



An RBC Company

| | 30-Jun-17 | 7-Jul-17 | Weekly Nominal Change | Weekly % Change | Year to Date % Change |
|-------------------------------|---------------------------|---------------------------|----------------------------|-----------------|-----------------------|
| Composite Index | 1,209.18 | 1,206.46 | (2.72) | -0.22% | -0.25% |
| All T&T Index | 1,791.04 | 1,790.02 | (1.02) | -0.06% | -2.41% |
| Cross Listed Index | 84.06 | 83.45 | (0.61) | -0.73% | 6.75% |
| First Tier Market | | | | | |
| Weekly Volume | | | Weekly Value | | |
| 2,347,644 | | | \$38,687,542.60 | | |
| Volume Leader | Shares | | % Market | | |
| OCM | 1,105,411 | | 47.09% | | |
| NCBFG | 316,224 | | 13.47% | | |
| PLD | 245,319 | | 10.45% | | |
| Week's Major Advances | Opening Price (\$) | Closing Price (\$) | Change \$ | Change % | |
| SIJL | \$1.95 | \$2.05 | \$0.10 | 5.13% | |
| JMMBGL | \$1.23 | \$1.26 | \$0.03 | 2.44% | |
| NEL | \$10.49 | \$10.50 | \$0.01 | 0.10% | |
| Week's Major Declines | Opening Price (\$) | Closing Price (\$) | Change \$ | Change % | |
| SFC | \$8.50 | \$8.00 | -\$0.50 | -5.88% | |
| NFM | \$2.29 | \$2.20 | -\$0.09 | -3.93% | |
| UCL | \$52.00 | \$51.25 | -\$0.75 | -1.44% | |
| TTD Mutual Fund Market | | | | | |
| Weekly Volume | | | Weekly Value | | |
| 102,800 | | | \$2,313,266.40 | | |
| Security | Shares | | Value | | |
| CIF | 102,800 | | \$2,313,266.40 | | |
| Exchange Rate | US\$1=TT\$6.7993 | | US\$1=JMD\$128.4493 | | |

EQUITY SUMMARY

Trinidad and Tobago

This week saw 2,347,644 shares traded on the First Tier Market, a decline of 36.38 per cent on the 3,689,954 shares traded last week. The value of shares traded, however, increased 166.32 per cent from \$14,526,850.70 in the previous week to \$38,687,542.60 this week. One Caribbean Media Limited (OCM) was the volume leader capturing 47.09 per cent of the market with 1,105,411 shares traded.

All three Indices closed in the red this week. The Composite Index fell 0.22 per cent or 2.72 points to end at 1,206.46, the All Trinidad and Tobago Index posted a marginal 0.06 per cent decline or 1.02 points to close at 1,790.02 and the Cross Listed Index dropped 0.73 per cent or 0.61 points to close at 83.45. Advances were outnumbered by declines by a ratio of 3 to 9. Scotia Investments Jamaica Limited (SIJL) was the major advance, up 5.13 per cent or \$0.10 to end the week at \$2.05 and the major decline was Sagicor Financial Corporation (SFC), down 5.88 per cent or \$0.50 to close at \$8.00.



There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market 102,800 CLICO Investment Fund (CIF) units traded with a value of \$2,313,266.40. CIF's price rose 0.04 per cent or \$0.01 to close at \$22.51.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$966MM this week. There were no OMO maturities last week.

