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	28-Apr-17	5-May-17	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,222.87	1,222.26	(0.61)	-0.05%	1.05%
All T&T Index	1,800.91	1,800.72	(0.19)	-0.01%	-1.83%
Cross Listed Index	86.48	86.33	(0.15)	-0.17%	10.44%
First Tier Market					
Weekly Volume			Weekly Value		
3,386,578			\$24,347,068.48		
Volume Leader		Shares		% Market	
SFC		1,042,781		30.79%	
JMMBGL		606,179		17.90%	
NCBFG		578,983		17.10%	
Week's Major Advances		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
GKC		\$2.70	\$2.76	\$0.06	2.22%
GHL		\$15.48	\$15.60	\$0.12	0.78%
SFC		\$9.01	\$9.04	\$0.03	0.33%
Week's Major Declines		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
JMMBGL		\$1.25	\$1.21	-\$0.04	-3.20%
NFM		\$2.52	\$2.48	-\$0.04	-1.59%
FCI		\$8.05	\$8.00	-\$0.05	-0.62%
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
41,728			\$936,295.54		
Security		Shares		Value	
CALYP		2,625		\$56,397.00	
CIF		39,103		\$879,898.54	
Exchange Rate		US\$1=TT\$6.7993		US\$1=JMD\$129.8497	

EQUITY SUMMARY

Trinidad and Tobago

A total of 3,386,578 shares traded on the First Tier Market this week, a 210.42 per cent increase on the prior week's volume of 1,090,964 shares. The value of shares traded, however, dropped 29.79 per cent from \$34,678,135.30 last week to \$24,347,068.48 this week. The volume leader was Sagicor Financial Corporation (SFC) with 30.79 per cent of all trades this week or 1,042,781 shares traded.

All three Indices ended the week lower. The Composite Index declined 0.05 per cent or 0.61 points to close at 1,222.26, the All Trinidad and Tobago Index fell 0.01 per cent or 0.19 points to end at 1,800.72 and the Cross Listed Index slipped 0.17 per cent or 0.15 points to close the week at 86.33.



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There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market 39,103 CLICO Investment Fund (CIF) units traded with a value of \$879,898.54. CIF's price fell 0.09 per cent or \$0.02 to close at \$22.50. Additionally, 2,625 Caylps Macro Index Fund (CALYP) units crossed the floor with a value of \$56,397.00. CALYP's price fell 1.83 per cent or \$0.40 to close at \$21.48.

FIXED INCOME SUMMARY

Trinidad and Tobago

- There were no OMO maturities this week. OMO maturities totaled \$180MM last week.

US

- The yield on 10-year notes closed the week at 2.35% while yields on 2-year notes ended the week at 1.31%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Caa3/CCC+	82.00	84.00	11.84%
	04/08/2022	7.000%	Caa3/CCC+	81.00	84.00	11.09%
Trinidad and Tobago	01/07/2020	9.750%	Ba1/ BBB+	118.25	119.25	3.29%
	16/01/2024	4.375%	Ba1/ BBB+	97.75	98.75	4.59%
	04/08/2026	4.500%	Ba1/ BBB+	97.00	98.00	4.77%
	17/05/2027	5.875%	Ba1/ BBB+	107.00	108.00	4.86%
NGCTT	15/01/2036	6.050%	Baa3/BBB	103.50	105.00	5.61%
Petrotrin	14/08/2019	9.750%	B1/BB	105.50	106.50	6.63%
	08/05/2022	6.000%	B1/BB	98.75	99.75	6.06%
Sagikor	11/08/2022	8.875%	B	111.25	112.25	6.12%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

May 4 – Ansa McAL Limited – Notice of Material Change

Dr. Anthony Norman Sabga, ORTT
(APRIL 3, 1923 – MAY 3, 2017)

It is with great sadness that we advise of the passing of our beloved Chairman Emeritus, Dr. Anthony N. Sabga, O.R.T.T. We will always remember him as an exceptional leader, a visionary, devoted family man, a colleague, and one of the greatest Caribbean entrepreneurs of the twentieth century, known for his legendary business acumen.

Dr. Sabga was courageous, industrious, patriotic and forthright. He had a brilliant mind. He was a devoted friend and mentor to those who needed his assistance.

