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	1-Apr-16	8-Apr-16	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,133.04	1,130.22	(2.82)	-0.25%	-2.76%
All T&T Index	1,812.30	1,807.52	(4.78)	-0.26%	-7.24%
Cross Listed Index	60.27	60.16	(0.11)	-0.18%	21.51%
First Tier Market					
Weekly Volume			Weekly Value		
10,782,525			\$55,977,489.03		
Volume Leader	Shares		% Market		
TCL	9,775,998		90.67%		
SFC	175,925		1.63%		
NCBJ	136,268		1.26%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
NFM	\$2.10	\$2.25	\$0.15	7.14%	
NGL	\$20.10	\$20.55	\$0.45	2.24%	
AMBL	\$38.95	\$39.50	\$0.55	1.41%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
RML	\$17.70	\$15.05	-\$2.65	-14.97%	
SIJL	\$1.73	\$1.62	-\$0.11	-6.36%	
GHL	\$13.80	\$13.25	-\$0.55	-3.99%	
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
134,674			\$3,032,310.96		
Security	Shares		Value		
CIF	134,674		\$3,032,310.96		
Exchange Rate	US\$1=TT\$6.6150		US\$1=JMD\$122.0423		

EQUITY SUMMARY

Trinidad and Tobago

This week saw a surge in market activity with 10,782,525 shares traded on the First Tier Market compared to 1,100,035 shares traded in the previous week. The value of shares traded also saw an outstanding increase from \$7,257,936.51 last week to \$55,977,489.03 this week. The significant increase in the volume and value of shares traded was mainly attributable to heavy trading in Trinidad Cement Limited (TCL) which saw 9,775,998 shares traded with a value of \$34,214,960.32 as well as ANSA McAL Limited (AMCL) with 125,000 shares changing hands with a value of \$7,874,999.74. The volume leader this week was TCL with 90.67 per cent of all trades.

All three Indices ended the week in negative territory. The Composite Index fell 0.25 per cent or 2.82 points to close at 1,130.22, the All Trinidad and Tobago Index shaved 0.26 per cent or 4.78 points to 1,807.52 and the Cross Listed Index lost 0.18 per cent or 0.11 points to close at 60.16. The top performer was National Flour Mills



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Limited (NFM), rising 7.14 per cent or \$0.15 to end the week at \$2.25 and the major decline was Readymix (West Indies) Limited, down 14.97 per cent or \$2.65 to \$15.05.

There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market 134,674 CLICO Investment Fund (CIF) units traded with a value of \$3,032,310.96. CIF's price fell 0.18 per cent or \$0.04 to \$22.51.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$681.592MM this week compared to \$200MM last week.

US

- The yield on 10-year notes closed the week at 1.72% while yields on 2-year notes ended the week at 0.70%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	B3/B	99.25	100.25	7.19%
	04/08/2022	7.000%	B	98.00	99.00	7.20%
Trinidad and Tobago	01/07/2020	9.750%	Baa2/A	128.00	130.00	2.25%
	16/01/2024	4.375%	Baa2/A	104.50	105.50	3.56%
	17/05/2027	5.875%	Baa2/A	113.50	115.00	4.17%
NGCTT	15/01/2036	6.050%	Baa2/A-	101.00	103.00	5.79%
Petrotrin	14/08/2019	9.750%	Ba3/BB	103.00	104.00	8.35%
	08/05/2022	6.000%	Ba3/BB	93.00	95.00	7.02%
Sagicor	11/08/2022	8.875%	B	110.50	111.50	6.62%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

April 8 – ANSA Merchant Bank Limited – Resignation of Director

ANSA Merchant Bank Limited announces the resignation of Mrs. Judy Chang as a Director on its Board effective April 30th, 2016.

