



	23-Sep-21	1-Oct-21	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,425.45	1,429.21	3.76	0.26%	8.02%
All T&T Index	1,928.88	1,929.85	0.97	0.05%	8.87%
Cross Listed Index	124.29	125.23	0.94	0.76%	6.05%
SME Index	38.31	38.51	0.20	0.52%	-40.14%
First Tier Market					
Weekly Volume			Weekly Value		
10,553,527			\$36,865,920.87		
Volume Leader		Shares		% Market	
JMMBGL		8,041,524		76.20%	
GML		1,489,885		14.12%	
NCBFG		418,248		3.96%	
Week's Major Advances		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
NCBFG		\$8.06	\$8.25	\$0.19	2.36%
NGL		\$16.88	\$17.22	\$0.34	2.01%
MASSY		\$82.00	\$82.99	\$0.99	1.21%
Week's Major Declines		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
FCI		\$6.60	\$6.50	-\$0.10	-1.52%
AMCL		\$57.55	\$57.01	-\$0.54	-0.94%
NEL		\$3.25	\$3.22	-\$0.03	-0.92%
Mutual Fund Market					
Weekly Volume			Weekly Value		
32,944			\$844,887.28		
Security		Shares		Value	
CALYP		2,000		\$32,820.00	
CIF		30,944		\$812,067.28	
Small Medium Enterprise Market					
Weekly Volume			Weekly Value		
622			\$4,366.10		
Security		Shares		Value	
EHL		622		\$4,366.10	
Exchange Rate		US\$1=TT\$6.7793		US\$1=JMD\$147.2441	

EQUITY SUMMARY

This week saw 10,553,527 shares traded on the First Tier Market, an increase of 747.19 per cent on last week's total of 1,245,713 shares crossing the floor. The value of trading fell by 5.46 per cent to \$36,865,920.87 from last week's value of \$38,993,719.80. JMMB Group Limited (JMMBGL) was the volume leader with 76.20 per cent of the market activity or 8,041,524 shares traded. In second place was Guardian Media Limited (GML) with 14.12 per cent or 1,489,885 shares traded. In third place was NCB Financial Group Limited (NCBFG) with 3.96 per cent or 418,248 shares traded.



The Indices ended the week in positive territory. The Composite Index increased by 0.26 per cent or 3.76 points to close at 1,429.21. The All Trinidad and Tobago Index ended at 1,929.85, up 0.05 per cent or 0.97 points. The Cross Listed Index rose by 0.76 per cent or 0.94 points to close at 125.23. The Small and Medium Enterprise Index ended at 38.51, up 0.52 per cent or 0.20 points when compared to the previous week. This week there were 8 shares advancing and 9 shares declining, while 3 shares were at their 52 week high and 1 share at its 52 week low.

The major advance this week was NCBFG up 2.36 per cent or \$0.19 to close at \$8.25. In second place was Trinidad and Tobago NGL Limited (NGL) with an increase of 2.01 per cent or \$0.34 to close at \$17.22. Massy Holdings Limited (MASSY) holds third place with an increase of 1.21 per cent or \$0.99 to close at \$82.99.

The major decline this week was FirstCaribbean International Bank Limited (FCI) down 1.52 per cent or \$0.10 to close at \$6.50. In second place was ANSA McAl Limited (AMCL) with a decrease of 0.94 per cent or \$0.54 to close at \$57.01, followed by National Enterprises Limited (NEL) down 0.92 per cent or \$0.03 to close at 3.22.

There was no activity on the Second Tier Market.

On the TTD Mutual Fund Market, 30,944 CLICO Investment Fund (CIF) units traded with a value of \$812,067.28. CIF's unit price closed at \$26.49, down 0.30 per cent or \$0.08 from last week. There were 2,000 Calypso Macro Index Fund (CALYP) units traded this week with a value of \$32,820.00. CALYP's unit price closed at \$16.20, unchanged from last week.

On the Small and Medium Enterprise Market, 622 Endeavour Holdings Limited (EHL) shares traded with a value of \$4,366.10. EHL shares closed at \$7.05, up 0.57 per cent or \$0.04 compared to last week. CinemaOne Limited (CINE1) ended the week at \$4.00, also unchanged from last week with no volume traded.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares traded this week. MPCCEL shares closed the week at US\$0.90, unchanged from last week.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
SBTT	\$0.60 (I) & \$0.85 (S)	22.09.21	27.09.21	04.10.21
AMBL	\$0.20 (I)	20.09.21	22.09.21	07.10.21
CALYP	\$0.16	13.09.21	15.09.21	07.10.21
FCI	US \$0.01	14.09.21	16.09.21	08.10.21
AHL	\$0.09 (I)	04.10.21	06.10.21	25.10.21
GML	3% per PS	15.10.21	19.10.21	08.11.21
**Dividends of cross listed companies are quoted in their national currencies.				

