



WISE

MONTHLY MARKET SUMMARY

July 2011

Market Snapshot - July 2011					
	Jun 30, 2011	Jul 31, 2011	Monthly Nominal Change	Monthly % Change	YTD % Change
Composite Index	950.09	964.73	14.64	1.54%	15.45%
All T&T Index	1,376.12	1,393.94	17.82	1.29%	18.56%
Cross Listed Index	65.66	67.04	1.38	2.10%	8.95%
Monthly Volume		Monthly Value			
First Tier Market	5,446,919	\$46,827,024.83			
Volume Leader	Shares	% Market			
CCFG	1,245,197	22.86%			
FCI	704,500	12.93%			
GHL	449,976	8.26%			
TCL	418,492	7.68%			
NCBJ	303,683	5.58%			

Top 5 Advances for July 2011				
Rank	Company	Open	Close	Change
1	CCFG	\$0.22	\$0.30	36.36%
2	SIJL	\$1.58	\$2.00	26.58%
3	PHL	\$5.70	\$6.50	14.04%
4	JMMB	\$0.38	\$0.42	10.53%
5	GKC	\$3.90	\$4.20	7.69%
Top 5 Declines for July 2011				
Rank	Company	Open	Close	Change
1	TCL	\$2.15	\$1.80	-16.28%
2	NFM	\$0.88	\$0.85	-3.41%
3	SFC	\$8.01	\$7.76	-3.12%
4	GML	\$21.87	\$21.50	-1.69%
5	NML	\$48.00	\$47.98	-0.04%

Local Market Summary

The local equity market gained momentum in July with all three Indices closing the month higher. The Composite Index increased 14.64 points or 1.54 per cent to 964.73, the All Trinidad and Tobago Index inched up 17.82 points or 1.29 per cent to 1,393.94 and the Cross Listed Index ended the month at 67.04, up 1.38 points or 2.10 per cent. Year to date the Composite Index, All Trinidad and Tobago Index and Cross Listed Index rose 15.45 per cent, 18.56 per cent and 8.95 per cent respectively. Advances significantly outnumbered declines by a ratio of 17 to 5.

Trading activity waned for the month of July with a total of 5,446,919 shares crossing the floor of the local exchange. This represented a significant 21.25 per cent drop when compared to June 2011 which saw 6,916,824 shares traded. In addition, when compared to July 2010, volumes declined a considerable 26.64 per cent from 7,424,682 shares traded.

The value of shares changing hands for the month under review amounted to \$46,827,024.83, down 15.09 per cent on June's value of \$55,147,281.89. Also when compared to July 2010, the value of shares traded diminished 6.93 per cent from \$50,313,129.17.

Dividend Payments

Security	Dividend	Ex-Div Date	Record Date	Payment Date
SBTT	\$0.32 (SI)	02/06/11	06/06/11	06/07/11
SIJL	\$0.33 (SI)	13/06/11	15/06/11	07/07/11
SVL	J\$0.07 (I)	21/06/11	24/06/11	12/07/11
BER	\$0.05 (F)	30/06/11	04/07/11	13/07/11
<i>All dividends quoted in Trinidad and Tobago Dollars unless otherwise stated</i>				



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Fixed Income Market Summary

The latest report released by the Central Bank indicated that the headline inflation rate as at June 2011 fell to 0.80 per cent, a decline from the previous month's rate of 3.90 per cent and a decline from 13.70 per cent a year earlier. According to the report, the drastic deceleration in the headline rate partly reflects the "base effect" associated with the sharp rise in the Index of Retail Prices during the month of June 2010.

In July, the interest rates on the 3-month and 1-year Open Market Operations (OMOs) decreased to 1.05 per cent and 1.98 per cent respectively while the interest rate on the 6-month issue remained at 1.35 per cent.

Key Rates

	Jul 2011	Jun 2011	Jul 2010
3 Month OMO	1.05%	1.07%	0.48%*
6 Month OMO	1.35%	1.35%	1.01%
1 Year OMO	1.98%	2.10%	1.40%
	Jun 2011	May 2011	Jun 2010
Repo Rate	3.00%	3.25%	5.00%
Headline Inflation	0.80%	3.90%	13.70%
* based on 3 month Treasury Bill rate			

Jamaica Market Summary

In Jamaica, the three major Indices ended the month in positive territory. The JSE Market Index advanced 2,219.12 points or 2.51 per cent to 90,804.08, the JSE Select Index rose 116.02 points or 4.64 per cent to 2,614.94 and the JSE All Jamaican Composite added 3,878.37 points or 4.31 per cent to 93,825.83.

Market volume in July amounted to 100,949,384 shares traded valued at J\$757,131,842.64. The major advance for the month was Mayberry Investments Limited (MIL), up 42.86 per cent or J\$0.90 to close at J\$3.00 and the major decline was Ciboney Group (CBNY), down 40.00 per cent or J\$0.04 to J\$0.06.

Energy Prices

	Value as at July 31, 2011	Monthly Change	Monthly % Change	YTD Change	YTD % Change
WTI Crude Oil Spot (US\$/bbl)	95.70	0.28	0.29%	4.32	4.73%
Henry Hub Natural Gas Spot (US\$/mmbtu)	4.26	-0.02	-0.51%	0.04	0.94%
<i>Source: Bloomberg</i>					



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Global Market Indices

	Value as at July 31, 2011	Monthly Change	Monthly % Change	YTD Change	YTD % Change
US					
DOW	12,143.24	-271.10	-2.18%	565.73	4.89%
S&P 500	1,292.28	-28.36	-2.15%	34.64	2.75%
NASDAQ	2,756.38	-17.14	-0.62%	103.51	3.90%
EUROPE					
FTSE 100	5,815.20	-130.50	-2.19%	-84.70	-1.44%
DAX 30	7,158.77	-217.47	-2.95%	244.58	3.54%
CAC 40	3,672.77	-309.44	-7.77%	-132.01	-3.47%
ASIA					
Nikkei 225	9,833.03	16.94	0.17%	-395.89	-3.87%
Hang Seng	22,440.25	42.15	0.19%	-595.20	-2.58%

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