April 8 – Trinidad Cement Limited – Delisting from the ECSE (Press Release)

Trinidad Cement Limited ("TCL") hereby advises that by letter dated March 8, 2016, the Eastern Caribbean Securities Exchange ("ECSE") confirmed that TCL was delisted from the ECSE effective March 1, 2016. Accordingly, TCL's trading symbol was removed from the ECSE's trading board and all securities were transferred to the Trinidad and Tobago Central Depository.

As previously reported, at the last Annual Meeting of TCL held on July 20, 2015, Shareholders duly considered and passed Special Resolutions for the shares of TCL to be delisted from, inter alia, the ECSE in accordance with statutory and regulatory guidelines.



The reasons for delisting were that trading volumes and frequency were minimal and the negative financial consequence of annual listing/maintenance charges required to be paid to the ECSE.

April 7 – ANSA McAL Limited – Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from AMCL that a shareholder connected to a Director purchased 9,450 AMCL shares on March 31st, 2016.

April 5 – Angostura Holdings Limited – Resignation of Director

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notification from AHL that Mr. Joseph Teixeira resigned from the Board of Directors of AHL effective March 31st, 2016.

April 5 – Guardian Holdings Limited – Notice to Shareholders – Annual Report and AGM

2015 ANNUAL REPORT

Pursuant to section 67(2) (c) of the Securities Act 2012 (“the Act”) as amended, Guardian Holdings Limited’s Annual Report is now available for viewing online or downloading at www.myguardiangroup.com (go to Investor Relations/Annual Report).

NOTICE OF MEETING 2016

The Guardian Holdings Limited Notice of Annual Meeting 2016 (with Notes) and Proxy Form have been issued. Copies are being mailed to shareholders but in the meantime are available for viewing or downloading at our website www.myguardiangroup.com (go to “Investor Relations / Annual Report”).

Printed copies may be obtained by:-

- contacting our Legal Department at (868) 632 5433 ext 2037 or 2046; or
- emailing your request to shareholder@myguardiangroup.com

April 5 – Sagicor Financial Corporation – Dividend Notice Common Shares

NOTICE OF RECORD DATE FOR PAYMENT OF FINAL DIVIDEND ON COMMON SHARES AND CURRENCY

CONVERSIONS FOR BDS\$, TT\$ AND GBP

NOTICE is hereby given in accordance with the Companies Act Cap 308 of the Laws of Barbados that the Directors of Sagicor Financial Corporation (“the Company”) have by resolution declared a final dividend of 2 cents per share United States currency (US\$) on the outstanding Common Shares in the capital of the Company for the year ended December 31, 2015, to be paid on May 17, 2016 to the Common Shareholders and Depository Interest Holders of record at the close of business on April 15, 2016.

NOTICE is further given that the Directors of the Company have by resolution fixed:

1. The currency conversion rate for the payment of the final dividend in Barbados currency (BDS\$) to Common Shareholders resident in Barbados of US\$0.50 to BDS\$1.00.
2. A Currency Conversion Record Date of April 15, 2016 for the purpose of determining the conversion rate for the payment of the final dividend in:
 - a) Trinidad and Tobago currency (TT\$) to Common Shareholders resident in Trinidad and Tobago, such currency conversion to be calculated as the average of the exchange selling rate of the US\$ to TT\$ as published by the Central Bank of Trinidad and Tobago at the close of business on the five business days immediately preceding April 15, 2016, and
 - b) Pounds Sterling (“GBP”) to Holders registered on the Depository Interest Register maintained by the Company in the United Kingdom, such currency conversion to be calculated as the average of the spot



exchange rate of the US\$ to GBP as published by the Bank of England at the close of business on the five business days immediately preceding April 15, 2016.

Common Shares will trade “ex div” from April 13, 2016. Only those Common Shareholders and Depository Interest Holders of record on April 15, 2016 will be entitled to receive the final dividend.

AUDITED CONSOLIDATED FINANCIAL STATEMENTS

The filing of the Sagicor Group’s audited Consolidated Financial Statements for the year ended December 31, 2015 has been delayed.