Never having lost his humility, Dr. Sabga touched the lives of people of all backgrounds, and even at the age of 94, was still able to impart wisdom to those who were around him.



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We will never forget his words, "Find a job that you like and you will never have to work one day in your life." He certainly did.

We pray that the lessons of his life, persistence, hard work, generosity, care for those less fortunate, honour, and respect for all persons, will live on in each of us.

May 4 – Readymix (West Indies) Limited – Change in Majority Share Ownership of RML

The Board of Directors of Readymix (West Indies) Limited ("RML") has been advised by Trinidad Cement Limited ("TCL") that as of May 1, 2017, the latest tally of Ordinary Shares deposited by RML Shareholders in response to its Offer and Take-Over Bid ("the Offer") dated March 27, 2017, was approximately 1.6M Ordinary Shares (subject to verification of validity of all acceptances received), which, together with TCL's existing shareholding in RML, represents approximately 84.1% of the outstanding Ordinary Shares.

TCL intends to take up all Ordinary Shares deposited pursuant to the Offer. The approximate total consideration to be paid by TCL for the Ordinary Shares deposited is US\$2.5M and TT\$30K. Payment to RML Shareholders is expected to be made on or before May 11, 2017, in the amount of TT\$11.00 or US\$1.62 per Ordinary Share, depending on the currency option selected by RML Shareholders. Payment is subject to the verification of validity of all acceptances received by both the Trinidad and Tobago Central Depository and First Citizens Brokerage and Advisory Services Limited and to the timely provision of all required information by Shareholders who deposited their Shares.

TCL has advised that all the terms and conditions of the Offer have been compiled with or waived and that the requisite Foreign Investment License from the Ministry of Finance was received, as of May 1, 2017.

May 4 – Trinidad Cement Limited – Resignation of Director

By correspondence dated May 1, 2017, Ms. Alison Lewis tendered her resignation from the Board of Directors of Trinidad Cement Limited with effect from May 26, 2017 – the scheduled date of the next Annual Meeting of the Company.

Ms. Lewis will continue to serve as a Director of the Company until the effective date of resignation.

May 3 – Guardian Media Limited – Notice of Material Change

GUARDIAN MEDIA LIMITED announces the appointment of Ms. Sharon Christopher to the position of Director with effect from April 28, 2017.

May 2 – Sagicor Financial Corporation Limited – Notice of Delay of Annual Meeting

Please be advised that the Fourteenth Annual General Meeting (the "Annual General Meeting") of Members (the "Shareholders") of Sagicor Financial Corporation Limited (the "Company") originally scheduled to be convened on Thursday, May 4, 2017 will be rescheduled as a result of unforeseen postal delays, and will instead be held on June 16, 2017.

Details of the rescheduled Annual General Meeting will be published shortly and notice thereof will be given to Shareholders in accordance with the bye-laws of the Company. The business to be transacted at the rescheduled Annual General Meeting will be the same as set out in the notice of the Annual General Meeting dated April 5, 2017.

It is intended that valid proxy forms already submitted to the Company will remain valid for the purpose of being exercised at the rescheduled Annual General Meeting. Further instructions regarding voting by proxy will be included with the notice to be given to Shareholders regarding the rescheduled Annual General Meeting.

REVISED RECORD DATE FOR 2017 AGM



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Notice is hereby given that the Directors of the Company have fixed **May 11, 2017** as the record date for the purpose of determining the Shareholders and holders of depositary interests of the Company entitled to receive notice of the rescheduled Annual General Meeting.

May 2 – Scotia Investment Jamaica Limited – Retirement & Appointment of Director

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from SIJL advising of the following changes with respect to the Board of Directors:

1. Ms. Catherine Welling has retired as a Director of SIJL effective April 30th, 2017.
2. Mr. Peter Slan has been appointed as a Director of SIJL with effect from May 01st, 2017.

