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	29-Sep-17	6-Oct-17	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,241.60	1,246.21	4.61	0.37%	3.03%
All T&T Index	1,782.18	1,782.36	0.18	0.01%	-2.83%
Cross Listed Index	94.18	95.42	1.24	1.32%	22.07%
First Tier Market					
Weekly Volume			Weekly Value		
1,183,578			\$14,297,729.26		
Volume Leader	Shares		% Market		
OCM	400,290		33.82%		
NFM	203,035		17.15%		
AHL	193,503		16.35%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
NCBFG	\$5.10	\$5.25	\$0.15	2.94%	
MASSY	\$48.99	\$50.01	\$1.02	2.08%	
GHL	\$15.00	\$15.25	\$0.25	1.67%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
UCL	\$49.35	\$46.01	-\$3.34	-6.77%	
AHL	\$15.24	\$15.00	-\$0.24	-1.57%	
OCM	\$14.24	\$14.10	-\$0.14	-0.98%	
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
44,946			\$966,743.84		
Security	Shares		Value		
CIF	44,946		\$966,743.84		
Exchange Rate	US\$1=TT\$6.7993		US\$1=JMD\$129.3377		

EQUITY SUMMARY

Trinidad and Tobago

The activity on the First Tier Market increased significantly by 109.24 per cent this week with a total of 1,183,578 shares crossing the floor compared to 565,648 shares in the prior week. The value of shares traded more than tripled, up 217.95 per cent to \$14,297,729.26 from the previous week's value of \$4,496,907.96. One Caribbean Media Limited (OCM) was the volume leader capturing 33.82 per cent of the market with 400,290 shares traded.

All three Indices ended the week in positive territory. The Composite Index rose by 0.37 per cent or 4.61 points to close at 1,246.21. The All Trinidad and Tobago Index increased by 0.01 per cent or 0.18 points to end at 1,782.36 and the Cross Listed Index closed at 95.42, up 1.32 per cent or 1.24 points. This week there were 10 stocks advancing and 6 stocks declining. The major advance was NCB Financial Group Limited (NCBFG), up



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2.94 per cent or \$0.15 to close the week at \$5.25 and the major decline was Unilever Caribbean Limited (UCL), down 6.77 per cent or \$3.34 to end at \$46.01.

There was no activity on the Second Tier Market this week.

On the TTD Mutual Fund Market 44,946 CLICO Investment Fund (CIF) units traded with a value of \$966,743.84. CIF's price remains unchanged at \$21.51.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$1,731 MM this week compared to \$247 MM last week.

US

- The yield on 10-year notes closed the week at 2.37% while yields on 2-year notes ended the week at 1.51%.

CARIBBEAN INDICATIVE BOND LEVELS							
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Barbados	15/12/2021	7.250%	Caa3/CCC+	93.00	95.00	9.30%	8.70%
	04/08/2022	7.000%	Caa3/CCC+	91.00	93.00	9.36%	8.81%
Trinidad and Tobago	01/07/2020	9.750%	Ba1/ BBB+	118.50	119.50	2.66%	2.32%
	16/01/2024	4.375%	Ba1/ BBB+	101.50	102.25	4.10%	3.97%
	04/08/2026	4.500%	Ba1/ BBB+	101.00	102.00	4.36%	4.23%
	17/05/2027	5.875%	Ba1/ BBB+	111.00	112.50	4.45%	4.27%
NGCTT	15/01/2036	6.050%	Baa3/BBB	103.25	105.25	5.76%	5.59%
Petrotrin	14/08/2019	9.750%	B1/BB	106.00	107.00	6.27%	5.72%
	08/05/2022	6.000%	B1/BB	100.50	101.50	5.87%	5.62%
Sagicor	11/08/2022	8.875%	BB-	114.00	115.00	5.54%	5.32%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

Oct 06 – Trinidad Cement Limited - Change in Senior Officer

Trinidad Cement Limited ("TCL") hereby advises that Nigel Tozer has been appointed to the position of General Manager – Readymix (West Indies) Limited, as business unit of TCL, effective as of October 4, 2017.

Mr. Tozer replaces Mr. Ricardo Garcia Viani – TCL Group Strategic Planning Manager, who has been appointed to act in the position from August 17, 2017 to October 4, 2017 in addition to his substantive duties.

