



An RBC Company

	26-Feb-16	4-Mar-16	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,158.46	1,167.02	8.56	0.74%	0.41%
All T&T Index	1,896.48	1,892.59	(3.89)	-0.21%	-2.87%
Cross Listed Index	55.63	58.50	2.87	5.16%	18.16%
First Tier Market					
Weekly Volume			Weekly Value		
963,995			\$7,811,675.41		
Volume Leader	Shares		% Market		
JMMBGL	231,656		24.03%		
NCBJ	145,736		15.12%		
SIJL	144,934		15.03%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
SIJL	\$1.80	\$1.96	\$0.16	8.89%	
FCI	\$5.56	\$6.00	\$0.44	7.91%	
TCL	\$3.51	\$3.75	\$0.24	6.84%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
GHL	\$13.95	\$13.66	-\$0.29	-2.08%	
MASSY	\$59.00	\$57.98	-\$1.02	-1.73%	
AMCL	\$64.74	\$63.98	-\$0.76	-1.17%	
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
125,544			\$2,825,082.59		
Security	Shares		Value		
CIF	125,544		\$2,825,082.59		
Exchange Rate	US\$1=TT\$6.5948		US\$1=JMD\$121.8762		

EQUITY SUMMARY

Trinidad and Tobago

Market activity declined 58.84 per cent this week with 963,995 shares traded on the First Tier Market compared to 2,342,263 shares traded in the previous week. The value of shares traded fell 45.49 per cent from \$14,329,711.03 last week to \$7,811,675.41 this week. The volume leader was Jamaica Money Market Brokers Group Limited (JMMBGL) with 24.03 per cent of the total volume traded or 231,656 shares.

The Composite Index increased 0.74 per cent or 8.56 points to end the week at 1,167.02, the All Trinidad and Tobago Index fell 0.21 per cent or 3.89 points to 1,892.59 and the Cross Listed Index climbed 5.16 per cent or 2.87 points to close at 58.50. Advances outnumbered declines by a ratio of 9 to 7. The major advance was Scotia Investments Jamaica Limited (SIJL), registering an 8.89 per cent gain or \$0.16 to end at \$1.96 and the major decline was Guardian Holdings Limited (GHL), down 2.08 per cent or \$0.29 to \$13.66.



There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market 125,544 CLICO Investment Fund (CIF) units traded with a value of \$2,825,082.59. CIF's price remained unchanged at \$22.51.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$100MM this week compared to \$855MM last week.

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- The yield on 10-year notes closed the week at 1.88% while yields on 2-year notes ended the week at 0.87%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	B3/B	99.00	100.00	7.25%
	04/08/2022	7.000%	B	98.50	99.50	7.10%
Trinidad and Tobago	01/07/2020	9.750%	Baa2/A	128.00	130.00	2.39%
	16/01/2024	4.375%	Baa2/A	102.50	103.50	3.85%
	17/05/2027	5.875%	Baa2/A	114.50	116.50	4.03%
NGCTT	15/01/2036	6.050%	Baa2/A-	99.50	101.50	5.92%
Petrotrin	14/08/2019	9.750%	Ba1/BB	101.50	102.50	8.89%
	08/05/2022	6.000%	Ba1/BB	91.00	93.00	8.68%
Sagicor	11/08/2022	8.875%	B	109.50	110.50	6.54%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

March 4 – Guardian Media Limited – Notice of Material Change

GUARDIAN MEDIA LIMITED announces the appointment of Mr. Lucio Mesquita to the position of Managing Director with effect from March 1, 2016.

Guardian Media Limited acknowledges and thanks Mr. Grenfell Kissoon who served in the position of Interim Managing Director up to February 29, 2016 and look forward to his continued contribution in the capacity of Non-Executive Chairman of the Board of Directors.