FIXED INCOME SUMMARY

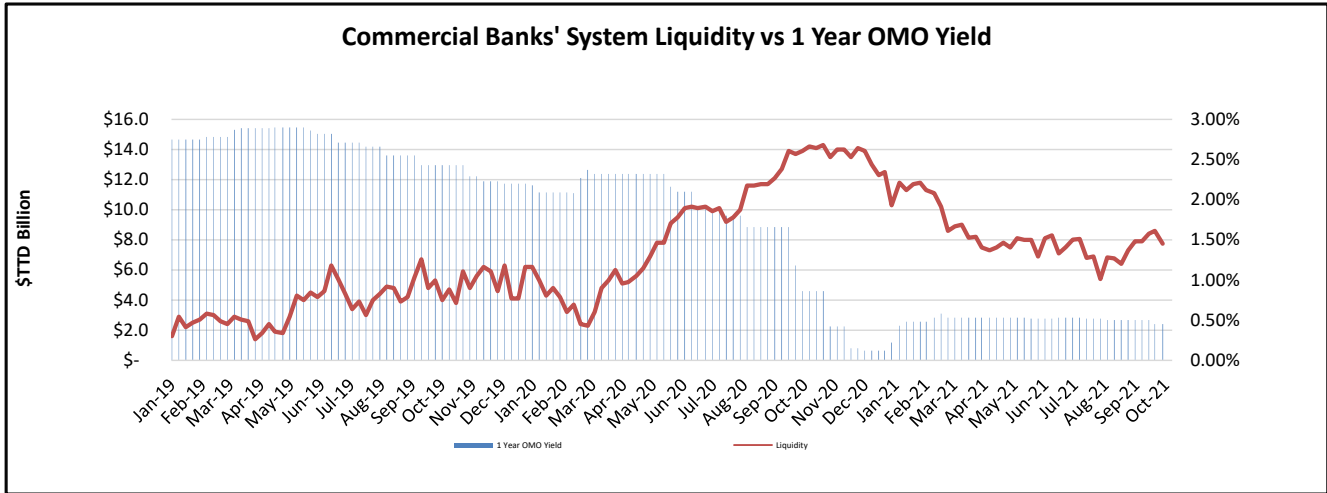
Trinidad and Tobago

Open Market Operations (OMO) and Debt Auction (DA)

- There was an OMO / DA maturity today October 1st, 2021 for a face value of \$1.00Bn and was reissued in the market at an average yield of 0.45 per cent.
- The next OMO / DA maturity will be on October 29th, 2021.

Liquidity

- The Commercial Banks closed this week with an excess reserve of \$7.75Bn, compared to \$8.56Bn last week representing a \$0.81Bn decrease during this week.



Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS

SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 01.10.2021	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF090823	09/08/2023	4.50%	\$102.00	3.37%	60,000.00	60,840.00	\$105.00	-	1.73%	-
NIF090830	09/08/2030	5.70%	\$103.60	5.19%	38,000.00	39,504.00	\$103.60	-	5.19%	-
NIF090838	09/08/2038	6.60%	\$105.00	6.12%			\$105.80	-	6.05%	-

United States

US Treasury Bills

- The yield on 2-year notes opened at 0.30 per cent and closed this week at 0.27 per cent, down 3 basis points (bp).
- The yield on 10-year notes opened at 1.49 per cent and closed this week at 1.47 per cent, down 2 basis points (bp).



