



WISE

MONTHLY MARKET SUMMARY

January 2010

Market Snapshot - January 2010				
	Dec 31, 2009	Jan 31, 2010	Monthly Nominal Change	Monthly % Change
Composite Index	765.28	767.23	1.95	0.25%
All T&T Index	1,099.16	1,116.86	17.70	1.61%
Cross Listed Index	53.94	52.46	-1.48	-2.74%
Monthly Volume		Monthly Value		
First Tier Market	7,917,018	\$50,706,032.10		
Volume Leader	Shares	% Market		
SVL	2,426,482	30.65%		
NCBJ	2,123,473	26.82%		
FCI	713,787	9.02%		
TCL	584,306	7.38%		
SFC	368,197	4.65%		

Top 5 Advances for January 2010				
Rank	Company	Open	Close	Change
1	NFM	\$0.69	\$0.81	17.39%
2	SBTT	\$30.75	\$33.13	7.74%
3	PHL	\$3.80	\$4.00	5.26%
4	SDBG	\$1.30	\$1.35	3.85%
5	NEL	\$8.25	\$8.56	3.76%
Top 5 Declines for January 2010				
Rank	Company	Open	Close	Change
1	JMMB	\$0.32	\$0.28	-12.50%
2	NCBJ	\$1.04	\$0.92	-11.54%
3	SVL	\$0.20	\$0.18	-10.00%
4	SFC	\$11.75	\$11.00	-6.38%
5	TCL	\$3.85	\$3.72	-3.38%

Local Market Summary

The local market showed marginal improvement for the month of January as both the Composite Index and the All T&T Index trended upward. The Cross Listed Index however moved in the opposite direction. The Composite Index rose 1.95 points or 0.25 per cent to 767.23, while the All T&T Index closed the month at 1,116.86, up 17.70 points or 1.61 per cent. The Cross Listed Index fell 1.48 points or 2.74 per cent to end at 52.46.

Market activity for January picked up considerably as a total of 7,917,018 shares traded. This represented an outstanding increase of 81.62 per cent when compared to December, which saw a total of 4,359,167 shares change ownership. Additionally, when compared to the same period in 2009, volumes were up a notable 64.99 per cent from 4,798,408 shares traded.

The value of shares traded for the month under review was \$50,706,032.10, down 24.30 per cent from the \$66,981,847.54 in the previous month and a substantial 59.45 per cent from the \$125,040,276.33 in January 2009.

Dividend Payments

Security	Dividend	Ex-Div Date	Record Date	Payment Date
SBTT	\$0.25 (I)	03/12/09	07/12/09	06/01/10
SDBG	JMD\$0.33 (I)	14/12/09	16/12/09	08/01/10
NML	\$1.00 (F)	28/12/09	30/12/09	18/01/10
BST	BDS \$0.08 (F)	05/01/10	07/01/10	22/01/10
PPMF	\$0.10 (F)	13/01/10	15/01/10	22/01/10
FCI	US\$0.03 (F)	15/12/09	17/12/09	29/01/10
<i>All dividends quoted in Trinidad and Tobago Dollars unless otherwise stated</i>				



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Jamaica Market Summary

Indices in Jamaica ended the month of January lower than their opening values. The Market Index declined 8,155.93 points or 10.85 per cent to 75,166.03, the Select Index fell 179.97 points or 10.49 per cent to 1,716.08 and the All Jamaican Composite lost 6,805.23 points or 10.60 per cent to 64,190.54.

Trading activity resulted in 1,468,780,766 shares changing hands valued at over JMD3,108,992,746.95. Supreme Ventures Limited (SVL) took the title of volume leader with 89.61 per cent of the market or 1,316,187,208 shares traded. The major advance was Berger Paints Limited (BRG), up 41.67 per cent or JMD0.50 to close at JMD1.70 while the major decline was Guardian Holdings Limited (GHL), down 41.57 per cent or JMD124.50 to JMD175.00.

Fixed Income Market Summary

According to the latest report from the Central Bank, the inflation rate as at December 2009 measured 1.30 per cent, a decline from the previous month's rate of 1.50 per cent and 14.50 per cent a year earlier. The sharp decline in inflation during 2009 was mainly attributable to a slowdown in domestic demand resulting from the economic downturn.

In January, interest rates on Open Market Operations (OMO) declined to 1.45 per cent, 1.49 per cent and 1.82 per cent on the 3-month, 6-month and 1-year issues respectively.

Key Rates

	Jan 2010	Dec 2009	Jan 2009
3 Month OMO	1.45%	1.93%*	7.36%**
6 Month OMO	1.49%	1.48%	7.85%***
1 Year OMO	1.82%	1.59%	7.17%
	Dec 2009	Nov 2009	Dec 2008
Repo Rate	5.00%	5.25%	8.75%
Headline Inflation	1.30%	1.50%	14.50%
* based on last 3 month auction held on September 11, 2009			
** based on last 3 month auction held on November 17, 2008			
*** based on last 6 month auction held on December 5, 2008			

Energy Prices

	Value as at Jan 31, 2010	Monthly Change	Monthly % Change	YTD Change	YTD % Change
WTI Crude Oil Spot (US\$/bbl)	72.89	-6.47	-8.15%	-6.47	-8.15%
Henry Hub Natural Gas Spot (US\$/mmbtu)	5.25	-0.58	-9.95%	-0.58	-9.95%
Source: Bloomberg					



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Global Market Indices

	Value as at Jan 31, 2010	Monthly Change	Monthly % Change	YTD Change	YTD % Change
US					
DOW	10,067.33	-360.72	-3.46%	-360.72	-3.46%
S&P 500	1,073.87	-41.23	-3.70%	-41.23	-3.70%
NASDAQ	2,147.35	-121.80	-5.37%	-121.80	-5.37%
EUROPE					
FTSE 100	5,188.50	-224.40	-4.15%	-224.40	-4.15%
DAX 30	5,608.79	-348.64	-5.85%	-348.64	-5.85%
CAC 40	3,739.46	-196.87	-5.00%	-196.87	-5.00%
ASIA					
Nikkei 225	10,198.04	-348.40	-3.30%	-348.40	-3.30%
Hang Seng	20,121.99	-1,750.51	-8.00%	-1,750.51	-8.00%

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