



WISE

MONTHLY MARKET SUMMARY

May 2010

Market Snapshot - May 2010					
	Apr 30, 2010	May 31, 2010	Monthly Nominal Change	Monthly % Change	YTD % Change
Composite Index	825.05	832.36	7.31	0.89%	8.77%
All T&T Index	1,169.32	1,180.19	10.87	0.93%	7.37%
Cross Listed Index	59.84	60.32	0.48	0.80%	11.83%
Monthly Volume		Monthly Value			
First Tier Market	9,848,640	\$132,547,908.01			
Volume Leader	Shares	% Market			
JMMB	2,936,364	29.81%			
GHL	974,086	9.89%			
NML	972,778	9.88%			
CCFG	714,856	7.26%			
SBTT	590,346	5.99%			

Top 5 Advances for May 2010				
Rank	Company	Open	Close	Change
1	NFM	\$0.90	\$1.00	11.11%
2	GHL	\$13.17	\$14.50	10.10%
3	NCBJ	\$1.25	\$1.35	8.00%
4	UCL	\$19.00	\$20.08	5.68%
5	FFL	\$5.30	\$5.60	5.66%
Top 5 Declines for May 2010				
Rank	Company	Open	Close	Change
1	CCFG	\$0.37	\$0.24	-35.14%
2	SFC	\$10.30	\$10.20	-0.97%
3	TCL	\$3.75	\$3.74	-0.27%
4				
5				

Local Market Summary

The positive market sentiment in April continued into the month of May with all three major indices ending higher than the previous month's close. The Composite Index advanced 7.31 points or 0.89 per cent to 832.36, the All T&T Index rose 10.87 points or 0.93 per cent to 1,180.19 and the Cross Listed Index added 0.48 points or 0.80 per cent to 60.32. Year to date the Composite Index, All T&T Index and Cross Listed Index improved 8.77 per cent, 7.37 per cent and 11.83 per cent respectively.

Trading activity on the local equity market picked up for the month of May with a total of 9,848,640 shares crossing the floor of the exchange. This represented an increase of 57.00 per cent when compared to the 6,273,144 shares traded in April 2010. When compared to May 2009, volumes were up 33.47 per cent from 7,378,781 shares traded.

The value of shares changing hands for the period under review totalled \$132,547,908.01, up a significant 209.65 per cent on April's value of \$42,806,083.11. However, when compared to May 2009, the value of shares declined 25.75 per cent from \$178,511,992.84

Dividend Payments

Security	Dividend	Ex-Div Date	Record Date	Payment Date
NCBJ	J\$0.61 (I)	05/05/10	07/05/10	20/05/10
WCO	\$0.37 (FI)	07/05/10	11/05/10	20/05/10
SFC	US\$0.02 (F)	19/04/10	21/04/10	21/05/10
PHL	\$0.08 (F)	28/04/10	30/04/10	21/05/10
GKC	J\$0.50 (FI)	29/04/10	03/05/10	27/05/10
OCM	\$0.41 (F)	05/05/10	07/05/10	28/05/10
RBL	\$1.15 (I)	06/05/10	10/05/10	28/05/10
AMBL	\$0.70 (F)	17/05/10	19/05/10	28/05/10
<i>All dividends quoted in Trinidad and Tobago Dollars unless otherwise stated</i>				



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Jamaica Market Summary

Contrary to the local market, bearish conditions were prevalent in the Jamaican market for the month of May. The JSE Market Index declined 2,320.66 points or 2.70 per cent to 86,011.58, the JSE Select Index fell 112.54 points or 5.02 per cent to 2,242.91 and the JSE All Jamaican Composite slipped 3,967.36 points or 4.79 per cent to 82,816.09.

May saw a total of 171,529,688 shares traded valued at over J\$2,745,997,669.09. National Commercial Bank Jamaica Limited (NCBJ) was the volume leader commanding 49.93 per cent of the market with 85,647,089 shares traded. The major advance was Mayberry Investments Limited (MIL), up 6.64 per cent or J\$0.18 to J\$2.89 while the major decline was Salada Foods Limited (SALF), down 16.58 per cent or J\$1.99 to J\$10.01.

Fixed Income Market Summary

The latest report released by the Central Bank indicated that the headline inflation rate as at April 2010 rose to 7.30 per cent, an increase from the previous month's rate of 5.10 per cent and a decline from 11.9 per cent a year earlier. According to the report, the faster rate of growth in food prices was the main contributor to the higher headline inflation rate. In the twelve months to April, food prices rose by 12.7 per cent from 6.9 per cent in March. As stated in the report, the intense drought, which affected domestic food production, largely fruits and vegetables, over the past three months, has been mainly responsible for the increase in local food prices.

In May, the interest rate on the 3-month Open Market Operation (OMO) remained unchanged at 1.25 per cent while the interest rates on the 6-month and 1-year issues declined to 1.30 per cent and 1.84 per cent respectively.

Key Rates

	May 2010	Apr 2010	May 2009
3 Month OMO	1.25%*	1.25%	2.50%
6 Month OMO	1.30%	1.37%	2.74%**
1 Year OMO	1.84%	1.97%	4.04%
	Apr 2010	Mar 2010	Apr 2009
Repo Rate	5.00%	5.00%	8.00%
Headline Inflation	7.30%	5.10%	11.90%
* based on last 3 month auction held on April 23, 2010			
** based on last 3 month auction held on April 29, 2009			

Energy Prices

	Value as at May 31, 2010	Monthly Change	Monthly % Change	YTD Change	YTD % Change
WTI Crude Oil Spot (US\$/bbl)	73.97	-12.18	-14.14%	-5.39	-6.79%
Henry Hub Natural Gas Spot (US\$/mmbtu)	4.31	0.37	9.39%	-1.52	-26.07%
<i>Source: Bloomberg</i>					



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Global Market Indices

	Value as at May 31, 2010	Monthly Change	Monthly % Change	YTD Change	YTD % Change
US					
DOW	10,136.63	-871.98	-7.92%	-291.42	-2.79%
S&P 500	1,089.41	-97.28	-8.20%	-25.69	-2.30%
NASDAQ	2,257.04	-204.15	-8.29%	-12.11	-0.53%
EUROPE					
FTSE 100	5,188.40	-364.90	-6.57%	-224.50	-4.15%
DAX 30	5,964.33	-171.37	-2.79%	6.90	0.12%
CAC 40	3,507.56	-309.43	-8.11%	-428.77	-10.89%
ASIA					
Nikkei 225	9,768.70	-1,288.70	-11.65%	-777.74	-7.37%
Hang Seng	19,765.19	-1,343.40	-6.36%	-2,107.31	-9.63%

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