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	28-Sep-18	5-Oct-18	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,219.43	1,220.69	1.26	0.10%	-3.61%
All T&T Index	1,691.18	1,694.24	3.06	0.18%	-2.00%
Cross Listed Index	100.51	100.43	(0.08)	-0.08%	-7.34%
First Tier Market					
Weekly Volume			Weekly Value		
2,372,243			\$46,249,077.33		
Volume Leader	Shares		% Market		
GKC	631,495		26.62%		
SFC	326,603		13.77%		
PHL	296,706		12.51%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
JMMBGL	\$1.63	\$1.70	\$0.07	4.29%	
AMCL	\$56.00	\$57.00	\$1.00	1.79%	
TCL	\$2.83	\$2.86	\$0.03	1.06%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
NFM	\$1.69	\$1.60	-\$0.09	-5.33%	
FCI	\$8.50	\$8.40	-\$0.10	-1.18%	
UCL	\$26.25	\$26.11	-\$0.14	-0.53%	
Mutual Fund Market					
Weekly Volume			Weekly Value		
137,330			\$2,698,192.80		
Security	Shares		Value		
CIF	135,883		\$2,536,655.12		
CALYP	1,447		\$161,537.68		
Exchange Rate	US\$1=TT\$6.7993		US\$1=JMD\$134.0180		

EQUITY SUMMARY

Trinidad and Tobago

The activity on the First Tier Market decreased by 9.47 per cent this week on a total of 2,372,243 shares crossing the floor compared to 2,620,309 shares traded in the prior week. The value of shares traded was down by 24.96 per cent to \$46,249,077.33 from the previous week's value of \$61,631,348.89. The volume leader this week was GraceKennedy Limited (GKC) with 26.62 per cent or 631,495 shares traded and has been in the top three for the past two weeks. In second place was Sagicor Financial Corporation Limited Limited (SFC) with 13.77 per cent or 326,603 shares traded, followed by Prestige Holdings Limited (PHL) with 12.51 per cent or 296,706 shares traded.

The Indices ended the week in a mixed territory. The Composite Index increased by 0.10 per cent or 1.26 points to close at 1,220.69. The All Trinidad and Tobago Index rose by 0.18 per cent or 3.06 points to end at 1,694.24.



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this was attributable mainly to the increase in the share price of Trinidad Cement Limited (TCL) and ANSA McAl Limited (AMCL). The Cross Listed Index closed at 100.43, down by 0.08 per cent or 0.08 points, this was attributable mainly to the decrease in the share price of FirstCaribbean International Bank Limited (FCI). The advance to decline ratio was 7 stocks advancing and 9 stocks declining, while 4 stocks are at their 52 week high and 7 stocks are at their 52 week low.

JMMB Group Limited (JMMBGL) was the major advance this week up 4.29 per cent or \$0.07 to close the week at \$1.70, followed by AMCL with an increase of 1.79 per cent or \$1.00 to end at \$57.00. In third place was TCL with an increase of 1.06 per cent or \$0.03 to close at \$2.86.

The major decline was National Flour Mills Limited this week, with a decrease of 5.33 per cent or \$0.09 to close at \$1.60, its 52 week low. In second place was FCI with a 1.18 per cent drop or \$0.10 to end at \$8.40, followed by Unilever Caribbean Limited down by 0.53 per cent or \$0.14 to close at \$26.11.

There was no activity on the Second Tier Market this week.

On the TTD Mutual Fund Market 135,883 CLICO Investment Fund (CIF) units traded with a value of \$2,536,655.12. CIF's unit price closed at \$19.51, a decrease of 1.66 per cent or \$0.33. Also, 1,447 units in Calypso Macro Index Fund (CALYP) traded with a value of \$161,537.68. CALYP's unit price ended at \$15.82, unchanged from last week.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
AMBL	\$0.20 (I)	25.09.18	27.09.18	05.10.18
CALYP	\$0.18 (I)	12.09.18	14.09.18	08.10.18
SBTT	\$0.50 (I)	18.09.18	20.09.18	18.10.18
GML	\$0.10 (I)	19.10.18	23.10.18	06.11.18
GMLP	4.00% (I)	19.10.18	23.10.18	06.11.18
AMCL	\$0.30 (I)	23.08.18	25.10.18	08.11.18



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FIXED INCOME SUMMARY

Trinidad and Tobago

OMO's and Treasury Bills

- OMO maturities totaled \$444 MM this week compared to zero last week.
- OMO maturities for next week total \$310 MM.

Government Bonds

- There was no trading on the Trinidad and Tobago Stock Exchange Government Bond Trading Market this week.

Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS

SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 05.10.2018	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF090823	09/08/2023	4.50%	\$101.25	4.21%	-	-	\$101.08	-	4.25%	-
NIF090830	09/08/2030	5.70%	\$102.15	5.45%	\$7000.00	\$7,150.50	\$102.15	-	5.45%	-
NIF090838	09/08/2038	6.60%	\$100.00	-	-	-	\$105.00	\$109.95	6.16%	5.75%

Liquidity

- The Commercial Banks closed this week with an excess reserve of \$3.0 B compared to \$4.4 B last week, down by \$1.4 B.