During the second half of 2015, a new banking system was implemented in one of our subsidiaries which delayed the completion and filing of the audited statements of that subsidiary. This in turn impacted the completion of the Sagicor Financial Group statements. The audited Consolidated Financial Statements will now be published on or before April 8, 2016.

April 5 – Sagicor Financial Corporation Preference – Dividend Notice Preference Shares

NOTICE OF RECORD DATE FOR PAYMENT OF FINAL DIVIDEND ON CONVERTIBLE REDEEMABLE PREFERENCE SHARES AND CURRENCY CONVERSION FOR BDS\$

NOTICE is hereby given in accordance with the Companies Act Cap 308 of the Laws of Barbados that the Directors of Sagicor Financial Corporation (“the Company”) have by resolution declared a final dividend of 3.25 cents per share United States currency (US\$) on the outstanding Convertible Redeemable Preference Shares (Preference Shares) in the capital of the Company for the year ended December 31, 2015 to be paid on May 17, 2016 to the Preference Shareholders of record at the close of business on April 15, 2016.

NOTICE is further given that the Directors of the Company have by resolution fixed the currency conversion rate of US\$0.50 to BDS\$1.00 for the payment of the final dividend in Barbados currency (BDS\$) to Preference Shareholders resident in Barbados.

Preference Shares will trade “ex div” from April 13, 2016. Only those Preference Shareholders of record on April 15, 2016 will be entitled to receive the final dividend.

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West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

P.O. Box 259, St. Clair Place, 8 Sweet Briar Road, Port of Spain, Trinidad W.I.

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com.



An RBC Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,130.22	-2.82	-0.25%	-2.76%
All T&T Index	1,807.52	-4.78	-0.26%	-7.24%
Cross Listed Index	60.16	-0.11	-0.18%	21.51%

Weekly Volume Traded	10,782,525
Weekly \$ Value Traded	\$55,977,489.03
Advance/Decline Ratio	5/11

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All data as at April 8, 2016