US

- The yield on 10-year notes closed the week at 2.39% while yields on 2-year notes ended the week at 1.40%.

| CARIBBEAN INDICATIVE BOND LEVELS | | | | | | |
|----------------------------------|------------|--------|-----------|-----------|-------------|-------------|
| COUNTRY | MATURITY | COUPON | RATING | BID LEVEL | OFFER LEVEL | OFFER YIELD |
| Barbados | 15/12/2021 | 7.250% | Caa3/CCC+ | 88.00 | 90.00 | 10.11% |
| | 04/08/2022 | 7.000% | Caa3/CCC+ | 87.00 | 90.00 | 9.53% |
| Trinidad and Tobago | 01/07/2020 | 9.750% | Ba1/ BBB+ | 118.75 | 120.25 | 2.62% |
| | 16/01/2024 | 4.375% | Ba1/ BBB+ | 98.75 | 99.75 | 4.42% |
| | 04/08/2026 | 4.500% | Ba1/ BBB+ | 97.50 | 98.50 | 4.70% |
| | 17/05/2027 | 5.875% | Ba1/ BBB+ | 107.50 | 108.50 | 4.78% |
| NGCTT | 15/01/2036 | 6.050% | Baa3/BBB | 101.00 | 104.00 | 5.70% |
| Petrotrin | 14/08/2019 | 9.750% | B1/BB | 103.50 | 105.00 | 7.12% |
| | 08/05/2022 | 6.000% | B1/BB | 97.00 | 98.50 | 6.36% |
| Sagicor | 11/08/2022 | 8.875% | B | 112.00 | 113.50 | 5.77% |

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

Jul 7 – National Enterprises Limited – Dividend Announcement

DIVIDEND ANNOUNCEMENT

The Board of Directors has declared an interim dividend of \$0.15 in December 2016. It is proposed that a final dividend of \$0.20 be paid to shareholders on the register as of July 21st, 2017 for a total dividend of \$0.35 for the financial year.

CLOSURE OF REGISTER

In order to facilitate the payment of dividends, the register will be closed on July 19th, 2017. Dividends will be paid on 29th August, 2017.

Jul 7 – Scotia Investment Jamaica Limited – Appointment of Senior Officer

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from SIJL advising that effective July 03rd, 2017, Ms. Jillian Evans was appointed to the position of Assistant Vice President & Branch Manager.



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Jul 4 – JMMB Group Limited – Resignation of a Senior Officer

The Trinidad and Tobago Stock Exchange Limited (TTSE) has been advised by JMMBGL Mrs. Karen Smythe-Witter has resigned her position of Group Chief Change Support Officer, effective June 30th, 2017

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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| | Value | Weekly Change | Weekly % | YTD % Change |
|--------------------|----------|---------------|----------|--------------|
| Composite Index | 1,206.46 | -2.72 | -0.22% | -0.25% |
| All T&T Index | 1,790.02 | -1.02 | -0.06% | -2.41% |
| Cross Listed Index | 83.45 | -0.61 | -0.73% | 6.75% |

| | |
|------------------------|-----------------|
| Weekly Volume Traded | 2,347,644 |
| Weekly \$ Value Traded | \$38,687,542.60 |
| Advance/Decline Ratio | 3/9 |

