



An RBC Company

	29-May-15	5-Jun-15	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,159.92	1,159.46	(0.46)	-0.04%	0.74%
All T&T Index	1,968.67	1,970.53	1.86	0.09%	-0.64%
Cross Listed Index	46.08	45.71	(0.37)	-0.80%	9.56%
First Tier Market					
Weekly Volume			Weekly Value		
1,619,206			\$21,708,540.83		
Volume Leader	Shares		% Market		
TCL	1,095,057		67.63%		
AMCL	201,210		12.43%		
JMMBGL	131,654		8.13%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
NFM	\$1.77	\$2.00	\$0.23	12.99%	
TCL	\$2.80	\$2.86	\$0.06	2.14%	
SFC	\$6.03	\$6.06	\$0.03	0.50%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
JMMBGL	\$0.53	\$0.47	-\$0.06	-11.32%	
SIJL	\$1.49	\$1.47	-\$0.02	-1.34%	
GKC	\$3.57	\$3.53	-\$0.04	-1.12%	
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
195,064			\$4,398,348.20		
Security	Shares		Value		
CIF	195,064		\$4,398,348.20		
Exchange Rate	US\$1=TT\$6.3433		US\$1=JMD\$116.1552		

EQUITY SUMMARY

Trinidad and Tobago

This week a total of 1,619,206 shares changed ownership on the First Tier Market, a 52.26 per cent increase on the previous week's volume of 1,063,466 shares. The value of shares traded increased 184.28 per cent to \$21,708,540.83 this week from \$7,636,398.03 last week. The significant increase in the value of shares traded is due largely in part to substantial trading in the shares of ANSA McAL Limited (AMCL) which saw 201,210 shares traded with a value of \$13,493,142.00. The volume leader was Trinidad Cement Limited (TCL) which accounted for 67.63 per cent of the total volume traded this week with 1,095,057 shares.

Indices movement was mixed this week. The Composite Index skid 0.04 per cent or 0.46 points to close at 1,159.46, the All Trinidad and Tobago Index rose 0.09 per cent or 1.86 points to 1,970.53 and the Cross Listed Index lost 0.80 per cent or 0.37 points to 45.71.



National Flour Mills Limited (NFM) was the major advance for the second week in a row, posting a 12.99 per cent gain or \$0.23 to end the week at \$2.00. The major decline was Jamaica Money Market Brokers Group Limited (JMMBGL), down 11.32 per cent or \$0.06 to \$0.47. Advances outnumbered declines by a ratio of 8 to 5.

The Second Tier Market saw 200 Mora Ven Holdings Limited (MOV) shares traded. The share price rose 0.07 per cent or \$0.01 to \$14.98. On the TTD Mutual Fund Market, 195,064 CLICO Investment Fund (CIF) units traded with a value of \$4,398,348.20. CIF's price remained unchanged at \$22.55.

Jamaica

In Jamaica, the JSE Market Index declined 677.83 points or 0.69 per cent this week to close at 98,088.54. Trading activity resulted in 41,169,397 shares traded valued at J\$300,634,430.01. The volume leader this week was Supreme Ventures Limited (SVL) with 22.36 per cent of the market or 9,203,690 shares traded. The major advance was Jamaica Stock Exchange Limited (JSE), up 25.75 per cent or J\$1.03 to J\$5.03 and the major decline was JMMB Group Limited (JMMBGL), down 13.33 per cent or J\$1.20 to J\$7.80.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$485MM this week compared to \$200MM last week.

US

- The yield on 10-year notes closed the week at 2.41% while yields on 2-year notes ended the week at 0.72%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	B3/B	102.500	104.500	6.39%
	04/08/2022	7.000%	B	100.500	102.500	6.55%
Trinidad and Tobago	01/07/2020	9.750%	Baa2/A	135.000	137.000	2.02%
	16/01/2024	4.375%	Baa2/A	108.000	109.000	3.17%
	17/05/2027	5.875%	Baa2/A	118.000	120.000	3.78%
First Citizens	09/02/2016	4.903%	Baa2/BBB+	101.500	102.500	1.13%
NGCTT	15/01/2036	6.050%	Baa2/A-	110.000	112.000	5.10%
Petrotrin	14/08/2019	9.750%	Ba1/BB+	117.500	119.000	4.69%
	08/05/2022	6.000%	Ba1/BB+	104.000	106.000	4.18%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

June 5 – Republic Bank Limited – Notice of Special Meeting

The Trinidad and Tobago Stock Exchange (TTSE) has received notice that a Special Meeting of Shareholders of RBL will be held at the Republic House, 2nd Floor Conference Room, 9-17 Park Street, Port of Spain, Trinidad on Friday, June 26th 2015 at 9:30 am.