An RBC* Company

CARIBBEAN INDICATIVE BOND LEVELS

COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	09/14/2023	4.625%	BBB+	103.25	104.25	2.89%	2.37%
Barbados	10/01/2029	6.50%	B-	100.00	102.00	6.50%	6.18%
Trinidad and Tobago	16/01/2024	4.375%	BBB-	104.75	105.75	2.23%	1.79%
	04/08/2026	4.500%	BBB-	105.00	106.00	3.37%	3.15%
	17/05/2027	5.875%	BBB-	111.00	113.00	3.69%	3.32%
	26/06/2030	4.500%	BBB-	104.75	105.75	3.85%	3.72%
Jamaica	01/15/2022	11.625%	B+	102.50	103.00	2.50%	0.78%
	10/17/2025	9.250%	B+	121.00	123.00	3.61%	3.13%
	02/28/2036	8.500%	B+	139.00	141.00	4.73%	4.58%
NGCTT	15/01/2036	6.050%	BBB-	105.00	107.00	5.54%	5.34%
Trinidad Generation Unlimited	11/04/2027	5.250%	BB	103.00	104.00	4.68%	4.49%
Trinidad Petroleum Holdings Limited	08/05/2022	6.000%	BB	99.50	100.50	6.86%	5.13%
	15/06/2026	9.750%	BB	110.50	112.00	7.10%	6.75%
Sagicor	13/05/2028	5.30%	B+	104.25	105.25	4.55%	4.38%
TSTT - Telecom of Trinidad & Tobago	18/10/2029	8.875%	BB-	105.00	105.75	8.02%	7.89%

Oppenheimer Indicative Levels. Please contact WISE for quotes.

NEWSROOM

Source: *The Trinidad and Tobago Stock Exchange Limited*

[Click on header for further details](#)

[September 23 – Massy Holdings Ltd. - Trading in Shares](#)

The Trinidad and Tobago Stock Exchange Limited received notice from MASSY advising that a Connected Party purchased 371,066 MASSY shares on September 22nd, 2021.

[September 23 – Point Lisas Industrial Port Development Corporation Limited - Notice of Annual General Meeting](#)

Notice is hereby given that the fifty-fourth (54th) Annual Meeting of Shareholders of the Point Lisas Industrial Development Corporation Limited ("the Corporation") which was originally scheduled to be held on Thursday July 8th 2021 will now be held on Thursday October 14th 2021 commencing at 2:00 p.m. at PLIPDECO House, Orinoco Drive, Point Lisas Industrial Estate, Couva.

[September 28 – Trinidad Cement Limited - Trading in Shares](#)

The Trinidad and Tobago Stock Exchange Limited received notice from TCL advising of the following transactions:

- A Connected Party sold 101,620 TCL shares on September 21st, 2021; and
- A Connected Party sold 550 TCL shares on September 22nd, 2021.

[September 28 – Trinidad Cement Limited - Notice of Shareholder Approval - Master Services and Intellectual Property Agreement](#)

TCL advised that at the Annual Meeting of the Company held on September 23, 2021, the shareholders duly considered and passed an ordinary resolution authorising the Company to enter into the following agreements with CEMEX S.A.B. de C.V. and its affiliated companies ("CEMEX"), effective January 1, 2022:

1. a Master Services and intellectual Property Agreement with CEMEX S.A.B. de C.V. with the general intent and purpose of establishment of a framework for the corporate services and royalties provided by CEMEX to TCL;



2. an Intellectual Property Agreement with CEMEX Innovation Holdings A.G. for the right to use different trademarks, names, and intellectual property owned by CEMEX and licensed to TCL; and
3. a Service Agreement with CEMEX Espana Geston y Servicios for the provision of corporate services.

[September 29 – Massy Holdings Ltd. - Trading in Shares](#)

The Trinidad and Tobago Stock Exchange Limited received notice from MASSY advising that a Connected Party purchased 13,843 MASSY shares on September 27th 2021.

[September 29 – ANSA McAL Limited - Trading in Shares](#)

The Trinidad and Tobago Stock Exchange Limited received notice from AMCL advising of the following transactions:

- A Connected Party purchased 655 AMCL shares on September 22nd , 2021; and
- A Connected Party purchased 650 AMCL shares on September 23rd, 2021.

[September 29 – NCB Financial Group Limited - Notice of Issuance of Fixed Rate Corporate Bond](#)

NCB Financial Group Limited has issued a Jamaican Dollar three-year senior unsecured corporate bond with a coupon of 6.0%, raising J\$15,000,000,000.00 (Fifteen Billion Jamaican Dollars). The offer was arranged by NCB Capital Markets Limited.

[September 30 – First Citizens Bank Limited - Update on Corporate Legal Restructuring](#)

On Wednesday June 30, 2021, the Shareholders of First Citizens Bank Limited ("the Bank") approved the corporate legal restructure of the First Citizens Group wherein the Bank would no longer be the holding company of the First Citizens Group but would instead become a subsidiary of a new holding company, First Citizens Group Financial Holdings Limited ("FCGFH"), together with the other subsidiaries within the First Citizens Group.

