



An RBC Company

	24-Feb-17	3-Mar-17	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,237.55	1,242.51	4.96	0.40%	2.73%
All T&T Index	1,815.39	1,822.77	7.38	0.41%	-0.62%
Cross Listed Index	88.46	88.80	0.34	0.38%	13.60%
First Tier Market					
Weekly Volume			Weekly Value		
617,108			\$7,832,614.59		
Volume Leader	Shares		% Market		
SFC	224,691		36.41%		
SIJL	125,764		20.38%		
GKC	60,320		9.77%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
UCL	\$52.00	\$58.24	\$6.24	12.00%	
LJWB	\$0.75	\$0.80	\$0.05	6.67%	
NCBJ	\$3.60	\$3.70	\$0.10	2.78%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
SFC	\$9.41	\$9.00	-\$0.41	-4.36%	
OCM	\$17.01	\$16.48	-\$0.53	-3.12%	
NFM	\$2.70	\$2.64	-\$0.06	-2.22%	
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
741,521			\$16,450,258.01		
Security	Shares		Value		
CIF	729,521		\$16,414,138.01		
PPMF	12,000		\$36,120.00		
Exchange Rate	US\$1=TT\$6.7793		US\$1=JMD\$128.2189		

EQUITY SUMMARY

Trinidad and Tobago

With only three days of trading this week due to the Carnival festivities, a mere 617,108 shares changed hands on the First Tier Market. This represented a decline of 77.59 per cent on the prior week's volume of 2,753,435 shares traded. The value of shares traded dropped 76.48 per cent to \$7,832,614.59 from last week's value of \$33,306,808.48. Sagicor Financial Corporation (SFC) was the volume leader this week with 36.41 per cent of all trades or 224,691 shares traded.

All three Indices posted gains this week. The Composite Index rose 0.40 per cent or 4.96 points to end the week at 1,242.51, the All Trinidad and Tobago Index advanced 0.41 per cent or 7.38 points to close at 1,822.77 and the Cross Listed ended at 88.80, up 0.38 per cent or 0.34 points. Advances were outnumbered by declines by a



ratio of 5 to 8. Unilever Caribbean Limited (UCL) was the major advance, up 12.00 per cent or \$6.24 to close the week at \$58.24 and the major decline was SFC, down 4.36 per cent or \$0.41 to \$9.00.

There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market 729,521 CLICO Investment Fund (CIF) units traded with a value of \$16,414,138.01. CIF's price remained unchanged at \$22.50. Additionally, 12,000 Praetorian Property Mutual Fund (PPMF) units traded with a value of \$36,120.00. PPMF's price rose 0.33 per cent or \$0.01 to \$3.01.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$405.701MM this week compared to \$917MM last week.

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- The yield on 10-year notes closed the week at 2.49% while yields on 2-year notes ended the week at 1.31%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Caa1/B	93.00	94.00	8.81%
	04/08/2022	7.000%	Caa1/B	90.00	91.50	9.02%
Trinidad and Tobago	01/07/2020	9.750%	Baa3/A-	120.75	121.75	2.83%
	16/01/2024	4.375%	Baa3/A-	101.05	102.05	4.03%
	04/08/2026	4.500%	Baa3/A-	101.10	102.10	4.23%
	17/05/2027	5.875%	Baa3/A-	110.00	112.00	4.40%
NGCTT	15/01/2036	6.050%	Baa3/BBB+	99.50	100.50	5.19%
Petrotrin	14/08/2019	9.750%	Ba3/BB	107.00	108.00	6.18%
	08/05/2022	6.000%	Ba3/BB	97.50	98.50	6.34%
Sagicor	11/08/2022	8.875%	B	114.00	115.00	5.64%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

March 3 – First Citizens Bank Limited – Change in Directorship

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from FIRST advising that the following persons were appointed Directors following the Bank's Special meeting held on February 16th, 2017 effective same date:

- Mr. David Inglefield
- Ms. Ingrid Melville

March 3 – National Commercial Bank Jamaica Limited – Suspension of Trading (Update)

Following a notice by the Trinidad and Tobago Stock Exchange Limited (TTSE) dated March 02, 2017, we advise that NCBJ shares will not be suspended after the market closes on March 03, 2017 as previously advised.

Further communication on this matter will follow accordingly.



