



An RBC Company

	27-Jan-17	3-Feb-17	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,225.08	1,229.58	4.50	0.37%	1.66%
All T&T Index	1,834.21	1,823.62	(10.59)	-0.58%	-0.58%
Cross Listed Index	82.43	85.13	2.70	3.28%	8.90%
First Tier Market					
Weekly Volume			Weekly Value		
2,216,466			\$14,154,744.19		
Volume Leader	Shares		% Market		
JMMBGL	948,276		42.78%		
TCL	276,986		12.50%		
SIJL	239,046		10.79%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
NCBJ	\$3.28	\$3.60	\$0.32	9.76%	
LJWB	\$0.66	\$0.71	\$0.05	7.58%	
SFC	\$8.50	\$9.10	\$0.60	7.06%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
TCL	\$4.50	\$4.15	-\$0.35	-7.78%	
FIRST	\$34.93	\$32.50	-\$2.43	-6.96%	
UCL	\$59.80	\$58.50	-\$1.30	-2.17%	
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
124,639			\$2,765,744.68		
Security	Shares		Value		
CIF	122,639		\$2,759,944.68		
PPMF	2,000		\$5,800.00		
Exchange Rate	US\$1=TT\$6.7993		US\$1=JMD\$128.1032		

EQUITY SUMMARY

Trinidad and Tobago

The local market this week saw a fall in trading activity when compared to the previous week. There were 2,216,466 shares changing hands on the First Tier Market, which represented a decline of 39.77 per cent on last week's volume of 3,679,957 shares. The value of shares traded fell 39.44 per cent from \$23,373,139.34 to \$14,154,744.19. JMMB Group Limited (JMMBGL) commanded the market with 42.78 per cent of all trades or 948,276 shares traded.

The Indices ended the week mixed. The Composite Index rose 0.37 per cent or 4.50 points to end the week at 1,229.58, the All Trinidad and Tobago Index dropped 0.58 per cent or 10.59 points to 1,823.62 and the Cross Listed Index closed at 85.13, up 3.28 per cent or 2.70 points. Overall there were 7 stocks advancing and 9 declining this week. The major advance was National Commercial Bank Jamaica Limited (NCBJ), up 9.76 per



cent or \$0.32 to end at \$3.60 and the major decline was Trinidad Cement Limited (TCL), down 7.78 per cent or \$0.35 to \$4.15.

There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market 122,639 CLICO Investment Fund (CIF) units traded with a value of \$2,759,944.68. CIF's price remained unchanged at \$22.51. In addition, 2,000 Praetorian Property Mutual Fund (PPMF) units traded with a value of \$5,800.00. PPMF's price rose 1.75 per cent or \$0.05 to \$2.90.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$1,230MM this week compared to \$432MM last week.

US

- The yield on 10-year notes closed the week at 2.48% while yields on 2-year notes ended the week at 1.21%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Caa1/B	93.50	94.50	8.66%
	04/08/2022	7.000%	B	91.50	92.50	8.75%
Trinidad and Tobago	01/07/2020	9.750%	Baa3/A-	120.50	121.75	2.97%
	16/01/2024	4.375%	Baa3/A-	100.00	101.00	4.21%
	04/08/2026	4.500%	Baa3/A-	99.75	100.75	4.40%
	17/05/2027	5.875%	Baa3/A-	109.75	111.75	4.44%
NGCTT	15/01/2036	6.050%	Baa3/BBB+	98.50	99.50	5.31%
Petrotrin	14/08/2019	9.750%	Ba3/BB	106.00	107.00	6.70%
	08/05/2022	6.000%	Ba3/BB	97.00	98.25	6.39%
Sagicor	11/08/2022	8.875%	B	113.00	114.50	5.77%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

February 3 – Calypso Macro Index Fund – Notice of Material Change

The Trinidad and Tobago Unit Trust Corporation wishes to announce the following change to the Board of Directors:

Ms. Sharon Mohammed's term of office as a Director of the Board of the Trinidad and Tobago Unit Trust Corporation expired on December 31st, 2016.

The Board of the Corporation wishes to express its gratitude to Ms. Mohammed for her dedicated service to the Board.