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2015	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.38	0.62	9.53%	0.436	14.91	5.10	1.27	6.50	5.00	6.50	0.00	0.00%	5.01	29.74%
First Citizens Bank Ltd	FIRST	30-Sep	2.51	1.32	3.94%	2.520	13.29	25.02	1.34	35.81	33.50	33.50	-0.49	-1.44%	35.00	-4.29%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.26	0.12	4.85%	0.270	8.90	1.88	1.28	2.45	1.50	2.40	0.00	0.00%	2.10	14.29%
Republic Financials Holdings Ltd	RFHL	30-Sep	7.57	4.35	3.92%	7.630	14.55	53.89	2.06	116.01	111.00	111.00	-0.49	-0.44%	111.93	-0.83%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.21	3.00	5.23%	3.337	17.20	20.22	2.84	63.00	57.40	57.40	-0.01	-0.02%	61.94	-7.33%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	4.45	1.40	2.22%	4.450	14.16	35.43	1.78	67.50	62.50	63.00	0.00	0.00%	66.63	-5.45%
GraceKennedy Ltd	GKC	31-Dec	0.44	0.13	2.49%	0.441	11.69	6.08	0.85	5.20	3.49	5.15	-0.01	-0.19%	4.05	27.16%
Massy Holdings Ltd	MASSY	30-Sep	6.53	2.10	3.84%	6.440	8.50	46.23	1.18	64.36	54.73	54.73	-0.14	-0.26%	61.45	-10.94%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	2.40	1.50	7.30%	2.400	8.56	20.98	0.98	25.00	18.25	20.55	0.45	2.24%	21.50	-4.42%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.80	0.30	2.27%	0.800	16.50	4.27	3.09	14.50	13.18	13.20	-0.05	-0.38%	13.97	-5.51%
Berger Paints Trinidad Ltd	BER	31-Mar	0.43	0.08	2.17%	0.290	12.69	6.11	0.60	3.68	3.65	3.68	0.00	0.00%	3.67	0.27%
Flavorite Foods Ltd	FFL	31-Dec	0.01	0.00	0.00%	-0.310	N/A	5.42	0.89	4.80	4.80	4.80	0.00	0.00%	4.80	0.00%
Guardian Media Ltd	GML	31-Dec	0.90	0.65	3.29%	0.900	21.94	8.05	2.45	19.77	19.75	19.75	0.00	0.00%	19.75	0.00%
National Flour Mills Ltd	NFM	31-Dec	0.18	0.06	2.67%	0.310	7.26	1.86	1.21	2.75	1.50	2.25	0.15	7.14%	2.70	-16.67%
One Caribbean Media Ltd	OCM	31-Dec	1.23	0.76	3.50%	1.310	16.56	10.30	2.11	22.45	21.70	21.70	0.00	0.00%	22.00	-1.36%
Readymix (West Indies) Ltd	RML	31-Dec	0.78	0.00	0.00%	0.780	19.29	8.70	1.73	18.79	15.05	15.05	-2.65	-14.97%	18.79	-19.90%
Trinidad Cement Ltd	TCL	31-Dec	1.19	0.00	0.00%	1.190	2.93	2.57	1.36	4.75	2.41	3.49	-0.01	-0.29%	3.99	-12.53%
Unilever Caribbean Ltd	UCL	31-Dec	2.52	1.77	2.68%	1.920	34.38	7.80	8.47	68.49	65.99	66.00	0.00	0.00%	68.30	-3.37%
West Indian Tobacco Company Ltd	WCO	31-Dec	6.12	5.88	4.66%	6.120	20.63	4.53	27.88	126.35	125.10	126.28	0.00	0.00%	126.29	-0.01%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.89	1.05	2.66%	2.890	13.67	23.83	1.66	39.50	38.90	39.50	0.55	1.41%	38.96	1.39%
Guardian Holdings Ltd	GHL	31-Dec	1.44	0.61	4.60%	1.440	9.20	11.77	1.13	14.47	12.80	13.25	-0.55	-3.99%	13.25	0.00%
Jamaica Money Market Brokers Group Ltd	JMMBGL	31-Mar	0.06	0.02	2.98%	0.060	9.78	0.67	0.88	0.60	0.41	0.59	0.00	0.00%	0.55	7.27%
National Enterprises Limited	NEL	31-Mar	0.80	0.50	4.97%	0.550	18.29	5.46	1.84	17.35	8.99	10.06	0.06	0.60%	16.37	-38.55%
Sagicor Financial Corporation	SFC	31-Dec	0.53	0.25	3.61%	1.080	6.48	10.29	0.68	7.01	5.75	7.00	-0.01	-0.14%	6.20	12.90%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.13	0.09	5.86%	0.126	12.88	10.00	0.16	1.96	1.45	1.62	-0.11	-6.36%	1.50	8.00%
Property																
PLIPDECO	PLD	31-Dec	2.11	0.10	2.47%	2.110	1.92	49.80	0.08	4.07	3.60	4.05	0.00	0.00%	3.92	3.32%
Trading																
Agostini's	AGL	30-Sep	1.37	0.56	3.29%	1.350	12.60	10.57	1.61	18.20	16.95	17.01	0.00	0.00%	17.14	-0.76%
LJ Williams A	LJWA	31-Dec	-0.002	0.00	0.00%	0.002	125.00	N/A	N/A	0.25	0.25	0.25	0.00	0.00%	0.25	0.00%
LJ Williams B	LJWB	31-Mar	-0.02	0.00	0.00%	0.020	48.00	3.66	0.26	0.99	0.96	0.96	0.00	0.00%	0.99	-3.03%
Prestige Holdings	PHL	30-Nov	0.96	0.32	2.84%	0.967	11.64	4.40	2.56	11.26	9.85	11.26	0.05	0.45%	10.10	11.49%