March 3 – Republic Financial Holdings Limited – Listing of Shares

5,174 Ordinary Shares of Republic Financial Holdings Limited were listed on the Stock Exchange on Thursday 03rd March 2016 and will become effective on Friday 04th March 2016, thus increasing the company's issued share capital to 162,018,055 Ordinary Shares.

March 1 – GraceKennedy Limited – Notice of Annual General Meeting

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from GKC that the Annual General Meeting of the company will be held on Wednesday, May 25, 2016 at 4:00 p.m. at 73 Harbour Street, Kingston, Jamaica.



March 1 – Trinidad Cement Limited – Notice of Record Date for Annual Meeting

Notice is hereby given that the Directors have fixed MONDAY MARCH 14, 2016 as the record date for shareholders entitled to receive notice of the Annual Meeting of TRINIDAD CEMENT LIMITED for the year ended December 31, 2015. Formal notice of the Meeting will be sent to shareholders who, as at the close of business on that date are listed on the Register of Members. A list of such shareholders will be available for examination by shareholders at the registered office of the Trinidad & Tobago Central Depository, 10th Floor, Nicholas Tower, 63-65 Independence Square, Port of Spain, during usual business hours and at the Annual Meeting.

March 1 – GraceKennedy Limited – Interim Dividend (Press Release)

GraceKennedy Limited will make an interim dividend payment on 18th May 2016 of \$0.78 cents per stock unit, or a total of approximately \$258 million to the stockholders on record as at 2nd May 2016. The Company's Register of Members will be closed for the period 2nd May 2016 to 6th May 2016.

This was approved by the Company's Board of Directors on 29th February 2016.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

P.O. Box 259, St. Clair Place, 8 Sweet Briar Road, Port of Spain, Trinidad W.I.

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com.



An RBC Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,167.02	8.56	0.74%	0.41%
All T&T Index	1,892.59	-3.89	-0.21%	-2.87%
Cross Listed Index	58.50	2.87	5.16%	18.16%

Weekly Volume Traded	963,995
Weekly \$ Value Traded	\$7,811,675.41
Advance/Decline Ratio	9/7

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All data as at March 4, 2016

