



An RBC Company

	25-Sep-15	2-Oct-15	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,147.48	1,147.13	(0.35)	-0.03%	-0.33%
All T&T Index	1,949.95	1,950.03	0.08	0.004%	-1.67%
Cross Listed Index	45.27	45.16	(0.11)	-0.24%	8.25%
First Tier Market					
Weekly Volume			Weekly Value		
695,966			\$16,636,387.11		
Volume Leader	Shares		% Market		
FCI	103,500		14.87%		
AHL	95,946		13.79%		
GKC	77,892		11.19%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
GHL	\$13.08	\$13.12	\$0.04	0.31%	
UCL	\$67.20	\$67.26	\$0.06	0.09%	
WCO	\$126.00	\$126.01	\$0.01	0.01%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
PLD	\$4.06	\$3.96	-\$0.10	-2.46%	
NFM	\$2.00	\$1.98	-\$0.02	-1.00%	
FCI	\$5.02	\$5.00	-\$0.02	-0.40%	
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
66,117			\$1,488,094.30		
Security	Shares		Value		
CIF	66,117		\$1,488,094.30		
Exchange Rate	US\$1=TT\$6.3733		US\$1=JMD\$119.1540		

EQUITY SUMMARY

Trinidad and Tobago

Market activity increased 11.47 per cent this week with 695,966 shares traded on the First Tier Market compared to 624,360 shares traded in the prior week. The value of shares traded dropped 27.92 per cent from \$23,079,210.11 last week to \$16,636,387.11 this week. The volume leader was FirstCaribbean International Bank Limited (FCI) with 14.87 per cent of the total volume traded or 103,500 shares.

Both the Composite Index and Cross Listed Index posted declines this week while the All Trinidad and Tobago Index closed higher. The Composite Index fell 0.03 per cent or 0.35 points to 1,147.13, the All Trinidad and Tobago Index increased a minimal 0.004 per cent or 0.08 points to 1,950.03 and the Cross Listed Index dropped 0.24 per cent or 0.11 points to 45.16.



Advances were outnumbered by declines by a ratio of 3 to 7 this week. The major advance was Guardian Holdings Limited (GHL), up 0.31 per cent or \$0.04 to close the week at \$13.12 and the major decline was PLIPDECO, down 2.46 per cent or \$0.10 to \$3.96.

There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market, 66,117 CLICO Investment Fund (CIF) units traded with a value of \$1,488,094.30. CIF's price fell 0.04 per cent or \$0.01 to \$22.50.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$300MM this week compared to \$354.141MM last week.
- Treasury Bill Issue Number 1472, with a tenor of 91 days, was issued on September 30, 2015 and will mature on December 30, 2015.

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- The yield on 10-year notes closed the week at 1.98% while yields on 2-year notes ended the week at 0.58%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	B3/B	102.000	104.000	6.45%
	04/08/2022	7.000%	B	99.000	101.000	6.81%
Trinidad and Tobago	01/07/2020	9.750%	Baa2/A	131.000	133.000	2.34%
	16/01/2024	4.375%	Baa2/A	105.500	106.500	3.46%
	17/05/2027	5.875%	Baa2/A	114.500	116.500	4.08%
First Citizens	09/02/2016	4.903%	Baa2/BBB+	100.500	101.500	0.47%
NGCTT	15/01/2036	6.050%	Baa2/A-	107.500	109.500	5.28%
Petrotrin	14/08/2019	9.750%	Ba1/BB+	106.750	108.750	7.11%
	08/05/2022	6.000%	Ba1/BB+	95.000	97.000	7.06%
Sagicor	11/08/2022	8.875%	B	106.250	107.500	7.45%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

October 2 – National Commercial Bank Jamaica Limited – Division Structural Change

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from NCBJ that effective October 01st, 2015, the Group Human Resources and Group Facilities and Services Divisions merged to form the Group Human Resources and Facilities Division. Mr. Rickert Allen, Senior General Manager, will have the responsibility of providing leadership for this Division and will continue to report to the Group Managing Director.

October 2 – Republic Bank Limited – Publication of Notice pursuant to FIA, 2008

Republic Bank Limited (Republic Bank) advises that by letter dated August 11, 2015, it made a written application to the Minister of Finance for a vesting order to transfer to and vest the assets of Republic Bank in Republic Finance & Merchant Bank Limited (FINCOR).



October 2 – ANSA McAL Limited – Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from AMCL of the following transactions:

- On September 25th, 2015, a Director and a connected party sold 159,917 AMCL shares; and
- On September 25th, 2015 a shareholder connected to a Director purchased 159,917 AMCL shares.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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An RBC Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,147.13	-0.35	-0.03%	-0.33%
All T&T Index	1,950.03	0.08	0.00%	-1.67%
Cross Listed Index	45.16	-0.11	-0.24%	8.25%

Weekly Volume Traded	695,966
Weekly \$ Value Traded	\$16,636,387.11
Advance/Decline Ratio	3/7

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All data as at October 2, 2015

