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	27-Oct-17	3-Nov-17	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,262.22	1,283.07	20.85	1.65%	6.08%
All T&T Index	1,761.15	1,754.27	(6.88)	-0.39%	-4.36%
Cross Listed Index	102.75	109.42	6.67	6.49%	39.98%
First Tier Market					
Weekly Volume			Weekly Value		
2,267,722			\$15,843,397.60		
Volume Leader	Shares		% Market		
JMMBGL	925,919		40.83%		
TCL	431,997		19.05%		
GKC	343,645		15.15%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
JMMBGL	\$1.85	\$2.14	\$0.29	15.68%	
FCI	\$8.22	\$9.00	\$0.78	9.49%	
NCBFG	\$5.95	\$6.20	\$0.25	4.20%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
WCO	\$124.96	\$121.00	-\$3.96	-3.17%	
NFM	\$2.00	\$1.95	-\$0.05	-2.50%	
PLD	\$4.00	\$3.94	-\$0.06	-1.50%	
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
43,865			\$922,213.99		
Security	Shares		Value		
CIF	43,865		\$922,213.99		
Exchange Rate	US\$1=TT\$6.7793		US\$1=JMD\$127.1984		

EQUITY SUMMARY

Trinidad and Tobago

The activity on the First Tier Market increased by 87.06 per cent this week with a total of 2,267,722 shares crossing the floor compared to 1,212,304 shares in the prior week. The value of shares traded jumped by 36.75 per cent to \$15,843,397.60 from the previous week's value of \$11,585,715.81. JMMB Group Limited (JMMBGL) was the volume leader capturing 40.83 per cent of the market with 925,919 shares traded followed by Trinidad Cement Limited (TCL) with 19.05 per cent or 431,997 shares. The third volume leader was Grace Kennedy Limited (GKC) with 15.15 per cent of market activity or 343,645 shares.

The Indices ended the week in mixed territory. The Composite Index grew by 1.65 per cent or 20.85 points to close at 1,283.07 and the All Trinidad and Tobago Index decline by 0.39 per cent or 6.88 points to end at 1,754.27 this was derived mainly from the price reduction of West Indies Tobacco Company Limited (WCO). The Cross Listed Index closed at 109.42, up 6.49 per cent or 6.67 points due to price surges of JMMBGL and



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NCBFG shares. This week there were 9 stocks advancing and 6 stocks declining, while 4 stocks are at their 52 week high and 8 stocks at their 52 week low.

JMMB Group Limited (JMMBGL) was the major advance, up 15.68 per cent or \$0.29 to close the week at \$2.14, year to date the share price was up 137.78 per cent. First Caribbean International Bank Limited (FCI) followed with an increase of 9.49 per cent or \$0.78 to end at \$9.00 and in third place was NCB Financial Group Limited (NCBFG) up 4.20 per cent or \$0.25 to close at \$6.20, year to date the share price was up 106.67 per cent.

West Indies Tobacco Company Limited (WCO) was the major decline, down 3.17 per cent or \$3.96 to end at \$121.00, which is its 52 week low. The second major decline was National Flour Mills Limited (NFM) which posted a 2.50 per cent loss or \$0.05 to end at \$1.95, its 52 week low. PLIPDECO (PLD) followed, down 1.50 per cent or \$0.06 to close at \$3.94.

There was no activity on the Second Tier Market this week.

On the TTD Mutual Fund Market 43,865 CLICO Investment Fund (CIF) units traded with a value of \$922,213.99. CIF's unit price remains unchanged to close at \$21.00.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$775 MM this week compared to nil last week.
- Treasury Bill Issue Number 1547, with a tenor of 182 days, was issued on October 30, 2017 and will mature on April 30, 2018.

US

- The yield on 10-year notes closed the week at 2.33% while yields on 2-year notes ended the week at 1.62%.

CARIBBEAN INDICATIVE BOND LEVELS

COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Barbados	15/12/2021	7.250%	Caa3/CCC+	91.50	94.00	9.81%	9.03%
	04/08/2022	7.000%	Caa3/CCC+	90.50	93.50	9.53%	8.70%
Trinidad and Tobago	01/07/2020	9.750%	Ba1/ BBB+	118.50	119.50	2.49%	2.14%
	16/01/2024	4.375%	Ba1/ BBB+	101.75	102.75	4.05%	3.87%
	04/08/2026	4.500%	Ba1/ BBB+	101.50	102.50	4.29%	4.16%
	17/05/2027	5.875%	Ba1/ BBB+	111.00	112.50	4.45%	4.26%
NGCTT	15/01/2036	6.050%	Baa3/BBB	104.25	105.25	5.67%	5.59%
Petrotrin	14/08/2019	9.750%	B1/BB	106.50	107.50	5.83%	5.25%
	08/05/2022	6.000%	B1/BB	101.50	102.50	5.62%	5.37%
Sagicor	11/08/2022	8.875%	BB-	114.00	115.00	5.49%	5.27%

Indicative Levels. Please contact for firm quotes.



