



	30-Oct-15	6-Nov-15	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,148.91	1,148.22	(0.69)	-0.06%	-0.23%
All T&T Index	1,951.60	1,949.97	(1.63)	-0.08%	-1.67%
Cross Listed Index	45.42	45.46	0.04	0.09%	8.96%
First Tier Market					
Weekly Volume			Weekly Value		
922,527			\$14,597,276.14		
Volume Leader	Shares		% Market		
SIJL	274,598		29.77%		
NFM	217,564		23.58%		
NGL	165,241		17.91%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
TCL	\$3.50	\$3.80	\$0.30	8.57%	
SIJL	\$1.61	\$1.65	\$0.04	2.48%	
PHL	\$9.90	\$9.92	\$0.02	0.20%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
NGL	\$22.96	\$21.50	-\$1.46	-6.36%	
NML	\$62.40	\$62.11	-\$0.29	-0.46%	
PLD	\$3.91	\$3.90	-\$0.01	-0.26%	
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
428,048			\$9,560,710.58		
Security	Shares		Value		
CIF	424,048		\$9,548,430.58		
Exchange Rate	US\$1=TT\$6.4500		US\$1=JMD\$119.8801		

## EQUITY SUMMARY

### Trinidad and Tobago

Market activity declined 68.29 per cent this week with 922,527 shares traded on the First Tier Market compared to 2,908,964 shares traded in the prior week. The value of shares traded dropped 55.99 per cent from \$33,988,859.38 last week to \$14,957,276.14 this week. The volume leader was Scotia Investments Jamaica Limited (SIJL) with 29.77 per cent or 274,598 shares of the total volume traded. Last week's volume leader, Trinidad and Tobago Natural Gas Limited (NGL), came in third this week with 17.91 per cent or 165,241 shares in the market.



Both the Composite Index and All Trinidad and Tobago Index posted declines this week while the Cross Listed Index closed higher. The Composite Index fell 0.06 per cent or 0.69 points to 1,148.22 the All Trinidad and Tobago Index decreased 0.08 per cent to 1,949.97 or 1.63 points. The Cross Listed Index rose 0.09 per cent or 0.04 points to 45.46.

There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market, 424,048 CLICO Investment Fund (CIF) and 4,000 Praetorian Property Mutual Fund (PPMF) units traded with a value of \$9,560,710.58 in total. Both CIF and PPMF's prices rose by \$0.01 to \$22.52 and \$3.07 respectively.

## FIXED INCOME SUMMARY

### Trinidad and Tobago

- There were no OMO maturities this week.
- Treasury Bill Issue Number 1475, with a tenor of 182 days, was issued on November 2, 2015 and will mature on May 2, 2016.

### US

- The yield on 10-year notes closed the week at 2.33% while yields on 2-year notes ended the week at 0.88%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	B3/B	101.000	103.000	6.64%
	04/08/2022	7.000%	B	99.000	101.000	6.81%
Trinidad and Tobago	01/07/2020	9.750%	Baa2/A	132.000	134.000	2.03%
	16/01/2024	4.375%	Baa2/A	106.500	107.000	3.39%
	17/05/2027	5.875%	Baa2/A	114.500	116.500	4.07%
First Citizens	09/02/2016	4.903%	Baa2/BBB+	100.500	101.250	-0.26%
NGCTT	15/01/2036	6.050%	Baa2/A-	108.000	110.000	5.24%
Petrotrin	14/08/2019	9.750%	Ba1/BB+	106.500	108.500	7.12%
	08/05/2022	6.000%	Ba1/BB+	94.500	96.500	7.19%
Sagicor	11/08/2022	8.875%	B	107.000	108.000	7.35%

*Indicative Levels. Please contact for firm quotes.*

## NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

### November 5 – GraceKennedy Limited - Interim Dividend (Press Release)

GraceKennedy Limited will make an interim dividend payment on its December 2015 of 90 cents per stock unit, or a total of approximately \$297 Million to the stockholders on record at the close of business on 5<sup>th</sup> November 2015. The Company's Register of Members will be closed from the close of business on 5<sup>th</sup> November 2015 to 4<sup>th</sup> December 2015.

This was approved by the Company's Board of Directors on 5th November 2015.



November 4 – The West Indian Tobacco Company Limited - Notice of Change in Directors

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from WCO that at a meeting of the Board of Directors held on Thursday 29th October 2015, Mr. Rodrigo Mendonca was appointed a Non-Executive Director with effect from October 29th, 2015.

**West Indies Stockbrokers Limited**

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*West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at [wiseinfo@wisett.com](mailto:wiseinfo@wisett.com).*

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An RBC Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,148.22	-0.69	-0.06%	-0.23%
All T&T Index	1,949.97	-1.63	-0.08%	-1.67%
Cross Listed Index	45.46	0.04	0.09%	8.96%

Weekly Volume Traded	922,527
Weekly \$ Value Traded	\$14,597,276.14
Advance/Decline Ratio	5/3

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All data as at November 6, 2015

