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	30-Jan-15	6-Feb-15	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,150.83	1,146.56	(4.27)	-0.37%	-0.38%
All T&T Index	1,985.66	1,977.38	(8.28)	-0.42%	-0.29%
Cross Listed Index	41.37	41.34	(0.03)	-0.07%	-0.91%
First Tier Market					
Weekly Volume			Weekly Value		
854,053			\$10,983,033.62		
Volume Leader	Shares		% Market		
TCL	215,231		25.20%		
FIRST	187,767		21.99%		
NCBJ	140,000		16.39%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
JMMB	\$0.40	\$0.43	\$0.03	7.50%	
NFM	\$1.39	\$1.45	\$0.06	4.32%	
TCL	\$2.25	\$2.33	\$0.08	3.56%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
SFC	\$5.49	\$5.15	-\$0.34	-6.19%	
MASSY	\$67.50	\$63.98	-\$3.52	-5.21%	
LJWB	\$1.00	\$0.99	-\$0.01	-1.00%	
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
2,454,759			\$55,333,397.50		
Security	Shares		Value		
CIF	2,454,759		\$55,333,397.50		
Exchange Rate	US\$1=TT\$6.3733		US\$1=JMD\$115.8014		

EQUITY SUMMARY

Trinidad and Tobago

Volumes traded on the First Tier Market declined 20.78 per cent this week with 854,053 shares traded compared to 1,078,121 shares traded last week. The value of shares traded also fell, down 43.62 per cent from \$19,479,167.76 last week to \$10,983,033.62 this week. Trinidad Cement Limited (TCL) was the volume leader with 25.20 per cent of all trades or 215,231 shares traded.

All three Indices closed lower this week. The Composite Index slipped 0.37 per cent or 4.27 points to end the week at 1,146.56, the All Trinidad and Tobago Index dropped 0.42 per cent or 8.28 points to 1,977.38 and the Cross Listed Index ended at 41.34, down 0.07 per cent or 0.03 points.



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This week there were 7 stocks advancing and 8 declining. The major advance was Jamaica Money Market Brokers Limited (JMMB), up 7.50 per cent or \$0.03 to \$0.43 and the major decline was Sagicor Financial Corporation (SFC), down 6.19 per cent or \$0.34 to \$5.15.

There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market, 2,454,759 CLICO Investment Fund (CIF) units traded with a value of \$55,333,397.50. CIF's price fell 1.23 per cent or \$0.30 to \$22.50.

Jamaica

In Jamaica, the JSE Market Index advanced 2,581.48 points or 3.26 per cent this week to close at 79,120.65. Trading activity resulted in 43,468,114 shares traded valued at J\$783,567,518.72. The volume leader this week was National Commercial Bank of Jamaica Limited (NCBJ) with 80.91 per cent of the market or 35,171,277 shares traded. The major advance was Scotia Group Jamaica (SGJ), up 9.08 per cent or J\$1.82 to J\$21.87 and the major decline was LIME, down 6.25 per cent or J\$0.03 to J\$0.45.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$525MM this week compared to \$120MM last week.

US

- The yield on 10-year notes closed the week at 1.95% while yields on 2-year notes ended the week at 0.64%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	B3/B	96.000	98.000	7.63%
	04/08/2022	7.000%	B	95.000	97.000	7.53%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	135.500	137.500	2.31%
	16/01/2024	4.375%	Baa1/A	106.000	108.000	3.33%
	17/05/2027	5.875%	Baa1/A	116.500	118.000	4.00%
First Citizens	09/02/2016	4.903%	Baa1/BBB+	102.000	103.500	1.35%
NGCTT	15/01/2036	6.050%	Baa1/A-	109.000	111.000	5.18%
Petrotrin	14/08/2019	9.750%	Baa3/BBB-	117.000	118.500	5.10%
	08/05/2022	6.000%	Baa3/BBB-	100.000	102.000	5.38%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

February 4 – First Citizens Bank Limited – Notice of Annual General Meeting

The Directors of First Citizens Bank Limited have fixed March 5, 2015 as the date of the 2015 Annual Meeting which will be held at 10:00a.m. at the Grand Ballroom, Hilton Trinidad and Conference Centre, 1B Lady Young Road, Port of Spain, Trinidad.



