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	23-Feb-18	2-Mar-18	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,268.71	1,270.21	1.50	0.12%	0.30%
All T&T Index	1,701.57	1,700.32	(1.25)	-0.07%	-1.64%
Cross Listed Index	112.78	113.37	0.59	0.52%	4.60%
First Tier Market					
Weekly Volume			Weekly Value		
1,303,731			\$14,152,612.28		
Volume Leader	Shares		% Market		
NCBFG	568,170		43.58%		
FCI	333,574		25.59%		
JMMBGL	105,620		8.10%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
JMMBGL	\$1.85	\$1.99	\$0.14	7.57%	
BER	\$4.05	\$4.25	\$0.20	4.94%	
NGL	\$27.09	\$27.26	\$0.17	0.63%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
GHL	\$17.00	\$16.50	-\$0.50	-2.94%	
SFC	\$7.84	\$7.82	-\$0.02	-0.26%	
OCM	\$12.50	\$12.48	-\$0.02	-0.16%	
Mutual Fund Market					
Weekly Volume			Weekly Value		
141,435			\$2,812,800.10		
Security	Shares		Value		
CIF	141,435		\$2,812,800.10		
Exchange Rate	US\$1=TT\$6.7793		US\$1=JMD\$127.9856		

EQUITY SUMMARY

Trinidad and Tobago

This week saw 1,303,731 shares traded on First Tier Market a decrease of 26.36 per cent on last week's volume of 1,770,426 shares. The value of shares traded slid by 36.72 per cent to \$14,152,612.28 from the previous week's value of \$22,366,687.29. The volume leader this week was NCB Financial Group Limited (NCBFG) with 43.58 per cent of the market or 568,170 shares traded followed by FirstCaribbean International Bank Limited (FCI) with 25.59 per cent or 333,574 shares traded. In third place was JMMB Group Limited (JMMBGL) with 8.10 per cent of market activity or 105,620 shares.

The Indices ended the week in a mixed territory. The Composite Index increased by 0.12 per cent or 1.50 points to close at 1,270.21. The All Trinidad and Tobago Index fell by 0.07 per cent or 1.25 points to end at 1,700.32 this was attributed mainly to the price increase of Trinidad and Tobago NGL Limited (NGL) and Scotiabank Trinidad and Tobago Limited (SBTT). The Cross Listed Index closed at 113.37, up by 0.52 per cent or 0.59



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points mainly due to the price increase of JMMBGL shares. This week there were 9 stocks advancing and 4 stocks declining, while 2 stocks are at their 52 week high and 6 stocks at their 52 week low.

For the second week consecutively JMMBGL was the major advance, up 7.57 per cent or \$0.14 to close the week at \$1.99. In second place was Berger Paints Trinidad Limited (BER) with an increase of 4.94 per cent or \$0.20 to end at \$4.25, its 52 week high. In third place was NGL for the second week up 0.63 per cent or \$0.17 to close at \$27.26.

Guardian Holdings Limited (GHL) was the major decline, down 2.94 per cent or \$0.50 to end at \$16.50. In second place was Sagicor Financial Corporation Limited (SFC) with a 0.26 per cent loss or \$0.02 to end at \$7.82, followed by One Caribbean Media Limited (OCM), down by 0.16 per cent or \$0.02 to close at \$12.48, which is its 52 week low.

There was no activity on the Second Tier Market this week.

On the TTD Mutual Fund Market 141,435 CLICO Investment Fund (CIF) units traded with a value of \$2,812,800.12. CIF's unit price closed at \$19.90, down by 0.50 per cent or \$0.10.

FIXED INCOME SUMMARY

Trinidad and Tobago

- There was no OMO maturity this week same as the previous week.

US

- The yield on 10-year notes closed the week at 2.86% while yields on 2-year notes ended the week at 2.24%.

CARIBBEAN INDICATIVE BOND LEVELS

COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Barbados	15/12/2021	7.250%	CCC+	84.00	86.00	12.71%	11.96%
	04/08/2022	7.000%	CCC+	82.25	84.25	12.33%	11.66%
Trinidad and Tobago	01/07/2020	9.750%	BBB+	116.00	117.00	2.59%	2.19%
	16/01/2024	4.375%	BBB+	102.50	103.50	3.89%	3.70%
	04/08/2026	4.500%	BBB+	101.25	102.25	4.32%	4.18%
	17/05/2027	5.875%	BBB+	111.00	112.00	4.41%	4.28%
NGCTT	15/01/2036	6.050%	BBB	103.75	104.75	5.71%	5.63%
Petrotrin	14/08/2019	9.750%	BB	106.75	107.75	5.09%	4.44%
	08/05/2022	6.000%	BB	100.75	101.75	5.80%	5.53%
Sagicor	11/08/2022	8.875%	BB-	112.00	113.00	5.82%	5.58%

Indicative Levels. Please contact for firm quotes.