Regional News

- Bloomberg - Barbados expects a debt restructuring offer with external creditors to be ready "in a matter of weeks or months," special adviser to the Barbados government Avinash Persaud said during a webcast with the IMF.
 - Discussions with foreign creditors "more complicated and it takes longer" than local debt restructuring.
 - Domestic debt restructuring offer "strikes the right balance" for government and credit holders
 - Public debt of 157% of GDP is unsustainable "by any standard and restructuring debt stock very important
 - Government targets debt-to-GDP of 60% and primary surplus of 6% of GDP Government wants to "move toward a world where we can remove our exchange controls,"
 - Reserves should be around \$2b Barbados dollars before easing exchange controls. "We are not going to do it in any rushed or rash way



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United States

Treasury Bills

- The yield on 10-year notes opened at 3.09 per cent and closed this week at 3.23 per cent, up 14 basis points (bps).
- The yield on 2-year notes opened at 2.82 per cent and closed this week at 2.89 per cent, up 7 basis points (bps).

News

- (Bloomberg) - The tech rout is the latest blow for global stocks in a week that saw 10-year U.S. Treasury yields climb to seven-year highs, reducing demand for riskier assets. Fed Chairman Jerome Powell stoked the rates surge when he said the central bank could eventually boost its benchmark past the neutral level.

CARIBBEAN INDICATIVE BOND LEVELS							
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	09/14/2023	4.625	BBB+	99.75	100.75	4.68%	4.45%
Barbados	15/12/2021	7.250%	CCC+	51.00	55.00	32.45%	29.37%
	04/08/2022	7.000%	CCC+	51.00	55.00	27.73%	25.17%
Trinidad and Tobago	01/07/2020	9.750%	BBB+	110.50	111.50	3.42%	2.86%
	16/01/2024	4.375%	BBB+	97.50	98.50	4.92%	4.70%
	04/08/2026	4.500%	BBB+	93.50	94.50	5.53%	5.37%
	17/05/2027	5.875%	BBB+	102.25	103.25	5.54%	5.40%
Jamaica	01/15/2022	11.625%	B	122.00	123.00	4.32%	4.03%
	10/17/2025	9.250%	B	125.00	126.00	5.06%	4.90%
	02/28/2036	8.500%	B	119.50	120.50	6.60%	6.51%
NGCTT	15/01/2036	6.050%	BBB	99.00	101.00	6.14%	5.96%
Trinidad Generation Unlimited	11/04/2027	5.250%	BBB-	96.00	97.00	5.82%	5.68%
Petrotrin	14/08/2019	9.750%	BB	94.00	95.50	17.65%	15.59%
	08/05/2022	6.000%	BB	89.00	90.00	9.71%	9.35%
Sagicor	11/08/2022	8.875%	BB-	103.00	104.00	7.95%	7.65%

Oppenheimer Indicative Levels. Please contact WISE for quotes.



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NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

October 05 – Massy Holdings Limited - Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from MASSY advising that a shareholder connected to a Director purchased 23,252 MASSY shares on October 04th, 2018.

October 04 – Massy Holdings Limited - Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from MASSY advising that a shareholder connected to a Director purchased 107,761 MASSY shares on September 27th, 2018.

October 04 – Prestige Holdings Limited - Resignation of Senior Officer

Prestige Holdings Limited (PHL) wishes to advise that Ms. Deborah Benjamin resigned as Vice President-Starbucks effective November 25, 2018.

October 02 – Guardian Holdings Limited - Change in Senior Management

Guardian Holdings Limited (GHL) wishes to announce the appointment of Mr. Alan Sadler to the position of Group Vice President, Insurance Operations, with effect from October 1, 2018. Mr. Sadler formerly held the position of Vice President, Finance for Guardian Life of the Caribbean Limited.

West Indies Stockbrokers Limited

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,220.69	1.26	0.10%	-3.61%
All T&T Index	1,694.24	3.06	0.18%	-2.00%
Cross Listed Index	100.43	-0.08	-0.08%	-7.34%

All data as at October 5, 2018

Weekly Volume Traded	2,372,243
Weekly \$ Value Traded	\$46,249,077.33
Advance/Decline Ratio	7/9
52 Week High/52 Week Low Ratio	4/7