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NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

Nov 3 – Trinidad Cement Limited - Notice of Changes to Executive Management

Trinidad Cement Limited (TCL) hereby advises of the following changes to its Executive Management, which became effective on November 1, 2017:

Group Strategic Planning

Mr. Bernardo Cioni Diaz has replaced Mr. Ricardo Garcia Viani as Group Strategic Planning Manager, pursuant to the Technical and Managerial Services Agreement dated April 23, 2015 (as amended) between TCL and CEMEX, S.A.B de C.V.(CEMEX). Mr. Garcia Viani held the position from May 4, 2015 and has taken up a promotion within CEMEX.

Group Enterprise Risk Management

Mr. Rafael Ernesto White has been appointed to the position of Group Enterprise Risk Manager.

Group Internal Control

Mr. Gewan Armoogam, former Group Internal Auditor, has been appointed to the position of Group Internal Control Manager.

Group Internal Audit

Ms. Maria Boodoo has been appointed to the position of Group Internal Audit Manager.

Nov 1 – Ansa McAL Limited - Take Over Bid Circular (Berger Paints Trinidad Limited)

ANSA Coatings International Limited a subsidiary of ANSA McAL Limited makes a mandatory offer for all the shares of Minority Shareholders of Berger Paints Trinidad Limited at a cash price of TT6.76 per ordinary share.

The Offer opens on November 1, 2017 and closes on December 6, 2017 unless the closing date is extended by Notice.

A take-over bid circular will be circulated by mail and may be viewed online at:

www.ansamcal.com and www.bergerpaintscaribbean.com

Nov 1 – Berger Paints Trinidad Limited - Notice of Change in Financial Year End

Berger Paints Trinidad Limited wished to advise its shareholders that the financial year end has changed from April - March to January – December.

Oct 31 – Ansa Merchant Bank Limited - Resignation of Kathleen Galy as Senior Officer and Director

ANSA Merchant Bank Limited announces the resignation of Mrs. Kathleen Galy as a Director on its Board and as Executive-Asset Finance, effective November 1st, 2017.

Oct 31 – Unilever Caribbean Limited - Resignation and Appointment of Senior Officer

The public is hereby notified that Ms. Lucy Walsh will complete her current assignment as Managing Director of Unilever Caribbean Limited effective October 31st, 2017. Ms. Walsh also tendered her resignation from our Board of Directors effective October 31st, 2017.

We would like to thank Ms. Walsh for her effort and contributions towards the organisation and we wish her the best in her future endeavours.

We also advise of the appointment of Mr. John De Silva, who will assume the position of Managing Director on 1st November, 2017. Mr. De Silva has been appointed to our Board of directors and Unilever Caribbean Limited's Country Leadership Team effective 1st November, 2017.



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West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com



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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,283.07	20.85	1.65%	6.08%
All T&T Index	1,754.27	-6.88	-0.39%	-4.36%
Cross Listed Index	109.42	6.67	6.49%	39.98%

All data as at November 03, 2017

Weekly Volume Traded	2,267,722
Weekly \$ Value Traded	\$15,843,397.60
Advance/Decline Ratio	9/6
52 Week High/52 Week Low Ratio	4/8