[September 30 – NCB Financial Group Limited - Trading in Shares](#)

The Trinidad and Tobago Stock Exchange Limited received notice from NCBFG advising of the following transaction over the Jamaica Stock Exchange:

A Connected Party purchased 2,500,000 NCBFG shares on September 28th, 2021.

[October 1 – Massy Holdings Ltd. - Listing of Shares](#)

This is to advise of the following transaction: 626,845 Ordinary Shares of Massy Holdings Ltd. were listed on the Stock Exchange on Thursday 30th September, 2021 and will become effective on Friday 01st October 2021, thus increasing the Company's issued share capital to 98,969,227 Ordinary Shares.

[October 1 – Prestige Holdings Limited - Notice of Material Change](#)

Pursuant to Section 64 (i) (b) of the Securities Act, 83:02 Prestige Holdings Limited wishes to advise on the following changes to the Executive team.

Hima Rhea Singh ceases to hold the position of Vice President, TGI Fridays effective September 30, 2021. Kerri Hosein-Khan, currently Vice President, Starbucks assumes responsibility of overseeing both Starbucks and TGI Fridays as Vice President Starbucks and TGI Fridays effective October 1, 2021.



West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

P.O. Box 259, St. Clair Place, 7-9 St Clair Avenue, Port of Spain, Trinidad W.I.
TEL: (868) 628-WISE (9473) FAX: (868) 622-5002 EMAIL: wiseinfo@wisett.com
www.wisett.com

™ Registered trademark of Royal Bank of Canada. Used under license.

This information has been provided by West Indies Stockbrokers Limited ('WISE') and is for informational purposes only. It is not intended to provide investment, financial or other advice and such information should not be relied upon for providing such advice. WISE takes reasonable steps to provide up-to-date, accurate and reliable information, and believes the information to be so when printed. Any investment and economic outlook information contained in this article has been compiled by WISE from various sources. Information obtained from third parties is believed to be reliable, but no representation or warranty, express or implied, is made by WISE, its affiliates or any other person as to its accuracy, completeness or correctness. WISE and its affiliates assume no responsibility for any errors or omissions. The contents of this article should not be considered an offer to sell to, or a solicitation to buy securities from, any person in Trinidad & Tobago where such offer or solicitation is considered unlawful. When making an investment decision, you should consult with a qualified financial advisor who can provide advice on the suitability of any investment for you based on your investment objectives, investment experience, financial situation and needs, or other relevant information.

WISE forms part of the same financial group as Royal Bank of Canada and is a subsidiary of the Royal Bank of Canada. The Royal Bank of Canada, is the parent company of RBC Financial (Caribbean) Limited which is the parent company and 100% shareholder of WISE. The Royal Bank of Canada, therefore is the ultimate parent company of WISE, and is a related party to WISE as defined under the Securities Act, 2012 and By-Laws.



An RBC™ Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,429.21	3.76	0.26%	8.02%
All T&T Index	1,929.85	0.97	0.05%	8.87%
Cross Listed Index	125.23	0.94	0.76%	6.05%
Small & Medium Enterprises Index	38.51	0.20	0.52%	-40.14%

Weekly Volume Traded	10,553,527
Weekly \$ Value Traded	\$36,865,920.87
Advance/Decline Ratio	8/9
52 Week High/52 Week Low Ratio	3/1

West Indies Stockbrokers Ltd
 St. Clair Place, 7-9 St Clair Avenue
 Port of Spain, Trinidad, W.I.
 TEL: (868) 628-9473
 FAX: (868) 622-5002
 EMAIL: wiseinfo@wisett.com
 WEBSITE: www.wisett.com

™ Registered trademark of Royal Bank of Canada. Used under license.

