



WISE

MONTHLY MARKET SUMMARY

November 2010

Market Snapshot - November 2010					
	Oct 31, 2010	Nov 30, 2010	Monthly Nominal Change	Monthly % Change	YTD % Change
Composite Index	816.88	829.17	12.29	1.50%	8.35%
All T&T Index	1,147.38	1,160.84	13.46	1.17%	5.61%
Cross Listed Index	60.37	61.69	1.32	2.19%	14.37%
Monthly Volume		Monthly Value			
First Tier Market	4,407,541	\$58,147,491.11			
Volume Leader	Shares	% Market			
TCL	921,340	20.90%			
NML	795,778	18.05%			
SDBG	636,981	14.45%			
NCBJ	317,360	7.20%			
GHL	258,117	5.86%			

Top 5 Advances for November 2010				
Rank	Company	Open	Close	Change
1	SDBG	\$1.31	\$1.46	11.45%
2	RBL	\$71.52	\$76.00	6.26%
3	FCI	\$8.26	\$8.75	5.93%
4	NEL	\$9.55	\$10.00	4.71%
5	WCO	\$44.75	\$45.80	2.35%
Top 5 Declines for November 2010				
Rank	Company	Open	Close	Change
1	PLD	\$5.75	\$4.90	-14.78%
2	JMMB	\$0.29	\$0.25	-13.79%
3	SFC	\$9.00	\$8.00	-11.11%
4	NML	\$38.00	\$36.00	-5.26%
5	GHL	\$13.50	\$13.00	-3.70%

Local Market Summary

Unlike last month, the local market rebounded in November with advances posted by all three major Indices. The Composite Index climbed 12.29 points or 1.50 per cent to 829.17, the All T&T Index added 13.46 points or 1.17 per cent to 1,160.84 and the Cross Listed Index rose 1.32 points or 2.19 per cent to 61.69. Year to date the Composite Index, All T&T Index and Cross Listed Index increased 8.35 per cent, 5.61 per cent and 14.37 per cent respectively. Advances outnumbered declines in a close ratio of 10 to 9.

Trade volume picked up in November as 4,407,541 shares crossed the floor compared to 3,494,415 shares in the previous month, an increase of 26.13 per cent. However, when compared to November 2009, the volume traded declined 12.02 per cent from 5,009,505 shares traded.

The value of shares traded for the month under review was \$58,147,491.11, down a substantial 44.53 per cent from the previous month's total of \$104,831,473.56. This was due to the fact that in October there was significant trading in Republic Bank Limited, the highest priced share on the market, and Scotiabank Trinidad and Tobago Limited. When compared to the same period in 2009, the value of shares fell 29.13 per cent from \$82,053,528.78.

Dividend Payments

Security	Dividend	Ex-Div Date	Record Date	Payment Date
AMCL	\$0.30 (I)	27/10/10	29/10/10	12/11/10
CCMBP	J\$0.09 (I)	02/11/10	04/11/10	16/11/10
WCO	\$1.29 (TI)	12/11/10	16/11/10	25/11/10
GML	\$0.16 (I)	18/11/10	22/11/10	30/11/10
GMLP	4% (I)	18/11/10	22/11/10	30/11/10
<i>All dividends quoted in Trinidad and Tobago Dollars unless otherwise stated</i>				



WISE

MONTHLY MARKET SUMMARY

Fixed Income Market Summary

According to the latest report released by the Central Bank, headline inflation slowed to 12.50 per cent as at October 2010, a decline from the previous month's rate of 13.20 per cent and an increase from 2.70 per cent a year earlier. As stated in the report, food price inflation, which has been the major catalyst for headline inflation, slowed to 26.70 per cent in the twelve months to October from 29.20 per cent in September.

In November, the interest rate on the 3-month Open Market Operation (OMO) declined to 0.35 per cent while the 6-month OMO rate remained the same from the previous month at 0.48 per cent. The interest rate on the 1-year issue fell to 0.91 per cent.

Key Rates

	Nov 2010	Oct 2010	Nov 2009
3 Month OMO	0.35%	0.48%	1.44%*
6 Month OMO	0.48%	0.48%	1.49%
1 Year OMO	0.91%	0.92%	1.58%
	Oct 2010	Sep 2010	Oct 2009
Repo Rate	3.75%	4.00%	5.75%
Headline Inflation	12.50%	13.20%	2.70%
* based on 3 month Treasury Bill rate			

Jamaica Market Summary

Similar to the local market, the Jamaican market rebounded in November after two consecutive months of declines. The JSE Market Index advanced 1,114.36 points or 1.32 per cent to 84,466.50, the JSE Select Index increased 63.21 points or 2.92 per cent to 2,161.61 and the JSE All Jamaican Composite jumped 1,811.63 points or 2.28 per cent to 79,556.74.

Trading activity resulted in 60,872,005 shares traded valued at over J\$795,454,588.31. National Commercial Bank of Jamaica Limited (NCBJ) was the volume leader accounting for 37.85 per cent of the market with 23,039,318 shares traded. The major advance for the month was Pegasus Hotels of Jamaica Limited (PEG), up 16.67 per cent or J\$2.00 to J\$14.00 while the major decline was Ciboney Group Limited (CBNY), down 60.00 per cent or J\$0.03 to J\$0.02.

Energy Prices

	Value as at Nov 30, 2010	Monthly Change	Monthly % Change	YTD Change	YTD % Change
WTI Crude Oil Spot (US\$/bbl)	84.11	2.68	3.29%	4.75	5.99%
Henry Hub Natural Gas Spot (US\$/mmbtu)	4.16	0.81	24.06%	-1.67	-28.60%
Source: Bloomberg					



WISE

MONTHLY MARKET SUMMARY

Global Market Indices

	Value as at Nov 30, 2010	Monthly Change	Monthly % Change	YTD Change	YTD % Change
US					
DOW	11,006.02	-112.38	-1.01%	577.97	5.54%
S&P 500	1,180.55	-2.71	-0.23%	65.45	5.87%
NASDAQ	2,498.23	-9.18	-0.37%	229.08	10.10%
EUROPE					
FTSE 100	5,528.30	-146.90	-2.59%	115.40	2.13%
DAX 30	6,688.49	87.12	1.32%	731.06	12.27%
CAC 40	3,610.44	-223.06	-5.82%	-325.89	-8.28%
ASIA					
Nikkei 225	9,937.04	734.59	7.98%	-609.40	-5.78%
Hang Seng	23,007.99	-88.33	-0.38%	1,135.49	5.19%

A Member of the  FINANCIAL GROUP

West Indies Stockbrokers Limited (WISE) is a subsidiary of RBTT Financial Group. From time to time WISE and/or its staff may take positions in some or all of the shares mentioned in our report. WISE welcomes your comments. Please e-mail us at info@wisett.com.