



WISE

MONTHLY MARKET SUMMARY

February 2012

Market Snapshot - February 2012					
	Jan 31, 2012	Feb 29, 2012	Monthly Nominal Change	Monthly % Change	YTD % Change
Composite Index	1,009.91	1,017.86	7.95	0.79%	0.49%
All T&T Index	1,459.36	1,478.08	18.72	1.28%	0.76%
Cross Listed Index	70.16	69.93	-0.23	-0.33%	-0.11%
Monthly Volume		Monthly Value			
First Tier Market	2,395,976	\$25,805,739.91			
Volume Leader	Shares	% Market			
TCL	466,855	19.48%			
NFM	389,436	16.25%			
OCM	189,339	7.90%			
NCBJ	166,069	6.93%			
CCFG	148,480	6.20%			

Top 5 Advances for February 2012				
Rank	Company	Open	Close	Change
1	AHL	\$7.70	\$9.00	16.88%
2	SIJL	\$2.13	\$2.25	5.63%
3	NML	\$40.05	\$42.06	5.02%
4	OCM	\$11.56	\$12.00	3.81%
5	CCFG	\$0.30	\$0.31	3.33%
Top 5 Declines for February 2012				
Rank	Company	Open	Close	Change
1	LJWB	\$0.94	\$0.80	-14.89%
2	SVL	\$0.18	\$0.16	-11.11%
3	GML	\$21.50	\$19.99	-7.02%
4	SFC	\$8.01	\$7.85	-2.00%
5	GKC	\$4.31	\$4.26	-1.16%

Local Market Summary

The movements of the Indices on the local market were varied for the month of February. The Composite Index closed the month at 1,017.86, up 7.95 points or 0.79 per cent, the All Trinidad and Tobago Index gained 18.72 points or 1.28 per cent to 1,478.08 and the Cross Listed Index fell 0.23 points or 0.33 per cent to 69.93. Year to date the Composite Index and All Trinidad and Tobago Index advanced 0.49 per cent and 0.76 per cent respectively while the Cross Listed Index slipped 0.11 per cent. The advance to decline ratio ended the month at 15 to 7.

Market activity waned in February with a total of 2,395,976 shares traded. This volume was down by 61.52 per cent on the prior month's total of 6,226,035 shares. In addition, when compared to February 2011, the volume traded was down a significant 65.06 per cent from 6,856,628 shares. The value of shares traded for the month stood at \$25,805,739.91, down 39.76 per cent on January's value of \$42,841,741.38. When compared to the comparable month in 2011, the value of shares traded fell a substantial 74.73 per cent from \$102,133,635.42. This was mainly due to the fact that in February 2011 there was significant trading in the shares of Neal & Massy Holdings Limited (NML) which saw 1,328,411 shares change hands valued at over \$55,200,000.00.

Dividend Payments

Security	Dividend	Ex-Div Date	Record Date	Payment Date
AGL	\$0.27 (F)	09/01/12	11/01/12	06/02/12
NCBJ	J\$0.38 (I)	08/02/12	10/02/12	24/02/12
<i>All dividends quoted in Trinidad and Tobago Dollars unless otherwise stated</i>				



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Fixed Income Market Summary

The latest report released by the Central Bank indicated that the headline inflation rate as at January 2012 rose to 6.80 per cent, an increase from the previous month's rate of 5.30 per cent and a decline from 12.50 per cent a year earlier. According to the report, the main reason for the increase was the continuing rise in food prices.

In February, the interest rates on the 3-month and 1-year Open Market Operations (OMOs) decreased to 0.13 per cent and 0.34 per cent respectively while the interest rate on the 6-month issue remained at 0.30 per cent.

Key Rates

	Feb 2012	Jan 2012	Feb 2011
3 Month OMO	0.13%	0.22%	0.78%
6 Month OMO	0.30%*	0.30%*	0.97%
1 Year OMO	0.34%	0.39%	1.35%
	Jan 2012	Dec 2011	Jan 2011
Repo Rate	3.00%	3.00%	3.25%
Headline Inflation	6.80%	5.30%	12.50%
<i>*based on last 6 month auction held on December 30, 2011</i>			

Jamaica Market Summary

In Jamaica the major benchmark, the JSE Market Index, declined 1,337.46 points or 1.47 per cent to close February 2012 at 90,869.40. Trading activity resulted in 122,620,831 shares traded valued at J\$1,797,585,533.33. National Commercial Bank of Jamaica Limited (NCBJ) was the volume leader with 19.94 per cent of the market or 24,447,838 shares traded. Overall there were 12 stocks advancing and 18 declining for the month under review. The major advance was Jamaica Producers Group Limited (JP), up 16.96 per cent or J\$3.40 to close at J\$23.45 and the major decline was Pulse Investments (PULS), down 45.31 per cent or J\$1.45 to J\$1.75.