All data as at October 1st, 2021

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2020	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	-0.70	0.34	5.20%	-1.70	-3.82	0.67	9.71	7.08	6.10	6.50	-0.10	-1.52%	7.04	-7.67%
First Citizens Bank Ltd	FIRST	30-Sep	2.40	1.37	2.71%	2.49	20.33	30.46	1.66	50.78	41.01	50.63	0.12	0.24%	43.03	17.66%
NCB Financial Group Ltd	NCBFG	30-Sep	0.39	0.09	1.09%	0.28	29.78	2.88	2.87	9.00	7.80	8.25	0.19	2.36%	8.13	1.48%
Republic Financial Holdings Ltd	RFHL	30-Sep	5.57	2.70	1.99%	7.17	18.93	65.74	2.06	142.00	131.75	135.71	-0.71	-0.52%	134.99	0.53%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	2.95	2.25	3.70%	3.50	17.39	24.52	2.48	61.50	53.92	60.80	0.59	0.98%	58.00	4.83%
Conglomerates																
ANSA McAl Ltd	AMCL	31-Dec	2.46	1.65	2.89%	3.09	18.45	44.73	1.27	60.00	45.00	57.01	-0.54	-0.94%	53.50	6.56%
GraceKennedy Ltd	GKC	31-Dec	0.30	0.08	1.28%	0.33	19.01	2.90	2.16	6.40	3.50	6.26	-0.04	-0.63%	3.85	62.60%
Massy Holdings Ltd	MASSY	30-Sep	7.11	2.50	3.01%	8.52	9.74	66.40	1.25	85.00	57.00	82.99	0.99	1.21%	60.99	36.07%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	0.04	0.05	0.29%	0.49	35.14	28.57	0.60	18.50	13.17	17.22	0.34	2.01%	17.00	1.29%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.69	0.30	1.75%	0.77	22.07	6.28	2.72	17.10	14.60	17.10	0.00	0.00%	16.40	4.27%
Guardian Media Ltd	GML	31-Dec	0.12	0.05	1.66%	0.15	20.07	5.98	0.50	5.00	2.64	3.01	0.01	0.33%	3.42	-11.99%
National Flour Mills Ltd	NFM	31-Dec	0.20	0.03	1.58%	0.11	17.27	2.25	0.84	2.60	1.79	1.90	0.00	0.00%	2.15	-11.63%
One Caribbean Media Ltd	OCM	31-Dec	0.04	0.15	3.50%	0.08	53.50	9.03	0.47	5.00	4.00	4.28	-0.02	-0.47%	4.84	-11.57%
Trinidad Cement Ltd	TCL	31-Dec	-0.07	0.00	0.00%	0.08	51.28	1.62	2.46	4.00	1.99	4.00	0.00	0.00%	2.50	60.00%
Unilever Caribbean Ltd	UCL	31-Dec	0.71	0.60	3.70%	1.07	15.15	11.10	1.46	17.00	16.00	16.21	-0.01	-0.06%	16.65	-2.64%
West Indian Tobacco Company Ltd	WCO	31-Dec	1.63	1.54	4.98%	1.59	19.45	2.47	12.54	35.69	30.55	30.93	-0.04	-0.13%	35.40	-12.63%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	1.90	0.75	1.81%	3.00	13.78	32.09	1.29	41.51	36.39	41.34	0.00	0.00%	39.97	3.43%
Guardian Holdings Ltd	GHL	31-Dec	3.31	0.00	0.00%	3.73	8.80	20.02	1.64	35.12	19.00	32.83	0.08	0.24%	20.90	57.08%
JMMB Group Ltd	JMMBGL	31-Mar	0.18	0.01	0.52%	0.20	11.23	1.46	1.52	2.27	1.70	2.22	0.02	0.91%	1.92	15.63%
National Enterprises Limited	NEL	31-Mar	-0.45	0.00	0.00%	-0.42	-7.66	3.74	0.86	4.00	2.81	3.22	-0.03	-0.92%	3.13	2.88%
Property																
PLIPDECO	PLD	31-Dec	2.21	0.11	3.57%	1.33	2.32	70.56	0.04	3.20	2.95	3.08	0.00	0.00%	3.15	-2.22%
Trading																
Agostini's	AGL	30-Sep	1.83	0.80	3.27%	2.02	12.13	17.76	1.38	26.00	21.77	24.50	-0.02	-0.08%	23.99	2.13%
LJ Williams A	LJWA	31-Mar	0.02	0.01	5.00%	0.02	10.53	1.28	0.16	0.20	0.20	0.20	0.00	0.00%	0.20	0.00%
LJ Williams B	LJWB	31-Mar	0.31	0.07	4.67%	0.35	4.34	5.00	0.30	1.51	1.23	1.50	0.00	0.00%	1.50	0.00%
Prestige Holdings	PHL	30-Nov	-0.30	0.06	0.86%	-0.44	-16.02	4.48	1.56	8.00	6.52	7.00	0.00	0.00%	7.60	-7.89%