



An RBC Company

	28-Jul-17	4-Aug-17	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,209.85	1,209.90	0.05	0.004%	0.03%
All T&T Index	1,791.76	1,791.71	(0.05)	-0.003%	-2.32%
Cross Listed Index	84.15	84.17	0.02	0.02%	7.68%
First Tier Market					
Weekly Volume			Weekly Value		
1,861,897			\$19,696,489.76		
Volume Leader		Shares		% Market	
SIJL		508,786		27.33%	
JMMBGL		496,371		26.66%	
NGL		435,584		23.39%	
Week's Major Advances		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
GKC		\$2.81	\$2.85	\$0.04	1.42%
GHL		\$16.20	\$16.30	\$0.10	0.62%
Week's Major Declines		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
JMMBGL		\$1.20	\$1.18	-\$0.02	-1.67%
AHL		\$15.10	\$15.01	-\$0.09	-0.60%
NFM		\$2.14	\$2.13	-\$0.01	-0.47%
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
8,752			\$194,468.28		
Security		Shares		Value	
CIF		8,752		\$194,468.28	
Exchange Rate		US\$1=TT\$6.7993		US\$1=JMD\$128.2665	

EQUITY SUMMARY

Trinidad and Tobago

Trading activity on the First Tier Market increased 73.53 per cent this week on last week's volume with a total of 1,861,897 shares changing hands compared to 1,072,976 shares traded in the prior week. The value of shares traded however, fell 52.74 per cent from \$41,680,796.39 last week to \$19,696,489.76 this week. The volume leader this week was Scotia Investments Jamaica Limited (SIJL) with 27.33 per cent of all trades this week or 508,786 shares traded.

The Indices ended the week mixed. The Composite Index rose 0.004 per cent or 0.05 points to close at 1,209.90, the All Trinidad and Tobago Index slipped 0.003 per cent or 0.05 points to end at 1,791.71 and the Cross Listed Index closed at 84.17, up 0.02 per cent or 0.02 points. Advances were outnumbered by declines by a ratio of 2 to 7. The top performer was GraceKennedy Limited (GKC), up 1.42 per cent or \$0.04 to close the week at \$2.85 and the major decline was JMMB Group Limited (JMMBGL), down 1.67 per cent or \$0.02 to end at \$1.18.



There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market 8,752 CLICO Investment Fund (CIF) units traded with a value of \$194,468.28. CIF's price fell 1.79 per cent or \$0.40 to close at \$22.00.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$780MM this week compared to \$290MM last week.

US

- The yield on 10-year notes closed the week at 2.26% while yields on 2-year notes ended the week at 1.35%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Caa3/CCC+	92.00	94.00	8.94%
	04/08/2022	7.000%	Caa3/CCC+	89.00	91.00	9.29%
Trinidad and Tobago	01/07/2020	9.750%	Ba1/ BBB+	119.00	120.25	2.46%
	16/01/2024	4.375%	Ba1/ BBB+	100.25	101.25	4.15%
	04/08/2026	4.500%	Ba1/ BBB+	100.00	101.00	4.36%
	17/05/2027	5.875%	Ba1/ BBB+	109.00	110.50	4.53%
NGCTT	15/01/2036	6.050%	Baa3/BBB	102.00	104.00	5.70%
Petrotrin	14/08/2019	9.750%	B1/BB	108.50	109.50	4.75%
	08/05/2022	6.000%	B1/BB	102.00	103.00	5.28%
Sagicor	11/08/2022	8.875%	B	113.00	114.50	5.52%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

Aug 4 – Berger Paints Trinidad Limited – Dividend Notice

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from BER advising that at its Fiftieth Annual Meeting of Shareholders, held at its registered office, 11 Concessions Road, Sea Lots, Port of Spain on Thursday 27th July, 2017 the following resolution was passed:

“That a nil dividend be declared as is recommended in the Directors’ Report for the year ended March 31, 2017.”

Aug 4 – Calypso Macro Index Fund – Expiration of Term as Chairman of the Board of TTUTC

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from CALYP advising that Mr. Krishna Boodhai’s term as Chairman of the Board of the Trinidad and Tobago Unit Trust Corporation expired on July 31st, 2017.