Newsroom

Source: *The Trinidad and Tobago Stock Exchange Limited*

February 24 – FirstCaribbean International Bank Limited – Notice of Annual General Meeting

FirstCaribbean International Bank Limited informed the Stock Exchange that the Eighteenth Annual General Meeting of the Shareholders of the Company will be held at the Flamboyant Room North, Lloyd Erskine Sandiford Conference Centre, Two Mile Hill, St. Michael, Barbados, on Thursday March 22, 2012 at 5p.m.

February 23 – GraceKennedy Limited – Consideration of Dividend Payment

GraceKennedy Limited informed the Stock Exchange that the Board of Directors at a meeting held on Tuesday February 28, 2012, considered a resolution for the declaration of an interim dividend to be paid in May 2012.

February 22 – The West Indian Tobacco Company Limited – Appointment of Director

The West Indian Tobacco Company Limited informed the Stock Exchange that at a Board of Directors Meeting held on February 15, 2012, Mr. Eduardo J. Tagle was appointed a Director with immediate effect.

February 17 – Scotia Investments Jamaica Limited – Appointment of Director

Scotia Investments Jamaica Limited informed the Stock Exchange that Mr. Lissant Mitchell was appointed to the Board of Directors of the Company effective February 13, 2012.



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February 15 – Supreme Ventures Limited – Rescheduled Date for Board of Directors Meeting

Supreme Ventures Limited informed the Stock Exchange that the Board Meeting scheduled for Friday February 24, 2012 to consider the payment of an interim dividend was rescheduled to Saturday February 25, 2012. Details of the decision taken re: dividend payment will be communicated after the said meeting.

February 10 – GraceKennedy Limited – Appointment of Director

GraceKennedy Limited informed the Stock Exchange that Mrs. Gina Phillips-Black was appointed to the Board of the Company at a meeting held on February 8, 2012. Mrs. Phillips-Black is an attorney-at-law and a partner in the law firm Myers, Fletcher & Gordon

February 6 – National Flour Mills Limited – Appointment of Director

National Flour Mills Limited is pleased to announce the appointment of Mr. Alimuddin Mohammed to its Board of Directors pursuant to the powers given to the Directors under section 77 of the Companies Act Chapter 81:01 to fill a vacancy among the Directors of NFM. Mr. Mohammed was elected by the Directors of NFM at a Board Meeting held on January 27, 2012 to fill the vacancy created by the death of Director Mayanti Beharry and shall hold office until the next Annual Meeting of NFM at which time he will be eligible for election as a Director.

February 1 – Scotia Investments Jamaica Limited – Annual General Meeting

Scotia Investments Jamaica Limited advised the Stock Exchange that the Annual General Meeting for the Company was held at the Jamaica Pegasus Hotel on Friday March 2, 2012 at 2:00 p.m.

February 1 – Readymix (West Indies) Limited – Change in Management

Readymix (West Indies) Limited informed the Stock Exchange that Mrs. Isha Reuben-Theodore resigned from her position as Finance Manager effective January 31, 2012. Mrs. Nicole Soogrim will act as Finance Manager for the period February 1 to April 16, 2012.

February 1 – Neal & Massy Holdings Limited – Appointment of Director

Neal & Massy Holdings Limited informed the Stock Exchange that at an Annual Meeting of the Shareholders of the Company held on Friday January 27, 2012, the Shareholders of the Company resolved to appoint Mr. Patrick Hylton as a Director on the Board of the Company.

Energy Prices

	Value as at Feb 29, 2012	Monthly Change	Monthly % Change	YTD Change	YTD % Change
WTI Crude Oil Spot (US\$/bbl)	107.07	8.59	8.72%	8.24	8.34%
Henry Hub Natural Gas Spot (US\$/mmbtu)	2.44	-0.08	-3.17%	-0.54	-18.12%
<i>Source: Bloomberg</i>					



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Global Market Indices

	Value as at Feb 29, 2012	Monthly Change	Monthly % Change	YTD Change	YTD % Change
US					
DOW	12,952.07	319.16	2.53%	734.51	6.01%
S&P 500	1,365.68	53.27	4.06%	108.08	8.59%
NASDAQ	2,966.89	153.05	5.44%	361.74	13.89%
EUROPE					
FTSE 100	5,871.50	189.90	3.34%	299.20	5.37%
DAX 30	6,856.08	397.17	6.15%	957.73	16.24%
CAC 40	3,452.45	153.90	4.67%	292.64	9.26%
ASIA					
Nikkei 225	9,723.24	920.73	10.46%	1,267.89	15.00%
Hang Seng	21,680.08	1,289.59	6.32%	3,245.69	17.61%

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

P.O. Box 259, St. Clair Place, 8 Sweet Briar Road, Port of Spain, Trinidad W.I.

TEL: (868) 628-WISE (9473) FAX: (868) 622-5002 EMAIL: wiseinfo@wisett.com

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