd	GHL	31-Dec	1.73	0.57	4.27%	1.520	8.79	12.61	1.06	15.50	12.80	13.36	0.11	0.83%	13.25	0.83%
Jamaica Money Market Brokers Group Ltd	JMMBGL	31-Mar	0.06	0.02	3.31%	0.067	7.89	0.67	0.79	0.55	0.40	0.53	-0.02	-3.64%	0.43	23.26%
National Enterprises Limited	NEL	31-Mar	0.80	0.50	3.13%	0.570	28.02	5.67	2.82	17.42	15.97	15.97	-0.40	-2.44%	17.42	-8.32%
Sagicor Financial Corporation	SFC	31-Dec	0.53	0.25	4.00%	1.080	5.84	10.29	0.61	6.31	5.00	6.31	0.11	1.77%	5.95	6.05%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.13	0.09	6.33%	0.128	11.75	2.41	0.62	1.65	1.45	1.50	0.00	0.00%	1.45	3.45%
Property																
PLIPDECO	PLD	31-Dec	2.91	0.15	3.83%	2.490	1.57	49.64	0.08	4.07	3.50	3.92	0.00	0.00%	3.75	4.53%
Trading																
Agostini's	AGL	30-Sep	1.36	0.55	3.23%	1.370	12.42	9.96	1.71	18.20	17.00	17.01	-0.13	-0.76%	17.50	-2.80%
LJ Williams A	LJWA	31-Dec	-0.002	0.00	0.00%	0.001	250.00	N/A	N/A	0.26	0.25	0.25	0.00	0.00%	0.26	-3.85%
LJ Williams B	LJWB	31-Mar	-0.02	0.00	0.00%	0.010	99.00	3.52	0.28	1.00	0.90	0.99	0.00	0.00%	1.00	-1.00%
Prestige Holdings	PHL	30-Nov	0.81	0.32	3.15%	0.882	11.53	4.20	2.42	10.17	9.56	10.17	0.07	0.69%	9.56	6.38%