May 2 – NCB Financial Group Limited – Appointment of Directors

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from NCBFG advising that revisions to the titles of the following Directors of NCBFG were made, effective May 01st, 2017:

Name	Title
Patrick Hylton	President and Group Chief Executive Officer
Dennis Cohen	Group Chief Financial Officer and Deputy Chief Executive Officer

Effective that date also, the title of the Company Secretary, Dave Garcia, was revised to “Group General Counsel and Corporate Secretary”, and the following additional officers were appointed:

Name	Title
Mukisa Ricketts	Group Chief Internal Auditor
Misheca Seymour Senior	Group Chief Compliance Officer
Allison Wynter	Group Chief Risk Officer

These persons all also retain their existing responsibilities as officers of NCBFG’s subsidiary, National Commercial Bank Jamaica Limited.

May 2 – Trinidad Cement Limited – Debt Refinancing – Changes in Credit Arrangements

TCL wishes to advise that it has refinanced the August 2015 credit agreement made by the Company with Citibank Europe plc UK Branch as Administrative Agent and other parties thereto (as amended from time to time) (“the 2015 Loan”) by borrowing the sums hereinafter described and prepaying the 2015 Loan.

On April 25, 2017, the TCL Board of Directors considered draft refinancing agreements in relation to a loan of up to Two Hundred and Forty Five Million Trinidad and Tobago Dollars (TT\$245,000,000.00) to be made among the Company and the financial institutions from time to time listed as lenders therein and First Citizens Bank Limited as Agent (the “Loan Agreement”), and passed resolutions approving (inter alia) the terms and conditions outlined therein. The 2015 Loan was settled with (i) proceeds of the Loan Agreement, (ii) Ten Million United States Dollars (US\$10,000,000.00) obtained from cash-in-hand, and (iii) One Hundred Million United States Dollars obtained from a Revolving Master Loan Agreement entered into on April 25, 2017, between TCL and CEMEX España, S.A. (the “Intercompany Loan Agreement”).

The Loan Agreement became effective on April 26, 2017. The key terms of the Loan Agreement are:

- a. The aggregate loan amount is Two Hundred and Forty Five Million Trinidad and Tobago Dollars (TT\$245,000,000.00);
- b. The term of the Loan Agreement is Six (6) Months;
- c. The interest rate is Three (3) Month TT Treasury Bill + 375 basis points;
- d. The arranger is NCB Global Finance Limited;
- e. The Loan Agreement is guaranteed by CEMEX, S.A.B. de C.V.;
- f. The Loan Agreement is not guaranteed by TCL’s subsidiaries as was the 2015 Loan; and
- g. The Loan Agreement does not contain most of the covenants the 2015 Loan contained.



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The key terms of the Intercompany Loan Agreement are:

- a. The loan amount is up to One Hundred and Fifty Million United States Dollars (US\$150,000,000.00) in one or several instalments and under a revolving framework;
- b. The term of the Intercompany Loan Agreement is Three (3) Years; and
- c. The interest rate is Six (6) Month LIBOR + 499 basis points.

May 2 – GraceKennedy Limited – Appointment of Consultant

KINGSTON, JAMAICA May 1, 2017 - Don Wehby, Group CEO of GraceKennedy Limited, is pleased to announce the appointment of Peter Moses as a consultant to the GraceKennedy Financial Group Limited, effective May 1, 2017.

Mr Moses will act as a special advisor to the Group CEO on all matters relating to Financial Services within the GraceKennedy Group of Companies.

Subject to approval from the Bank of Jamaica, Mr Moses will also be appointed to the Boards of First Global Bank Limited (“FGB”) and GraceKennedy Financial Group Limited. It is anticipated that Mr Moses will step into the role of Chairman of FGB on the retirement of Douglas Orane from that role later this year.

Mr Moses has had a distinguished career in banking, having served in several senior roles at Citibank N.A., including Head of CitiFinance and CitiMerchant Bank and Head of Citibank N.A. He has also contributed significantly to the wider Jamaican business community in his roles as President of the Private Sector Organisation of Jamaica and the American Chamber of Commerce. It is expected that he will bring considerable business acumen and insight to his proposed roles within the GraceKennedy Financial Group.

“I am very pleased to welcome one of Jamaica’s premier businessmen and a leader in the financial sector, to the GraceKennedy family,” Mr. Wehby said.