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Formal notice of the meeting will be sent to the shareholders on the Register of Members as at February 11, 2015 which has been fixed as the Record Date for the issue of this Notice of Meeting.

CLOSING OF REGISTER

The Register of Members will therefore be closed on February 11, 2015.

February 3 – Flavorite Foods Limited – Amended Notice to Shareholders

Pursuant to Section 64(1)(b) of the Securities Act 2012 we hereby advise that on January 14, 2015 Stone Street Capital Limited (SSCL), a company registered in Trinidad & Tobago, acquired 740,349 shares in Flavorite Foods Limited at a price of \$4.80 per share. This acquisition increased SSCL's shareholding from 6,266,415 units to 7,006,764 units in Flavorite Foods Limited, which represents approximately 90.1% of the issued and fully paid up capital of Flavorite Foods Limited.

February 3 – First Citizens Bank Limited – Change in Senior Management

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice that Mr. Jason Julien has been appointed Deputy Chief Executive Officer-Banking Operations of FIRST effective February 1st, 2015.

February 3 – Scotia Investments Jamaica Limited – Notice of Annual General Meeting

The Trinidad and Tobago Stock Exchange (TTSE) received notice that the Annual General Meeting of SIJL will be held at Knutsford Court Hotel Limited, 16 Chelsea Avenue, Kingston 5, Jamaica on Friday, March 6, 2015 at 2:00p.m.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

P.O. Box 259, St. Clair Place, 8 Sweet Briar Road, Port of Spain, Trinidad W.I.

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com.



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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,146.56	-4.27	-0.37%	-0.38%
All T&T Index	1,977.38	-8.28	-0.42%	-0.29%
Cross Listed Index	41.34	-0.03	-0.07%	-0.91%

Weekly Volume Traded	854,053
Weekly \$ Value Traded	\$10,983,033.62
Advance/Decline Ratio	7/8

West Indies Stockbrokers Ltd
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All data as at February 6, 2015

