



# WISE

## MONTHLY MARKET SUMMARY

### October 2010

Market Snapshot - October 2010					
	Sep 30, 2010	Oct 31, 2010	Monthly Nominal Change	Monthly % Change	YTD % Change
Composite Index	821.65	816.88	-4.77	-0.58%	6.74%
All T&T Index	1,151.86	1,147.38	-4.48	-0.39%	4.39%
Cross Listed Index	60.97	60.37	-0.60	-0.98%	11.92%
Monthly Volume		Monthly Value			
First Tier Market	3,494,415	\$104,831,473.56			
Volume Leader	Shares	% Market			
SBTT	927,425	26.54%			
RBL	587,796	16.82%			
SFC	296,853	8.50%			
AGL	220,902	6.32%			
GHL	212,993	6.10%			

Top 5 Advances for October 2010				
Rank	Company	Open	Close	Change
1	PHL	\$3.50	\$4.00	14.29%
2	WCO	\$41.27	\$44.75	8.43%
3	NFM	\$0.90	\$0.97	7.78%
4	UCL	\$21.00	\$21.80	3.81%
5	GKC	\$3.50	\$3.60	2.86%
Top 5 Declines for October 2010				
Rank	Company	Open	Close	Change
1	CCFG	\$0.25	\$0.22	-12.00%
2	NCBJ	\$1.50	\$1.40	-6.67%
3	NML	\$40.50	\$38.00	-6.17%
4	AMCL	\$46.00	\$44.85	-2.50%
5	TCL	\$3.05	\$2.98	-2.30%

### Local Market Summary

The local equity market showed negative strides for the month of October as all three Indices trended downward. The Composite index declined 4.77 points or 0.58 per cent to end at 816.88, the All T&T Index slipped 4.48 points or 0.39 per cent to 1,147.38 and the Cross Listed Index ended the month at 60.37, down 0.60 points or 0.98 per cent. Advances equalled declines in a ratio of 8 to 8. Year to date the Composite Index, All T&T Index and Cross Listed Index registered advances of 6.74 per cent, 4.39 per cent and 11.92 per cent respectively.

Market activity for the period was slow when compared to the same period in 2009, with a total of 3,494,415 shares changing hands on the local exchange. This represented a significant decline of 63.78 per cent when compared to the 9,647,630 shares traded in October 2009. However, when compared to September 2010, the volume traded showed a slight improvement, up 5.10 per cent from 3,325,003 shares.

The value of shares traded in October amounted to \$104,831,473.56, up a notable 46.41 per cent from the \$71,602,239.74 registered in October 2009. When compared to the previous month, the value of shares traded more than doubled, jumping 190.07 per cent from \$36,139,646.59 in September 2010.

### Dividend Payments

Security	Dividend	Ex-Div Date	Record Date	Payment Date
SDBG	J\$0.33 (TI)	13/09/10	15/09/10	07/10/10
SBTT	\$0.25 (TI)	03/09/10	07/09/10	07/10/10
SFC	US\$0.02 (I)	13/09/10	15/09/10	15/10/10
AMBL	\$0.10 (I)	04/10/10	06/10/10	15/10/10
PHL	\$0.08 (I)	13/10/10	15/10/10	22/10/10
<i>All dividends quoted in Trinidad and Tobago Dollars unless otherwise stated</i>				



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### Fixed Income Market Summary

The latest report released by the Central Bank indicated that the headline inflation rate as at September 2010 fell to 13.20 per cent, a decline from the previous month's rate of 16.20 per cent and an increase from 4.90 per cent a year earlier. According to the report, food price inflation, the main driver of the headline inflation rate, slowed to 29.20 per cent in the twelve months to September from 39.10 per cent in August 2010.

In October, the interest rates on both the 3-month and 6-month Open Market Operations (OMO) increased to 0.48 per cent and the interest rate on the 1-year issue increased to 0.92 per cent.

### Key Rates

	Oct 2010	Sept 2010	Oct 2009
3 Month OMO	0.48%	0.34%*	1.50%*
6 Month OMO	0.48%	0.47%	2.28%**
1 Year OMO	0.92%	0.82%	1.75%
	Sep 2010	Aug 2010	Sep 2009
Repo Rate	4.00%	4.25%	6.25%
Headline Inflation	13.20%	16.20%	4.90%
* based on 3 month Treasury Bill rate			
** based on last 6 month auction held on September 23, 2009			

### Jamaica Market Summary

For a second consecutive month the Indices in Jamaica ended in negative territory. The JSE Market Index dropped 260.94 points or 0.31 per cent to 83,352.14, the JSE Select Index slid 12.65 points or 0.60 per cent to 2,098.40 and the JSE All Jamaican Composite lost 424.22 points or 0.55 per cent to close the month at 77,745.11.

Trading activity resulted in 131,333,142 shares changing ownership valued at over J\$2,115,255,725.06. National Commercial Bank of Jamaica Limited (NCBJ) was the volume leader with 24,959,003 shares traded or 19.00 per cent of the market. The major advance for the month was Supreme Ventures Limited (SVL), up 13.40 per cent or J\$0.26 to close at J\$2.20 while the major decline was Caribbean Cement Company Limited (CCC), down 23.81 per cent or J\$0.95 to J\$3.04.

### Energy Prices

	Value as at Oct 31, 2010	Monthly Change	Monthly % Change	YTD Change	YTD % Change
WTI Crude Oil Spot (US\$/bbl)	81.43	1.46	1.83%	2.07	2.61%
Henry Hub Natural Gas Spot (US\$/mmbtu)	3.35	-0.51	-13.21%	-2.48	-42.54%
Source: Bloomberg					



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### Global Market Indices

	Value as at Oct 31, 2010	Monthly Change	Monthly % Change	YTD Change	YTD % Change
<b>US</b>					
DOW	11,118.40	330.35	3.06%	690.35	6.62%
S&P 500	1,183.26	42.06	3.69%	68.16	6.11%
NASDAQ	2,507.41	138.79	5.86%	238.26	10.50%
<b>EUROPE</b>					
FTSE 100	5,675.20	126.60	2.28%	262.30	4.85%
DAX 30	6,601.37	372.35	5.98%	643.94	10.81%
CAC 40	3,833.50	118.32	3.18%	-102.83	-2.61%
<b>ASIA</b>					
Nikkei 225	9,202.45	-166.90	-1.78%	-1,343.99	-12.74%
Hang Seng	23,096.32	738.15	3.30%	1,223.82	5.60%

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