February 3 – Calypso Macro Index Fund – Notice of Material Change

The Trinidad and Tobago Unit Trust Corporation wishes to announce the following change to its Executive Management:

Mrs. Gayle Daniel-Worrell, who held the position of Vice President, Marketing, Communications and Distribution Channels, retired from the Corporation effective January 31st, 2017.

The Board and Management of the Corporation wish to express their gratitude to Mrs. Daniel-Worrell for her twenty-eight years of dedicated service to the Corporation.

February 2 – Scotiabank Trinidad & Tobago Limited – Notice of Annual Meeting

Shareholders of Scotiabank Trinidad and Tobago Limited are invited to our 47th Annual Meeting of Shareholders

When:

Tuesday, March 7th, 2017
10:00 a.m.

Where:

The Hyatt Regency Trinidad
#1 Wrightson Road
Port of Spain, Trinidad

Shareholders on record as at the close of business on January 20th, 2017 will receive our Annual Report Highlights 2016, the Summary Audited Financial Statements for the fiscal year ended October 31st, 2016, and the prescribed form of Proxy at their address on the Register as at that date.

Our Annual Report is available on our website at www.tt.scotiabank.com

February 2 – The West Indian Tobacco Company Limited – Change in Director

Pursuant to Section 64(1) of the Securities Act 2012, please be advised that Mr Rodrigo Mendonca ceased to be a Director of the Company with effect from the 28th January 2017.

February 2 – National Commercial Bank Jamaica Limited – Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from NCBJ advising that a shareholder connected to Directors sold 7,308,683 NCBJ shares on January 31st 2017.

February 1 – Scotia Investment Jamaica Limited – Resignation of Senior Officer

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from SIJL advising of the resignation of Mr. Gregory Samuels, Assistant Vice President, Treasury & Trading with effect from January 31st, 2017.

January 30 – National Commercial Bank Jamaica Limited – Notice of Scheme of Arrangement

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from NCBJ that the proposed Scheme of Arrangement among National Commercial Bank Jamaica Limited, NCB Financial Group Limited and their respective shareholders (the Scheme) was approved at an Extraordinary General Meeting of NCB Financial Group Limited held January 26th, 2017.

NCBJ further advised that the Scheme was also approved at the Annual General Meeting of National Commercial Bank Jamaica Limited held January 27th, 2017.

Sanctioning of the Scheme is scheduled to be considered by the Supreme Court of Judicature of Jamaica on February 22nd, 2017 at 10:00a.m.



An RBC Company

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

P.O. Box 259, St. Clair Place, 8 Sweet Briar Road, Port of Spain, Trinidad W.I.

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com



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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,229.58	4.50	0.37%	1.66%
All T&T Index	1,823.62	-10.59	-0.58%	-0.58%
Cross Listed Index	85.13	2.70	3.28%	8.90%

Weekly Volume Traded	2,216,466
Weekly \$ Value Traded	\$14,154,744.19
Advance/Decline Ratio	7/9

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All data as at February 3, 2017

