



WISE

MONTHLY MARKET SUMMARY

June 2010

Market Snapshot - June 2010					
	May 31, 2010	June 30, 2010	Monthly Nominal Change	Monthly % Change	YTD % Change
Composite Index	832.36	827.21	-5.15	-0.62%	8.09%
All T&T Index	1,180.19	1,172.22	-7.97	-0.68%	6.65%
Cross Listed Index	60.32	60.02	-0.30	-0.50%	11.27%
Monthly Volume		Monthly Value			
First Tier Market	5,026,002	\$40,440,971.53			
Volume Leader	Shares	% Market			
GKC	1,698,552	33.80%			
TCL	720,788	14.34%			
CCFG	622,362	12.38%			
SFC	338,299	6.73%			
NFM	327,582	6.52%			

Top 5 Advances for June 2010				
Rank	Company	Open	Close	Change
1	FCI	\$7.80	\$8.25	5.77%
2	WCO	\$39.51	\$40.60	2.76%
3	SBTT	\$35.00	\$35.25	0.71%
4	FFL	\$5.60	\$5.61	0.18%
5				
Top 5 Declines for June 2010				
Rank	Company	Open	Close	Change
1	GKC	\$4.70	\$4.00	-14.89%
2	NCBJ	\$1.35	\$1.17	-13.33%
3	TCL	\$3.74	\$3.25	-13.10%
4	JMMB	\$0.33	\$0.29	-12.12%
5	NFM	\$1.00	\$0.90	-10.00%

Local Market Summary

The month of June exhibited bearish conditions on the local stock market as all three indices trended downward. The Composite Index declined 5.15 points or 0.62 per cent to 827.21, the All T&T Index fell 7.97 points or 0.68 per cent to 1,172.22 and the Cross Listed Index closed the month at 60.02, down 0.30 points or 0.50 per cent. The bearish conditions were further evident in the advance to decline ratio of 4 to 11. Year to date the Composite Index, All T&T Index and Cross Listed Index advanced 8.09 per cent, 6.65 per cent and 11.27 per cent respectively.

Market activity for the month of June registered 5,026,002 shares traded, down 48.97 per cent when compared to May 2010 which saw 9,848,640 shares change ownership. Thus far for the year, June has recorded the lowest monthly trade volume. Additionally, when compared to June 2009, volumes were down a considerable 40.33 per cent from 8,422,959 shares traded.

The total value of shares traded for the month was \$40,440,971.53, down a significant 69.49 per cent on May's value of \$132,547,908.01. Also, when compared to June 2009, the value of shares traded declined 84.67 per cent from \$263,791,311.08

Dividend Payments

Security	Dividend	Ex-Div Date	Record Date	Payment Date
GML	\$0.34 (F)	24/05/10	26/05/10	11/06/10
GMLP	4%(F)	24/05/10	26/05/10	11/06/10
NML	\$0.40 (I)	27/05/10	01/06/10	14/06/10
PLD	\$0.06 (F)	24/05/10	26/05/10	15/06/10
AMCL	\$0.70 (F)	19/05/10	21/05/10	18/06/10
BST	B\$0.06 (I)	04/06/10	08/06/10	21/06/10
UCL	\$0.75 (F)	01/06/10	04/06/10	25/06/10
AGL	\$0.05 (I)	10/06/10	14/06/10	28/06/10
FCI	US\$0.03 (I)	07/06/10	09/06/10	30/06/10
FFL	\$0.35 (F)	17/06/10	21/06/10	30/06/10
<i>All dividends quoted in Trinidad and Tobago Dollars unless otherwise stated</i>				



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Jamaica Market Summary

Indices in Jamaica ended mixed for the month of June. The JSE Market Index rose 322.04 points or 0.37 per cent to 86,333.62, the JSE Select Index slipped 47.01 points or 2.14 per cent to 2,195.90 and the JSE All Jamaican Composite dropped 1,365.09 points or 1.68 per cent to 81,451.00.

Trading activity resulted in 60,619,645 shares changing hands valued at over J\$799,115,875.71. Sagicor Life Jamaica Limited (SLJ) took the title of volume leader with 17.71 per cent of the total volume traded or 10,738,418 shares. The major advance was Guardian Holdings Limited (GHL) which rose 25.71 per cent or J\$44.99 to close at J\$220.00 while the major decline was Mayberry Investments Limited (MIL) which fell 30.45 per cent or J\$0.88 to J\$2.01.

Fixed Income Market Summary

The latest report released by the Central Bank indicated that the headline inflation rate as at May 2010 rose to 9.60 per cent, an increase from the previous month's rate of 7.30 per cent and a decline from 10.30 per cent a year earlier. As stated in the report, the main driver of the headline inflation rate was food prices, which accelerated on a year-on-year basis to 19.4 per cent in May from 12.7 per cent in April. The report further indicated that the combined effects of the severe drought in previous months and the recent floods have adversely affected domestic crop production and pushed up local food prices, particularly the prices of fruits and vegetables.

In June, the interest rate on the 3-month Open Market Operation (OMO) remained unchanged at 1.25 per cent while the interest rates on the 6-month and 1-year issues declined to 1.23 per cent and 1.62 per cent respectively.

Key Rates

	Jun 2010	May 2010	Jun 2009
3 Month OMO	1.25%*	1.25%*	2.64%
6 Month OMO	1.23%	1.30%	2.90%
1 Year OMO	1.62%	1.84%	3.95%
	May 2010	Apr 2010	May 2009
Repo Rate	5.00%	5.00%	7.50%
Headline Inflation	9.60%	7.30%	10.30%
* based on last 3 month auction held on April 23, 2010			

Energy Prices

	Value as at Jun 30, 2010	Monthly Change	Monthly % Change	YTD Change	YTD % Change
WTI Crude Oil Spot (US\$/bbl)	75.63	1.66	2.24%	-3.73	-4.70%
Henry Hub Natural Gas Spot (US\$/mmbtu)	4.53	0.22	5.10%	-1.30	-22.30%
Source: Bloomberg					



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Global Market Indices

	Value as at Jun 30, 2010	Monthly Change	Monthly % Change	YTD Change	YTD % Change
US					
DOW	9,774.02	-362.61	-3.58%	-654.03	-6.27%
S&P 500	1,030.71	-58.70	-5.39%	-84.39	-7.57%
NASDAQ	2,109.24	-147.80	-6.55%	-159.91	-7.05%
EUROPE					
FTSE 100	4,916.90	-271.50	-5.23%	-496.00	-9.16%
DAX 30	5,965.52	1.19	0.02%	8.09	0.14%
CAC 40	3,442.89	-64.67	-1.84%	-493.44	-12.54%
ASIA					
Nikkei 225	9,382.64	-386.06	-3.95%	-1,163.80	-11.04%
Hang Seng	20,128.99	363.80	1.84%	-1,743.51	-7.97%

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