June 5 – Trinidad Cement Limited – Resignation of Directors

Trinidad Cement Limited hereby advises that by correspondence received on May 29, 2015 and June 1, 2015 respectively, Mr. Michael Glenn Hamel-Smith and Mr. Carlos Alberto Palero tendered their resignations from the Board of Directors of Trinidad Cement Limited effective as of the date and time on which the next Shareholders' meeting of the Company is held (currently scheduled for July 20, 2015).

Mr. Hamel-Smith and Mr. Palero will continue to serve as Directors of the Company until the effective date and time of resignation.

June 3 – Scotiabank Trinidad & Tobago Limited – Resignation of a Director

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice that effective June 01st, 2015, Mr. Christopher Mack has resigned from the Board of Directors of SBTT.

June 3 – Republic Bank Limited - Proposed Restructuring

Republic Bank Limited ("Republic Bank") advises that on 2nd June, 2015 the Board of Directors approved the restructuring of Republic Bank with respect to the formation of a holding company to be called Republic Financial Holdings Limited.

This restructuring is to be effected by a vesting order under the Financial Institutions Act chap 79:09 and will have no impact on shareholders and customers.

The restructuring will take effect on 1st October, 2015 and is subject to shareholder and regulatory approval.

June 1 – Unilever Caribbean Limited – Appointment of Director

Unilever Caribbean Limited is pleased to announce the appointment of Mr. Mark Beepath to the Board with effect from 22 May 2015.

June 1 – Sagcor Financial Corporation – Trading in Shares

The Trinidad and Tobago Stock Exchange (TTSE) received notice that a Director purchased 25,000 SFC shares on May 29th, 2015.

June 1 – Unilever Caribbean Limited – Retirement of Chairman and Appointment of new Chairman

Unilever Caribbean Limited announces the retirement of Mr. Gary N. Voss as Chairman of the Board of Unilever Caribbean Limited effective May 21, 2015. Mr. Voss' sterling contribution to Unilever Caribbean Limited spans a career that began in April 1982 as Technical Director. In August 1987, he assumed the dual role of Managing Director/Chairman of Unilever Caribbean Limited. Within this capacity, Mr. Voss successfully reshaped the Company, re-engineering key business processes that helped to establish Unilever Caribbean Limited as a leader in local manufacturing. We pay tribute to Mr. Voss' 33 years of passionate commitment, wise counsel and inspirational leadership, and wish him continued health and success as he embarks on this new journey.

The Company also wishes to announce the appointment of Mr. Pablo Garrido as Chairman of the Board of Unilever Caribbean Limited, effective May 22, 2015. Mr. Garrido's career with Unilever began in 1999, when he joined the Dominican Republic operation as Customer Management Director for North Caribbean. He moved to Trinidad in 2001 to assume the role of Managing Director of Unilever Caribbean Limited, a position he held until 2006. Mr. Garrido also served as an Executive Director on the Board of Unilever Caribbean Limited from 2002 to 2011. In 2007, he was promoted to Puerto Rico to take up the dual role of Chairman of the Greater Caribbean region and Country Manager for Puerto Rico's Go To Market Operation. Mr. Garrido holds a Master's degree in Marketing and a Bachelor's degree in Business from Instituto Tecnológico de Santo Domingo (INTEC), Santo Domingo, Dominican Republic.



An RBC Company

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com.



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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,159.46	-0.46	-0.04%	0.74%
All T&T Index	1,970.53	1.86	0.09%	-0.64%
Cross Listed Index	45.71	-0.37	-0.80%	9.56%

Weekly Volume Traded	1,619,206
Weekly \$ Value Traded	\$21,708,540.83
Advance/Decline Ratio	8/5