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2015	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.38	0.62	10.32%	0.379	15.82	5.43	1.11	6.00	5.00	6.00	0.44	7.91%	5.01	19.76%
First Citizens Bank Ltd	FIRST	30-Sep	2.51	1.32	3.77%	2.520	13.88	25.02	1.40	35.81	34.66	34.99	-0.01	-0.03%	35.00	-0.03%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.26	0.12	4.75%	0.270	9.08	1.88	1.30	2.45	1.35	2.45	0.05	2.08%	2.10	16.67%
Republic Financials Holdings Ltd	RFHL	30-Sep	7.57	4.35	3.88%	7.630	14.70	53.89	2.08	118.21	111.89	112.16	0.03	0.03%	111.93	0.21%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.21	3.00	5.02%	3.210	18.61	21.18	2.82	63.00	59.74	59.74	-0.01	-0.02%	61.94	-3.55%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.97	1.30	2.03%	4.210	15.20	34.19	1.87	67.50	63.98	63.98	-0.76	-1.17%	66.63	-3.98%
GraceKennedy Ltd	GKC	31-Dec	0.44	0.13	2.56%	0.441	11.37	6.08	0.82	5.01	3.49	5.01	0.30	6.37%	4.05	23.70%
Massy Holdings Ltd	MASSY	30-Sep	6.53	2.10	3.62%	6.440	9.00	46.23	1.25	64.36	57.98	57.98	-1.02	-1.73%	61.45	-5.65%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	-4.87	N/A	N/A	N/A	N/A	19.69	0.96	25.00	18.88	18.94	-0.05	-0.26%	21.50	-11.91%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.75	0.26	1.91%	0.820	16.59	4.01	3.39	15.00	13.60	13.60	0.00	0.00%	13.97	-2.65%
Berger Paints Trinidad Ltd	BER	31-Mar	0.43	0.08	2.18%	0.290	12.66	6.11	0.60	3.67	3.65	3.67	0.00	0.00%	3.67	0.00%
Flavorite Foods Ltd	FFL	31-Dec	0.01	0.00	0.00%	-0.310	N/A	5.42	0.89	4.80	4.80	4.80	0.00	0.00%	4.80	0.00%
Guardian Media Ltd	GML	31-Dec	0.85	0.60	3.04%	1.080	18.29	8.20	2.41	19.77	19.75	19.75	0.00	0.00%	19.75	0.00%
National Flour Mills Ltd	NFM	31-Dec	0.18	0.06	3.28%	0.310	5.90	1.86	0.99	2.75	1.50	1.83	0.03	1.67%	2.70	-32.22%
One Caribbean Media Ltd	OCM	31-Dec	1.23	0.76	3.45%	1.310	16.79	10.30	2.14	23.96	22.00	22.00	0.00	0.00%	22.00	0.00%
Readymix (West Indies) Ltd	RML	31-Dec	0.78	0.00	0.00%	0.780	24.09	8.70	2.16	18.79	18.79	18.79	0.00	0.00%	18.79	0.00%
Trinidad Cement Ltd	TCL	31-Dec	1.19	0.00	0.00%	1.190	3.15	2.57	1.46	4.75	2.30	3.75	0.24	6.84%	3.99	-6.02%
Unilever Caribbean Ltd	UCL	31-Dec	2.52	1.77	2.61%	1.920	35.32	7.80	8.70	68.49	65.18	67.81	0.00	0.00%	68.30	-0.72%
West Indian Tobacco Company Ltd	WCO	31-Dec	5.81	5.51	4.36%	6.100	20.70	3.99	31.68	126.35	125.02	126.25	-0.05	-0.04%	126.29	-0.03%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.43	1.00	2.57%	2.560	15.21	22.23	1.75	38.98	38.90	38.95	0.00	0.00%	38.96	-0.03%
Guardian Holdings Ltd	GHL	31-Dec	1.73	0.57	4.17%	1.520	8.99	12.61	1.08	15.50	12.80	13.66	-0.29	-2.08%	13.25	3.09%
Jamaica Money Market Brokers Group Ltd	JMMBGL	31-Mar	0.06	0.02	2.93%	0.060	9.95	0.67	0.90	0.60	0.40	0.60	0.00	0.00%	0.55	9.09%
National Enterprises Limited	NEL	31-Mar	0.80	0.50	3.46%	0.550	26.27	5.46	2.65	17.40	14.45	14.45	0.00	0.00%	16.37	-11.73%
Sagicor Financial Corporation	SFC	31-Dec	0.53	0.25	3.61%	1.080	6.48	10.29	0.68	7.00	5.10	7.00	0.20	2.94%	6.20	12.90%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.13	0.09	4.84%	0.128	15.36	2.41	0.81	1.96	1.45	1.96	0.16	8.89%	1.50	30.67%
Property																
PLIPDECO	PLD	31-Dec	2.91	0.15	3.75%	2.490	1.61	49.64	0.08	4.07	3.50	4.00	0.00	0.00%	3.92	2.04%
Trading																
Agostini's	AGL	30-Sep	1.37	0.56	3.29%	1.350	12.60	10.57	1.61	18.20	16.95	17.01	0.00	0.00%	17.14	-0.76%
LJ Williams A	LJWA	31-Dec	-0.002	0.00	0.00%	0.002	125.00	N/A	N/A	0.25	0.25	0.25	0.00	0.00%	0.25	0.00%
LJ Williams B	LJWB	31-Mar	-0.02	0.00	0.00%	0.020	49.50	3.66	0.27	0.99	0.97	0.99	0.00	0.00%	0.99	0.00%
Prestige Holdings	PHL	30-Nov	0.96	0.32	2.90%	0.957	11.52	4.20	2.62	11.02	9.85	11.02	0.41	3.86%	10.10	9.11%