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Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 29, 2017	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.58	0.33	3.98%	0.649	12.94	4.95	1.70	9.50	8.00	8.40	-0.10	-1.18%	9.15	-8.20%
First Citizens Bank Ltd	FIRST	30-Sep	2.54	1.40	4.29%	2.420	13.49	25.72	1.27	35.01	31.75	32.65	0.05	0.15%	32.00	2.03%
NCB Financial Group Ltd	NCBFG	30-Sep	0.40	0.13	2.18%	0.530	10.82	2.50	2.30	6.75	5.05	5.74	0.01	0.17%	6.27	-8.45%
Republic Financials Holdings Ltd	RFHL	30-Sep	7.74	4.40	4.24%	7.940	13.06	55.28	1.88	103.70	100.00	103.70	0.01	0.01%	101.51	2.16%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.73	3.00	4.62%	3.639	17.85	22.77	2.85	67.50	58.00	64.94	0.00	0.00%	60.10	8.05%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.15	1.50	2.63%	3.260	17.48	39.72	1.43	63.05	55.00	57.00	1.00	1.79%	62.99	-9.51%
GraceKennedy Ltd	GKC	31-Dec	0.23	0.06	2.27%	0.230	11.75	2.42	1.11	3.51	2.70	2.70	0.00	0.00%	3.00	-10.00%
Massy Holdings Ltd	MASSY	30-Sep	3.85	2.10	4.46%	4.480	10.50	50.96	0.92	50.50	46.90	47.04	-0.01	-0.02%	48.02	-2.04%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	1.51	1.50	5.14%	1.750	16.67	21.57	1.35	30.11	23.01	29.18	0.07	0.24%	26.50	10.11%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.54	0.21	1.33%	0.560	28.13	4.99	3.15	15.85	15.00	15.75	-0.01	-0.06%	15.05	4.65%
Berger Paints Trinidad Ltd	BER	31-Dec	-0.05	0.05	1.18%	-0.170	N/A	3.99	1.07	4.25	4.05	4.25	0.00	0.00%	4.05	4.94%
Guardian Media Ltd	GML	31-Dec	-0.08	0.60	3.82%	-0.190	N/A	6.30	2.49	18.34	15.70	15.70	-0.05	-0.32%	17.98	-12.68%
National Flour Mills Ltd	NFM	31-Dec	0.24	0.10	6.25%	0.220	7.27	2.04	0.78	2.00	1.60	1.60	-0.09	-5.33%	1.91	-16.23%
One Caribbean Media Ltd	OCM	31-Dec	0.69	0.67	5.53%	0.600	20.18	10.74	1.13	14.10	12.00	12.11	0.00	0.00%	13.06	-7.27%
Readymix (West Indies) Ltd	RML	31-Dec	-1.67	0.00	0.00%	-3.190	N/A	4.69	2.34	11.00	11.00	11.00	0.00	0.00%	11.00	0.00%
Trinidad Cement Ltd	TCL	31-Dec	-0.72	0.06	2.10%	-0.642	N/A	2.06	1.39	4.21	2.50	2.86	0.03	1.06%	3.75	-23.73%
Unilever Caribbean Ltd	UCL	31-Dec	0.40	0.76	2.91%	0.380	68.71	8.51	3.07	46.02	25.00	26.11	-0.14	-0.53%	29.00	-9.97%
West Indian Tobacco Company Ltd	WCO	31-Dec	4.51	4.41	5.01%	4.690	18.76	4.50	19.53	124.96	85.00	88.00	-0.44	-0.50%	100.00	-12.00%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.71	1.20	3.16%	2.360	16.10	26.00	1.46	40.20	37.99	38.00	0.00	0.00%	40.00	-5.00%
Guardian Holdings Ltd	GHL	31-Dec	1.75	0.67	3.97%	1.850	9.13	13.09	1.29	18.00	15.00	16.89	-0.01	-0.06%	17.03	-0.82%
JMMB Group Ltd	JMMBGL	31-Mar	0.12	0.02	1.16%	0.123	13.80	0.81	2.11	2.20	1.38	1.70	0.07	4.29%	1.65	3.03%
National Enterprises Limited	NEL	31-Mar	0.31	0.22	2.46%	0.300	29.87	5.25	1.71	10.37	8.95	8.96	0.00	0.00%	9.80	-8.57%
Sagicor Financial Corporation	SFC	31-Dec	1.55	0.33	4.34%	1.560	4.95	13.03	0.59	8.14	7.50	7.72	-0.03	-0.39%	7.83	-1.40%
Property																
PLIPDECO	PLD	31-Dec	0.97	0.03	0.83%	1.770	2.05	62.20	0.06	4.00	3.62	3.62	0.00	0.00%	3.94	-8.12%
Trading																
Agostini's	AGL	30-Sep	1.45	0.56	2.44%	1.490	15.40	13.45	1.71	22.95	20.52	22.95	0.00	0.00%	20.75	10.60%
LJ Williams A	LJWA	31-Mar	0.03	0.003	1.50%	0.032	6.25	N/A	N/A	0.25	0.20	0.20	0.00	0.00%	0.22	-9.09%
LJ Williams B	LJWB	31-Mar	0.30	0.03	4.00%	0.320	2.34	4.15	0.18	0.78	0.68	0.75	0.00	0.00%	0.77	-2.60%
Prestige Holdings	PHL	30-Nov	0.53	0.34	4.52%	0.487	15.46	4.52	1.67	10.76	7.53	7.53	0.00	0.00%	10.70	-29.63%