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2014	YTD % Change
<b>Banks</b>																
FirstCaribbean International Bank Ltd	FCI	31-Oct	-0.59	0.19	3.78%	0.441	11.35	5.35	0.93	5.50	4.75	5.00	0.00	0.00%	5.00	0.00%
First Citizens Bank Ltd	FIRST	30-Sep	2.50	1.18	3.37%	2.520	13.89	25.25	1.39	37.07	34.66	35.00	0.00	0.00%	37.06	-5.56%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.26	0.11	6.62%	0.246	6.79	1.91	0.88	1.95	0.98	1.67	0.00	0.00%	1.15	45.22%
Republic Bank Ltd	RBL	30-Sep	7.39	4.25	3.79%	7.570	14.80	53.21	2.10	120.72	111.99	112.00	0.00	0.00%	119.74	-6.46%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.18	1.90	3.04%	3.326	18.79	20.75	3.01	63.00	58.11	62.50	0.00	0.00%	61.52	1.59%
<b>Conglomerates</b>																
ANSA McAL Ltd	AMCL	31-Dec	3.97	1.30	1.94%	4.130	16.23	33.32	2.01	67.50	66.17	67.03	0.00	0.00%	66.40	0.95%
GraceKennedy Ltd	GKC	31-Dec	0.54	0.13	3.56%	0.469	7.67	6.06	0.59	3.85	3.49	3.60	0.00	0.00%	3.65	-1.37%
Massy Holdings Ltd	MASSY	30-Sep	5.69	1.90	3.06%	5.900	10.53	42.51	1.46	68.55	62.11	62.11	-0.29	-0.46%	68.25	-9.00%
<b>Energy</b>																
Trinidad and Tobago NGL Limited	NGL	31-Dec	-4.87	N/A	N/A	N/A	N/A	19.40	1.11	25.00	21.50	21.50	-1.46	-6.36%	20.00	7.50%
<b>Manufacturing</b>																
Angostura Holdings Ltd	AHL	31-Dec	0.75	0.26	1.86%	0.770	18.18	3.90	3.59	16.00	12.75	14.00	0.00	0.00%	13.50	3.70%
Berger Paints Trinidad Ltd	BER	31-Mar	0.43	0.08	2.19%	0.280	13.07	5.80	0.63	3.66	3.65	3.66	0.00	0.00%	3.65	0.27%
Flavorite Foods Ltd	FFL	31-Dec	0.01	0.00	0.00%	-0.310	N/A	5.42	0.89	5.70	4.50	4.80	0.00	0.00%	4.80	0.00%
Guardian Media Ltd	GML	31-Dec	0.85	0.60	3.03%	0.830	23.82	7.74	2.55	19.77	19.75	19.77	0.00	0.00%	19.77	0.00%
National Flour Mills Ltd	NFM	31-Dec	0.18	0.00	0.00%	0.310	6.35	1.86	1.06	2.20	1.10	1.97	0.00	0.00%	1.15	71.30%
One Caribbean Media Ltd	OCM	31-Dec	1.23	0.76	3.45%	1.310	16.79	10.30	2.14	25.10	22.00	22.00	0.00	0.00%	25.00	-12.00%
Readymix (West Indies) Ltd	RML	31-Dec	0.69	0.00	0.00%	0.840	22.37	9.13	2.06	18.80	18.79	18.79	0.00	0.00%	18.80	-0.05%
Trinidad Cement Ltd	TCL	31-Dec	-0.87	0.00	0.00%	0.071	53.52	2.72	1.40	3.82	1.99	3.80	0.30	8.57%	2.50	52.00%
Unilever Caribbean Ltd	UCL	31-Dec	2.52	1.77	2.63%	2.050	32.88	7.60	8.87	67.41	64.22	67.41	0.01	0.01%	64.50	4.51%
West Indian Tobacco Company Ltd	WCO	31-Dec	5.81	5.51	4.37%	6.030	20.90	3.91	32.26	126.01	119.02	126.01	0.00	0.00%	121.33	3.86%
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.43	1.00	2.57%	2.810	13.86	21.89	1.78	39.46	38.90	38.95	0.00	0.00%	39.45	-1.27%
Guardian Holdings Ltd	GHL	31-Dec	1.73	0.57	4.45%	1.660	7.72	12.64	1.01	15.50	12.80	12.82	0.02	0.16%	13.25	-3.25%
Jamaica Money Market Brokers Group Ltd	JMMBGL	31-Mar	0.06	0.02	3.74%	0.073	6.40	0.71	0.66	0.55	0.40	0.47	0.00	0.00%	0.43	9.30%
National Enterprises Limited	NEL	31-Mar	0.80	0.50	3.03%	0.720	22.92	5.81	2.84	17.50	16.50	16.50	0.00	0.00%	17.42	-5.28%
Sagicor Financial Corporation	SFC	31-Dec	0.53	0.25	4.39%	0.850	6.77	10.73	0.54	6.30	5.00	5.75	0.00	0.00%	5.95	-3.36%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.24	0.10	6.09%	0.147	11.24	2.43	0.68	1.65	1.40	1.65	0.04	2.48%	1.45	13.79%
<b>Property</b>																
PLIPDECO	PLD	31-Dec	2.91	0.15	3.85%	1.790	2.18	49.30	0.08	4.07	3.50	3.90	-0.01	-0.26%	3.75	4.00%
<b>Trading</b>																
Agostini's	AGL	30-Sep	1.36	0.55	3.02%	1.370	13.28	9.96	1.83	18.20	17.25	18.19	0.00	0.00%	17.50	3.94%
LJ Williams A	LJWA	31-Dec	0.03	0.002	0.80%	0.015	16.67	N/A	N/A	0.26	0.25	0.25	0.00	0.00%	0.26	-3.85%
LJ Williams B	LJWB	31-Mar	0.27	0.02	2.06%	0.150	6.47	3.70	0.26	1.00	0.90	0.97	0.00	0.00%	1.00	-3.00%
Prestige Holdings	PHL	30-Nov	0.81	0.32	3.23%	0.882	11.25	4.20	2.36	10.00	9.55	9.92	0.02	0.20%	9.56	3.77%