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2014	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	-0.59	0.19	3.78%	0.441	11.35	5.35	0.93	5.50	4.75	5.00	-0.02	-0.40%	5.00	0.00%
First Citizens Bank Ltd	FIRST	30-Sep	2.50	1.18	3.37%	2.520	13.89	25.25	1.39	37.07	34.66	35.00	0.00	0.00%	37.06	-5.56%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.26	0.11	6.79%	0.246	6.63	1.91	0.86	1.95	0.98	1.63	0.00	0.00%	1.15	41.74%
Republic Bank Ltd	RBL	30-Sep	7.39	4.25	3.79%	7.570	14.80	53.21	2.10	121.61	112.00	112.00	0.00	0.00%	119.74	-6.46%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.18	1.90	3.04%	3.326	18.79	20.75	3.01	63.00	57.98	62.50	0.00	0.00%	61.52	1.59%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.97	1.30	1.93%	4.130	16.29	33.32	2.02	67.50	66.15	67.26	0.00	0.00%	66.40	1.30%
GraceKennedy Ltd	GKC	31-Dec	0.54	0.13	3.56%	0.469	7.67	6.06	0.59	3.85	3.49	3.60	-0.01	-0.28%	3.65	-1.37%
Massy Holdings Ltd	MASSY	30-Sep	5.69	1.90	3.04%	5.900	10.59	42.51	1.47	68.60	62.48	62.50	0.00	0.00%	68.25	-8.42%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.75	0.26	1.86%	0.770	18.18	3.90	3.59	16.00	12.50	14.00	0.00	0.00%	13.50	3.70%
Berger Paints Trinidad Ltd	BER	31-Mar	0.43	0.08	2.19%	0.360	10.14	5.80	0.63	3.65	3.61	3.65	0.00	0.00%	3.65	0.00%
Flavorite Foods Ltd	FFL	31-Dec	0.01	0.00	0.00%	-0.310	N/A	5.42	0.89	5.70	4.50	4.80	0.00	0.00%	4.80	0.00%
Guardian Media Ltd	GML	31-Dec	0.85	0.60	3.03%	0.830	23.82	7.74	2.55	19.77	19.75	19.77	0.00	0.00%	19.77	0.00%
National Flour Mills Ltd	NFM	31-Dec	0.18	0.00	0.00%	0.300	6.60	1.79	1.11	2.20	1.10	1.98	-0.02	-1.00%	1.15	72.17%
One Caribbean Media Ltd	OCM	31-Dec	1.23	0.76	3.45%	1.150	19.13	10.11	2.18	25.25	22.00	22.00	0.00	0.00%	25.00	-12.00%
Readymix (West Indies) Ltd	RML	31-Dec	0.69	0.00	0.00%	0.650	28.91	8.60	2.18	18.80	18.79	18.79	0.00	0.00%	18.80	-0.05%
Trinidad Cement Ltd	TCL	31-Dec	-0.87	0.00	0.00%	0.038	82.89	2.54	1.24	3.15	1.85	3.15	0.00	0.00%	2.50	26.00%
Unilever Caribbean Ltd	UCL	31-Dec	2.52	1.77	2.63%	2.050	32.81	7.60	8.85	67.26	64.05	67.26	0.06	0.09%	64.50	4.28%
West Indian Tobacco Company Ltd	WCO	31-Dec	5.81	5.51	4.37%	6.030	20.90	3.91	32.26	126.01	118.09	126.01	0.01	0.01%	121.33	3.86%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.43	1.00	2.57%	2.810	13.86	21.89	1.78	39.46	38.90	38.94	0.00	0.00%	39.45	-1.29%
Guardian Holdings Ltd	GHL	31-Dec	1.73	0.57	4.34%	1.660	7.90	12.64	1.04	15.50	12.90	13.12	0.04	0.31%	13.25	-0.98%
Jamaica Money Market Brokers Group Ltd	JMMBGL	31-Mar	0.06	0.02	4.08%	0.073	5.86	0.71	0.61	0.55	0.40	0.43	0.00	0.00%	0.43	0.00%
National Enterprises Limited	NEL	31-Mar	0.80	0.50	2.95%	0.720	23.54	5.81	2.92	17.65	16.95	16.95	0.00	0.00%	17.42	-2.70%
Sagcor Financial Corporation	SFC	31-Dec	0.53	0.25	4.22%	0.850	7.05	10.73	0.56	6.30	5.00	5.99	-0.01	-0.17%	5.95	0.67%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.24	0.10	6.28%	0.147	10.89	2.43	0.66	1.60	1.40	1.60	0.00	0.00%	1.45	10.34%
Property																
PLIPDECO	PLD	31-Dec	2.91	0.15	3.79%	1.790	2.21	49.30	0.08	4.07	3.50	3.96	-0.10	-2.46%	3.75	5.60%
Trading																
Agostini's	AGL	30-Sep	1.36	0.55	3.02%	1.370	13.28	9.96	1.83	18.20	17.25	18.19	-0.01	-0.05%	17.50	3.94%
LJ Williams A	LJWA	31-Dec	0.03	0.002	0.80%	0.015	16.67	N/A	N/A	0.26	0.25	0.25	0.00	0.00%	0.26	-3.85%
LJ Williams B	LJWB	31-Mar	0.27	0.02	2.02%	0.150	6.60	3.70	0.27	1.00	0.90	0.99	0.00	0.00%	1.00	-1.00%
Prestige Holdings	PHL	30-Nov	0.81	0.32	3.23%	0.882	11.22	4.20	2.36	10.00	9.55	9.90	-0.01	-0.10%	9.56	3.56%