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2016	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.60	0.30	3.54%	0.596	14.30	5.72	1.49	8.52	5.12	8.52	0.00	0.00%	8.50	0.24%
First Citizens Bank Ltd	FIRST	30-Sep	2.52	1.33	4.09%	2.520	12.90	26.57	1.22	35.50	29.50	32.50	-2.43	-6.96%	34.98	-7.09%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.30	0.12	3.46%	0.332	10.84	2.17	1.66	3.60	2.30	3.60	0.32	9.76%	3.00	20.00%
Republic Financials Holdings Ltd	RFHL	30-Sep	5.86	4.35	4.03%	6.000	18.00	55.12	1.96	112.24	107.00	107.98	-0.30	-0.28%	108.44	-0.42%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.55	3.00	5.11%	3.545	16.57	21.97	2.67	59.99	51.36	58.74	-0.01	-0.02%	58.84	-0.17%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	4.45	1.40	2.13%	4.400	14.96	36.67	1.80	66.50	61.92	65.84	0.00	0.00%	66.50	-0.99%
GraceKennedy Ltd	GKC	31-Dec	0.15	0.04	1.64%	0.210	12.70	2.19	1.22	2.79	1.41	2.67	-0.01	-0.37%	2.67	0.00%
Massy Holdings Ltd	MASSY	30-Sep	5.10	2.10	4.11%	5.100	10.02	49.01	1.04	59.60	47.98	51.10	-0.30	-0.58%	52.00	-1.73%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	2.40	1.50	6.84%	2.300	9.53	21.20	1.03	24.75	18.25	21.93	0.93	4.43%	21.00	4.43%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.80	0.30	2.03%	0.780	18.91	4.41	3.35	16.01	12.54	14.75	0.03	0.20%	15.00	-1.67%
Berger Paints Trinidad Ltd	BER	31-Mar	0.12	0.05	1.23%	-0.720	N/A	5.00	0.81	4.06	3.67	4.05	-0.01	-0.25%	4.06	-0.25%
Guardian Media Ltd	GML	31-Dec	0.90	0.65	3.42%	0.340	55.88	7.63	2.49	19.75	18.99	19.00	0.00	0.00%	18.99	0.05%
National Flour Mills Ltd	NFM	31-Dec	0.28	0.08	3.00%	0.280	9.54	1.82	1.46	2.70	1.79	2.67	-0.03	-1.11%	2.52	5.95%
One Caribbean Media Ltd	OCM	31-Dec	1.20	0.76	3.82%	0.970	20.52	10.67	1.87	22.00	19.90	19.90	0.00	0.00%	19.90	0.00%
Readymix (West Indies) Ltd	RML	31-Dec	0.78	0.00	0.00%	-0.580	N/A	8.50	1.29	18.79	10.99	10.99	0.00	0.00%	10.99	0.00%
Trinidad Cement Ltd	TCL	31-Dec	1.19	0.04	0.96%	0.122	34.02	2.62	1.58	5.50	3.00	4.15	-0.35	-7.78%	4.40	-5.68%
Unilever Caribbean Ltd	UCL	31-Dec	1.70	1.20	2.05%	1.750	33.43	7.97	7.34	67.82	58.00	58.50	-1.30	-2.17%	59.84	-2.24%
West Indian Tobacco Company Ltd	WCO	31-Dec	6.12	5.88	4.63%	6.340	20.03	4.51	28.14	127.07	126.25	127.00	0.00	0.00%	129.94	-2.26%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.89	1.05	2.62%	3.430	11.69	24.53	1.63	40.10	38.95	40.10	0.00	0.00%	40.10	0.00%
Guardian Holdings Ltd	GHL	31-Dec	1.44	0.61	4.36%	1.650	8.48	12.66	1.11	14.30	12.51	14.00	0.70	5.26%	12.65	10.67%
Jamaica Money Market Brokers Group Ltd	JMMBGL	31-Mar	0.07	0.02	1.65%	0.099	12.11	0.84	1.42	1.25	0.55	1.20	0.00	0.00%	0.90	33.33%
National Enterprises Limited	NEL	31-Mar	0.15	0.50	4.60%	0.120	90.58	5.29	2.06	15.97	8.99	10.87	0.10	0.93%	10.65	2.07%
Sagcor Financial Corporation	SFC	31-Dec	0.68	0.25	2.80%	1.371	6.64	12.30	0.74	9.10	6.50	9.10	0.60	7.06%	7.73	17.72%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.17	0.09	4.20%	0.165	13.42	2.51	0.89	2.23	1.60	2.22	0.00	0.00%	2.01	10.45%
Property																
PLIPDECO	PLD	31-Dec	2.11	0.10	2.70%	1.940	1.91	51.32	0.07	4.05	3.51	3.70	0.00	0.00%	3.70	0.00%
Trading																
Agostini's	AGL	30-Sep	1.52	0.56	3.20%	1.520	11.51	10.96	1.60	17.50	17.00	17.50	0.00	0.00%	17.50	0.00%
LJ Williams A	LJWA	31-Dec	0.004	0.00	0.00%	0.008	31.25	N/A	N/A	0.25	0.25	0.25	0.00	0.00%	0.25	0.00%
LJ Williams B	LJWB	31-Mar	0.04	0.00	0.00%	0.080	8.88	3.66	0.19	0.99	0.66	0.71	0.05	7.58%	0.66	7.58%
Prestige Holdings	PHL	30-Nov	0.96	0.38	3.45%	0.877	12.54	4.55	2.42	11.40	10.25	11.00	0.00	0.00%	11.00	0.00%