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NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

Mar 02 - NCB Financial Group Limited - Change in Director

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from NCBFG advising that Mr. George Sheppard resigned as a Director of NCB Global Finance Limited (a subsidiary of NCBFG) effective February 27th, 2018.

Mar 02 - Guardian Holdings Limited - Update on Offer Issued by NCB Global Holdings Limited

Guardian Holdings Limited hereby advised that on February 23, 2018 it received a copy of a Press Release from attorney-at-law acting on behalf of NCB Global Holdings Limited (“the Offeror”) regarding the NCB Global Holdings Limited’s Offer and Take-Over Bid Circular (“the Offer”) as amended on January 12, 2018 and on February 2, 2018 notifying that as at February 23, 2018 at 4.00pm that the terms and conditions of the Offer remained outstanding and that the Offeror confirmed:

- That the Offer has lapsed
- 535 GHJ shareholders tendered approximately 91,743,975 GHJ shares
- No shares deposited have been taken up by the Offeror
- All GHJ shareholders who deposited their tenders pursuant to the Offer directly to Republic Securities Limited (RSL) may collect their documents from (RSL)
- Any enquiries in respect of the Offer or the settlement in respect of tendered shares can be directed to the lead brokers with respect to this Offer (RSL)

Feb 27 - NCB Financial Group Limited - Change in Director

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from NCBFG advising of the passing of Director of NCBFG, the Honourable Noel Hylton, OJ, CD, on February 24th, 2018.

Feb 26 - Agostini's Limited - Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from AGL advising that a shareholder connected to a Director purchased 284,525 AGL shares on February 23rd 2018.

Feb 26 - Trinidad Cement Limited - Notice of Development in Material Legal Matter

Development in Material Legal Matters – Industrial Court Trade Disputes 290-294 OF 2012

In December 2014 and January 2015, Trinidad Cement Limited (“TCL” or “the Company”) published notices advising that TCL and three (3) of its subsidiary companies has signed a Memorandum of Agreement (“MOA”) with the Oilfields Workers’ Trade Union (“OWTU”) in relation to an Order of the Industrial Court in Trade Disputes 290-294 of 2012, and all salary and benefits for the period 2012-2014.



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Further to those notices, TCL hereby advises that on February 19, 2018 the Company and the OWTU signed a revised MOA. In accordance with the revised MOA, the Company has paid \$151M, of which \$20M has been apportioned in accordance with the choice afforded to employees to opt for cash or shares. TCL is in the process of purchasing shares for the employees that have so opted.

With the exception of shares to be purchased, all outstanding payments under the revised MOA in relation to the said Order of the Industrial Court in Trade Disputes 290-294 of 2012 have been settled.

West Indies Stockbrokers Limited

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,270.21	1.50	0.12%	0.30%
All T&T Index	1,700.32	-1.25	-0.07%	-1.64%
Cross Listed Index	113.37	0.59	0.52%	4.60%

All data as at March 02, 2018

Weekly Volume Traded	1,303,731
Weekly \$ Value Traded	\$14,152,612.28
Advance/Decline Ratio	9/4
52 Week High/52 Week Low Ratio	2/6