Aug 4 – Ansa McAL Limited – Notice of Material Change – Ansa Coatings Int Ltd purchased Berger Paint Trinidad Ltd shares from Chan Ramlal Ltd

ANSA McAL Limited advises of the completion of the acquisition of 500,000 ordinary shares in Berger Paints Trinidad Limited from Chan Ramlal Limited on July 31, 2017.

Aug 2 – ANSA Merchant Bank Limited – Appointment of Director

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from AMBL advising that at their Board of Directors Meeting held on July 26th, 2017, Mr. Larry Howai has been appointed a Director on the Board of AMBL to replace Mr. Chip Sa Gomes who has tendered his resignation from the Board. This appointment will take effect on August 02nd, 2017.

Aug 2 – National Enterprises Limited – Notice of Annual Meeting

Notice is hereby given that the 18th Annual Meeting of Shareholders of National Enterprises Limited (the Company) will be held at the Festival Ballroom, Radisson Hotel, Wrightson Road, Port of Spain on Thursday August 24 2017, commencing at 10:00am for the following purposes:

1. To receive the Annual Report and the Audited Financial Statements of the Company for the year ended March 31, 2017.
2. To reappoint the Auditors for the period ending at the conclusion of the next Annual Meeting of the Company before which accounts are laid and empower the Directors to determine the Auditors' remuneration.
3. To approve a final dividend.
4. To transact any other business which may properly be brought before the Meeting.

NOTES:

1. Only shareholders on record at the close of business on July 28, 2017, the date fixed by Directors as the record date, are entitled to receive notice of the Annual Meeting.
2. A member entitled to attend and vote at the Meeting may appoint one or more proxies to attend and, upon a poll, vote instead of him. A proxy need not be a member of the Company.

The NEL full Annual Report 2017 is now available for viewing or downloading at our website, www.nel.co.tt

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

P.O. Box 259, St. Clair Place, 8 Sweet Briar Road, Port of Spain, Trinidad W.I.

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com



An RBC Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,209.90	0.05	0.004%	0.03%
All T&T Index	1,791.71	-0.05	-0.003%	-2.32%
Cross Listed Index	84.17	0.02	0.02%	7.68%

Weekly Volume Traded	1,861,897
Weekly \$ Value Traded	\$19,696,489.76
Advance/Decline Ratio	2/7

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All data as at August 4, 2017