May 1 – Guardian Media Limited – Notice of Annual Report 2016

Pursuant to Section 63 and 67 (2) (c) of the Securities Act 2012 Guardian Media Limited (“the Company”) wishes to advise its shareholders that the Company’s Annual Report for the year ended 31st December, 2016 (“the Annual Report 2016”) is now accessible on the Company’s website at:

www.guardian.co.tt

OR

<http://www.guardian.co.tt/annual-reports>

The Company’s Annual Comparative Financial Statements and Auditors’ Report thereon as required by section 151 (1) the Companies Act are included in the Annual Report 2016.

In accordance with Sections 67(2) (c) and 68 of the Act, also available online on the Company’s website are copies of the Notice of the One Hundredth and First Annual Meeting of the Company’s Shareholders, the Management Proxy Circular and the Proxy Form.

Should there be a need to obtain further information about the accessibility of the Annual Report 2016, please do not hesitate to contact:

Mr. Larry Jerome
Company Secretary
Guardian Media Limited
4-10 Rodney Road, Endeavour,
Chaguanas
225-4465 Ext. 5120

May 1 – First Citizens Bank Limited – Notice of Dividend Payment



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Based on the financial results for the quarter ended March 31, 2017, the Directors have declared an Interim Dividend of \$0.69 per ordinary share payable on May 26, 2017 to Shareholders on the Register of Members as at May 18, 2017. In accordance with Section 110 of the Companies Act, Chapter 81:01 of the revised laws of the Republic of Trinidad and Tobago, the Directors have fixed May 18, 2017 as the Record Date for determining the Shareholders who are entitled to receive payment of this Interim Dividend.

CLOSING DATE OF REGISTER FOR INTERIM DIVIDEND

The Register of Members will be closed on May 18, 2017.

May 1 – Prestige Holdings Limited – Notice of Final Dividend Payment

Prestige Holdings Limited wishes to advise that at the Company's Annual Meeting, held on April 26, 2017, it was resolved by the Shareholders of the Company that the proposed Record Date for the determination of the shareholders, entitled to the payment of a final dividend of twenty-two cents (22¢) per share, was set for May 9, 2017 with the actual payment being made on May 18, 2017.

May 1 – Unilever Caribbean Limited – Resignation of Senior Officer

The public is hereby notified that Mr. Glen Rogers a member of Unilever's Country Leadership Team has resigned from the Company effective April 30th, 2017.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

P.O. Box 259, St. Clair Place, 8 Sweet Briar Road, Port of Spain, Trinidad W.I.

TEL: (868) 628-WISE (9473) FAX: (868) 622-5002 EMAIL: wiseinfo@wisett.com

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com



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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,222.26	-0.61	-0.05%	1.05%
All T&T Index	1,800.72	-0.19	-0.01%	-1.83%
Cross Listed Index	86.33	-0.15	-0.17%	10.44%

Weekly Volume Traded	3,386,578
Weekly \$ Value Traded	\$24,347,068.48
Advance/Decline Ratio	8/8