Oct 06 – Readymix (West Indies) Limited - Change in Senior Officer

Readymix (West Indies) Limited ("Readymix") hereby advises that Mr. Nigel Tozer has been appointed to the position of General Manager of Readymix, effective as of October 4, 2017.



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Mr. Tozer replaces Mr. Ricardo Garcia Viani – TCL Group Strategic Planning Manager, who has been appointed to act in the position from August 17, 2017 to October 4, 2017 in addition to his substantive duties.

Oct 02 – GraceKennedy Limited - Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from GKC advising that a senior officer sold 2,200 GKC shares on September 25th, 2017.

Oct 02 – Scotia Investments Jamaica Limited - Supreme Court Approves Scheme of Arrangement

Scotia Investment Jamaica Limited (“the Company”) hereby announces that the Supreme Court of Jamaica has approved and sanctioned the Scheme of Arrangement pursuant to which stock units in the Company (other than those held by Scotia Group Jamaica Limited) will be cancelled in consideration for cash payments J\$38.00 per stock unit (payable to stockholders in Jamaica currency or, at their election, in United States currency but in United States currency only in the case of stockholders whose stock units are cross-listed on the Trinidad and Tobago Stock Exchange). The Court Order was filed with the Registrar of Companies today and accordingly Scheme has become effective.

Completion of the transaction was dependent upon the Scheme of Arrangement being approved by the requisite majorities of the Company’s stockholders and also sanctioned by the Supreme Court. At a stockholders’ meeting held on August 30, 2017 86.05% of the stockholders in attendance at the meeting holding 99.95% of the stock units represented at the meeting voted in favour of the Scheme.

Payments will be dispatched to minority stockholders of the Company by October 3, 2017. Payments to stockholders whose stock units are cross-listed on the Trinidad and Tobago Stock Exchange and stockholders in Jamaica who have elected to receive payment in United States currency will have their payments converted to United States currency based on the weighted average selling rate for US\$ published by the Bank of Jamaica on September 28, 2017, being three (3) Business days before the Payment Date. The relevant conversion rate is US\$1.00 = J\$129.9901.

Oct 02 – Scotia Investment Jamaica Limited - Suspension of Trading

On September 29th 2017, SIJL announced that the Supreme Court of Jamaica has approved and sanctioned the Scheme of Arrangement (SOA) pursuant to which stock units in the Company (other than those held by Scotia Group Jamaica Limited) will be cancelled in consideration for cash payments J\$38.00 per stock unit (payable to stockholders in Jamaica currency or, at their election, in United States currency but in United States currency only in the case of stockholders whose stock units are cross-listed on the Trinidad and Tobago Stock Exchange).

The Court Order was filed with the Registrar of Companies on September 29th, 2017 and accordingly the Scheme has become effective. In view of the above and pursuant to Section 6.1 of the SOA, trading in SIJL has been suspended with effect from Monday 02nd October 2017.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com



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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,246.21	4.61	0.37%	3.03%
All T&T Index	1,782.36	0.18	0.01%	-2.83%
Cross Listed Index	95.42	1.24	1.32%	22.07%

Weekly Volume Traded	1,183,578
Weekly \$ Value Traded	\$14,297,729.26
Advance/Decline Ratio	10/6

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All data as at October 06, 2017