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All data as at July 7, 2017

| Security | Symbol | Fiscal Year End | Historic EPS | Historic Dividend | Historic Yield | Trailing EPS | Trailing P/E | Current Book Value | Market/Book Value | 52 Week High | 52 Week Low | Last Quote | Weekly Price Change | Weekly % Change | Quote Dec 31, 2016 | YTD % Change |
|---------------------------------------|--------|-----------------|--------------|-------------------|----------------|--------------|--------------|--------------------|-------------------|--------------|-------------|------------|---------------------|-----------------|--------------------|--------------|
| Banks | | | | | | | | | | | | | | | | |
| FirstCaribbean International Bank Ltd | FCI | 31-Oct | 0.60 | 0.30 | 3.96% | 0.589 | 12.90 | 5.82 | 1.31 | 9.16 | 6.90 | 7.60 | -0.09 | -1.17% | 8.50 | -10.59% |
| First Citizens Bank Ltd | FIRST | 30-Sep | 2.52 | 1.33 | 4.21% | 2.580 | 12.25 | 27.07 | 1.17 | 35.50 | 31.00 | 31.60 | -0.05 | -0.16% | 34.98 | -9.66% |
| NCB Financial Group Ltd | NCBFG | 30-Sep | 0.30 | 0.12 | 3.08% | 0.378 | 10.71 | 2.24 | 1.80 | 4.06 | 2.58 | 4.05 | 0.00 | 0.00% | 3.00 | 35.00% |
| Republic Financials Holdings Ltd | RFHL | 30-Sep | 5.86 | 4.35 | 4.27% | 6.130 | 16.62 | 57.12 | 1.78 | 111.00 | 101.85 | 101.90 | 0.00 | 0.00% | 108.44 | -6.03% |
| Scotiabank Trinidad & Tobago Ltd | SBTT | 31-Oct | 3.55 | 3.00 | 5.17% | 3.687 | 15.73 | 21.56 | 2.69 | 59.16 | 53.00 | 58.01 | 0.00 | 0.00% | 58.84 | -1.41% |
| Conglomerates | | | | | | | | | | | | | | | | |
| ANSA McAL Ltd | AMCL | 31-Dec | 4.01 | 1.50 | 2.27% | 4.010 | 16.46 | 38.46 | 1.72 | 67.50 | 61.92 | 66.00 | -0.01 | -0.02% | 66.50 | -0.75% |
| GraceKennedy Ltd | GKC | 31-Dec | 0.21 | 0.08 | 2.97% | 0.184 | 14.66 | 2.29 | 1.18 | 2.90 | 1.90 | 2.70 | 0.00 | 0.00% | 2.67 | 1.12% |
| Massy Holdings Ltd | MASSY | 30-Sep | 5.10 | 2.10 | 4.20% | 5.160 | 9.69 | 50.17 | 1.00 | 56.74 | 49.98 | 49.98 | -0.02 | -0.04% | 52.00 | -3.88% |
| Energy | | | | | | | | | | | | | | | | |
| Trinidad and Tobago NGL Limited | NGL | 31-Dec | 1.16 | 1.50 | 6.85% | 1.330 | 16.47 | 21.08 | 1.04 | 24.75 | 20.30 | 21.90 | 0.00 | 0.00% | 21.00 | 4.29% |
| Manufacturing | | | | | | | | | | | | | | | | |
| Angostura Holdings Ltd | AHL | 31-Dec | 0.59 | 0.30 | 2.00% | 0.590 | 25.44 | 4.60 | 3.26 | 16.01 | 13.00 | 15.01 | 0.00 | 0.00% | 15.00 | 0.07% |
| Berger Paints Trinidad Ltd | BER | 31-Mar | -0.72 | 0.05 | 1.23% | -0.720 | N/A | 5.17 | 0.78 | 4.06 | 3.68 | 4.05 | 0.00 | 0.00% | 4.06 | -0.25% |
| Guardian Media Ltd | GML | 31-Dec | 0.15 | 0.60 | 3.26% | 0.100 | 184.00 | 7.11 | 2.59 | 19.75 | 18.40 | 18.40 | 0.00 | 0.00% | 18.99 | -3.11% |