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All data as at May 5, 2017

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2016	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.60	0.30	3.77%	0.576	13.90	5.67	1.41	9.16	6.51	8.00	-0.05	-0.62%	8.50	-5.88%
First Citizens Bank Ltd	FIRST	30-Sep	2.52	1.33	4.16%	2.580	12.40	27.07	1.18	35.50	29.50	32.00	0.00	0.00%	34.98	-8.52%
NCB Financial Group Ltd	NCBFG	30-Sep	0.30	0.12	3.11%	0.378	10.57	2.24	1.78	4.00	2.35	4.00	0.01	0.25%	3.00	33.33%
Republic Financials Holdings Ltd	RFHL	30-Sep	5.86	4.35	4.27%	6.130	16.64	57.12	1.79	111.00	101.90	101.99	-0.01	-0.01%	108.44	-5.95%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.55	3.00	5.17%	3.620	16.04	21.10	2.75	59.16	51.36	58.06	0.00	0.00%	58.84	-1.33%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	4.01	1.50	2.26%	4.010	16.58	38.46	1.73	66.54	61.92	66.50	0.00	0.00%	66.50	0.00%
GraceKennedy Ltd	GKC	31-Dec	0.21	0.08	2.91%	0.210	13.14	2.20	1.25	2.79	1.72	2.76	0.06	2.22%	2.67	3.37%
Massy Holdings Ltd	MASSY	30-Sep	5.10	2.10	4.08%	5.140	10.02	50.52	1.02	56.74	47.98	51.49	0.04	0.08%	52.00	-0.98%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	1.16	1.50	6.67%	1.160	19.40	21.71	1.04	24.75	20.00	22.50	0.03	0.13%	21.00	7.14%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.59	0.30	2.00%	0.590	25.42	4.52	3.32	16.01	12.54	15.00	0.00	0.00%	15.00	0.00%
Berger Paints Trinidad Ltd	BER	31-Mar	0.12	0.05	1.23%	-0.720	N/A	5.00	0.81	4.06	3.68	4.05	0.00	0.00%	4.06	-0.25%
Guardian Media Ltd	GML	31-Dec	0.15	0.60	3.22%	0.150	124.33	7.63	2.44	19.75	18.65	18.65	0.00	0.00%	18.99	-1.79%
National Flour Mills Ltd	NFM	31-Dec	0.29	0.00	0.00%	0.290	8.55	1.90	1.31	2.70	2.10	2.48	-0.04	-1.59%	2.52	-1.59%
One Caribbean Media Ltd	OCM	31-Dec	0.82	0.76	4.51%	0.820	20.54	10.50	1.60	21.48	16.00	16.84	-0.01	-0.06%	19.90	-15.38%
Readymix (West Indies) Ltd	RML	31-Dec	-0.74	0.00	0.00%	-0.590	N/A	7.72	1.43	15.05	10.80	11.00	-0.06	-0.54%	10.99	0.09%
Trinidad Cement Ltd	TCL	31-Dec	0.10	0.04	0.95%	0.001	4200.00	2.77	1.52	5.50	3.00	4.20	0.00	0.00%	4.40	-4.55%
Unilever Caribbean Ltd	UCL	31-Dec	1.62	1.25	2.34%	1.620	33.03	8.98	5.96	65.00	51.37	53.51	-0.06	-0.11%	59.84	-10.58%
West Indian Tobacco Company Ltd	WCO	31-Dec	6.12	5.88	4.65%	5.710	22.15	5.77	21.92	127.07	126.28	126.50	-0.50	-0.39%	129.94	-2.65%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.94	1.20	3.00%	2.940	13.61	25.72	1.56	40.10	38.00	40.00	0.00	0.00%	40.10	-0.25%
Guardian Holdings Ltd	GHL	31-Dec	1.71	0.66	4.23%	1.710	9.12	13.11	1.19	16.57	12.51	15.60	0.12	0.78%	12.65	23.32%
JMMB Group Ltd	JMMBGL	31-Mar	0.07	0.02	1.63%	0.103	11.72	0.78	1.55	1.33	0.58	1.21	-0.04	-3.20%	0.90	34.44%
National Enterprises Limited	NEL	31-Mar	0.15	0.50	4.76%	0.060	175.17	5.21	2.02	11.24	10.00	10.51	0.01	0.10%	10.65	-1.31%
Sagcor Financial Corporation	SFC	31-Dec	1.28	0.33	3.70%	1.279	7.07	11.79	0.77	9.41	6.50	9.04	0.03	0.33%	7.73	16.95%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.17	0.09	3.39%	0.170	16.16	2.51	1.10	2.75	1.60	2.75	0.00	0.00%	2.01	36.82%
Property																
PLIPDECO	PLD	31-Dec	6.67	0.06	1.60%	6.670	0.56	59.73	0.06	3.94	3.50	3.76	0.00	0.00%	3.70	1.62%
Trading																
Agostini's	AGL	30-Sep	1.52	0.56	3.03%	1.580	11.72	12.51	1.48	18.52	17.01	18.51	0.01	0.05%	17.50	5.77%
LJ Williams A	LJWA	31-Dec	0.004	0.00	0.00%	0.007	35.71	N/A	N/A	0.25	0.25	0.25	0.00	0.00%	0.25	0.00%
LJ Williams B	LJWB	31-Mar	0.04	0.00	0.00%	0.070	12.14	3.78	0.22	0.96	0.66	0.85	0.00	0.00%	0.66	28.79%
Prestige Holdings	PHL	30-Nov	0.76	0.38	3.45%	0.71	15.46	4.45	2.48	11.40	10.78	11.01	0.00	0.00%	11.00	0.09%