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Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2016	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.60	0.30	3.35%	0.564	15.96	5.83	1.54	9.16	7.60	9.00	0.78	9.49%	8.50	5.88%
First Citizens Bank Ltd	FIRST	30-Sep	2.52	1.33	4.17%	2.530	12.61	26.32	1.21	34.98	31.50	31.91	0.11	0.35%	34.98	-8.78%
NCB Financial Group Ltd	NCBFG	30-Sep	0.30	0.12	2.01%	0.408	15.21	2.36	2.62	6.20	2.65	6.20	0.25	4.20%	3.00	106.67%
Republic Financials Holdings Ltd	RFHL	30-Sep	5.86	4.35	4.31%	6.180	16.34	58.07	1.74	109.00	101.00	101.00	-0.79	-0.78%	108.44	-6.86%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.55	3.00	5.16%	3.770	15.42	22.04	2.64	59.16	57.50	58.13	0.03	0.05%	58.84	-1.21%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	4.01	1.50	2.38%	3.730	16.89	38.73	1.63	67.50	61.92	63.00	-0.01	-0.02%	66.50	-5.26%
GraceKennedy Ltd	GKC	31-Dec	0.21	0.08	2.72%	0.181	16.33	2.32	1.27	2.95	2.55	2.95	0.06	2.08%	2.67	10.49%
Massy Holdings Ltd	MASSY	30-Sep	5.10	2.10	4.20%	4.400	11.36	49.95	1.00	53.03	48.92	49.98	0.98	2.00%	52.00	-3.88%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	1.16	1.50	6.36%	1.380	17.09	21.17	1.11	23.78	20.30	23.58	0.19	0.81%	21.00	12.29%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.59	0.30	1.99%	0.540	27.87	4.55	3.31	16.01	14.70	15.05	0.05	0.33%	15.00	0.33%
Berger Paints Trinidad Ltd	BER	31-Mar	-0.72	0.05	1.23%	-0.620	N/A	4.99	0.81	4.06	3.68	4.05	0.00	0.00%	4.06	-0.25%
Guardian Media Ltd	GML	31-Dec	0.15	0.60	3.33%	0.080	225.00	7.12	2.53	19.00	18.00	18.00	0.00	0.00%	18.99	-5.21%
National Flour Mills Ltd	NFM	31-Dec	0.29	0.10	5.13%	0.240	8.13	1.98	0.98	2.70	1.95	1.95	-0.05	-2.50%	2.52	-22.62%
One Caribbean Media Ltd	OCM	31-Dec	0.82	0.76	5.43%	0.620	22.58	10.56	1.33	20.00	14.00	14.00	0.00	0.00%	19.90	-29.65%
Readymix (West Indies) Ltd	RML	31-Dec	-0.74	0.00	0.00%	-0.435	N/A	8.14	1.35	12.62	10.80	11.00	0.00	0.00%	10.99	0.09%
Trinidad Cement Ltd	TCL	31-Dec	0.10	0.06	1.50%	0.079	50.63	2.76	1.45	5.50	3.25	4.00	0.00	0.00%	4.40	-9.09%
Unilever Caribbean Ltd	UCL	31-Dec	1.62	1.25	3.13%	1.050	38.10	8.24	4.85	59.87	40.00	40.00	0.00	0.00%	59.84	-33.16%
West Indian Tobacco Company Ltd	WCO	31-Dec	6.12	5.88	4.86%	4.970	24.35	4.26	28.44	127.03	121.00	121.00	-3.96	-3.17%	129.94	-6.88%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.94	1.20	3.00%	3.410	11.73	25.48	1.57	40.10	38.00	40.00	0.00	0.00%	40.10	-0.25%
Guardian Holdings Ltd	GHL	31-Dec	1.71	0.66	4.40%	1.740	8.62	13.76	1.09	16.60	12.51	15.00	-0.12	-0.79%	12.65	18.58%
JMMB Group Ltd	JMMBGL	31-Mar	0.07	0.02	0.92%	0.107	20.00	0.83	2.58	2.14	0.85	2.14	0.29	15.68%	0.90	137.78%
National Enterprises Limited	NEL	31-Mar	0.30	0.35	3.50%	0.280	35.71	5.35	1.87	11.00	10.00	10.00	0.00	0.00%	10.65	-6.10%
Sagicor Financial Corporation	SFC	31-Dec	1.28	0.33	4.21%	1.356	5.86	12.39	0.64	9.41	7.01	7.95	0.00	0.00%	7.73	2.85%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.17	0.09	4.08%	0.170	13.50	2.58	0.89	2.75	1.80	2.29	0.00	0.00%	2.01	13.93%
Property																
PLIPDECO	PLD	31-Dec	6.67	0.06	1.52%	5.720	0.69	60.38	0.07	4.05	3.50	3.94	-0.06	-1.50%	3.70	6.49%
Trading																
Agostini's	AGL	30-Sep	1.52	0.56	2.73%	1.540	13.33	12.53	1.64	20.53	17.30	20.53	0.00	0.00%	17.50	17.31%
LJ Williams A	LJWA	31-Dec	0.010	0.00	0.00%	0.013	16.92	N/A	N/A	0.25	0.22	0.22	0.00	0.00%	0.25	-12.00%
LJ Williams B	LJWB	31-Mar	0.10	0.00	0.00%	0.130	6.00	3.86	0.20	0.86	0.66	0.78	0.00	0.00%	0.66	18.18%
Prestige Holdings	PHL	30-Nov	0.76	0.38	3.53%	0.625	17.20	4.52	2.38	11.01	10.63	10.75	0.00	0.00%	11.00	-2.27%