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2014	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	-0.60	0.19	3.76%	-0.60	N/A	5.24	0.96	6.75	4.75	5.02	0.00	0.00%	5.00	0.40%
First Citizens Bank Ltd	FIRST	30-Sep	2.49	1.18	3.30%	2.500	14.30	24.85	1.44	39.11	22.00	35.75	-0.25	-0.69%	37.06	-3.53%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.26	0.11	9.37%	0.252	4.68	1.83	0.65	1.19	0.97	1.18	0.02	1.72%	1.15	2.61%
Republic Bank Ltd	RBL	30-Sep	7.39	4.25	3.58%	7.430	15.97	51.00	2.33	122.06	117.00	118.69	-0.05	-0.04%	119.74	-0.88%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.18	1.90	3.06%	3.175	19.55	19.99	3.11	72.53	57.98	62.08	0.08	0.13%	61.52	0.91%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	4.31	1.30	1.95%	4.160	16.05	31.84	2.10	66.94	66.15	66.77	0.01	0.01%	66.40	0.56%
GraceKennedy Ltd	GKC	31-Dec	0.58	0.13	3.59%	0.611	5.97	5.87	0.62	3.85	3.41	3.65	-0.02	-0.54%	3.65	0.00%
Massy Holdings Ltd	MASSY	30-Sep	5.69	1.90	2.97%	5.690	11.24	41.20	1.55	69.62	63.98	63.98	-3.52	-5.21%	68.25	-6.26%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	1.34	0.24	1.51%	0.640	24.84	3.33	4.77	16.00	10.75	15.90	-0.08	-0.50%	13.50	17.78%
Berger Paints Trinidad Ltd	BER	31-Mar	0.56	0.08	2.19%	0.610	5.98	6.01	0.61	3.65	3.60	3.65	0.00	0.00%	3.65	0.00%
Flavorite Foods Ltd	FFL	31-Dec	-0.16	0.10	2.08%	-0.030	N/A	5.47	0.88	8.21	4.50	4.80	0.00	0.00%	4.80	0.00%
Guardian Media Ltd	GML	31-Dec	1.12	0.60	3.04%	0.960	20.57	7.85	2.52	19.77	19.75	19.75	0.00	0.00%	19.77	-0.10%
National Flour Mills Ltd	NFM	31-Dec	0.16	0.05	3.45%	0.180	8.06	1.63	0.89	1.46	1.00	1.45	0.06	4.32%	1.15	26.09%
One Caribbean Media Ltd	OCM	31-Dec	1.25	0.74	3.09%	1.290	18.57	9.59	2.50	25.36	19.02	23.95	0.00	0.00%	25.00	-4.20%
Readymix (West Indies) Ltd	RML	31-Dec	0.06	0.00	0.00%	0.630	29.83	8.53	2.20	21.00	18.79	18.79	0.00	0.00%	18.80	-0.05%
Trinidad Cement Ltd	TCL	31-Dec	0.24	0.00	0.00%	0.199	11.71	2.40	0.97	3.06	1.85	2.33	0.08	3.56%	2.50	-6.80%
Unilever Caribbean Ltd	UCL	31-Dec	2.69	1.95	2.99%	2.800	23.28	7.53	8.65	65.18	56.51	65.18	0.17	0.26%	64.50	1.05%
West Indian Tobacco Company Ltd	WCO	31-Dec	4.88	4.54	3.69%	5.420	22.69	3.43	35.84	123.00	118.00	123.00	0.00	0.00%	121.33	1.38%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	3.11	1.00	2.57%	2.610	14.90	20.65	1.88	39.46	38.30	38.90	0.00	0.00%	39.45	-1.39%
Guardian Holdings Ltd	GHL	31-Dec	0.18	0.52	3.94%	0.530	24.91	12.86	1.03	14.85	13.06	13.20	-0.05	-0.38%	13.25	-0.38%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.10	0.02	4.47%	0.089	4.84	0.69	0.62	0.56	0.40	0.43	0.03	7.50%	0.43	0.00%
National Enterprises Limited	NEL	31-Mar	0.32	0.46	2.65%	0.400	43.35	5.63	3.08	19.10	17.34	17.34	0.00	0.00%	17.42	-0.46%
Sagicor Financial Corporation	SFC	31-Dec	-0.80	0.26	4.96%	-0.013	N/A	11.07	0.47	7.99	5.15	5.15	-0.34	-6.19%	5.95	-13.45%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.24	0.10	6.93%	0.24	6.14	2.46	0.59	1.60	1.40	1.45	0.00	0.00%	1.45	0.00%
Property																
PLIPDECO	PLD	31-Dec	4.72	0.15	4.00%	2.900	1.29	48.40	0.08	4.20	3.60	3.75	0.00	0.00%	3.75	0.00%
Trading																
Agostini's	AGL	30-Sep	1.36	0.55	3.14%	1.370	12.80	9.92	1.77	17.80	17.25	17.54	0.00	0.00%	17.50	0.23%
LJ Williams A	LJWA	31-Dec	0.03	0.002	0.77%	0.018	14.44	N/A	N/A	0.29	0.26	0.26	0.00	0.00%	0.26	0.00%
LJ Williams B	LJWB	31-Mar	0.27	0.02	2.02%	0.180	5.50	3.56	0.28	1.00	0.65	0.99	-0.01	-1.00%	1.00	-1.00%
Prestige Holdings	PHL	30-Nov	0.62	0.27	2.81%	0.812	11.83	3.97	2.42	9.61	9.29	9.61	0.00	0.00%	9.56	0.52%