



WISE

MONTHLY MARKET SUMMARY

February 2010

Market Snapshot - February 2010					
	Jan 31, 2010	Feb 28, 2010	Monthly Nominal Change	Monthly % Change	YTD % Change
Composite Index	767.23	801.37	34.14	4.45%	4.72%
All T&T Index	1,116.86	1,170.43	53.57	4.80%	6.48%
Cross Listed Index	52.46	54.38	1.92	3.66%	0.82%
Monthly Volume		Monthly Value			
First Tier Market	6,030,493	\$59,010,649.86			
Volume Leader	Shares	% Market			
NEL	1,537,371	25.49%			
NCBJ	1,294,674	21.47%			
NFM	538,087	8.92%			
SFC	503,984	8.36%			
JMMB	330,440	5.48%			

Top 5 Advances for February 2010				
Rank	Company	Open	Close	Change
1	NFM	\$0.81	\$0.99	22.22%
2	WCO	\$32.76	\$39.00	19.05%
3	NEL	\$8.56	\$10.11	18.11%
4	SBTT	\$33.13	\$37.00	11.68%
5	NCBJ	\$0.92	\$1.00	8.70%
Top 5 Declines for February 2010				
Rank	Company	Open	Close	Change
1	JMMB	\$0.28	\$0.25	-10.71%
2	GHL	\$14.00	\$12.98	-7.29%
3	SFC	\$11.00	\$10.50	-4.55%

Local Market Summary

The local market showed positive momentum as all three major indices registered advances this month. The Composite Index rose 34.14 points or 4.45 per cent to 801.37, the All T&T Index climbed 53.57 points or 4.80 per cent to 1,170.43 and the Cross Listed Index added 1.92 points or 3.66 per cent to 54.38. Year to date the Composite Index, All T&T Index and Cross Listed Index advanced 4.72 per cent, 6.48 per cent and 0.82 per cent respectively.

Trading activity fell 23.83 per cent in February as 6,030,493 shares crossed the floor compared to 7,917,018 shares traded in the previous month. When compared to February 2009, volumes were down 34.37 per cent from 9,188,821 shares traded.

Despite the decline in trade volumes, the value of shares changing hands for the month of February totalled \$59,010,649.86, up 16.38 per cent on last month's value of \$50,706,032.10 and down a considerable 64.92 per cent from the \$168,237,041.08 in February last year.

Jamaica Market Summary

Similar to the local market, indices in Jamaica ended the month of February higher than its opening values. The Market Index advanced 3,928.72 points or 5.23 per cent to 79,094.75, the Select Index increased 234.04 points or 13.64 per cent to 1,950.12 and the All Jamaican Composite added 6,805.23 points or 10.60 per cent to 71,219.90.

Trading activity resulted in 64,202,685 shares changing hands valued at over JMD744,308,092.51. National Commercial Bank Jamaica Limited (NCBJ) took the title of volume leader with 39.31 per cent of the market or 25,239,775 shares traded. The major advance was Scotia DBG Investments Limited (SDBG), up 44.95 per cent or JMD7.44 to close at JMD23.99 while the major decline was Ciboney Group (CBNY), down 30.00 per cent or JMD0.03 to JMD0.07.



WISE

MONTHLY MARKET SUMMARY

Fixed Income Market Summary

The latest report released by the Central Bank indicated that the inflation rate as at January 2010 measured 5.00 per cent, an increase from the previous month's rate of 1.30 per cent and a decline from 11.7 per cent a year earlier. According to the report, the sudden rise in inflation does not seem to be a response to any major changes in the underlying fundamentals.

In February, the interest rate on the 3-month Open Market Operation (OMO) declined to 1.41 per cent while the interest rates on the 6-month and 1-year issues increased to 1.67 per cent and 1.90 per cent respectively.

Key Rates

	Feb 2010	Jan 2010	Feb 2009
3 Month OMO	1.41%	1.45%	4.11%
6 Month OMO	1.67%	1.49%	4.37%
1 Year OMO	1.90%	1.82%	5.15%
	Jan 2010	Dec 2009	Jan 2009
Repo Rate	5.00%	5.00%	8.75%
Headline Inflation	5.00%	1.30%	11.70%

Energy Prices

	Value as at Feb 28, 2010	Monthly Change	Monthly % Change	YTD Change	YTD % Change
WTI Crude Oil Spot (US\$/bbl)	79.66	6.77	9.29%	0.30	0.38%
Henry Hub Natural Gas Spot (US\$/mmbtu)	4.75	-0.50	-9.52%	-1.08	-18.52%
<i>Source: Bloomberg</i>					



WISE

MONTHLY MARKET SUMMARY

Global Market Indices

	Value as at Feb 28, 2010	Monthly Change	Monthly % Change	YTD Change	YTD % Change
US					
DOW	10,325.26	257.93	2.56%	-102.79	-0.99%
S&P 500	1,104.49	30.62	2.85%	-10.61	-0.95%
NASDAQ	2,238.26	90.91	4.23%	-30.89	-1.36%
EUROPE					
FTSE 100	5,354.50	166.00	3.20%	-58.40	-1.08%
DAX 30	5,598.46	-10.33	-0.18%	-358.97	-6.03%
CAC 40	3,708.80	-30.66	-0.82%	-227.53	-5.78%
ASIA					
Nikkei 225	10,126.03	-72.01	-0.71%	-420.41	-3.99%
Hang Seng	20,608.70	486.71	2.42%	-1,263.80	-5.78%

A Member of the  FINANCIAL GROUP

West Indies Stockbrokers Limited (WISE) is a subsidiary of RBTT Financial Group. From time to time WISE and/or its staff may take positions in some or all of the shares mentioned in our report. WISE welcomes your comments. Please e-mail us at info@wisett.com.