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2016	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.60	0.30	3.93%	0.589	13.02	5.82	1.32	9.16	6.90	7.67	0.00	0.00%	8.50	-9.76%
First Citizens Bank Ltd	FIRST	30-Sep	2.52	1.33	4.20%	2.580	12.27	27.07	1.17	35.50	31.00	31.65	0.00	0.00%	34.98	-9.52%
NCB Financial Group Ltd	NCBFG	30-Sep	0.30	0.12	3.05%	0.378	10.79	2.24	1.82	4.08	2.58	4.08	0.00	0.00%	3.00	36.00%
Republic Financials Holdings Ltd	RFHL	30-Sep	5.86	4.35	4.27%	6.130	16.62	57.12	1.78	111.00	101.85	101.90	0.00	0.00%	108.44	-6.03%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.55	3.00	5.17%	3.687	15.74	21.56	2.69	59.16	55.25	58.02	0.00	0.00%	58.84	-1.39%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	4.01	1.50	2.27%	4.010	16.46	38.46	1.72	67.50	61.92	66.00	0.00	0.00%	66.50	-0.75%
GraceKennedy Ltd	GKC	31-Dec	0.21	0.08	2.82%	0.184	15.47	2.29	1.24	2.90	1.97	2.85	0.04	1.42%	2.67	6.74%
Massy Holdings Ltd	MASSY	30-Sep	5.10	2.10	4.29%	5.160	9.50	50.17	0.98	55.48	49.00	49.00	-0.01	-0.02%	52.00	-5.77%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	1.16	1.50	6.38%	1.330	17.68	21.08	1.12	23.78	20.30	23.51	-0.03	-0.13%	21.00	11.95%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.59	0.30	2.00%	0.590	25.44	4.60	3.26	16.01	13.51	15.01	-0.09	-0.60%	15.00	0.07%
Berger Paints Trinidad Ltd	BER	31-Mar	-0.72	0.05	1.23%	-0.720	N/A	5.17	0.78	4.06	3.68	4.05	0.00	0.00%	4.06	-0.25%
Guardian Media Ltd	GML	31-Dec	0.15	0.60	3.27%	0.100	183.40	7.11	2.58	19.75	18.34	18.34	-0.01	-0.05%	18.99	-3.42%
National Flour Mills Ltd	NFM	31-Dec	0.29	0.10	4.69%	0.280	7.61	1.97	1.08	2.70	2.13	2.13	-0.01	-0.47%	2.52	-15.48%
One Caribbean Media Ltd	OCM	31-Dec	0.82	0.76	5.08%	0.780	19.17	11.02	1.36	20.99	14.95	14.95	0.00	0.00%	19.90	-24.87%
Readymix (West Indies) Ltd	RML	31-Dec	-0.74	0.00	0.00%	-0.140	N/A	7.96	1.38	12.62	10.80	11.00	0.00	0.00%	10.99	0.09%
Trinidad Cement Ltd	TCL	31-Dec	0.10	0.06	1.45%	0.001	4140.00	2.77	1.50	5.50	3.00	4.14	0.00	0.00%	4.40	-5.91%
Unilever Caribbean Ltd	UCL	31-Dec	1.62	1.25	2.44%	1.400	36.53	9.13	5.60	64.72	51.14	51.14	0.00	0.00%	59.84	-14.54%
West Indian Tobacco Company Ltd	WCO	31-Dec	6.12	5.88	4.69%	5.280	23.77	4.15	30.25	127.07	125.50	125.50	0.00	0.00%	129.94	-3.42%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.94	1.20	3.00%	3.410	11.73	25.48	1.57	40.10	38.00	40.00	0.00	0.00%	40.10	-0.25%
Guardian Holdings Ltd	GHL	31-Dec	1.71	0.66	4.05%	1.830	8.91	13.16	1.24	16.57	12.51	16.30	0.10	0.62%	12.65	28.85%
JMMB Group Ltd	JMMBGL	31-Mar	0.07	0.02	1.67%	0.106	11.17	0.83	1.43	1.33	0.60	1.18	-0.02	-1.67%	0.90	31.11%
National Enterprises Limited	NEL	31-Mar	0.30	0.35	3.34%	0.300	34.93	5.24	2.00	11.00	10.00	10.48	0.00	0.00%	10.65	-1.60%
Sagcor Financial Corporation	SFC	31-Dec	1.28	0.33	4.18%	1.279	6.26	12.03	0.67	9.41	6.50	8.01	0.00	0.00%	7.73	3.62%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.17	0.09	4.24%	0.165	13.37	2.53	0.87	2.75	1.70	2.20	0.00	0.00%	2.01	9.45%
Property																
PLIPDECO	PLD	31-Dec	6.67	0.06	1.55%	6.420	0.60	60.26	0.06	4.05	3.50	3.87	0.00	0.00%	3.70	4.59%
Trading																
Agostini's	AGL	30-Sep	1.52	0.56	2.80%	1.580	12.66	12.51	1.60	20.01	17.05	20.01	0.00	0.00%	17.50	14.34%
LJ Williams A	LJWA	31-Dec	0.010	0.00	0.00%	0.010	25.00	N/A	N/A	0.25	0.25	0.25	0.00	0.00%	0.25	0.00%
LJ Williams B	LJWB	31-Mar	0.10	0.00	0.00%	0.100	8.00	3.82	0.21	0.93	0.66	0.80	0.00	0.00%	0.66	21.21%
Prestige Holdings	PHL	30-Nov	0.76	0.38	3.57%	0.65	16.33	4.33	2.45	11.10	10.63	10.63	-0.01	-0.09%	11.00	-3.36%