March 3 – Trinidad Cement Limited – Application for Delisting from the Jamaica Stock Exchange

Trinidad Cement Limited (“TCL” or “the Company”) hereby advises that its Board of Directors passed a resolution on February 23, 2107 authorizing the Company to make an application to the Jamaica Stock Exchange (“JSE” or “the Exchange”) pursuant to Rule 411B to delist the Ordinary Shares of TCL from the Exchange. The application was duly made on March 02, 2017.

The delisting will be effective on a date to be determined by the JSE.

March 3 – Scotia Investment Jamaica Limited – Appointment of Senior Officer

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from SIJL advising that effective March 01st, 2017, Mr. Vijay Bowla was appointed to the position of Assistant Vice President, Treasury & Trading.

March 2 – National Commercial Bank Jamaica Limited – Suspension of Trading

Following a notice by the Trinidad and Tobago Stock Exchange Limited (TTSE) dated January 30, 2017, NCBJ has advised that the proposed Scheme of Arrangement among NCBJ, NCB Financial Group Limited (NCBFG) and their respective shareholders was sanctioned by Order of the Supreme Court of Judicature of Jamaica on February 28, 2017.

NCBJ will be seeking on March 09, 2017 to delist its shares on the TTSE and simultaneously list an equal number of new NCBFG ordinary shares on the TTSE. Please be advised that trading of NCBJ will be suspended after the market closes on March 03, 2017, pending the filing of the Court Order with the Registrar of Companies. Suspension of trading in NCBJ shares will also simultaneously occur on the Jamaica Stock Exchange, the company’s Main Market.

The table below provides details of the listing of NCBFG.

Details	
Name	NCB Financial Group Limited
Symbol	NCBFG
ISIN	JME201700064
Instrument Type	Ordinary Shares (Equity)
Listing Date	March 09, 2017
Issued Share Capital	2,466,762,828
Listing Price	Closing price as at March 03, 2017

March 2 – Scotia Investment Jamaica Limited – Appointment of Senior Officer

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from SIJL advising that effective February 27th, 2017, Ms. Camelay Roberts was appointed to the position of Assistant Vice President, Finance & Chief Financial Officer.

March 2 – Scotia Investment Jamaica Limited – Notice of Annual General Meeting

The Trinidad and Tobago Stock Exchange Limited (TTSE) has received notice from SIJL that their Annual General Meeting will be held at the Blue Mountain Suite, Knutsford Court Hotel, 16 Chelsea Avenue, Kingston 5, Jamaica on Thursday, March 30, 2017 at 10:00 a.m.

March 2 – GraceKennedy Limited – Notice of Dividend Payment

GraceKennedy Limited will make an interim dividend payment on 18th May 2017 of \$0.30 cents per stock unit, or a total of approximately \$297 million to the stockholders on record as at 1st May 2017. The Company’s Register of Members will be closed for the period 1st May 2017 to 5th May 2017.



An RBC Company

This was approved by the Company's Board of Directors on 28th February 2017.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com



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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,242.51	4.96	0.40%	2.73%
All T&T Index	1,822.77	7.38	0.41%	-0.62%
Cross Listed Index	88.80	0.34	0.38%	13.60%

Weekly Volume Traded	617,108
Weekly \$ Value Traded	\$7,832,614.59
Advance/Decline Ratio	5/8

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All data as at March 3, 2017