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Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 29, 2017	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.58	0.33	3.60%	0.582	15.97	6.00	1.55	9.30	7.60	9.30	0.00	0.00%	9.15	1.64%
First Citizens Bank Ltd	FIRST	30-Sep	2.54	1.40	4.36%	2.610	12.30	26.80	1.20	32.25	31.50	32.11	0.01	0.03%	32.00	0.34%
NCB Financial Group Ltd	NCBFG	30-Sep	0.40	0.13	1.92%	0.444	14.72	2.61	2.50	6.75	3.65	6.53	-0.01	-0.15%	6.27	4.15%
Republic Financials Holdings Ltd	RFHL	30-Sep	7.74	4.40	4.33%	7.800	13.01	58.69	1.73	106.35	100.00	101.51	0.00	0.00%	101.51	0.00%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.73	3.00	4.85%	3.729	16.60	22.42	2.76	62.78	58.00	61.90	0.15	0.24%	60.10	3.00%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	4.01	1.50	2.50%	3.400	17.65	38.85	1.54	67.50	60.00	60.00	0.00	0.00%	62.99	-4.75%
GraceKennedy Ltd	GKC	31-Dec	0.21	0.08	2.40%	0.211	15.89	2.33	1.44	3.51	2.63	3.35	0.01	0.30%	3.00	11.67%
Massy Holdings Ltd	MASSY	30-Sep	3.85	2.10	4.44%	3.800	12.46	51.91	0.91	53.00	47.00	47.34	0.05	0.11%	48.02	-1.42%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	1.16	1.50	5.50%	1.380	19.75	21.17	1.29	27.57	20.51	27.26	0.17	0.63%	26.50	2.87%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.59	0.30	1.91%	0.490	31.98	4.61	3.40	15.85	14.90	15.67	0.00	0.00%	15.05	4.12%
Berger Paints Trinidad Ltd	BER	31-Mar	-0.72	0.05	1.18%	-0.530	N/A	4.86	0.87	4.25	4.05	4.25	0.20	4.94%	4.05	4.94%
Guardian Media Ltd	GML	31-Dec	0.15	0.60	3.34%	-0.100	N/A	6.93	2.60	19.00	17.98	17.98	0.00	0.00%	17.98	0.00%
National Flour Mills Ltd	NFM	31-Dec	0.29	0.10	5.38%	0.240	7.75	1.98	0.94	2.64	1.80	1.86	0.00	0.00%	1.91	-2.62%
One Caribbean Media Ltd	OCM	31-Dec	0.82	0.76	6.09%	0.620	20.13	10.56	1.18	16.95	12.48	12.48	-0.02	-0.16%	13.06	-4.44%
Readymix (West Indies) Ltd	RML	31-Dec	-0.75	0.00	0.00%	-1.672	N/A	6.24	1.76	12.62	10.80	11.00	0.00	0.00%	11.00	0.00%
Trinidad Cement Ltd	TCL	31-Dec	0.10	0.06	1.71%	-0.720	N/A	2.03	1.72	4.22	3.50	3.50	0.00	0.00%	3.75	-6.67%
Unilever Caribbean Ltd	UCL	31-Dec	1.62	1.25	4.31%	0.740	39.20	8.25	3.52	58.24	27.00	29.01	0.01	0.03%	29.00	0.03%
West Indian Tobacco Company Ltd	WCO	31-Dec	4.51	5.88	6.64%	4.510	19.63	4.26	20.81	127.01	85.00	88.55	0.00	0.00%	100.00	-11.45%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.94	1.20	3.00%	3.090	12.94	26.46	1.51	40.20	38.00	40.00	0.00	0.00%	40.00	0.00%
Guardian Holdings Ltd	GHL	31-Dec	1.71	0.66	4.00%	1.690	9.76	13.81	1.19	18.00	14.00	16.50	-0.50	-2.94%	17.03	-3.11%
JMMB Group Ltd	JMMBGL	31-Mar	0.07	0.02	0.99%	0.106	18.72	0.94	2.11	2.20	1.16	1.99	0.14	7.57%	1.65	20.61%
National Enterprises Limited	NEL	31-Mar	0.30	0.35	3.63%	0.180	53.61	5.13	1.88	10.88	9.65	9.65	0.00	0.00%	9.80	-1.53%
Sagikor Financial Corporation	SFC	31-Dec	1.28	0.33	4.28%	1.247	6.27	13.36	0.59	9.15	7.80	7.82	-0.02	-0.26%	7.83	-0.13%
Property																
PLIPDECO	PLD	31-Dec	6.67	0.06	1.57%	5.790	0.66	60.47	0.06	4.05	3.63	3.81	0.00	0.00%	3.94	-3.30%
Trading																
Agostini's	AGL	30-Sep	1.45	0.56	2.71%	1.510	13.69	13.40	1.54	21.00	17.50	20.67	0.00	0.00%	20.75	-0.39%
LJ Williams A	LJWA	31-Dec	0.010	0.00	0.00%	0.028	7.86	N/A	N/A	0.25	0.22	0.22	0.00	0.00%	0.22	0.00%
LJ Williams B	LJWB	31-Mar	0.10	0.00	0.00%	0.280	2.68	4.17	0.18	0.86	0.70	0.75	0.00	0.00%	0.77	-2.60%
Prestige Holdings	PHL	30-Nov	0.53	0.38	3.80%	0.528	18.96	4.52	2.21	11.01	10.00	10.01	0.01	0.10%	10.70	-6.45%