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2016	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.60	0.30	3.71%	0.564	14.38	5.83	1.39	9.16	7.60	8.11	0.01	0.12%	8.50	-4.59%
First Citizens Bank Ltd	FIRST	30-Sep	2.52	1.33	4.19%	2.530	12.55	26.32	1.21	34.98	31.00	31.76	-0.10	-0.31%	34.98	-9.21%
NCB Financial Group Ltd	NCBFG	30-Sep	0.30	0.12	2.37%	0.408	12.88	2.36	2.22	5.25	2.58	5.25	0.15	2.94%	3.00	75.00%
Republic Financials Holdings Ltd	RFHL	30-Sep	5.86	4.35	4.27%	6.180	16.49	58.07	1.75	111.00	101.75	101.89	0.14	0.14%	108.44	-6.04%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.55	3.00	5.17%	3.770	15.39	22.04	2.63	59.16	57.50	58.02	-0.05	-0.09%	58.84	-1.39%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	4.01	1.50	2.28%	3.730	17.64	38.73	1.70	67.50	61.92	65.79	0.00	0.00%	66.50	-1.07%
GraceKennedy Ltd	GKC	31-Dec	0.21	0.08	2.77%	0.181	16.06	2.32	1.25	2.90	2.55	2.90	0.02	0.69%	2.67	8.61%
Massy Holdings Ltd	MASSY	30-Sep	5.10	2.10	4.20%	4.400	11.37	49.95	1.00	53.03	48.92	50.01	1.02	2.08%	52.00	-3.83%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	1.16	1.50	6.52%	1.280	17.98	21.36	1.08	23.78	20.30	23.01	0.01	0.04%	21.00	9.57%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.59	0.30	2.00%	0.540	27.78	4.55	3.30	16.01	14.56	15.00	-0.24	-1.57%	15.00	0.00%
Berger Paints Trinidad Ltd	BER	31-Mar	-0.72	0.05	1.23%	-0.620	N/A	4.99	0.81	4.06	3.68	4.05	0.00	0.00%	4.06	-0.25%
Guardian Media Ltd	GML	31-Dec	0.15	0.60	3.27%	0.080	229.25	7.12	2.57	19.75	18.34	18.34	0.00	0.00%	18.99	-3.42%
National Flour Mills Ltd	NFM	31-Dec	0.29	0.10	5.00%	0.250	8.00	1.93	1.03	2.70	2.00	2.00	0.00	0.00%	2.52	-20.63%
One Caribbean Media Ltd	OCM	31-Dec	0.82	0.76	5.39%	0.720	19.58	10.76	1.31	20.55	14.06	14.10	-0.14	-0.98%	19.90	-29.15%
Readymix (West Indies) Ltd	RML	31-Dec	-0.74	0.00	0.00%	-0.140	N/A	7.96	1.38	12.62	10.80	11.00	0.00	0.00%	10.99	0.09%
Trinidad Cement Ltd	TCL	31-Dec	0.10	0.06	1.43%	0.027	155.93	2.69	1.57	5.50	3.25	4.21	0.03	0.72%	4.40	-4.32%
Unilever Caribbean Ltd	UCL	31-Dec	1.62	1.25	2.72%	1.050	43.82	8.24	5.58	60.00	46.01	46.01	-3.34	-6.77%	59.84	-23.11%
West Indian Tobacco Company Ltd	WCO	31-Dec	6.12	5.88	4.71%	5.280	23.67	4.15	30.12	127.05	124.96	124.96	0.00	0.00%	129.94	-3.83%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.94	1.20	3.00%	3.410	11.73	25.48	1.57	40.10	38.00	40.00	0.00	0.00%	40.10	-0.25%
Guardian Holdings Ltd	GHL	31-Dec	1.71	0.66	4.33%	1.740	8.76	13.76	1.11	16.60	12.51	15.25	0.25	1.67%	12.65	20.55%
JMMB Group Ltd	JMMBGL	31-Mar	0.07	0.02	1.44%	0.107	12.80	0.83	1.65	1.37	0.73	1.37	0.02	1.48%	0.90	52.22%
National Enterprises Limited	NEL	31-Mar	0.30	0.35	3.38%	0.280	37.04	5.35	1.94	11.00	10.01	10.37	0.00	0.00%	10.65	-2.63%
Sagcor Financial Corporation	SFC	31-Dec	1.28	0.33	4.11%	1.356	6.01	12.39	0.66	9.41	7.00	8.15	0.01	0.12%	7.73	5.43%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.17	0.09	4.08%	0.170	13.50	2.58	0.89	2.75	1.80	2.29	0.00	0.00%	2.01	13.93%
Property																
PLIPDECO	PLD	31-Dec	6.67	0.06	1.50%	5.720	0.70	60.38	0.07	4.05	3.50	4.00	0.00	0.00%	3.70	8.11%
Trading																
Agostini's	AGL	30-Sep	1.52	0.56	2.73%	1.540	13.33	12.53	1.64	20.53	17.30	20.53	0.00	0.00%	17.50	17.31%
LJ Williams A	LJWA	31-Dec	0.010	0.00	0.00%	0.013	19.23	N/A	N/A	0.25	0.25	0.25	0.00	0.00%	0.25	0.00%
LJ Williams B	LJWB	31-Mar	0.10	0.00	0.00%	0.130	6.00	3.86	0.20	0.86	0.66	0.78	0.00	0.00%	0.66	18.18%
Prestige Holdings	PHL	30-Nov	0.76	0.38	3.53%	0.65	16.51	4.33	2.48	11.10	10.63	10.75	-0.05	-0.46%	11.00	-2.27%