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2016	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.60	0.30	3.29%	0.596	15.37	5.72	1.60	9.16	6.00	9.16	0.00	0.00%	8.50	7.76%
First Citizens Bank Ltd	FIRST	30-Sep	2.52	1.33	4.12%	2.540	12.70	26.39	1.22	35.50	29.50	32.25	-0.03	-0.09%	34.98	-7.80%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.30	0.12	3.37%	0.332	11.14	2.17	1.70	4.00	2.30	3.70	0.10	2.78%	3.00	23.33%
Republic Financials Holdings Ltd	RFHL	30-Sep	5.86	4.35	4.09%	6.000	17.73	55.12	1.93	112.24	103.00	106.35	1.93	1.85%	108.44	-1.93%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.55	3.00	5.11%	3.545	16.57	21.97	2.67	59.75	51.36	58.75	0.41	0.70%	58.84	-0.15%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	4.45	1.40	2.11%	4.400	15.10	36.67	1.81	66.50	61.92	66.45	0.00	0.00%	66.50	-0.08%
GraceKennedy Ltd	GKC	31-Dec	0.15	0.04	1.66%	0.210	12.51	2.19	1.20	2.79	1.67	2.63	0.00	0.00%	2.67	-1.50%
Massy Holdings Ltd	MASSY	30-Sep	5.10	2.10	3.96%	5.140	10.31	50.52	1.05	57.98	47.98	53.00	0.00	0.00%	52.00	1.92%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	2.40	1.50	6.64%	2.300	9.82	21.20	1.06	24.75	18.25	22.58	-0.28	-1.22%	21.00	7.52%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.80	0.30	2.00%	0.780	19.23	4.41	3.40	16.01	12.54	15.00	0.00	0.00%	15.00	0.00%
Berger Paints Trinidad Ltd	BER	31-Mar	0.12	0.05	1.23%	-0.720	N/A	5.00	0.81	4.06	3.67	4.05	0.00	0.00%	4.06	-0.25%
Guardian Media Ltd	GML	31-Dec	0.90	0.65	3.42%	0.340	55.88	7.63	2.49	19.75	18.99	19.00	0.00	0.00%	18.99	0.05%
National Flour Mills Ltd	NFM	31-Dec	0.28	0.08	3.03%	0.280	9.43	1.82	1.45	2.70	1.83	2.64	-0.06	-2.22%	2.52	4.76%
One Caribbean Media Ltd	OCM	31-Dec	1.20	0.76	4.61%	0.970	16.99	10.67	1.54	22.00	16.48	16.48	-0.53	-3.12%	19.90	-17.19%
Readymix (West Indies) Ltd	RML	31-Dec	-0.74	0.00	0.00%	-0.740	N/A	7.62	1.42	18.79	10.80	10.80	0.00	0.00%	10.99	-1.73%
Trinidad Cement Ltd	TCL	31-Dec	0.10	0.00	0.00%	0.100	41.70	2.62	1.59	5.50	3.00	4.17	-0.09	-2.11%	4.40	-5.23%
Unilever Caribbean Ltd	UCL	31-Dec	1.70	1.20	2.06%	1.750	33.28	7.97	7.30	67.81	51.37	58.24	6.24	12.00%	59.84	-2.67%
West Indian Tobacco Company Ltd	WCO	31-Dec	6.12	5.88	4.63%	6.340	20.03	4.51	28.13	127.07	126.25	126.99	-0.01	-0.01%	129.94	-2.27%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.89	1.05	2.62%	3.430	11.66	24.53	1.63	40.10	38.95	40.01	0.00	0.00%	40.10	-0.22%
Guardian Holdings Ltd	GHL	31-Dec	1.44	0.61	4.15%	1.650	8.91	12.66	1.16	16.57	12.51	14.70	-0.30	-2.00%	12.65	16.21%
Jamaica Money Market Brokers Group Ltd	JMMBGL	31-Mar	0.07	0.02	1.54%	0.103	12.40	0.78	1.64	1.28	0.57	1.28	0.00	0.00%	0.90	42.22%
National Enterprises Limited	NEL	31-Mar	0.15	0.50	4.63%	0.060	180.17	5.21	2.08	14.45	8.99	10.81	0.00	0.00%	10.65	1.50%
Sagcor Financial Corporation	SFC	31-Dec	0.68	0.25	2.83%	1.371	6.56	12.30	0.73	9.41	6.50	9.00	-0.41	-4.36%	7.73	16.43%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.17	0.09	4.26%	0.165	13.24	2.51	0.87	2.23	1.60	2.19	0.00	0.00%	2.01	8.96%
Property																
PLIPDECO	PLD	31-Dec	2.11	0.10	2.74%	1.940	1.88	51.32	0.07	4.05	3.50	3.65	0.00	0.00%	3.70	-1.35%
Trading																
Agostini's	AGL	30-Sep	1.52	0.56	3.20%	1.580	11.08	12.51	1.40	17.50	17.01	17.50	0.00	0.00%	17.50	0.00%
LJ Williams A	LJWA	31-Dec	0.004	0.00	0.00%	0.007	35.71	N/A	N/A	0.25	0.25	0.25	0.00	0.00%	0.25	0.00%
LJ Williams B	LJWB	31-Mar	0.04	0.00	0.00%	0.070	11.43	3.78	0.21	0.99	0.66	0.80	0.05	6.67%	0.66	21.21%
Prestige Holdings	PHL	30-Nov	0.76	0.38	3.50%	0.76	14.24	4.38	2.48	11.40	10.80	10.85	0.00	0.00%	11.00	-1.36%