



WISE

MONTHLY MARKET SUMMARY

July 2010

| Market Snapshot - July 2010 | | | | | |
|-----------------------------|---------------|-----------------|------------------------|------------------|--------------|
| | June 30, 2010 | July 31, 2010 | Monthly Nominal Change | Monthly % Change | YTD % Change |
| Composite Index | 827.21 | 818.82 | -8.39 | -1.01% | 7.00% |
| All T&T Index | 1,172.22 | 1,161.98 | -10.24 | -0.87% | 5.72% |
| Cross Listed Index | 60.02 | 59.23 | -0.79 | -1.32% | 9.81% |
| Monthly Volume | | Monthly Value | | | |
| First Tier Market | 7,424,682 | \$50,313,129.17 | | | |
| Volume Leader | Shares | % Market | | | |
| TCL | 3,265,747 | 43.99% | | | |
| GKC | 675,969 | 9.10% | | | |
| NEL | 601,189 | 8.10% | | | |
| NFM | 470,104 | 6.33% | | | |
| PHL | 412,361 | 5.55% | | | |

| Top 5 Advances for July 2010 | | | | |
|------------------------------|---------|---------|---------|--------|
| Rank | Company | Open | Close | Change |
| 1 | LJWB | \$0.99 | \$1.10 | 11.11% |
| 2 | PHL | \$3.25 | \$3.50 | 7.69% |
| 3 | NCBJ | \$1.17 | \$1.20 | 2.56% |
| 4 | UCL | \$20.08 | \$20.35 | 1.34% |
| 5 | WCO | \$40.60 | \$41.01 | 1.01% |
| Top 5 Declines for July 2010 | | | | |
| Rank | Company | Open | Close | Change |
| 1 | SFC | \$10.00 | \$9.05 | -9.50% |
| 2 | CCFG | \$0.22 | \$0.20 | -9.09% |
| 3 | JMMB | \$0.29 | \$0.27 | -6.90% |
| 4 | GKC | \$4.00 | \$3.75 | -6.25% |
| 5 | PLD | \$6.00 | \$5.75 | -4.17% |

Local Market Summary

The local stock market continued on its downward trend from last month into the month of July with all three indices closing lower than their opening values. The Composite Index slid 8.39 points or 1.01 per cent to end the month at 818.82, the All T&T Index lost 10.24 points or 0.87 per cent to 1,161.98 and the Cross Listed Index declined 0.79 points or 1.32 per cent to close at 59.23. Advances were outnumbered by declines by a ratio of 5 to 12. Year to date the Composite Index, All T&T Index and Cross Listed Index posted advances of 7.00 per cent, 5.72 per cent and 9.81 per cent respectively.

Trading activity in July resulted in 7,424,682 shares changing hands compared to 7,048,862 shares for the same month in 2009. This represented an increase of 5.33 per cent. Also, when compared to June 2010, the volume traded was up an outstanding 47.73 per cent from 5,026,002 shares.

The total value of shares traded, however, fell a notable 38.04 per cent with the month under review recording a value of \$50,313,129.17 compared to \$81,206,109.29 in July 2009. This is in contrast to the total value of \$40,440,971.53 registered in the previous month (June 2010), which represents an increase of 24.41 per cent.

Dividend Payments

| Security | Dividend | Ex-Div Date | Record Date | Payment Date |
|--|--------------|-------------|-------------|--------------|
| SBTT | \$0.25 (SI) | 02/06/10 | 07/06/10 | 06/07/10 |
| SDBG | J\$0.33 (SI) | 14/06/10 | 16/06/10 | 08/07/10 |
| JMMB | J\$0.06 (F) | 17/06/10 | 21/06/10 | 12/07/10 |
| SVL | J\$0.14 (FI) | 14/06/10 | 16/06/10 | 12/07/10 |
| <i>All dividends quoted in Trinidad and Tobago Dollars unless otherwise stated</i> | | | | |



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Fixed Income Market Summary

The latest report released by the Central Bank indicated that the headline inflation rate as at June 2010 rose to 13.70 per cent, an increase from the previous month's rate of 9.60 per cent and an increase from 8.40 per cent a year earlier. Food prices continued to be the main driver of the headline inflation rate, increasing to 31.10 per cent in June from 19.40 per cent in May. As indicated in the report, the recent floods in some key agricultural districts, in conjunction with the severe drought which led to the widespread rationing of water earlier in the year, have severely hampered domestic crop production and pushed up local food prices, in particular the prices of fruits and vegetables.