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All data as at June 5, 2015

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2014	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	-0.59	0.19	3.78%	0.39	12.87	5.30	0.94	5.50	4.75	5.00	0.00	0.00%	5.00	0.00%
First Citizens Bank Ltd	FIRST	30-Sep	2.49	1.18	3.30%	2.510	14.26	25.30	1.41	38.00	34.99	35.80	0.00	0.00%	37.06	-3.40%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.26	0.11	6.51%	0.256	6.65	1.87	0.91	1.95	0.97	1.70	-0.01	-0.58%	1.15	47.83%
Republic Bank Ltd	RBL	30-Sep	7.39	4.25	3.70%	7.460	15.42	52.06	2.21	122.06	114.99	115.00	0.00	0.00%	119.74	-3.96%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.18	1.90	3.04%	3.231	19.36	20.29	3.08	69.91	57.98	62.54	0.00	0.00%	61.52	1.66%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.97	1.30	1.94%	4.090	16.40	33.55	2.00	67.06	66.15	67.06	0.01	0.01%	66.40	0.99%
GraceKennedy Ltd	GKC	31-Dec	0.54	0.13	3.63%	0.50	7.02	6.03	0.59	3.85	3.41	3.53	-0.04	-1.12%	3.65	-3.29%
Massy Holdings Ltd	MASSY	30-Sep	5.69	1.90	2.95%	5.720	11.25	41.84	1.54	69.62	63.00	64.36	0.26	0.41%	68.25	-5.70%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.75	0.26	1.87%	0.740	18.78	3.86	3.60	16.00	12.50	13.90	0.00	0.00%	13.50	2.96%
Berger Paints Trinidad Ltd	BER	31-Mar	0.43	0.00	0.00%	0.430	8.49	5.81	0.63	3.65	3.60	3.65	0.00	0.00%	3.65	0.00%
Flavorite Foods Ltd	FFL	31-Dec	0.01	0.00	0.00%	-0.180	N/A	5.47	0.88	6.70	4.50	4.80	0.00	0.00%	4.80	0.00%
Guardian Media Ltd	GML	31-Dec	0.85	0.60	3.04%	0.860	22.98	8.02	2.46	19.77	19.75	19.76	0.00	0.00%	19.77	-0.05%
National Flour Mills Ltd	NFM	31-Dec	0.18	0.00	0.00%	0.230	8.70	1.69	1.18	2.00	1.00	2.00	0.23	12.99%	1.15	73.91%
One Caribbean Media Ltd	OCM	31-Dec	1.23	0.76	3.39%	1.230	18.22	10.29	2.18	25.36	22.00	22.41	0.11	0.49%	25.00	-10.36%
Readymix (West Indies) Ltd	RML	31-Dec	0.69	0.00	0.00%	0.750	25.05	8.19	2.29	19.36	18.79	18.79	0.00	0.00%	18.80	-0.05%
Trinidad Cement Ltd	TCL	31-Dec	-0.87	0.00	0.00%	-0.745	N/A	2.71	1.06	3.06	1.85	2.86	0.06	2.14%	2.50	14.40%
Unilever Caribbean Ltd	UCL	31-Dec	2.52	1.77	2.67%	2.210	30.02	8.57	7.74	66.35	60.18	66.35	0.20	0.30%	64.50	2.87%
West Indian Tobacco Company Ltd	WCO	31-Dec	5.81	5.51	4.40%	5.830	21.50	5.15	24.35	126.00	118.00	125.33	0.02	0.02%	121.33	3.30%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.43	1.00	2.57%	2.670	14.58	22.26	1.75	39.46	38.62	38.92	0.00	0.00%	39.45	-1.34%
Guardian Holdings Ltd	GHL	31-Dec	1.73	0.57	4.03%	1.660	8.52	12.30	1.15	15.50	13.00	14.14	-0.01	-0.07%	13.25	6.72%
Jamaica Money Market Brokers Group Ltd	JMMBGL	31-Mar	0.06	0.02	4.09%	0.06	7.26	0.71	0.67	0.55	0.40	0.47	-0.06	-11.32%	0.43	9.30%
National Enterprises Limited	NEL	31-Mar	0.32	0.46	2.67%	0.400	43.00	5.51	3.12	19.10	17.20	17.20	0.00	0.00%	17.42	-1.26%
Sagicor Financial Corporation	SFC	31-Dec	0.53	0.25	4.17%	0.537	11.29	10.89	0.56	6.75	5.00	6.06	0.03	0.50%	5.95	1.85%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.24	0.10	6.83%	0.20	7.29	2.42	0.61	1.60	1.40	1.47	-0.02	-1.34%	1.45	1.38%
Property																
PLIPDECO	PLD	31-Dec	2.91	0.15	3.94%	3.700	1.03	49.64	0.08	4.20	3.50	3.81	0.00	0.00%	3.75	1.60%
Trading																
Agostini's	AGL	30-Sep	1.36	0.55	3.19%	1.360	12.68	9.88	1.75	17.61	17.25	17.25	0.00	0.00%	17.50	-1.43%
LJ Williams A	LJWA	31-Dec	0.03	0.002	0.80%	0.015	16.67	N/A	N/A	0.29	0.25	0.25	0.00	0.00%	0.26	-3.85%
LJ Williams B	LJWB	31-Mar	0.27	0.02	2.02%	0.150	6.60	3.70	0.27	1.00	0.90	0.99	0.00	0.00%	1.00	-1.00%
Prestige Holdings	PHL	30-Nov	0.81	0.32	3.23%	0.801	12.36	3.91	2.53	10.00	9.40	9.90	0.00	0.00%	9.56	3.56%