| National Flour Mills Ltd | NFM | 31-Dec | 0.29 | 0.10 | 4.55% | 0.280 | 7.86 | 1.97 | 1.12 | 2.70 | 2.20 | 2.20 | -0.09 | -3.93% | 2.52 | -12.70% |
| One Caribbean Media Ltd | OCM | 31-Dec | 0.82 | 0.76 | 5.07% | 0.780 | 19.23 | 11.02 | 1.36 | 21.04 | 15.00 | 15.00 | 0.00 | 0.00% | 19.90 | -24.62% |
| Readymix (West Indies) Ltd | RML | 31-Dec | -0.74 | 0.00 | 0.00% | -0.590 | N/A | 7.72 | 1.43 | 14.01 | 10.80 | 11.00 | 0.00 | 0.00% | 10.99 | 0.09% |
| Trinidad Cement Ltd | TCL | 31-Dec | 0.10 | 0.06 | 1.45% | 0.001 | 4140.00 | 2.77 | 1.50 | 5.50 | 3.00 | 4.14 | 0.00 | 0.00% | 4.40 | -5.91% |
| Unilever Caribbean Ltd | UCL | 31-Dec | 1.62 | 1.25 | 2.44% | 1.400 | 36.61 | 9.13 | 5.61 | 64.77 | 51.25 | 51.25 | -0.75 | -1.44% | 59.84 | -14.35% |
| West Indian Tobacco Company Ltd | WCO | 31-Dec | 6.12 | 5.88 | 4.67% | 5.710 | 22.06 | 5.77 | 21.82 | 127.07 | 125.94 | 125.94 | 0.00 | 0.00% | 129.94 | -3.08% |
| Non-Banking/Finance | | | | | | | | | | | | | | | | |
| ANSA Merchant Bank Ltd | AMBL | 31-Dec | 2.94 | 1.20 | 3.00% | 3.410 | 11.73 | 25.48 | 1.57 | 40.10 | 38.00 | 40.00 | 0.00 | 0.00% | 40.10 | -0.25% |
| Guardian Holdings Ltd | GHL | 31-Dec | 1.71 | 0.66 | 4.10% | 1.830 | 8.79 | 13.16 | 1.22 | 16.57 | 12.51 | 16.09 | -0.03 | -0.19% | 12.65 | 27.19% |
| JMMB Group Ltd | JMMBGL | 31-Mar | 0.07 | 0.02 | 1.57% | 0.106 | 11.93 | 0.83 | 1.52 | 1.33 | 0.60 | 1.26 | 0.03 | 2.44% | 0.90 | 40.00% |
| National Enterprises Limited | NEL | 31-Mar | 0.30 | 0.35 | 3.33% | 0.300 | 35.00 | 5.24 | 2.00 | 11.00 | 10.00 | 10.50 | 0.01 | 0.10% | 10.65 | -1.41% |
| Sagcor Financial Corporation | SFC | 31-Dec | 1.28 | 0.33 | 4.18% | 1.279 | 6.26 | 12.03 | 0.67 | 9.41 | 6.50 | 8.00 | -0.50 | -5.88% | 7.73 | 3.49% |
| Scotia Investments Jamaica Ltd | SIJL | 31-Oct | 0.17 | 0.09 | 4.55% | 0.165 | 12.46 | 2.53 | 0.81 | 2.75 | 1.65 | 2.05 | 0.10 | 5.13% | 2.01 | 1.99% |
| Property | | | | | | | | | | | | | | | | |
| PLIPDECO | PLD | 31-Dec | 6.67 | 0.06 | 1.55% | 6.420 | 0.60 | 60.26 | 0.06 | 4.05 | 3.50 | 3.88 | 0.00 | 0.00% | 3.70 | 4.86% |
| Trading | | | | | | | | | | | | | | | | |
| Agostini's | AGL | 30-Sep | 1.52 | 0.56 | 2.80% | 1.580 | 12.66 | 12.51 | 1.60 | 20.00 | 17.05 | 20.00 | 0.00 | 0.00% | 17.50 | 14.29% |
| LJ Williams A | LJWA | 31-Dec | 0.010 | 0.00 | 0.00% | 0.010 | 25.00 | N/A | N/A | 0.25 | 0.25 | 0.25 | 0.00 | 0.00% | 0.25 | 0.00% |
| LJ Williams B | LJWB | 31-Mar | 0.10 | 0.00 | 0.00% | 0.100 | 8.00 | 3.82 | 0.21 | 0.93 | 0.66 | 0.80 | 0.00 | 0.00% | 0.66 | 21.21% |
| Prestige Holdings | PHL | 30-Nov | 0.76 | 0.38 | 3.55% | 0.71 | 15.03 | 4.45 | 2.41 | 11.10 | 10.70 | 10.70 | -0.04 | -0.37% | 11.00 | -2.73% |