In July, the interest rate on the 3-month Treasury Bill declined to 0.48 per cent while the interest rates on the 6-month and 1-year OMO issues fell to 1.01 per cent and 1.40 per cent respectively.

Key Rates

| | Jul 2010 | Jun 2010 | Jul 2009 |
|--------------------|----------|----------|----------|
| 3 Month OMO | 0.48%* | 1.00%* | 2.48%* |
| 6 Month OMO | 1.01% | 1.23% | 2.90% |
| 1 Year OMO | 1.40% | 1.62% | 3.90% |
| | Jun 2010 | May 2010 | Jun 2009 |
| Repo Rate | 5.00% | 5.00% | 7.25% |
| Headline Inflation | 13.70% | 9.60% | 8.40% |

* based on 3 month Treasury Bill rate

Jamaica Market Summary

For the July month, the Jamaican market saw an increase in trading volumes and mixed indices movement. The JSE Market Index slipped 483.74 points or 0.56 per cent to 85,849.88, the JSE Select Index climbed 18.16 points or 0.82 per cent to close the month at 2,214.06 and the JSE All Jamaican Composite dropped 406.05 points or 0.50 per cent to close at 81,044.95.

The volume of shares traded for the month amounted to 67,169,837 valued at over J\$920,472,231.02. For a second consecutive month, the volume leader was Sagicor Life Jamaica Limited (SLJ) with 21.48 per cent of the market or 14,427,552 shares traded. The top gainer for July was Montego Freeport Limited (MFP), up 47.88 per cent or J\$0.79 to end the period under review at J\$2.44. The biggest decline was Pulse Investments Limited (PULS), down 39.76 per cent or J\$1.98 to J\$3.00.

Energy Prices

| | Value as at Jul 31, 2010 | Monthly Change | Monthly % Change | YTD Change | YTD % Change |
|--|-----------------------------|-------------------|---------------------|---------------|-----------------|
| WTI Crude Oil Spot (US\$/bbl) | 78.95 | 3.32 | 4.39% | -0.41 | -0.52% |
| Henry Hub Natural Gas Spot (US\$/mmbtu) | 4.81 | 0.28 | 6.18% | -1.02 | -17.50% |

Source: Bloomberg



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Global Market Indices

| | Value as at Jul 31, 2010 | Monthly Change | Monthly % Change | YTD Change | YTD % Change |
|---------------|-----------------------------|-------------------|---------------------|---------------|-----------------|
| US | | | | | |
| DOW | 10,465.94 | 691.92 | 7.08% | 37.89 | 0.36% |
| S&P 500 | 1,101.60 | 70.89 | 6.88% | -13.50 | -1.21% |
| NASDAQ | 2,254.70 | 145.46 | 6.90% | -14.45 | -0.64% |
| EUROPE | | | | | |
| FTSE 100 | 5,258.00 | 341.10 | 6.94% | -154.90 | -2.86% |
| DAX 30 | 6,147.97 | 182.45 | 3.06% | 190.54 | 3.20% |
| CAC 40 | 3,643.14 | 200.25 | 5.82% | -293.19 | -7.45% |
| ASIA | | | | | |
| Nikkei 225 | 9,537.30 | 154.66 | 1.65% | -1,009.14 | -9.57% |
| Hang Seng | 21,029.81 | 900.82 | 4.48% | -842.69 | -3.85% |

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